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Bulletin



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OF

ONTARIO SECURITIES COMMISSION

FOR DEC.

JANUARY, 1963



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THE ONTARIO SECURITIES COMMISSION

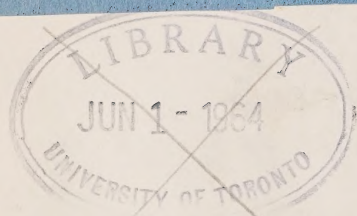
ONTARIO GOVERNMENT BUILDING

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IN MEMORIAM

The death of Mr. Oswald E. Lennox, Chairman of the Ontario Securities Commission since 1948, is a loss of great magnitude both to the securities industry and to the Government of this Province.

His life was one of service and devotion to his country. As a young man in 1914 he joined the 3rd Battalion, served at the front, was promoted to commissioned rank and was awarded the Military Cross for gallantry.

On return to Canada after being severely wounded, he resumed the study of law and was called to the Bar of Ontario in 1921.

Prior to his appointment as Chairman of the Ontario Securities Commission, Mr. Lennox held the appointment of an Assistant Master of the Supreme Court of Ontario for many years, becoming a Master in 1947.

As Chairman of the Ontario Securities Commission he was a strong protagonist in the effort to achieve a measure of uniformity in securities administration across Canada and the success achieved in this direction was in no small measure attributable to his untiring efforts and leadership.

In meetings of the Canadian Securities Administrators, of which he was the accepted and greatly respected Dean, he was an inspiration and gave unstintingly of his time and knowledge.

He was a man of the highest integrity, conscientious and capable, who did his utmost to settle fairly and within the law all matters submitted to him.

A just man and a worthy citizen.

Decision of the Chairman

THE SECURITIES ACT

MAURICE HARRY CARR
FRANK CHARLES MONCRIEFF
RONALD JOHN VINCENT COOK
TRANS-DOMINION INVESTMENTS LIMITED
EVMAUR INVESTMENT COMPANY, LIMITED
KAMIS URANIUM MINES LIMITED
CONCOR-CHIBOUGAMAU MINES LIMITED
CASGORAN MINES LIMITED ET AL

The registration of Trans-Dominion Investments Limited, as a Broker-Dealer, owned and controlled by Carr, was suspended on the 12th of January, 1962 on the grounds of insufficient working capital. Evmaur Investment Company, Limited, also under Carr's control, was used as an underwriting company for issues distributed by Trans-Dominion. The three (3) mining issues, listed above, were underwritten by Evmaur, and offered to the public by Trans-Dominion.

Moncrieff is a Public Accountant and, during the period under review covering transactions chiefly through the years 1959 and 1960, he was the President of the three companies in question. He was also a signing officer, and provided book-keeping and secretarial services for these companies.

Having regard to the fact that Carr was in effective control of these companies at all times material, and the several positions held by Moncrieff, as Carr's appointee, the purpose of the investigation which has just been completed, following extensive examinations under oath and examinations of books and records, was to determine how the companies in question fared under these conditions. In order to justify taking any disciplinary action, which is available to the Commission, it

will only be necessary to consider the highlights of the evidence reflected in the books and records, and tested and confirmed under oath.

Possibly the most glaring example of corporate funds being siphoned off for the benefit of insiders is furnished by the rental of equipment to these companies. Evmaur purchased this equipment for \$14,500.00. The records disclose that, from March, 1959 to April, 1960, Evmaur received, as rental for this equipment, a total of \$113,738.50 or, in other words, a profit of just under \$100,000.00 in thirteen (13) months.

There are no Minutes, authorizing the rental of this equipment by the directors of the companies, which permitted the payment of these exorbitant charges. The question arises—why would Moncrieff, in his several capacities, not only fail to take objection but, in fact, did aid and abet Carr in depleting the treasuries? The answer is to be found by examining the payments made to Moncrieff for secretarial, bookkeeping and related services. For a period of eleven (11) months, January to November, 1960, Moncrieff received a total of \$29,975.00 from these three companies. These payments are not authorized by the directors: some of the directors, however, stated that there was some understanding a charge of \$100.00 per month was to be paid by each of the companies. That is a payment of \$3,300.00, as opposed to just under \$30,000.00. In other words, Carr repaid generosity with generosity, all at the expense of the shareholders. Moncrieff, evidently, did not follow any regular procedure in billing for his services. The fact that, from January to November, 1960, 43% of the cheques issued by these companies were issued to Moncrieff for services gives some indication of the extent of the work he was undertaking for them. The substantial increase in Moncrieff's charges for the year 1960, as compared to 1958 (Exhibit 16A), should be noted. The fees paid by Concor-Chibougamau in 1958, for secretarial services, was at the rate of \$150.00 per month and, in 1960, at the rate of \$500.00 per month. The total fees paid by this company in 1959 were \$1,475.00, and in 1960, \$12,225.00. There is no logical

explanation for this, except that Moncrieff and Carr had reached some understanding, and the companies had sufficient funds available, at the time, to meet their joint demands.

R. J. Cook, the Engineer in charge of the field work of these three companies, supplies the third link in the chain whereby the funds raised from the public were siphoned off for the benefit of Messrs. Carr, Moncrieff and Cook. Cook billed these companies in advance for work to be undertaken. The amount of the invoices admittedly represented a profit to Cook, but the amount of the profit can not be determined. His disbursements from these advances are not vouched, nor can he produce any time sheets for the labour he employed. There is no documentary evidence available to show that any adjustments were made in the event the work, as planned in advance, had not in fact been completely carried out. Moncrieff issued cheques, as requested, without question.

The system was open to obvious abuses. For example, Evmaur billed Kamis for rental of a tractor at the rate of \$25.00 per hour. This did not include the services of an operator. Cook's evidence is that an operator, supplied by Kamis, would receive from \$10.00 to \$20.00 per day. Cook was unable to dispute the fact that the going rate for the equipment, with an operator, was \$18.50 per hour, but submits the area in which the equipment is used affects the rate. In the result, based on a ten hour day, Kamis may have been paying \$27.00 an hour for services which could have been secured for \$18.50. Evmaur was receiving a profit in excess of normal charges of \$65.00 per day, without supplying an operator, for a piece of equipment which cost \$4,500.00, the invoices being approved by Cook. Apart from this, in view of the preferred treatment the three individuals involved were receiving, the question naturally arises—was all the work, as alleged, actually performed?

On the strength of this evidence, any steps which can be taken to curtail the activities of Carr, Cook and Moncrieff, in the promotional field and related matters, should be taken. The registration of Trans-Dominion Investments Limited,

presently under suspension, will be cancelled. An Order will be issued, under Section 19 (3), denying Evmaur Investment Company, Limited, Maurice Harry Carr, Frank Charles Moncrieff and Ronald John Vincent Cook the benefits of the exemptions contained in Section 19 (2) 1-16 inclusive. The Order will also apply to any company of which either Carr, Cook or Moncrieff is an officer or director.

O. E. LENNOX,
Chairman.

Toronto, 29th November, 1962.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

TRANS-CANADA PIPE LINES LIMITED (NOT AVAILABLE FOR PUBLIC SUBSCRIPTION): Head Office, 326 Ninth Avenue West, Calgary, Alberta. Executive Offices, 150 Eglinton Avenue East, Toronto, Ontario. Canada incorporation, March 21st, 1951, by Special Act, with subsequent Amendment, March 27th, 1954. Authorized capital, 1,000,000 Preferred shares of \$50 par, none of which issued, and 10,000,000 Common shares of \$1 par, of which 5,861,183 issued and outstanding as fully paid. Present offering, \$44,774,000 First Mortgage Pipe Line Bonds, $6\frac{1}{4}\%$ Series due May 1, 1983, and U.S. \$93,009,000 First Mortgage Pipe Line Bonds, $5\frac{3}{4}\%$ Series due May 1, 1983, to bear interest from date of issue and to mature May 1st, 1983, through Nesbit, Thomson and Company, Limited, McLeod, Young, Weir & Company Limited, Wood, Gundy & Company Limited and Osler, Hammond & Nanton Limited, acting as Canadian agents, and certain named U.S. representatives, the Company to pay such agents and representatives $\frac{4}{10}$ of 1% of the aggregate principal amount of the 1983 Series Bonds actually sold as compensation for services in connection therewith. The said $6\frac{1}{4}\%$ Series Bonds to be offered to the public at 100.57 and the said $5\frac{3}{4}\%$ Series Bonds U.S. at 100.59. Prospectus dated December 19th, 1962, accepted for filing, December 19th, 1962.

WESTERN ACCEPTANCE CORPORATION LIMITED: Head Office, 409 King Street, London, Ontario. Amending Statement filed to show change in address of Head Office. Amending Statement, dated December 11th, 1962, to prospectus dated April 12th, 1962, accepted for filing, December 19th, 1962.

C-I CREDIT CORP. LIMITED: Head Office, 55 Bloor Street East, Toronto, Ontario. Ontario incorporation, March 9th, 1962. Authorized capital, 200,000 First Preference shares of \$1 par, of which 133,000 issued and paid up, 200,000 Non-Voting Second Preference shares of \$1 par, of

which none issued and 200,000 Common shares of \$1 par, of which 42,000 issued and paid up. Present offering, Secured Certificates—Series One of various denominations with maturities of up to 20 years from dates thereof through officials of the Company under its registration as a Security Issuer with no commission payable on sales thereof. Offered to the public at the face amount. Prospectus dated December 20th, 1962, accepted for filing, December 28th, 1962.

KENTING AVIATION LIMITED: Head Office, 1450 O'Connor Drive, Toronto, Ontario. Canada incorporation, October 4th, 1947, with subsequent S.L.P. Authorized capital, 400,000 shares of 50c. par, of which 60,000 issued and outstanding as fully paid. Present offering, 60,000 shares through Royal Securities Corporation Limited which has agreed to purchase 40,000 of the said shares from the Company and the balance of 20,000 shares from a shareholder of the Company at \$6 per share. Only the proceeds from the sale of the 40,000 shares being purchased from the Company will accrue to the benefit of the treasury of the Company, the remaining 20,000 being outstanding shares. Offered to the public at \$6.50 per share. Prospectus dated December 26th, 1962, accepted for filing, December 28th, 1962.

NORAC FINANCE CORPORATION LTD.: Head Office, Suite 800, 1420 Sherbrooke Street West, Montreal, Quebec. Canada incorporation, October 7th, 1959, with subsequent S.L.P. Authorized capital, 250,000 Class A shares of \$10 par, of which 50,000 issued and outstanding as fully paid, and 1,000,000 Class B n.p.v. shares, not to exceed \$1,000,000 in the aggregate, or such greater amount as the directors of the Company may deem expedient and as may be authorized by the Secretary of State of Canada, of which 712,000 issued and outstanding as fully paid. Present offering, Secured Notes Series B to be issued from time to time in varying amounts, bearing varying dates and maturing on varying dates (on demand or on dates not later than 3 years from their respective dates of issue), bearing interest at varying rates or issued at a discount carrying no interest, all equally and rateably secured, through Geoffrion, Robert & Gélinas Inc.,

acting as Agents for the Company, and registered security dealers, the Company to pay a commission of $3\frac{1}{2}\%$ per \$100 principal amount per month and an overriding fee of 10% of such commissions to Geoffrion, Robert & G  linas Inc. Prospectus dated December 26th, 1962, accepted for filing, December 28th, 1962.

SOCK FIBERGLASS (CANADA) LIMITED: Head Office, Mezzanine Floor, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated September 19th, 1962, between the Company and an Italian group involving the construction of a machine capable of producing fiberglass reinforced flexible tubing, the incorporation of a new company by the Italian group and the provision by it of sufficient funds through subscriptions to treasury shares to construct and equip a plant in Europe. Amending Statement, dated October 16th, 1962, to prospectus dated April 30th, 1962, accepted for filing, January 4th, 1963.

UNITED ACCUMULATIVE FUND LTD.: Head Office, 44 King Street West, Toronto, Ontario. Canada incorporation, May 27th, 1957, with subsequent S.L.P. Authorized capital, 20,000,000 Common shares of \$1 par, of which 5,497,277 issued and fully paid, and 1,000 Deferred shares of \$1 par, of which none issued. Present offering, 14,150,478 Common shares through United Investment Services Ltd., acting as exclusive selling agent, on a commission basis of $8\frac{1}{2}\%$ of the issue price at which such shares are sold, which commission reduced on single sales of \$5,000 and over (with exceptions as set out in the prospectus), United Investment Services Ltd. to defray all expenses of offering and sales, including commission allowed to its sub-selling agents. Offered to the public at $\frac{1,000}{915}$ ths of the asset value of the shares at time of sale, reduced on single sales of \$5,000 and over. Prospectus dated January 3rd, 1963, accepted as annual re-filing, January 4th, 1963.

CONSUMERS' GAS COMPANY, THE: Head Office, 19 Toronto Street, Toronto, Ontario. Province of Canada

incorporation, 1848, by Special Act, with subsequent Special Acts and by Special Acts of the Province of Ontario, with subsequent S.L.P., including those of December 10th, 1957, changing name from The Consumers' Gas Company of Toronto to present one. Authorized capital, 250,000 Preference shares of \$100 par, issuable in series, of which 50,000 designated as "5½% Cumulative Preference Shares Series A", and 100,000 designated as "5½% Cumulative Preference Shares Series B", issued and outstanding as fully paid, and 10,000,000 n.p.v. Common shares, of which 7,859,978 issued and outstanding as fully paid. Present offering, \$20,000,000 5½% First Mortgage Sinking Fund Bonds, Series C, to be dated January 15th, 1963, to mature January 15th, 1983, through Dominion Securities Corporation Limited and A. E. Ames & Co. Limited, acting as agents for the Company, the Company to pay such agents a fee of \$175,000 for their services as agents, together with a fee of \$25,000 for their services as financial advisors to the Company in the period from May 19th, 1962, to date. Offered to the public at 99.25. Prospectus dated January 3rd, 1963, accepted for filing, January 7th, 1963.

PERMEATOR CORPORATION: Head Office, 445 Park Avenue, New York 22, N.Y. Delaware incorporation, June 26th, 1961, under name of National Instruments Corporation. Name changed to present one by amended Certificate of Incorporation, January 31st, 1962. Authorized capital, 1,500,000 Common shares of 10c. par, of which 835,000 issued and outstanding as fully paid. Present offering, 3,997 Common shares, being derived from 300,000 shares of the Company not subscribed for by holders of Subscription Rights issued to shareholders of National Petroleum Corporation Limited, its parent corporation, and purchased by Sterling-Atkins Limited (Ontario underwriter) at \$5.00 per share. Offered to the public at \$5.40 per share. Prospectus dated December 27th, 1962, accepted for filing, January 7th, 1963.

INVESTORS INTERNATIONAL MUTUAL FUND LTD.: Head Office, 280 Broadway, Winnipeg, Manitoba.

Canada incorporation, November 9th, 1961. Authorized capital, 20,000,000 Special shares of \$1 par, issuable in fractions, of which, as of September 30th, 1962, 3,223,744.273 issued and fully paid and 72,660.627 redeemed and cancelled, leaving 3,151,083.646 outstanding, and 1,000 Common shares of \$1 par, all issued and outstanding as fully paid. Present offering, Special shares of the Company through Investors Syndicate of Canada, Limited on a Commission basis of 8% of the offering price, which commission is reduced on a sliding scale on subscriptions of \$5,000 and over. Offered to the public at the net asset value per share as of the close of business on the last full business day preceding the day upon which application for subscription is accepted, plus commission above referred to above. Prospectus dated December 31st, 1962, accepted as annual re-filing, January 8th, 1963.

CITIES HEATING COMPANY, LIMITED: Head Office, 123 Queens Avenue, London, Ontario. Ontario incorporation, August 4th, 1927, with subsequent S.L.P. Authorized capital, 35,000 5% Non-cumulative, Voting Redeemable First Preference shares of 20c. par, all issued and fully paid, 270,180 3% Non-cumulative, Non-voting, Redeemable Second Preference shares of \$1 par, of which 220,180 issued and fully paid, and 30,000 n.p.v. Common shares, all issued and fully paid. Present offering, \$250,000 6½% Sinking Fund Debentures, to be dated January 15th, 1963, to mature January 15th, 1978, through Isard, Robertson and Co. Limited which has agreed to purchase the said Debentures at 94. Offered to the public at par. Prospectus dated January 10th, 1963, accepted for filing, January 16th, 1963.

HAND CHEMICAL INDUSTRIES LIMITED: Head Office, Cooksville, Ontario. Canada incorporation, September 6th, 1930, under name of T. W. Hand Fireworks Co., Limited, with subsequent S.L.P., dated January 8th, 1963, changing name to present one, etc. Authorized capital, 61,720 Class A n.p.v. shares, all issued and outstanding as fully paid, and 300,000 n.p.v. Common shares, of which 104,890 issued and outstanding as fully paid. Present offering,

61,720 60c. Cumulative Non-redeemable Convertible Class A shares and 30,860 Common shares, in units consisting of 1 Convertible Class A share and $\frac{1}{2}$ Common share, through Bankers Bond Corporation Limited which has agreed to purchase from a shareholder of the Company the said 61,720 Class A shares and 33,000 Common shares for an aggregate consideration of \$564,040. Offered to the public at \$10 per unit. As the shares being offered are outstanding shares, no proceeds of any sales thereof will accrue to the benefit of the treasury of the Company. Prospectus dated January 15th, 1963, accepted for filing, January 16th, 1963.

SECURITY CAPITAL CORPORATION LIMITED: Head Office, Suite 214, 25 Adelaide Street West, Toronto, Ontario. Ontario incorporation, April 26th, 1962. Authorized capital, 15,000 6% Cumulative Convertible Redeemable Preference shares of \$20 par, all issued and fully paid, and 1,000,000 n.p.v. Common shares, of which 160,010 issued and fully paid. Present offering, \$600,000 $6\frac{3}{4}$ % Sinking Fund Debentures Series A, to be dated February 1st, 1963, to mature February 1st, 1978, (to be accompanied by Common Share Purchase Warrants entitling the holders to purchase 80 Common shares of the Company in respect of each \$1,000 principal amount of Series A Debentures at specified prices and by specified dates) through Bongard & Company who have agreed to purchase the said \$600,000 principal amount of Debentures for the sum of \$567,000. Offered to the public at par. Prospectus dated January 16th, 1963, accepted for filing, January 17th, 1963.

TIMED INVESTMENT FUND LIMITED: Head Office, 320 Bay Street, Toronto, Ontario. Canada incorporation, March 16th, 1950. Authorized capital, 1,000,000 Special shares of \$1 par, of which, as of December 31st, 1962, 654,792 issued and fully paid, 298,227 redeemed and 356,565 outstanding, and 1,000 Ordinary shares, of which 755 issued and fully paid. Present offering, Special shares of the Company through Norwil Sales Limited, the distributing agent, and registered security dealers. Offered to the public at a price which, when 9% is deducted therefrom, will not exceed

the actual value of the shares as at date of subscription, as determined in accordance with the provisions of Paragraph I of the prospectus. Prospectus dated January 15th, 1963, accepted as annual re-filing, January 17th, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

MISTANGO RIVER MINES LIMITED: Head Office, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition by Company of 100,000 shares of Keeley-Frontier Mines Limited for the sum of \$57,500, completion of firm commitment under Agreement dated May 4th, 1962, termination, by mutual consent, of option on 400,000 additional shares at 25c. per share, there remaining under the said Agreement an outstanding option on 600,000 shares at 50c. per share, payable by December 13th, 1963, and particulars of new Agreement, dated November 19th, 1962, whereby W. D. Latimer Limited, on its own behalf as to 50% and on behalf of Louada Manor Farms Limited as to 50%, agreed to purchase 200,000 shares at 25c. per share, payable on the third business day next following the date of the acceptance for filing by the Ontario Securities Commission of this Amending Statement or the acceptance for filing by the Quebec Securities Commission of a prospectus relating to the Company, whichever is the later, hereinafter referred to as the "effective date", and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after the said effective date respectively. Amending Statement, dated November 23rd, 1962, to prospectus dated May 28th, 1962, accepted for filing, December 20th, 1962.

BONWITHA MINING COMPANY LIMITED: Head Office, Suite 901, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show abandonment by Company of 35 unpatented mining claims, acquisition of 2 Prospecting Licences in Ireland, acquisition of 24 Oil & Gas Leases in Ontario and particulars of Agreement, dated November 27th, 1962, whereby The Cumco Corporation Limited agreed to purchase 25,000 shares at 20c. per share, payable one half within 3 days after January 2nd, 1963, and the balance within 60 days after the said date, and received options on a further 975,000 shares, being 4 blocks of 200,000 shares each at 20c.,

25c., 30c. and 35c. per share respectively, payable within 6, 9, 12 and 15 months after January 2nd, 1963, respectively, and 175,000 at 40c., payable within 18 months after January 2nd, 1963. Amending Statement, dated November 29th, 1962, to prospectus dated June 7th, 1962, accepted for filing, January 2nd, 1963.

JORSCO EXPLORATIONS LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated December 13th, 1962, whereby Goldmack Securities Corporation Limited agreed to purchase 75,000 shares for \$11,250, payable one half within 3 days after January 2nd, 1963, and the balance within 60 days after the said date. Upon acceptance of the terms of the aforesaid Agreement by the Ontario Securities Commission, the Agreement dated March 22nd, 1961, as amended by Agreement dated October 11th, 1962, between the Company and Goldmack Securities Corporation Limited, will be terminated, no further optioned shares having been taken down since the date of the current prospectus. Amending Statement, dated December 13th, 1962, to prospectus dated November 26th, 1962, accepted for filing, January 2nd, 1963.

DUBUISSON GOLDFIELDS LIMITED: Head Office, Suite 503, 355 St. James Street West, Montreal, Quebec. Amending Statement filed to show change in address of Executive Office, change in Auditor of Company, share position to date, lapsing of working option agreement referred to in paragraph 12 (c) of the prospectus and 4 months' extension of option payment date with respect to 200,000 shares at 15c. per share, subsequent option payment dates being similarly extended. Amending Statement, dated December 17th, 1962, to prospectus dated February 7th, 1962, accepted for filing, January 4th, 1963.

SOLOMINO GOLD MINES LIMITED: Head Office, 147 Oakwood Avenue, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and abandonment by Company of options on 26 mining claims. Amending

Statement, dated November 15th, 1962, to prospectus dated August 27th, 1962, accepted for filing, January 4th, 1963.

SOLOMINO GOLD MINES LIMITED: Head Office, Suite 223, 12 Richmond Street East, Toronto, Ontario. Amending Statement filed to show change in address of Head Office. Amending Statement, dated November 20th, 1962, to prospectus dated August 27th, 1962, accepted for filing, January 4th, 1963.

PROTEUS MINERALS LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and share position to date. Amending Statement, dated December 17th, 1962, to prospectus dated June 20th, 1962, accepted for filing, January 7th, 1963.

FLINT ROCK MINES LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. Amending Statement filed to show acquisition by Company of 40,000 free shares of Roche Mines Limited and 18,500 free and 189,000 escrowed shares of Golsil Mines Limited for an aggregate consideration of \$24,755.00. The Company has placed 3 nominees on each of the 5 man Boards of Directors to these two companies, by virtue whereof management of such companies will be influenced by the Company. Amending Statement, dated November 22nd, 1962, to prospectus dated January 16th, 1962, accepted for filing January 10th, 1963.

NEW METALORE MINING COMPANY LIMITED: Head Office, 11 Jordan Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an amount not to exceed 15% towards distribution costs. Company incorporated, November, 1950 (Ont.). Authorized capital, 6,000,000 at \$1 par. Issued, 4,234,115. Escrowed, 668,227. Prospectus dated December 12th, 1962, accepted for filing, January 10th, 1963.

ELMAC MALARTIC MINES LIMITED: Head Office, Room 1002, 80 Richmond Street West, Toronto, Ontario.

By Agreement, dated September 21st, 1962, J. Bradley Streit & Company Limited, acting on its own behalf as to a 70% interest and on behalf of 3 clients, R. P. Mills & Co. Ltd., New Lorie Mines Limited and Pickering Metal Mines Limited, each as to a 10% interest, agreed to purchase 100,000 shares at 10c. per share, payable by January 14th, 1963, and 100,000 shares at 10c. per share, payable within 45 days after the said date, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 6, 9, 12 and 15 months after January 14th, 1963, respectively. Company incorporated, April, 1945 (Ont.). Authorized capital, 3,000,000 shares at \$1 par. Issued, 2,512,555. Escrowed 807,500. Prospectus dated December 21st, 1962, accepted for filing, January 14th, 1963.

NORQUE COPPER MINES LIMITED: Head Office, Suite 1702, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated March 6th, 1962, J. Bradley Streit & Co. Limited, acting on its own behalf and on behalf of 12 companies named, and in the ratio set out in the prospectus, agreed to purchase 200,000 shares at 15c. per share, payment for which has been acknowledged by the Company. Options on an additional 800,000 shares, outlined in the said Agreement, were not exercised and have been terminated. Company incorporated, February, 1956 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 2,848,852. Escrowed, 670,500. Prospectus dated November 20th, 1962, accepted as annual re-filing, January 15th, 1963.

CANADIAN MAGNESITE MINES LIMITED: Head Office, 443 University Avenue, Toronto, Ontario. By Agreement, dated November 14th, 1962, Goodwin Harris & Company Limited, acting on behalf of Imaha Developments Limited, agreed to purchase 250,000 shares at 10c. per share, payable by January 16th, 1963, and received options on a further 750,000 shares, being 3 blocks of 200,000 shares each, and 1 block of 150,000 shares, at 12½c., 15c., 25c. and 40c. per share respectively, payable within 6, 12, 18 and 24 months after January 16th, 1963, respectively. Company incor-

porated, November, 1962 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 500,005. Escrowed, 225,000. Prospectus dated December 28th, 1962, accepted for filing January 16th, 1963.

FAB METAL MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show extension of three months of all treasury option payment dates, and particulars of assignment of all assets of W. D. Latimer Limited to W. D. Latimer Co. Limited, underwriter-optionee. Amending Statement, dated December 24th, 1962, to prospectus dated October 30th, 1962, accepted for filing January 16th, 1963.

MOUNT PLEASANT MINES LIMITED: Head Office, 30 Driveway, Ottawa, Ontario. By Agreement, dated July 9th, 1962, W. D. Latimer Limited, agreed to firmly purchase 100,000 treasury shares at \$1.75 per share, payment for which has been acknowledged by the Company, and received options on a further 700,000 shares being 100,000 shares at \$1.75 per share which have been taken down and payment received, and 100,000 shares at \$2.25 per share, payable by January 7th, 1963, 100,000 shares at \$2.75 per share, payable by April 7th, 1963, 150,000 shares at \$3.50 per share, payable by July 7th, 1963, 150,000 shares at \$4.50 per share, payable by October 7th, 1963, and 100,000 shares at \$5.50 per share, payable by January 7th, 1964. Company incorporated, April, 1959 (Ont.). Authorized capital 200,000 5% Non-cumulative Redeemable Preference shares at 50c. par and 5,000,000 n.p.v. Common shares. Issued, 61,602 Preference and 3,584,200 Common. Escrowed, 385,433 Common. Prospectus dated November 7th, 1962, accepted as annual re-filing, January 16th, 1963.

NEW HOPE PORCUPINE GOLD MINES LIMITED: Head Office, 302 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, decease of Theodore Schulze so that Theodore Pomeroy is now sole promoter of the Company, termination of financing Agreement and particulars of new Agreement, dated December

18th, 1962, whereby Taranco Holdings Limited, acting on behalf of Theodore Pomeroy, a Director of the Company, agreed to purchase 120,000 shares at 15c. per share, payable within 3 business days after January 16th, 1963, and received options on 120,000 shares at 17½c. and 120,000 shares at 20c. per share, payable within 6 and 9 months after January 16th, 1963. Amending Statement dated January 3rd, 1963, to prospectus dated March 30th, 1962, accepted for filing January 16th, 1963.

Consent to Release from Escrow Since Last Issue of Bulletin

JORSCO EXPLORATIONS LIMITED: Release of 24,375 shares pro rata to all persons entitled thereto. Effective date of release, December 28th, 1962.

The following are registered as Brokers:

ALLEN, JOHN C. L. LIMITED,
199 Bay Street,
Toronto.

AMES, A. E. & Co.,
Canada Permanent Building,
320 Bay Street,
Toronto.

ANDRAS, HATCH & MCCARTHY,
Room 503, 320 Bay Street,
Toronto.

ANGUS & COMPANY,
304 Bay Street,
Toronto.

ANNETT PARTNERS LIMITED,
220 Bay Street,
Toronto.

BACHE & Co.,
360 Bay Street,
Toronto.
(Branch: Hamilton)

BAKER, WEEKS & Co.,
60 Yonge Street,
Toronto.

BANKERS' BOND CORPORATION LIMITED,
44 King Street West,
Toronto.
(Branches: Kitchener, Hamilton)

BARCLAY & CRAWFORD,
38 King Street West,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)

BARRETT, GOODFELLOW & Co.,
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(Branch: Hamilton)

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Ottawa, Ontario.

BONGARD & COMPANY,
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Toronto.
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London, Ottawa)

BRAWLEY, CATHERS & COMPANY,
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Toronto.

BRECKENRIDGE, McDONALD & Co.,
19 Richmond Street West,
Toronto.

BROOKS, S. J., & COMPANY,
3rd Floor, 185 Bay Street,
Toronto.

BROWN, BALDWIN & Co. LTD.,
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto)

BUNTING, ALFRED & Co.,
Room 615, 68 Yonge Street,
Toronto.

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Toronto.
(Branch: Brantford)

BURNS BROS. AND DENTON LIMITED
Room 1906, 44 King Street West,
Toronto.
(Branches: Ottawa, Hamilton)

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372 Bay Street,
Toronto.

CASSELS, BLAIKIE & Co.,
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Toronto.

CHISHOLM, HECTOR M., & Co. LIMITED,
82 Richmond Street West,
Toronto.

COCHRAN, MURRAY & HAY, LIMITED,
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68 Yonge Street,
Toronto.

COLLIER, NORRIS & QUINLAN, LIMITED,
Room 402, 320 Bay Street,
Toronto.

CRANG, J. H., & Co.,
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines,
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Oakville, Stratford, Welland, Brock-
ville, Kingston, Woodstock, St. Thomas,
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(Branches: Barrie, Orillia)

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Toronto.

DAVIDSON & COMPANY,
25 Adelaide Street West,
Toronto.

(Branches: St. Catharines, Kitchener,
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181 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & McCUAIG BROS.,
335 Bay Street,
Toronto.

(Branches: 130 Bloor Street West, Toronto;
Timmins, Kirkland Lake, Haileybury,
111 St. Clair Avenue West, Toronto;
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Owen Sound, Weston, Ottawa)

DOMINION SECURITIES COMPANY,
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DRAPER, DOBIE, & COMPANY, LIMITED,
25 Adelaide Street West,
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(Branches: North Bay, St. Catharines,
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EASTON, FISHER & COMPANY, LIMITED,
381 Clarence Street,
London, Ontario.

EQUITABLE BROKERS LIMITED,
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EVANS, JENKIN & Co., LTD.,
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Toronto.

(Branches: Cobourg, Picton, Trenton)

FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.

FLOOD, WITTSTOCK & Co.,
60 Yonge Street,
Toronto.

JOHN FRAME & COMPANY,
Ste. 904, 11 Adelaide Street West,
Toronto.

(Branches: 2881 Dundas Street West
Toronto, Orillia)

FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.

(Branches: Hamilton, Kitchener,
Kingston, London, Ottawa)

GARDINER, WARDROP AND Co.,
Room 1101, 330 Bay Street,
Toronto.

GARDINER, WATSON LIMITED,
4th Floor, 335 Bay Street,
Toronto.

GOAD, J. L., & Co.,
Room 705, 68 Yonge Street,
Toronto.

GOODWIN HARRIS & COMPANY, LIMITED,
Room 407,
347 Bay Street,
Toronto.

(Branches: Sarnia, Wallaceburg,
Chatham)

GOULDING, ROSE & TURNER, LIMITED,
320 Bay Street, Room 1212,
Toronto.

GREENSHIELDS LTD.,
11 Adelaide Street West,
Toronto.

(Branches: Ottawa, London)

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

HOUSSEY & COMPANY LIMITED,
Room 1402, 44 King Street West,
Toronto.

BROKERS—*Continued*

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335 Bay Street,
Toronto.

*INVESTORS' SYNDICATE OF CANADA,
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Toronto.

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Port Arthur, Sudbury, Kitchener,
Peterboro)

ISARD, ROBERTSON, EASSON CO. LIMITED,
217 Bay St.,
Toronto.

(Branch: London)

JACKSON McFADYEN SECURITIES LIMITED,
Suite 509, 11 Adelaide Street West,
Toronto.

JONES, HEWARD & COMPANY,
44 King Street West,
Toronto.

C. A. KEE & COMPANY,
Ste. 1801, 80 King Street West,
Toronto.

KIDDER, A. M., & CO., INC.,
304 Bay Street,
Toronto.

KING, CHARLES, & CO.,
Suite 906-8, 2 King Street East,
Toronto.

LAIDLAW & COMPANY,
Room 303, 68 Yonge Street,
Toronto.

FRANK S. LESLIE & CO. LIMITED
201 Bay St.,
Toronto.

(Branch: Hamilton)

G. E. LESLIE & CO.,
347 Bay Street,
Toronto.

LYNCH, E. T., & COMPANY,
Suite 501, 55 Yonge Street,
Toronto.

(Branch: 825 Eglinton West, Toronto)

MACKAY, HUGH & COMPANY, LIMITED,
366 Bay Street,
Toronto.

(Branches: Ottawa, Cornwall, Sault Ste Marie)

MATTHEWS & COMPANY, LIMITED,
220 Bay Street,
Toronto.

McDOUGALL & CHRISTMAS, LIMITED,
14 Metcalfe Street,
Ottawa, Ontario.

McLEOD, YOUNG, WEIR & RATCLIFFE,
7th Floor,
50 King Street West,
Toronto.

MEIGHEN, WOOD, LIMITED,
Suite 1410, 4 King Street West,
Toronto.

MERRILL LYNCH PIERCE FENNER
& SMITH, INCORPORATED,
11 Adelaide Street West,
Toronto.

THE MIDLAND COMPANY, LIMITED,
Room 1106, 50 King Street West,
Toronto.

(Branches: London, Sault Ste. Marie,
St. Thomas, Kitchener, Brantford,
Sarnia, Hamilton)

MILNER, SPENCE & CO., LIMITED,
25 Adelaide Street West,
Toronto.

(Branches: Galt, Guelph)

MITCHELL, W. G., & CO.,
11 Adelaide Street West,
Toronto.

MOLSON & COMPANY LIMITED,
185 Bay Street,
Toronto.

MOONEY, J. R., & CO., LIMITED,
Room 303,
330 Bay Street,
Toronto.

MOSS, LAWSON & CO. LIMITED,
4th Floor,
48 Yonge Street,
Toronto.

NESBITT, THOMSON & CO.,
350 Bay Street,
Toronto.

NICHOLSON, G. W., & COMPANY LIMITED,
67 Richmond Street West,
Toronto.

O'BRIEN & WILLIAMS,
Suite 1207, 7 King Street East,
Toronto.

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11 Jordan Street,
Toronto.

OSLER & HAMMOND, LIMITED,
55 Yonge Street,
Toronto.
(Branch: Ottawa)

PLAYFAIR & CO., LIMITED,
60 Yonge Street,
Toronto.
(Branches: Newmarket)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

RENNIE, G. H., & CO., LIMITED,
55 Yonge Street,
Toronto.
(Branches: King Edward Hotel, Toronto;
London; Windsor)

RICHARDSON, JAMES, & SONS,
15th Floor, 2 King Street East,
Toronto.
(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor, London,
Leamington and Simcoe)

RICHARDSON, T. A., & CO.,
4 King Street West,
Toronto.
(Branches: Hamilton, Kirkland Lake,
Timmins, Elliot Lake, Sault Ste. Marie,
Ottawa)

ROBERTSON, MALONE & CO., LIMITED,
20 Wellington Street West,
Toronto.

ROSS KNOWLES & CO. LTD.,
105 Adelaide Street West,
Toronto.
(Branches: Hamilton, Brampton, Wind-
sor, Brantford, Sudbury, Sarnia,
Niagara Falls, London)

ROYAL SECURITIES COMPANY,
360 Bay Street,
Toronto.

STERLING-ATKINS LIMITED,
55 Yonge Street,
Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED
80 Richmond Street West,
Toronto.

THOMSON, KERNAGHAN & CO., LIMITED.
2nd Floor,
365 Bay Street,
Toronto.
(Branches: Oshawa, Hamilton)

THOMSON & MCKINNON,
55 Yonge Street,
Toronto.
(Branches: Ottawa, 99 Avenue Road,
Toronto)

TIMMINS, J. R., & CO.
372 Bay Street,
Toronto.

WAITE, REID & COMPANY LIMITED,
200 Bay Street,
Toronto.

WALWYN, STODGELL & CO. LIMITED,
44 King Street West,
Toronto.
(Branches: Windsor, Cornwall, Hamil-
ton, Port Hope)

WATT & WATT, LIMITED,
6 Jordan Street,
Toronto.
(Branches: Fort William, Port Arthur)

WEST, L. J. & COMPANY LIMITED,
347 Bay Street,
Toronto.

WHITE, J. B., & COMPANY,
Room 303,
320 Bay Street,
Toronto.
(Branch: Sudbury)

WILLS, BICKLE & COMPANY, LIMITED,
Room 1200, 44 King Street West,
Toronto.

WISENER, MACKELLAR AND COMPANY
LIMITED,
220 Bay Street,
Toronto.

WOOD, GUNDY & COMPANY,
36 King Street West,
Toronto.

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199 Bay Street,
Toronto.

AMES, A. E., & CO. LIMITED,
Canada Permanent Building,
320 Bay Street,
Toronto.

(Branches: Hamilton, London, Ottawa,
Kitchener, St. Catharines, Owen Sound)

ANDERSON & COMPANY LIMITED,
805 Dominion Bank Building,
68 Yonge Street,
Toronto.

ANDRAS, HATCH & MCCARTHY,
Room 503, 320 Bay Street,
Toronto.

ANGUS & COMPANY,
304 Bay Street,
Toronto.

ANNETT & COMPANY LIMITED,
220 Bay Street,
Toronto.

BACHE & CO.,
360 Bay Street,
Toronto
(Branch: Hamilton)

BAKER, WEEKS & CO.,
60 Yonge Street,
Toronto.

BANKERS, BOND CORPORATION LIMITED,
44 King Street West,
Toronto.
(Branches: Kitchener, Hamilton)

BARCLAY & CRAWFORD,
38 King Street West,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)

BARTLETT, CAYLEY & COMPANY LIMITED,
320 Bay Street,
Toronto.

BEATTY, WEBSTER & COMPANY LIMITED,
Rooms 310-312, 67 Yonge Street,
Toronto.

BEAUBIEN, L. G., & CO. LIMITED,
Victoria Building,
140 Wellington Street,
Ottawa, Ontario.

BELL, GOUINLOCK & COMPANY LIMITED,
44 King Street West,
Toronto.

(Branches: London, Hamilton, Kitchener)

BONGARD & COMPANY,
25 Adelaide Street West,
Toronto.

(Branches: Windsor, Hamilton, Guelph,
London, Ottawa)

BRAWLEY, CATHERS & COMPANY,
25 King Street West,
Toronto.

BRECKENRIDGE, McDONALD & Co.,
19 Richmond Street West,
Toronto.

BURGESS, C. H., & COMPANY LIMITED,
23rd Floor, 44 King Street West,
Toronto.

(Branch: Brantford)

BURNS BROS. AND DENTON LIMITED
Room 1906, 44 King Street West,
Toronto.

(Branches: Ottawa, Hamilton)

CASSELLS, BLAIKIE & Co.,
10th Floor, 66 King Street West,
Toronto.

CASTLEDINE, V. S., & COMPANY LIMITED,
77 Metcalfe Street,
Ottawa, Ontario.

HECTOR M. CHISHOLM & Co. LIMITED
82 Richmond Street West,
Toronto.

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Toronto.

COCHRAN, MURRAY & CO. LIMITED,
600 Dominion Bank Building,
68 Yonge Street,
Toronto.

(Branches: Hamilton, London, Kitchener)

COLLIER, NORRIS & QUINLAN LIMITED,
Room 402, 320 Bay Street,
Toronto.

J. H. CRANG & CO.,
40 Adelaide Street West,
Toronto.

(Branches: Oshawa, St. Catharines, Niagara Falls, Peterborough, Hamilton, Oakville, Stratford, Welland, Brockville, Kingston, Woodstock, St. Thomas, Kitchener)

F. J. CRAWFORD & CO. LTD.,
Suite 200, 220 Bay Street,
Toronto.

(Branches: Barrie, Orillia.)

DALY, R. A., & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.

DATTELS & COMPANY LIMITED,
47 King Street West,
Kitchener.

DAVIDSON & COMPANY,
1st Floor, 25 Adelaide Street West,
Toronto.

(Branches: St. Catharines, Kitchener, Ottawa, Galt)

DEACON FINDLEY, COYNE LIMITED,
181 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & MCCUAIG BROS.,
335 Bay Street,
Toronto.

(Branches: Timmins, Kirkland Lake, Haileybury, 111 St. Clair Avenue West, Toronto; 130 Bloor Street West, Toronto; North Bay, Sudbury, Port Arthur, Owen Sound, Weston, Ottawa)

DOMINION SECURITIES CORPORATION
LIMITED,
50 King Street West,
Toronto.

(Branches: Hamilton, London, Ottawa, Kitchener, Brantford, St. Catharines, Fort William)

EQUITABLE SECURITIES CANADA LIMITED,
60 Yonge Street,
Toronto.

(Branches: Hamilton, Kitchener)

FAIRCLOUGH CO. LIMITED,
48 Yonge Street,
Toronto.

FERGUSON, G. TOWER, & CO.,
25 Melinda Street,
Toronto.

FLEMMING & COMPANY,
419 Dominion Bank Building,
68 Yonge Street,
Toronto.

FRASER, DINGMAN & CO.,
217 Bay Street,
Toronto.

FRY & COMPANY LIMITED,
360 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.

(Branches: Hamilton, Kitchener, Kingston, London, Ottawa)

GARDINER, WARDROP AND CO.,
Room 1101, 330 Bay Street,
Toronto.

GARDINER, WATSON, EDMONDS LIMITED,
335 Bay Street,
Toronto.

*GENERAL MUTUAL FUNDS LIMITED,
46 Bloor Street West,
Toronto.

(Branches: Ottawa, Hamilton, London, Fort William, North Bay, Owen Sound)

GOAD, J. L., & CO.,
Room 705, 68 Yonge Street,
Toronto.

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Toronto.
(Branches: Sarnia, Wallaceburg, Chatham)
- GOULDING, ROSE & COMPANY LIMITED,
Room 1212, 320 Bay Street
Toronto.
- GRAHAM, JOHN & COMPANY LIMITED,
85 Sparks Street,
Ottawa, Ontario.
- GRAHAM, J. L., & COMPANY LIMITED,
25 King Street West,
Toronto.
- GREENSHIELDS INCORPORATED,
11 Adelaide Street West,
Toronto, Ont.
(Branches: Ottawa, London)
- HANSON, RICHARDSON & CO., LIMITED,
Royal Bank Building,
4 King Street West,
Toronto.
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- HARRIS & PARTNERS LIMITED,
55 Yonge Street,
Toronto.
- HOUSSEY & COMPANY LIMITED,
Room 1402, 44 King Street West,
Toronto.
- INTERCITY SECURITIES CORPORATION
LIMITED,
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Toronto.
- *INVESTORS CONTINENTAL SERVICES LTD.,
Suite 436-38, 150 King Street West,
Toronto.
- ISARD, ROBERTSON AND CO. LIMITED,
501 Huron & Erie Building,
London, Ontario.
(Branch: 217 Bay Street, Toronto)
- JACKSON, McFADYEN SECURITIES LIMITED,
Suite 509, 11 Adelaide Street West,
Toronto.
- JENNINGS, PETRIE & CO. LIMITED,
601 Huron & Erie Building,
London, Ontario.
- KAMM, GARLAND & CO. LIMITED,
38 King Street West,
Toronto.
- KERNAGHAN & CO. LIMITED,
2nd Floor,
365 Bay Street,
Toronto.
- KIDDER, A. M., & CO. INC.,
304 Bay Street,
Toronto.
- KING, CHARLES, & CO.,
Suite 906-8, 2 King Street East,
Toronto.
- *LAIDLAW SECURITIES LIMITED,
Room 303, 68 Yonge Street,
Toronto.
- LAMONT & COMPANY, LIMITED,
Room 718, 68 Yonge Street,
Toronto.
- G. E. LESLIE & CO.,
347 Bay Street,
Toronto.
- *LOCANA SECURITIES LIMITED,
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Toronto.
- HUGH MACKAY & COMPANY LIMITED,
366 Bay Street,
Toronto.
(Branches: Cornwall, Ottawa, Sault Ste. Marie.)
- MACNAMES, N. L., & COMPANY LIMITED,
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Toronto.
- MACRAE & COMPANY,
80 King Street West,
Toronto.
- MASON & CRYSDALE LIMITED,
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Toronto.
- MATTHEWS & COMPANY, LIMITED,
220 Bay Street,
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- McCONNELL & COMPANY LIMITED,
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Toronto.

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Simcoe, Ontario.

**McLEOD, YOUNG, WEIR & COMPANY
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Toronto.

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Kitchener, Windsor)

MEGGESON, GOSS, MACRAE & CO. LIMITED,
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Toronto.

**MERRILL LYNCH PIERCE FENNER
& SMITH, INCORPORATED,**
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Toronto.

***MERRITT, KING & CO. (CANADA) LTD.,**
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Toronto.

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London, Ontario.

(Branches: Toronto, 50 King Street West;
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Brantford; Hamilton; Sarnia; 234
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MILLS, SPENCE & CO. LIMITED,
25 Adelaide Street West,
Toronto.

Branches: Galt, Guelph)

MOLSON & COMPANY LIMITED,
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Toronto.

MOSS, LAWSON & CO. LIMITED,
4th Floor,
48 Yonge Street,
Toronto.

NESBITT, THOMSON AND COMPANY LIMITED,
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(Branches: Ottawa, London, Hamilton,
Kitchener, Goderich, Peterborough,
Barrie)

***NETHERLANDS OVERSEAS CORPORATION
CANADA LIMITED,**
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Toronto.

NICOL, A. H., & COMPANY,
48 Sparks Street,
Ottawa, Ontario.

O'BRIEN & WILLIAMS,
Suite 1207, 7 King Street East,
Toronto.

***R. J. OPEKAR LIMITED,**
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Toronto.

***ORD, WALLINGTON & CO. LIMITED**
185 Bay Street,
Toronto.

(Branch: Hamilton)

A. E. OSLER COMPANY LIMITED,
11 Jordan Street,
Toronto.

OSLER & HAMMOND, LIMITED,
55 Yonge Street,
Toronto.

(Branch: Ottawa)

OSLER, HAMMOND & NANTON LIMITED,
360 Bay Street,
Toronto.

PITFIELD, W. C., & COMPANY LIMITED,
366 Bay Street,
Toronto.

(Branches: Ottawa, Cornwall, Hamilton,
Kitchener, Sault Ste. Marie)

***PLACEMENTS CAPITAL INVESTMENTS COR-
PORATION LIMITED,**
321 Dalhousie Street,
Ottawa.

***PLANNED INVESTMENTS CORPORATION,**
4 King Street West,
Toronto.

(Branch: Ottawa)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

POPE & COMPANY,
80 King Street West,
Toronto.

RAMSAY SECURITIES CO. LIMITED,
181 Bay Street,
Toronto.

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INVESTMENT DEALERS—Continued

G. B. RICHARDSON AND COMPANY
103 Wellington Street,
Kingston, Ontario

RICHARDSON, JAMES & SONS,
15th Floor, Royal Bank Building,
2 King Street East,
Toronto.

(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor,
Leamington, London and Simcoe)

ROSS, KNOWLES & CO. LTD.,
25 Adelaide Street West,
Toronto.

(Branches: Hamilton, Brantford, Bramp-
ton, Windsor, Sudbury, Sarnia,
Niagara Falls, London)

ROYAL SECURITIES CORPORATION LIMITED,
360 Bay Street,
Toronto.

(Branches: Ottawa and Hamilton)

SAUNDERS, CAMERON LIMITED,
55 Yonge Street,
Toronto, Ont.

*E. M. SAUNDERS LIMITED,
Suite 710, 55 Yonge Street,
Toronto.

*SAVINGS AND INVESTMENT CORPORATION,
Suite 402, 696 Yonge Street,
Toronto.

(Branches: Ottawa, London, Sudbury,
Port Arthur)

*J. F. SIMARD COMPANY LIMITED,
48 Rideau Street,
Ottawa.

R. D. STEERS AND COMPANY LTD.
136 Sparks St.
Ottawa.

THOMSON & MCKINNON,
Ground Floor, 55 Yonge Street,
Toronto.

(Branches: Ottawa,
99 Avenue Road, Toronto)

TIMMINS, J. R. & Co.,
372 Bay Street,
Toronto.

*TRIARCH SECURITIES CORPORATION
LIMITED,
Room 505, 320 Bay Street,
Toronto, Ont.

*UNITED INVESTMENT SERVICES LIMITED,
Suite 214, 85 Richmond Street West,
Toronto.

(Branches: London, Ottawa, Windsor,
Kitchener, Brantford, and 120 Eglin-
ton Avenue East, Toronto; Hamilton,
Fort William, St. Catharines, Simcoe,
980 Yonge Street, Toronto)

*UNITED NORTH ATLANTIC COMPANY
LTD.,
8 King Street East,
Toronto, Ont.

WALWYN, STODGELL & Co., LIMITED,
44 King Street West,
Toronto.

(Branches: Windsor, Cornwall, Hamil-
ton, Port Hope)

WATERLOO BOND CORPORATION LIMITED,
69 King Street West,
Kitchener, Ontario.

*WATT & WATT, LIMITED,
6 Jordan Street,
Toronto.
(Branches: Fort William, Port Arthur)

WHITE, J. B., & COMPANY,
Room 303, 320 Bay Street,
Toronto.

(Branch: Sudbury)

WILLS, BICKLE & COMPANY LIMITED,
Room 1200, 44 King Street West,
Toronto.

WISENER, MACKELLAR AND COMPANY
LIMITED,
220 Bay Street,
Toronto.

WOOD, GUNDY & COMPANY LIMITED,
36 King Street West,
Toronto.

(Branches: Hamilton, Ottawa, Kitchener,
London, Kingston)

*WOOD, GUNDY (INTERNATIONAL)
LIMITED,
36 King Street West,
Toronto.

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ALLEN, JOHN C. L. LIMITED,
199 Bay Street,
Toronto.

ASTA CORPORATION LIMITED,
Room 1212, 55 York Street,
Toronto

***BARRETT, GOODFELLOW & CO.,**
330 Bay Street,
Toronto.

(Branch: Hamilton)

BERNETTE CORPORATION LIMITED,
Suite 302, 121 Richmond Street West,
Toronto.

BORTHWICK, HUGH T., LIMITED,
Room 803, 66 King Street West,
Toronto.

BREWIS & WHITE LIMITED,
9th & 10th Floors, 145 Yonge Street,
Toronto.

BROOKS, S. J., & COMPANY,
185 Bay Street,
Toronto.

BROWN, BALDWIN & CO. LTD.,
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto)

CANNON, J. P., & CO. LIMITED.
372 Bay Street,
Toronto.

***CANUK INVESTMENTS LIMITED,**
Suite 1212, 80 King Street West,
Toronto.

***CARLETON INVESTMENTS LIMITED,**
366 Bay Street,
Toronto.

CORONET SECURITIES LIMITED,
Suite 1112, 62 Richmond Street W.,
Toronto.

CRANG, J. H., & CO.,
40 Adelaide Street West,
Toronto.

(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville, Stratford, Welland, Brock-
ville, Kingston, Woodstock, St.
Thomas, Kitchener)

J. D. CULLINGHAM & CO. LIMITED,
185 Bay Street,
Toronto.

THE CUMCO CORPORATION LIMITED,
Room 207, 330 Bay Street,
Toronto.

DAVIDSON SECURITIES LIMITED,
Suite 100, 25 Adelaide Street West,
Toronto.

***DEACON, F. H., & COMPANY LIMITED,**
181 Bay Street,
Toronto.

DOBIECO LIMITED,
25 Adelaide Street West,
Toronto.

DOHERTY, ROADHOUSE & McCUAIG BROS.,
335 Bay Street, Toronto.
(Branches: 130 Bloor Street West, Toronto;
111 St. Clair Avenue West, Toronto;
Timmins, Kirkland Lake, Haileybury,
North Bay, Sudbury, Port Arthur,
Owen Sound, Weston, Ottawa)

DRAPER, DOBIE & COMPANY LIMITED,
25 Adelaide Street West, Toronto.
(Branches: North Bay, St. Catharines,
Sudbury, Windsor)

A. S. DUNN AND COMPANY LIMITED,
Suite 412, 160 Bay Street,
Toronto.

DURHAM SECURITIES,
Suite 609, 100 Adelaide Street West,
Toronto.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

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London, Ontario.

ELVIDGE, C. M. & CO. LIMITED,
226 Ninth Street East,
Owen Sound, Ontario.

EVANS, JENKIN & CO., LTD.,
360 Bay Street, 4th Floor,
Toronto.
(Branches: Cobourg, Picton, Trenton)

FLEETWOOD FINANCIAL CORPORATION
LIMITED,
Suite 400, 67 Richmond Street West,
Toronto.

JOHN FRAME & COMPANY,
Ste. 904, 11 Adelaide Street West,
Toronto.
(Branches: 2881 Dundas Street West,
Toronto, Orillia)

D. H. FREEMAN & COMPANY, LIMITED,
Suite 930, 159 Bay Street,
Toronto.

GEO. R. GARDINER LIMITED,
335 Bay Street,
Toronto.

GLANDFIELD & CO. LIMITED,
Suite 1811, 80 King Street West,
Toronto.

GOLDMACK SECURITIES CORPORATION
LIMITED,
Room 504 & 710,
137 Wellington Street West,
Toronto.

GOODWIN HARRIS & COMPANY, LIMITED,
Room 407, 347 Bay Street,
Toronto.
(Branches: Sarnia, Wallaceburg, Chatham)

GORDON-DALY CORPORATION LIMITED,
Suite 415, 62 Richmond Street West,
Toronto.

HARRISON, J. R., LIMITED,
267 Dundas Street,
London, Ontario.
(Branch: Windsor)

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

*BENJAMIN HOLLINGER,
200 Esther Street,
Pembroke.

HOUSTON AND COMPANY,
335 Bay Street,
Toronto.

W. R. HUSTON & COMPANY,
Suite 101, 53 Yonge Street,
Toronto.

HUTCHISON, R. A., & CO.,
Room 908, 80 King Street West,
Toronto.

ISARD, ROBERTSON, EASSON CO. LIMITED,
217 Bay Street,
Toronto.
(Branch: London.)

KERMAC CORPORATION LIMITED,
Suite 924, 159 Bay Street,
Toronto.

*KING, CHARLES, & CO.,
Suite 906-8, Royal Bank Bldg.,
2 King Street East,
Toronto.

L. & M. SECURITIES LIMITED,
145 Yonge Street,
Toronto.

LAMPARD & COMPANY LIMITED,
Room 1108, 62 Richmond St. W.,
Toronto.

LATIMER, W. D., CO. LIMITED,
244 Bay Street,
Toronto.

LUCCIS & COMPANY,
Suite 325, 200 Bay Street,
Toronto.

LYNCH HOLDINGS LIMITED,
Room 501, 55 Yonge Street,
Toronto.

*JAMES G. MACKAY & ASSOCIATES LIMITED
Suite 200-2405 Lakeshore Blvd. West,
Toronto 14.

*Broker-Dealer—Non-Member B.D.A.

BROKER-DEALERS—Continued

MACKAY, R. P., & COMPANY, LIMITED,
407, 19 Melinda Street,
Toronto.

MACPHERSON, A. C., & Co.,
Suite 1710, 25 Adelaide Street East,
Toronto.

E. A. MANNING LIMITED,
Suite 10, 837 Eglinton Avenue West,
Toronto.

MARCHMENT & DIXON, LIMITED,
Suite 705, 11 Adelaide Street West,
Toronto.

MARTELL INVESTMENT CORPORATION
LIMITED,
Suite 615, 62 Richmond Street West,
Toronto.

McEWEN, G. GRANT,
25 Hughson Street South,
Hamilton, Ontario.

W. MCKENZIE SECURITIES LIMITED,
825 Eglinton Avenue West,
Toronto.

McLEAN, A. C., & COMPANY,
Suite 1503, 330 Bay Street,
Toronto.

MID-TERRAIN INVESTMENTS LIMITED,
Suite 23, 10 Adelaide Street East,
Toronto.

***MITCHELL, W. G., & Co.,**
11 Adelaide St. W.,
Toronto.

MOONEY, J. R., & Co., LIMITED,
330 Bay Street, Room 303,
Toronto.

NEWKIRK SECURITIES LTD.,
Suite 206, 62 Richmond Street West,
Toronto.

NICHOLSON, G. W. & COMPANY LIMITED,
67 Richmond Street West,
Toronto

NORWICH INVESTMENTS LIMITED,
Suite 416, 77 York Street,
Toronto.

***NORWIL SALES LIMITED,**
Suite 1402, 80 Richmond Street West,
Toronto.
(Branch: Hamilton)

OLD COLONY SECURITIES LIMITED,
Suite 825, 159 Bay Street,
Toronto.

J. R. PARIS CO. INVESTMENTS,
Room 503, 45 Rideau Street,
Ottawa.

PARKINSON, FRANK,
358 Henry Street,
Cobourg, Ontario.

PEARSON, V. W., & Co.,
43 Victoria Street,
Toronto.

***THE PROVIDENT INVESTMENT COMPANY,**
88 University Avenue,
Toronto.

***ARTHUR J. REAUME,**
Suite 403, Canada Bldg.,
Windsor.

G. H. RENNIE & Co. LIMITED,
55 Yonge Street,
Toronto.

(Branches: King Edward Hotel, Toronto;
London; Windsor)

REVAN INVESTMENTS LIMITED,
Suite 302, 100 Adelaide Street West,
Toronto.

RICHARDSON, T. A., & Co.,
4 King Street West,
Toronto.

(Branches: Hamilton, Kirkland Lake,
Timmins, Elliot Lake, Sault Ste. Marie,
Ottawa)

ROBERTSON, MALONE & Co., LIMITED,
20 Wellington Street West,
Toronto.

***Broker-Dealer—Non-Member B.D.A.**

BROKER-DEALERS—Continued

ROSMAR CORPORATION LIMITED,
Suite 705, 100 Adelaide Street West,
Toronto.

RYDER, A. W., & COMPANY,
Room 507, 94 Wellington Street West,
Toronto.

SAMAN INVESTMENT CORPORATION
LIMITED,
100 Adelaide Street West,
Toronto.

N. L. SANDLER & CO. LIMITED,
Suite 203, 121 Richmond Street West,
Toronto.

SAVAGE, T. L., & COMPANY, LIMITED,
Suite 802, 6 Adelaide Street East,
Toronto.

SCARLETT, R. H. & CO., LIMITED,
11 Adelaide Street West,
Toronto.

SELECTED MINING SECURITIES LIMITED,
Room 902, 62 Richmond Street West,
Toronto.

STERLING-ATKINS LIMITED,
55 Yonge Street,
Toronto.

STEWART, JAMES,
160 Bay Street,
Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED,
80 Richmond Street West,
Toronto.

TARANCO HOLDINGS LIMITED,
2nd Floor, 4 King Street West,
Toronto.

THOMSON, DONALD A., CO. LIMITED,
489½ Dundas Street,
Woodstock, Ontario.

THOMSON, KERNAGHAN & CO. LIMITED,
2nd Floor, 365 Bay Street,
Toronto.
(Branch: Oshawa, Hamilton)

TOM & BARNT,
Room 1007-8, 80 Richmond Street
West,
Toronto.

*TROIJAN SECURITIES LIMITED,
Suite 828, 67 Yonge Street,
Toronto.

*VIDETTE INVESTMENTS LIMITED,
221 King Street East,
Oshawa.

WAITE, REID & COMPANY LIMITED,
200 Bay Street,
Toronto.

WATT, ALEXANDER & CO., LIMITED,
Suite 400, 67 Richmond Street West,
Toronto.

L. J. WEST & COMPANY LIMITED,
347 Bay Street,
Toronto.

WILLIAMS, A. K. & COMPANY, LIMITED,
Rooms 502 & 507, 160 Bay Street,
Toronto.

• Broker-Dealer—Non-Member B.D.A

The following are registered as Investment Counsel:

ANDREAE, COLE AND COMPANY LIMITED,
Suite 1002, 55 Yonge Street,
Toronto.

BABSON'S CANADIAN REPORTS LIMITED,
Room 601, Harbour Commission Bldg.,
Toronto.

W. A. BECKETT,
55 Bloor Street East,
Toronto.

CANADIAN BUSINESS SERVICE LIMITED,
Suite 1205, 55 York Street,
Toronto.

CLEVELAND, HELEN W.,
Apt. 702, 21 Mayfair Avenue,
Toronto 10.

JOSEPH T. CURTIN,
671 Lakeshore Road,
Toronto.

ELLIOTT & PAGE LIMITED,
Room 414, 320 Bay Street,
Toronto.

FISCAL CONSULTANTS CANADA LIMITED,
44 King Street West,
Toronto.

FRAZER, LEON, & ASSOCIATES,
25 Melinda Street,
Toronto 1.

FRY INVESTMENT MANAGEMENT LIMITED,
360 Bay Street,
Toronto.

FULLERTON, MacKENZIE & ASSOCIATES
LIMITED,
140 Wellington Street West,
Ottawa.

JACKMAN, RELYEA ASSOCIATES,
26th Floor, 25 King Street West,
Toronto.

KING, BRUCE B.,
Suite 1406, 302 Bay Street,
Toronto.

LINDSAY, McKELVEY & COMPANY
LIMITED,
48 Yonge Street,
Toronto.

LOOMIS, SAYLES & COMPANY (CANADA)
LTD.,
7 King Street East,
Toronto.

MARTIN, LUCAS & COMPANY LIMITED,
48 Yonge Street,
Toronto.

SCANDRETT, HAROLD BELTON,
111 Queen Street East,
Toronto.

SENTINEL ASSOCIATES LIMITED,
Suite 2313, 44 King Street West,
Toronto.

SKEY, LAWRENCE, WILTON,
Suite 1010, 11 Adelaide Street West,
Toronto.

STOCK MARKET NEWS & COMMENT
LIMITED,
80 Richmond Street West,
Toronto.

TRADERS RESEARCH LTD.,
159 Bay Street,
Toronto.

WALKER, EDWARD A.,
265 Lawrence Avenue East,
Toronto 12.

The following are registered as Securities Advisers:

**CANADIAN AMERICAN SECURITIES
SERVICE LIMITED,**
Suite 304, 100 Adelaide St. W.,
Toronto.

INDEPENDENT SURVEY CO. LIMITED,
160 Bay Street,
Toronto.

R. RANDOLPH REYNOLDS (B.Com.),
81 Portland Street,
Toronto 18.

**ROSAR CANADIAN MARKETREND SURVEYS
LIMITED,**
67 Yonge Street,
Toronto.

**SOUTHERN BROKERAGE AND HOLDING
COMPANY INC.,**
238 Adelaide Street West,
Toronto.

THE CO-ORDINATOR REPORTS LTD.,
21 Hazelton Avenue,
Toronto 5.

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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

FEBRUARY, 1963



ONTARIO

Issued Monthly by

THE ONTARIO SECURITIES COMMISSION

ONTARIO GOVERNMENT BUILDING

145 QUEEN ST. WEST, TORONTO, ONT.

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Notice - Re Fees

A schedule of the principal fees in effect at this date is set out below.

PROSPECTUS:

Mining Companies

New	1—involving one property	\$200
	2—for each additional (separate) property, add \$25, up to a maximum of \$100 extra	300
Annual Re-filings	1—involving one property	100
	2—for each additional (separate) property, add \$25, up to a maximum of \$100 extra	200
Amendments	1—involving acquisition of new properties or new financial statements	50
	2—other	25

Industrial Companies

Investment Companies

New	200
Annual Re-filings	100
Amendments (same as for Mining Companies)	

REGISTRATION: (see Notes 1 and 2 below)

Broker

Broker-Dealer

Investment Dealer

	1—in Ottawa, Toronto, Hamilton, Windsor or London	150
	2—in other municipalities with population of 25,000 or more	100
	3—other than as set out in 1 and 2	50
	4—each branch office	50
Security Issuer		150
Investment Counsel		100
Securities Adviser		200
Salesman		50
Transfer of salesman's registration		25

NOTE: 1 For amendments to all categories of registrants (other than salesmen), which involve a change of any partner or officer, the fee payable is \$50.

NOTE: 2 The registration year terminates every March 31st. Fee payable is reduced by 50% when registration in any category is granted after January 1st in any year.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

COMMONWEALTH INTERNATIONAL CORPORATION LIMITED: Head Office, 97 Queen Street, Charlottetown, P.E.I. Principal Business Office, 201 Notre Dame Street West, Montreal, Quebec. Amending Statement filed to show change in Board of Directors. Amending Statement, dated January 16th, 1963, to prospectus dated March 9th, 1962, accepted for filing, January 22nd, 1963.

COMMONWEALTH INTERNATIONAL LEVERAGE FUND LTD.: Head Office, 119 Richmond Street, Charlottetown, P.E.I. Principal Business Office, 201 Notre Dame Street West, Montreal, Quebec. Amending Statement filed to show change in Board of Directors. Amending Statement, dated January 16th, 1963, to prospectus dated March 22nd, 1962, accepted for filing, January 22nd, 1963.

INVESTORS MUTUAL OF CANADA LTD.: Head Office, 280 Broadway, Winnipeg, Manitoba. Canada incorporation, October 25th, 1948, with subsequent S.L.P. Authorized capital, 60,000,000 Special shares of \$1 par, of which, as of October 31st, 1962, 34,418,589.458 issued and fully paid and 8,905,573.354 redeemed and cancelled, leaving 25,513,016.104 outstanding, and 1,000 Common shares of \$1 par, all issued and outstanding as fully paid. Present offering, unissued Special shares through Investors Syndicate of Canada, Limited, acting as distributing agent for the Company. Offered to the public at the net asset value per share at time of sale plus agent's commission of 8% of the offering price, which commission is reduced on a sliding scale on single sales of \$5,000 and over. Prospectus dated January 21st, 1963, accepted as annual re-filing, January 22nd, 1963.

MOLSON BREWERIES LIMITED: Head Office, 1555 Notre Dame Street East, Montreal, Quebec. Canada incorporation, December 4th, 1930, under the name of Molson's Brewery Limited, with subsequent S.L.P., including those of March 1st, 1962, changing name to present one. Author-

ized capital, 2,250,000 Class "A" n.p.v. shares, of which 1,965,642 issued and outstanding as fully paid; 2,250,000 Class "B" n.p.v. shares, of which 1,965,642 issued and outstanding as fully paid; 250,000 Preferred shares of \$40 par, of which 227,366 issued and outstanding as fully paid. Present offering, \$10,000,000 5½% Debentures, to be dated February 15th, 1963, to mature February 15th, 1966, through Greenshields Incorporated which has agreed to purchase the said Debentures at 99.5 Offered to the public at par. Prospectus dated January 25th, 1963, accepted for filing, January 28th, 1963.

FIVE WHEELS LIMITED: Head Office, 154 Vaughan Road, Toronto, Ontario. Canada incorporated, January 7th, 1953, as a private company and converted to public company by S.L.P., December 27th, 1962. Authorized capital, 400,000 n.p.v. Common shares, of which 250,006 issued and outstanding as fully paid. Present offering 100,000 Common shares through L.J. West & Company Ltd., which has agreed to purchase 50,000 of such shares from the Company at \$5.00 per share and the balance of 50,000 from a shareholder of the Company at the same price. Offered to the public at \$5.50 per share. Only the proceeds from the sale of the 50,000 shares being purchased from the Company will accrue to the benefit of the treasury of the Company. Prospectus dated January 28th, 1963, accepted for filing, January 30th, 1963.

ANDREAE-COLE FUND LIMITED: Head Office, 55 Yonge Street, Toronto, Ontario. Ontario incorporation, August 23rd, 1960. Authorized capital, originally 999,000 Class "A" shares of 20c. par, of which 312,462 issued as fully paid and 23,063 thereof redeemed, thereby reducing the Authorized Capital to 975,937 Class "A" shares, and 1,000 Common shares of 20c. par, of which 30 issued and fully paid. Present offering 663,524 Class "A" shares through officials of the Company under its registration as a Security Issuer with no commission payable on any sales. Offered to the public at the net asset value per share as calculated from time to time in accordance with the Letter Patent of the Company. Prospectus dated January 23rd, 1963, accepted as annual re-filing, January 31st, 1963.

CAPITAL WIRE CLOTH LIMITED: Head Office, Hinton Avenue, Ottawa, Ontario. Ontario incorporation, April 17th, 1912, under name of The Capital Wire Cloth & Manufacturing Company, Limited, with subsequent S.L.P., including those of December 3rd, 1962, changing name to present one. Authorized capital, 500,000 n.p.v. Common shares, of which 250,000 issued and outstanding as fully paid. Present offering, 82,000 Common shares through Royal Securities Corporation Limited and Graham, Armstrong Securities Ltd., which have agreed to purchase 50,000 (40,750 and 9,250 respectively) of the said shares from the Company at \$7.37½ per share and the balance of 32,000 (26,250 and 5,750 respective) from shareholders of the Company at the same price. Offered to the public at \$8.00 per share. Only the proceeds from sales of the 50,000 shares being purchased from the Company will accrue to the benefit of the treasury of the Company. Prospectus dated January 28th, 1963, accepted for filing, February 1st, 1963.

DON VALLEY VILLAGE LIMITED: Head Office, 99 Avenue Road, Toronto, Ontario. Ontario incorporation, July 22nd, 1959, as a private company, with subsequent S.L.P., December 6th, 1962, converting Company to public company. Authorized capital, 35,000 Non-voting Redeemable Preference shares of \$1 par, of which none issued, and 5,000 n.p.v. Common shares, of which 100 issued and outstanding as fully paid. Present offering, \$4,000,000 6½% General Mortgage Bonds, to be dated December 7th, 1962, to mature December 1st, 1967, through Gairdner & Company Limited, acting as Agent on a 10% commission basis plus accountable expenses not to exceed \$10,000. Offered to the public at par. Prospectus dated December 28th, 1962, accepted for filing, February 4th, 1963

CANADIAN BREWERIES LIMITED: Head Office, 444 George Street North, Peterborough, Ontario. Principal Office, 297 Victoria Street, Toronto, Ontario. Ontario incorporation, March 8th, 1930, with subsequent S.L.P. Authorized capital, 1,000,000 Preference shares of \$50 par, issuable in series, of which 500,000, designated as \$2.20

Cumulative Convertible Preference Shares Series "A", issued and outstanding as fully paid, and 30,000,000 n.p.v. Common shares, of which 29,761,035 issued and outstanding. Of these 21,761,035 issued and outstanding shares, as of January 15th, 1963, 21,734,285 fully paid and 26,750, issued under the Share Purchase Plan, were partly paid. Present offering, 500,000 \$2.65 Cumulative Preference shares Series "B" through Burns Bros. and Denton Limited and W. C. Pitfield & Company, Limited, which have agreed to purchase the said shares at par, the Company to pay such underwriters a commission of \$2 per share so purchased. Offered to the public at par. Prospectus dated February 4th, 1963, accepted for filing, February 6th, 1963.

MASSEY-FERGUSON LIMITED: Head Office, 200 University Avenue, Toronto, Ontario. Canada incorporation, July 22nd, 1891, with subsequent S.L.P. Authorized capital, 500,000 Preferred shares of \$100 par, issuable in series, of which 4,768, designated as "4½% Cumulative Convertible Preferred Shares" and 249,995, designated as "5½% Cumulative Convertible Preferred shares, 1959 Series", issued and fully paid, and 20,000,000 n.p.v. Common shares, of which 12,268,949 issued and fully paid. Present offering, 1,226,894 Common shares by way of rights evidenced by transferable subscription warrants, entitling the holders of its Common shares of record at close of business on January 31st, 1963, to subscribe for Common shares of the Company at \$10 per share (Canadian funds) on the basis of 1 Common share for each 10 Common shares held, such rights to expire at 4.30 p.m., March 15th, 1963. Wood, Gundy & Company Limited has agreed to purchase from the Company at \$10 per share any of such 1,226,894 shares not subscribed for by the exercise of the rights referred to, the Company to pay such underwriter a commission of 17½c. per share so purchased. Offered at \$10 per share. Prospectus dated February 6th, 1963, accepted for filing, February 7th, 1963.

TELEVISION-ELECTRONICS FUND, INC.: Head Office, 120 South LaSalle, Chicago, Illinois. Amending Statement filed to show change in Board of Directors.

Amending Statement, dated January 17th, 1963, to prospectus dated August 21st, 1962, accepted for filing, February 13th, 1963.

HOTEL LONDON LIMITED: Head Office, 283-285 Dundas Street, London, Ontario. Ontario incorporation, May 20th, 1952, as a private company and converted to public company by S.L.P., April 3rd, 1962. Authorized capital, 1,573 5% Non-cumulative Non-voting Redeemable Preference shares of \$100 par, all issued and outstanding as fully paid, and 5,000 n.p.v. Common shares, all issued and outstanding as fully paid. The number of Preference shares was originally 2,633 but 1,060 have been redeemed. Present offering, \$2,000,000 Sinking Fund Debentures, to be dated March 15th, 1963, comprised of \$1,500,000 6% Debentures maturing March 15th, 1973, and \$500,000 6% Debentures maturing March 15th, 1978, through officials of the Company under its registration as a Security Issuer on a commission basis not to exceed 10%. Offered to the public at par. Prospectus dated February 14th, 1963, accepted for filing, February 18th, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

INTERNATIONAL HELIUM COMPANY LIMITED, THE: Head Office, 201 Bay Street, Toronto, Ontario. Executive Office, 635 Sixth Avenue S.W., Calgary, Alberta. By Agreement, dated September 17th, 1962, Draper Dobie & Company Limited, on behalf of its client, Dobienco Limited, as to 50%, and Tom & Barnt, on behalf of its client, Lehigh Securities Limited, as to 50%, agreed to purchase 125,000 shares at \$2.25 per share, payment for half of which has been acknowledged by the Company, the balance being payable forthwith after conclusion of purchase by Company of the assets of Helium Corporation of America. Company incorporated, May, 1960, (Ont.) under name of International Helium Corporation Limited. Name changed to present one by Supplementary Letters Patent, September, 1961. Authorized capital, 3,000,000 n.p.v. shares. Issued, 1,902,521. Escrowed, 150,000. Prospectus dated December 7th, 1962, accepted for filing, January 17th, 1963.

JORSCO EXPLORATIONS LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, release of 74,375 shares from escrow, leaving balance of 593,435 shares in escrow, acquisition by Company of additional 9 adjoining unpatented mining claims in Leduc Township, Port Arthur Mining Division, Ontario, and 2 Prospecting Licences in Ireland. Amending Statement, dated January 4th, 1963, to prospectus dated November 26th, 1962, accepted for filing, January 18th, 1963.

KUKATUSH MINING CORPORATION (1960) LTD.: Head Office, 160 Richmond Street, Charlottetown, Prince Edward Island. Executive Office, 80 Richmond Street West, Toronto, Ontario. Particulars of offering to the public of previously issued shares and shares which may be acquired by J. C. Dumbrille, President of the Company, who holds an incentive option, exercisable in whole or in part and at any time up to but not after February 28th, 1963, to pur-

chase 10,000 shares of the Company at \$6.50 per share. Any shares so acquired by Mr. Dumbrille will only be offered for sale through registered security dealers who would be paid commissions at the standard rates prescribed by the Toronto Stock Exchange. None of the proceeds of any sales of previously issued shares would accrue to the benefit of the treasury of the Company. Company incorporated, November, 1960, (Can.). Authorized capital, 7,500,000 at \$1 par. Issued, 2,625,105. Escrowed, 900,000. Prospectus dated December 27th, 1962, accepted for filing, January 18th, 1963.

LARUM MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all option payment dates. Amending Statement, dated December 5th, 1962, to prospectus dated August 16th, 1962, accepted for filing, January 21st, 1963.

PICK MINES LIMITED: Head Office, Suite 302, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show development work to date. Amending Statement, dated December 21st, 1962, to prospectus dated March 20th, 1962, accepted for filing, January 23rd, 1963.

BRADY CROSS LAKE SILVER MINES LIMITED: Head Office, 101 Cedar Street South, Timmins, Ontario. Amending Statement filed to show deletion of the words "It is proposed that initially the Company will offer its stock to the public at a price of 25c. per share", being the last two lines of paragraph 14 of the prospectus. Amending Statement, dated November 12th, 1962, to prospectus dated August 10th, 1962, accepted for filing, January 24th, 1963.

EVENLODE MINES LIMITED: Head Office, Room 1500, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show extension of all option payment dates so that 2 blocks of 200,000 shares each at 15c. and 17½c. per share respectively now payable by February 14th, 1963, and May 14th, 1963, respectively, and 150,000 at 20c. now payable by August 14th, 1963. Amending Statement, dated

November 12th, 1962, to prospectus dated August 9th, 1962, accepted for filing, January 24th, 1963.

KREFELD GRAPHITE GOLD MINES LIMITED: Head Office, 1361 Hickory Drive, Burnhamthorpe, Ontario. Amended prospectus filed to show termination of Agreement with Hanna Mining Company Limited previously set out in prospectus. Amended prospectus, dated October 23rd, 1962, to prospectus dated July 23rd, 1962, accepted for filing, January 25th, 1963.

NATIONAL MALARTIC GOLD MINES LIMITED: Head Office, Suite 617, 132 St. James Street West, Montreal, Quebec. By Agreement, dated January 2nd, 1963, Goodwin Harris & Co. Ltd., on behalf of Murky Fault Metal Mines Limited, agreed to purchase 100,000 shares at 10c. per share, payable within 10 days after January 30th, 1963. Company incorporated, March, 1939, (Que.). Authorized capital, 3,500,000 at \$1 par. Issued, 3,336,000. Escrowed, 240,000. Prospectus dated January 9th, 1963, accepted for filing, January 30th, 1963.

JORSCO EXPLORATIONS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show that a total of 60 mining claims will be allowed to lapse on their expiry date, February 1st, 1963, and particulars of Agreement, dated January 14th, 1963 whereby Goldmack Securities Corporation Limited agreed to purchase 50,000 shares at 15c. per share, payable one half within 3 days after January 31st, 1963, and the balance within 60 days after the said date, and received options on a further 950,000 shares, being 4 block of 200,000 shares each at 15c., 17½c., 20c. and 25c. per share respectively, payable within 6, 9, 12 and 15 months after the due date of payment of firm commitment respectively, and 150,000 at 30c., payable within 18 months after due date of payment of firm commitment. Amending Statement, dated January 16th, 1963, to prospectus dated November 26th, 1962, accepted for filing, January 31st, 1963.

VALRAY EXPLORATIONS LIMITED: Head Office, Suite 305, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, appointment of one director to fill vacancy, share position to date, payment of \$2,500 on account of property option, in consideration of which, payment of balance extended to July 1st, 1963, and time within which new company to be incorporated, if property option exercised, extended to 6 months after July 1st, 1963, and completion of firm commitment under Agreement dated October 15th, 1962. Amending Statement, dated January 11th, 1963, to prospectus dated October 15th, 1962, accepted for filing, February 1st, 1963.

JANLEE EXPLORATIONS LIMITED: Head Office, Suite 302, 121 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition by Company of 30 unpatented mining claims by purchase. Amending Statement, dated January 26th, 1963, to prospectus dated October 24th, 1962, accepted for filing, February 4th, 1963.

JUMA MINING AND EXPLORATION LIMITED: Head Office, 272½ North Christina Street, Sarnia, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, further extension of time for performance of 1 year's assessment work on claims under option to Company in Township of Lozeau, Province of Quebec, and further extension of payment date with respect to \$1,000 due thereon, and assignment by Bavak Investment Company to Vanderbak Investment Company Limited of its rights under Agreement dated August 10th, 1962, entered into between the Company and Tom & Barnt, acting on behalf of Bavak Investment Company. Amending Statement, dated January 3rd, 1963, to prospectus dated August 10th, 1962, accepted for filing, February 5th, 1963.

McKINNEY GOLD MINES LIMITED: Head Office, 1768 East Hastings Street, Vancouver, British Columbia. By Agreement, dated October 31st, 1962, W. D. Latimer

Limited, acting on behalf of Donald Joseph Gravelle, a director of the Company, agreed to purchase 100,000 shares at 30c. per share, payable upon acceptance of the said Agreement for filing by the Vancouver Stock Exchange, which was so accepted on November 1st, 1962, and received options on a further 900,000 shares, being 100,000 at 30c., payable by December 15th, 1962, and 4 blocks of 200,000 shares each at 35c., 45c., 55c. and 75c. per share respectively, payable by March 15th, 1963, June 15th, 1963, September 15th, 1963, and December 15th, 1963, respectively. On December 20th, 1962, W. D. Latimer Limited, acting on behalf of the said Donald Joseph Gravelle, assigned the balance of the options to W. D. Latimer Co. Limited, acting on behalf of the said Donald Joseph Gravelle. Company incorporated, July, 1959, (B.C.) as a private company under the name of Camp McKinney Gold Mines Limited. Company converted to public company and name changed to present one by Certificate of Amendment, dated January 6th, 1961. Authorized capital, 5,000,000 n.p.v. shares. Issued, 2,865,203. Escrowed, none. Prospectus dated December 21st, 1962, accepted for filing, February 7th, 1963.

SHAYNEE CONSOLIDATED MINES LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an additional amount not to exceed 15% towards distribution costs. Company incorporated, August, 1960, (Ont.). Authorized capital, 7,500,000 at \$1 par. Issued, 1,257,005. Escrowed, 1,041,300. Prospectus dated January 18th, 1963, accepted for filing, February 11th, 1963.

COPPER REEF MINES LIMITED: Head Office, 160 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated February 6th, 1963, to prospectus dated November 23rd, 1962, accepted for filing, February 12th, 1963.

MISTANGO RIVER MINES LIMITED: Head Office, 100 Adelaide Street West, Toronto, Ontario. Amending

Statement filed to show share position to date and change of name of underwriter-optionee under Agreements dated May 4th, 1962, and November 19th, 1962, from W. D. Latimer Limited to W. D. Latimer Co. Limited. Amending Statement, dated January 21st, 1963, to prospectus dated May 28th, 1962, accepted for filing, February 12th, 1963.

PATRICIA SILVER MINES LIMITED: Head Office, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and change of name of underwriter-optionee under Agreement dated May 1st, 1962, from W. D. Latimer Limited to W. D. Latimer Co. Limited. Amending Statement, dated January 21st, 1963, to prospectus dated April 16th, 1962, accepted for filing, February 12th, 1963.

SILVER BELLE MINES LIMITED: Head Office, Room 1500, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and acquisition by Company of 11 unpatented mining claims by purchase. Amending Statement, dated January 30th, 1963, to prospectus dated November 23rd, 1962, accepted for filing, February 12th, 1963.

CANADA COSTA RICA MINES LIMITED: Head Office, Suite 316, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of all option payment dates. Amending Statement, dated January 22nd, 1963, to prospectus dated September 12th, 1962, accepted for filing, February 13th, 1963.

SILVERSIDE MINES LIMITED: Head Office, Room 901, 159 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%. Company incorporated, April, 1959, (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,140,000. Escrowed, 234,000. Prospectus dated December 20th, 1962, accepted for filing, February 13th, 1963.

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

MARCH, 1963



ONTARIO

Issued Monthly by

THE ONTARIO SECURITIES COMMISSION

ONTARIO GOVERNMENT BUILDING

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Notice to Registrants

It is clearly the duty of an employer to notify the the Commission promptly when a salesman, or trading officer, has been dismissed for cause, in order that the Commission can consider their fitness for continued registration before a transfer to another employer is allowed.

Decision of the Commission as a Whole

THE SECURITIES ACT OLD COLONY SECURITIES LIMITED— BROKER-DEALER HEARING—22nd FEBRUARY, 1963

The registrant herein had taken part in the selling of shares of Lambton Copper Mines to the public beyond the statutory period of grace after the anniversary date of the latest prospectus as set out under Section 38, Subsection 20 of The Securities Act.

Mr. Terry, the president of Old Colony Securities, before the Full Commission stated that he assumed Lambton Copper Mines Limited had made the necessary filing within the statutory period and continued to make the sales, relying on this assumption.

The relative provision of the statute is a matter of great importance and a man of Mr. Terry's experience must realize this. It was entirely improper for him to assume the requirements of the Act had been met without enquiring and satisfying himself definitely on the point.

The Commission is willing to accept Mr. Terry's statement that this was an oversight on his part and not a deliberate breach of the Act. For that reason a suspension only is imposed, but we wish to point out to the industry a failure of a similar nature will be considered a matter of grave concern in any future Hearings of this nature.

The registration herein will be suspended until the 31st day of March, 1963.

BY THE COMMISSION
G. E. AINSBOROUGH
Secretary.

TORONTO, 18th March, 1963.
James P. Arnott, Q.C.
for the Applicant

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

CANADIAN CHEMICAL COMPANY, LIMITED: Head Office, at the Company's plant, near Clover Bar, Alberta. Alberta incorporation, December 12th, 1950, with subsequent Amendments. Authorized capital, 10,000,000 n.p.v. Common shares, of which 5,041,300 issued and outstanding as fully paid. Present offering, Common shares of the Company to the holders of Common shares of Canadian Celanese Limited (other than residents of the United States of America or of any of the territories or possessions thereof) on the basis of 6 Common shares of the Company for each Common share of Canadian Celanese Limited held or 6 Common shares of the Company for each 5 Common shares of Canadian Celanese Limited shares if subdivided as set forth in paragraph 4 of current prospectus. Prospectus dated February 22nd, 1963, accepted for filing, February 22nd, 1963.

HOTEL LONDON LIMITED: Head Office, 283-285 Dundas Street, London, Ontario. Amending Statement filed to show minor changes in information contained in President's letter. Amending Statement, dated February 14th, 1963, to prospectus dated February 14th, 1963, accepted for filing, March 4th, 1963.

ANDREAE-COLE FUND LIMITED: Head Office, 55 Yonge Street, Toronto, Ontario. Amending Statement filed to show, under heading "Method of Sale", additional provision whereby shares may now be purchased under a Retirement Savings Plan. Amending Statement, dated February 27th, 1963, to prospectus dated January 23rd, 1963, accepted for filing, March 6th, 1963.

ASSOCIATE INVESTORS LIMITED: Head Office, 25 Melinda Street, Toronto, Ontario. Ontario incorporation, October 13th, 1950, as a private company and converted to public company by Supplementary Letters Patent, December 1st, 1956. Authorized capital, 699,000 Class "A" shares of \$1

par, of which 11,650 outstanding (since the fiscal year ended on November 30th, 1962, a net addition of 96 Class "A" shares have been subscribed for), and 1,000 Common shares of \$1 par, of which 500 issued. Present offering, unissued shares of the Company through officials of the Company under its registration as a Security Issuer at a price representing the net asset value per share as calculated from time to time by the Board of Directors with no commission payable on sales. Prospectus dated February 6th, 1963, accepted as annual re-filing, March 7th, 1963.

PRIVATE BRAND DRUG LIMITED: Head Office, 123 Sunrise Avenue, Toronto, Ontario. Ontario incorporation, May 31st, 1940, as a private company under name of Mason's Prescription Laboratories, Limited. Name changed to Private Brand Packagers Limited by Supplementary Letters Patent, March 11th, 1950. Name changed to present one and converted to public company by Supplementary Letters Patent, December 30th, 1961. Authorized capital, 1,000,000 n.p.v. Common shares, of which 402,200 issued and outstanding as fully paid. Present offering, outstanding shares of the Company through registered security dealers at the prevailing market price from time to time. No portion of the proceeds to be derived from the sale of these securities is to be realized by the Company. Prospectus dated January 28th, 1963, accepted as annual re-filing, March 12th, 1963.

NORTHWESTERN UTILITIES, LIMITED: Head Office, 10040-104th Street, Edmonton, Alberta. Canada incorporation, May 26th, 1923, with subsequent S.L.P. Authorized capital, 3,000,000 n.p.v. Common shares, of which 1,700,000 issued and outstanding as fully paid, and 120,000 4% Cumulative Preference shares of \$100 par, of which 105,000 issued and outstanding as fully paid. Present offering, \$12,000,000 First Mortgage 5 $\frac{3}{4}$ % Sinking Fund Bonds Series H, to be dated March 1st, 1963, to mature March 1st, 1988, through Nesbitt, Thomson and Company Limited and Wood, Gundy & Company Limited which have agreed to purchase \$6,000,000 principal amount of the said Bonds at 97.75 and have received an option on the re-

maining \$6,000,000 principal amount at the same price, exercisable within 60 days from the date of filing of current prospectus with the Secretary of State of Canada. Offered to the public at par. Prospectus dated March 7th, 1963, accepted for filing, March 12th, 1963.

CORONATION CREDIT CORPORATION LIMITED: Head Office, 304, 717 West Pender Street, Vancouver, British Columbia. British Columbia incorporation, June 15th, 1954, as a private company under name of Coronation Mortgage Company Ltd., subsequently amended by Certificates of the Registrar of Companies, including that of September 22nd, 1958, converting Company to public company and that of January 3rd, 1961, changing name to present one. Authorized capital, 40,000 \$1.50 Cumulative Redeemable Convertible Preference shares Series A of \$25 par, all issued and outstanding as fully paid, and 2,000,000 n.p.v. Common shares, of which 984,930 issued and outstanding as fully paid. Present offering, \$3,000,000 6% Secured Notes Series Seven, to be dated April 1st, 1963, to mature April 1st, 1983, through Burns Bros. & Denton Limited and Thomas B. Read Company Ltd., which have agreed to purchase the said Notes at 93.25. Offered to the public at 97.25. Prospectus dated March 8th, 1963, accepted for filing, March 13, 1963.

SAYVETTE LIMITED: Head Office, Overlea Boulevard, Thorncliffe Park, Toronto, Ontario. Canada incorporation, December 22nd, 1960, with subsequent S.L.P. Authorized capital, 2,500,000 n.p.v. shares, of which 902,022 issued and fully paid. Present offering, 97,978 shares through Deacon Findley Coyne Limited, acting as agent for the Company on a commission basis of 10c. per share sold. Offered at \$2.50 per share. Prospectus dated March 13th, 1963, accepted for filing, March 13th, 1963.

PAGE-HERSEY TUBES, LIMITED: Head Office, City of Welland, Ontario. Executive Offices, 100 Church Street, Toronto, Ontario. Canada incorporation, June 18th, 1926, with subsequent S.L.P. Authorized capital, 4,000,000

n.p.v. shares, of which 3,253,152 issued and fully paid. Present offering, \$8,000,000 5½% Sinking Fund Debentures (1963 Issue), to be dated April 1st, 1963, to mature April 1st, 1983, through A. E. Ames & Co. Limited which has agreed to purchase the said \$8,000,000 principal amount of Debentures for \$7,840,000. Offered to the public at 99.50. Prospectus dated March 13th, 1963, accepted for filing, March 15th, 1963.

MUTUAL ACCUMULATING FUND; MUTUAL INCOME FUND; MUTUAL BOND FUND; MUTUAL BOND INCOME FUND: (hereinafter referred to as M.A.F., M.I.F., M.B.F. and M.B.I.F.) Head Office of Manager, Mutual Funds Management Corporation Limited, 602 West Hastings Street, Vancouver, British Columbia, with Branch Office, at 44 King Street West, Toronto, Ontario and principal place of business at 129 St. James Street West, Montreal, Quebec. The Funds were established by Trust Indentures between Mutual Funds Management Corporation Limited and Canada Permanent Toronto General Trust Company, such Trust Indentures being respectively dated December 30th, 1949, December 31st, 1951, September 30th, 1957, and December 29th, 1961. Authorized capital, unlimited number of n.p.v. shares, each share representing an divided interest in the total net assets of the Fund equal to the quotient at any time and from time to time of the total number of shares outstanding divided into the total net assets of the Fund. As at February 28th, 1963, there were respectively 12,735,660, 4,044,802, 344,989 and 37,477 shares outstanding. Present offering, shares of the Funds through registered security dealers, the issue price to such dealers being the net asset value plus, in the case of M.A.F. and M.I.F., a sales commission not to exceed 8½% of the offering price, sliding scale discounts from the offering price being allowed on individual purchases of \$25,000 and over and, in the case of M.B.F. and M.B.I.F., not to exceed 4½%, sliding scale discounts from the offering price being allowed on individual purchases of \$5,000 and over. Prospectus dated February 28th, 1963, accepted as annual re-filing, March 19th, 1963.

TRANS-CANADA PIPE LINES LIMITED: Head Office, 326 Ninth Avenue West, Calgary, Alberta. Executive Offices, 150 Eglinton Avenue East, Toronto, Ontario. Canada incorporation, March 21st, 1951, by Special Act, subsequently amended by Special Act, March 27th, 1954. Authorized capital, 1,000,000 Preferred shares of \$50 par, none of which issued, and 10,000,000 Common shares of \$1 par, of which 5,861,183 issued and outstanding as fully paid. Present offering, \$25,483,400 5% Convertible Subordinated Income Debentures due June 1, 1988, to be dated April 1st, 1963, to mature June 1st, 1988, to shareholders of the Company of record at close of business on March 15th, 1963, by way of rights evidenced by transferable subscription warrants to subscribe for \$100 principal amount of such Debentures for each 23 Common shares then held, at par, subscriptions not to be accepted from any residents of the United States of America or any territories or possession thereof but the Company understands such shareholders may sell their rights in Canada, the said rights to subscribe to expire at 4.00 p.m. (Eastern Standard Time) on April 5, 1963. Nesbitt, Thomson and Company, Limited, Wood, Gundy & Company Limited, McLeod, Young, Weir & Company Limited and Osler, Hammond & Nanton Limited, referred to hereinafter as the "Underwriters", have agreed to form a Soliciting Dealer Group, which will include the said Underwriters, to expedite the exercise of such subscription rights and will be paid for their services in amounts ranging from \$2.00 to \$3.50 per \$100 principal amount of Debentures distributed, dependent upon conditions as outlined in the prospectus. Further the said Underwriters have undertaken to purchase firmly at par any of the Debentures not subscribed for by shareholders, which Debentures not subscribed for by shareholders may then be offered for sale to the public. Under the Agreement entered into, it is provided that, with respect to the subsequent sale of unsubscribed Debentures, the said Underwriters will pay to the Company (i) any excess over the subscription price realized by the Underwriters on the aggregate of all sales up to a total of \$1,750,000 principal amount of Unsubscribed Convertible Debentures made by the Underwriters up to and including May 5, 1963, and (ii)

50% of any excess over the subscription price realized by the Underwriters on the aggregate of all sales over \$1,750,000 principal amount and up to a limit of \$3,500,000 principal amount of Unsubscribed Convertible Debentures made by the Underwriters up to and including May 5, 1963. Prospectus dated March 19th, 1963, accepted for filing, March 19th, 1963.

EUROPEAN GROWTH FUND LIMITED: Head Office, 7 King Street East, Toronto, Ontario. Canada incorporation, November 15th, 1960, with subsequent S.L.P. Authorized capital, 5,000,000 Special shares of \$1 par, of which 977,472 issued and fully paid and 78,387 redeemed, leaving 899,085 outstanding, and 5,000 Deferred shares of \$1 par, of which 9 issued and outstanding as fully paid. Present offering, unissued Special shares through A. G. F. Management Limited, which holds an option to purchase such shares, and/or through other registered security dealers, chartered banks and trust companies, on a commission basis not to exceed $8\frac{1}{2}\%$ of the offering price, which commission is reduced on a sliding scale on single sales of \$25,000 and over. Offered to the public at the net asset value per share at time of sale plus the aforementioned commission. Prospectus dated March 15th, 1963, accepted as annual re-filing, March 20th, 1963.

RIO ALGOM MINES LIMITED: Head Office, 335 Bay Street, Toronto, Ontario. Ontario incorporation by Letters Patent of Amalgamation, dated June 30th, 1960, establishing the amalgamation of Algom Uranium Mines Limited, Milliken Lake Uranium Mines Limited, Northspan Uranium Mines Limited and Pronto Uranium Mines Limited, with subsequent S.L.P. enlarging its objects. Authorized capital, 12,000,000 n.p.v. shares, of which 10,612,132 issued and outstanding as fully paid. Present offering, \$50,000,000 Serial and Sinking Fund Debentures Series A, to be dated April 1st, 1963, consisting of \$8,000,000 $5\frac{1}{2}\%$ Serial Debentures Series A maturing as to \$2,000,000 on October 1st, in each of the years 1965 to 1968 inclusive and \$42,000,000 $5\frac{3}{4}\%$ Sinking Fund Debentures Series A maturing on April 1st, 1983, through Nesbitt, Thomson and Company, Limited, which has agreed to purchase the said \$50,000,000 principal amount of

Debentures for \$48,148,800. Offered to the public at 98.50. Prospectus dated March 19th, 1963, accepted for filing, March 20th, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

ELMAC MALARTIC MINES LIMITED: Head Office, Room 1002, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show issuance of Supplementary Letters Patent, dated February 8th, 1963, increasing authorized capital from 3,000,000 at \$1 par to 5,000,000 at \$1 par, change in Board of Directors, share position to date, acquisition by Company of 6 contiguous unpatented mining claims by purchase and surrender by each of R. P. Mills & Co. Ltd., New Lorie Mines Limited and Pickering Metal Mines Limited of its interest in Agreement dated September 21st, 1962, J. Bradley Streit & Company Limited now holding 100% interest in outstanding options. Amending Statement, dated February 13th, 1963, to prospectus dated December 21st, 1962, accepted for filing, February 14th, 1963.

CHEMALLOY MINERALS LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, establishment of effective date of Agreement dated September 28th, 1962, as October 29th, 1962, and extension to March 1st, 1963, of payment date with respect to outstanding option on 30,000 shares at 80c. per share, the option at that price on a total of 50,000 shares having been exercised only to the extent of 20,000 shares. Amending Statement, dated January 29th, 1963, to prospectus dated October 22nd, 1962, accepted for filing February 15th, 1963.

AJAX MINERALS LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, change in promoters, share position to date, additional 75,000 shares placed in escrow, abandonment of two properties, acquisition by Company of 36 mining claims by purchase, completion of firm commitment under Agreement dated June 27th, 1962, 3 months' extension of all option payment dates thereunder, assignment by Cybermatic Systems Limited of its interest in all outstanding options to Sassemma Limited, which company

later assigned its interest to Paulfeld Holdings Limited, change of name of W. D. Latimer Limited to W. D. Latimer Co. Limited, which is now acting on behalf of Paulfeld Holdings Limited as to 75% and on behalf of Glenelm Developers Limited and Kirmond Corporation Limited as to 25%, with respect to the said outstanding options, and listing of shares of the Company on the Canadian Stock Exchange. Amending Statement, dated January 31st, 1963, to prospectus dated August 21st, 1962, accepted for filing, February 20th, 1963.

STURDY MINES LIMITED: Head Office, Room 911, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show abandonment of option on certain mining claims in Clapham Township and extension of all option payment dates so that 150,000 shares at 25c. now payable by April 19th, 1963, and 3 blocks of 100,000 shares each at 30c., 40c. and 50c. per share respectively now payable by July 19th, 1963, October 19th, 1963, and January 19th, 1964, respectively. Amending Statement, dated February 7th, 1963, to prospectus dated July 11th, 1962, accepted for filing, February 21st, 1963.

ROMANET LAKE MINES LIMITED: Head Office, Room 1004, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 4 months' extension of all treasury option payment dates. Amending Statement, dated January 30th, 1963, to prospectus dated June 11th, 1962, accepted for filing, February 25th, 1963.

BORNITE COPPER CORPORATION LTD.: Head Office, 132 St. James Street West, Montreal, Quebec. Executive Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show termination of Agreement, dated March 30th, 1962, as outstanding option on 200,000 shares at 25c. per share, due January 25th, 1963, was not exercised, there now being no outstanding options on any treasury shares, and 2½ months' extension of time in which C. Wahlroth, Jr., President of the Company, may exercise his option to purchase 546,500 shares of Central

Manitoba Mines Limited from the Company. Amending Statement, dated February 1st, 1963, to prospectus dated February 28th, 1962, accepted for filing, February 28th, 1963.

EQUITY EXPLORATIONS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated January 7th, 1963, W. D. Latimer Co. Limited and Barrett, Goodfellow & Co., each as to an undivided one-half interest, severally and not jointly agreed to purchase 200,000 shares at 10c. per share, payable on the effective date, being the date of acceptance for filing by the Canadian Stock Exchange of the terms of the said Agreement, the acceptance of current prospectus for filing by the Ontario Securities Commission and the due compliance by the Company with the applicable laws of the Province of Quebec, whichever is the latest, and received options, in the same proportions, on a further 171,497 shares, being the presently authorized and unissued shares of the Company's capital, at 10c. per share, payable within 3 months after the said effective date. If the Company shall obtain the Supplementary Letters Patent referred to in paragraph 22 of the said prospectus to increase its authorized capital, the Agreement provides that such underwriter-optionees shall receive options on a further 628,503 shares, being 28,503 at 10c., payable within 3 months after the effective date and 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 6, 9 and 12 months after the effective date respectively. Company incorporated, August, 1945, (Ont.) under name of Jack Lake Mines Limited. Name changed to New Jack Lake Uranium Mines Limited by Supplementary Letters Patent, July, 1955, and to present one by Supplementary Letters Patent, October, 1962. Authorized capital, 3,500,000 at \$1 par. Issued, 3,128,503. Escrowed, 335,000. Prospectus dated January 23rd, 1963, accepted for filing, February 28th, 1963.

NEW WEST AMULET MINES LIMITED: Head Office, Room 914, 1155 Dorchester Blvd. West, Montreal, Quebec. Executive Offices, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated January

28th, 1963, S. J. Brooks & Co., on behalf of Lauran Holdings Limited, agreed to purchase 400,000 shares at 10c. per share, payable upon acceptance by the Canadian Stock Exchange of a Filing Statement and upon acceptance by the Ontario Securities Commission of current prospectus, whichever date is the later, hereinafter referred to as the "acceptance date", and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 3, 6 and 9 months after the said acceptance date respectively. Company incorporated, August, 1944, (Que.) under name of West Amulet Mines Limited. Name changed to present one by Supplementary Letters Patent, October, 1955. Authorized capital, 7,500,000 at \$1 par. Issued, 4,824,342. Escrowed, 102,100. Prospectus dated February 27th, 1963, accepted for filing, February 28th, 1963.

TINEX DEVELOPMENT EXPLORATION LIMITED: Head Office, Suite 203, 27 Carlton Street, Toronto, Ontario. By Agreement, dated December 4th, 1962, W. McKenzie Securities Limited agreed to purchase 25,000 shares at 20c. per share, payable by February 28th, 1963, and received options on a further 975,000 shares, being 75,000 at 20c., payable within 6 months after February 28th, 1963, 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 9, 12, 15 and 18 months after February 28th, 1963, respectively, and 100,000 at 50c., payable within 21 months after February 28th, 1963. Company incorporated, April, 1950, (Ont.) under name of Clix Athabasca Uranium Mines Limited. Name changed to present one by Supplementary Letters Patent, December, 1962. Authorized capital, 2,250,000 at \$1 par. Issued, 1,020,100. Escrowed, 408,000. Prospectus dated January 15th, 1963, accepted for filing, February 28th, 1963.

ELMAC MALARTIC MINES LIMITED: Head Office, Room 1002, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, termination of Agreement dated September 21st,

1962, under which 600,000 shares purchased and paid for, and particulars of new Agreement, dated February 19th, 1963, whereby the same underwriter-optionee, acting on its own behalf, agreed to purchase 200,000 shares at 15c. per share, payable by March 1st, 1963, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 17½c., 20c., 25c. and 30c. per share respectively, payable within 6, 9, 12 and 15 months after March 1st, 1963, respectively. Amending Statement, dated February 26th, 1963, to prospectus dated December 21st, 1962, accepted for filing, March 1st, 1963.

ORBIT GOLD AND COPPER MINES OF CANADA LIMITED: Head Office, Room 260, 595 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company and through registered security dealers on a commission basis not to exceed 25%. Company incorporated, April, 1959, (Ont.) Authorized capital, 5,000,000 at \$1 par. Issued, 950,005. Escrowed, 855,000. Prospectus dated November 23rd, 1962, accepted for filing, March 5th, 1963.

SILVER SUMMIT MINES LIMITED: Head Office, Suite 702, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and particulars of Agreement, dated February 8th, 1963, whereby Glandfield & Co. Limited, acting on behalf of Louada Manor Farms Limited as to 90% and on behalf of Chippawa Investments Limited as to 10%, agreed to purchase 200,000 shares at \$1.00 per share, payable one half within 3 business days after March 5th, 1963, and the balance within 30 days after the said date, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at \$1.00, \$1.25, \$1.50 and \$1.75 per share respectively, payable within 3, 6, 9 and 12 months after March 5th, 1963, respectively. Amending Statement, dated February 12th, 1963, to prospectus dated August 28th, 1962, accepted for filing, March 5th, 1963.

DUBUISSON GOLDFIELDS LIMITED: Head Office, Suite 502, 355 St. James Street West, Montreal, Quebec. Executive Office, Suite 1326, 67 Yonge Street, Toronto, Ontario. Under Agreement dated February 5th, 1962, E. H. Pooler & Co. Limited, on behalf of 4 named clients, agreed to purchase 100,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 100,000 at 10c., 3 blocks of 200,000 shares each at 12½c., 15c. and 20c. per share respectively and 100,000 at 25c. To date 100,000 under option at 10c., 200,000 under option at 12½c. and 100,000 of the 200,000 under option at 15c. have been taken down and paid for, there remaining outstanding options on 100,000 at 15c., 200,000 at 20c. and 76,000 at 25c. (the last block having subsequently been reduced to that amount by mutual consent) which, by reason of a 4 months' extension granted, now payable by April 2nd, 1963, July 2nd, 1963, and October 2nd, 1963, respectively. Company incorporated, October, 1936, (Que.) Authorized capital, 3,000,000 at par. Issued, 2,584,000. Escrowed, 1,099,995. Prospectus dated February 4th, 1963, accepted as annual re-filing, March 6th, 1963.

VOYAGER EXPLORATIONS LIMITED: Head Office, Suite 901, 159 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, April, 1957, (Ont.) Authorized capital, 3,000,000 at \$1 par. Issued, 1,091,005. Escrowed, 679,500. Prospectus dated October 29th, 1962, accepted for filing, March 7th, 1963.

MISTANGO RIVER MINES LIMITED: Head Office, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated February 14th, 1963, whereby W. D. Latimer Co. Limited, on its own behalf and on behalf of a client, agreed to purchase firmly the 800,000 shares previously under option under Agreement dated November 19th, 1962, being 4 blocks of

200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively. Of the foregoing, the first 3 blocks have already been purchased and paid for and the remaining block, i.e., 200,000 at 40c., payable within 3 business days after March 8th, 1963. In consideration of the commitment to purchase referred to above, W. D. Latimer Co. Limited, on its own behalf and on behalf of its client, received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 50c., 60., 75. and \$1.00 per share respectively, payable by March 20th, 1964, June 20th, 1964, September 20th, 1964, and December 20th, 1964, respectively. In entering into the Agreement dated February 14th, 1963, W. D. Latimer Co. Limited was acting equally on behalf of itself and Louis Cadesky Associates Limited. Amending Statement, dated February 22nd, 1963, to prospectus dated May 28th, 1962, accepted for filing, March 8th, 1963.

NATTO MINING CORPORATION LIMITED: Head Office, Suite 1112, 80 King Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an allowance not to exceed 15% to cover distribution costs. Company incorporated, March, 1960, (Ont.) Authorized capital, 3,000,000 at \$1 par. Issued, 881,499. Escrowed, 675,000. Prospectus dated February 21st, 1963, accepted for filing, March 8th, 1963.

SILVER TOWN MINES LIMITED: Head Office, Suite 702, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated February 4th, 1963, Glandfield & Co. Limited, on its own behalf as to 25% and on behalf of Louis Cadesky Associates Limited as to 75%, agreed to purchase 1,000,000 shares, being 400,000 at 10c. and 3 blocks of 200,000 shares each at 12½c., 15c. and 17½c. per share respectively, the total firm commitment payable within 7 days after March 11th, 1963. Company incorporated, January, 1963, (Ont.) Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated March 5th, 1963, accepted for filing, March 11th, 1963.

SILVER TOWN MINES LIMITED: Head Office, Suite 702, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated March 6th, 1963; whereby Glandfield & Co. Limited, acting on its own behalf as to 25% and on behalf of Louis Cadesky Associates Limited as to 75%, agreed to purchase 200,000 shares at 20c. per share, payable within 7 days after March 11th, 1963, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after March 11th, 1963, respectively. The aforesaid Agreement, dated March 6th, 1963, is in addition to the Agreement, dated February 4th, 1963, referred to in paragraph 14 of the prospectus, which latter Agreement remains in full force and effect. Amending Statement, dated March 6th, 1963, to prospectus dated March 5th, 1963, accepted for filing, March 11th, 1963.

CAMFLO MATTAGAMI MINES LIMITED: Head Office, 14 Metcalfe Street, Ottawa, Ontario. Amending Statement filed to show termination of outstanding options under Agreement dated October 23rd, 1962, covering 200,000 shares at 42c. per share and 100,000 shares at 47c. per share, due to failure of Taranco Holdings Limited to exercise its option on the first block by the due date, and particulars of new Agreement, dated February 21st, 1963, whereby S. J. Brooks & Co., on its own behalf as to two thirds and on behalf of J. D. Cullingham & Co. Limited as to one third, agreed to purchase 300,000 shares at 68c. per share, payable by March 12th, 1963, and received options on a further 300,000 shares, being 2 blocks of 100,000 shares each at 80c. per share, payable within 30 and 60 days after March 12th, 1963, respectively, and 100,000 at \$1.10 per share, payable within 90 days after March 12th, 1963. Amending Statement, dated February 22nd, 1963, to prospectus dated October 25th, 1962, accepted for filing, March 12th, 1963.

NORITE EXPLORATIONS LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. By Agreement, dated November 8th, 1962, Asta Corporation Limited,

acting on behalf of its client, Lemu Investments Limited, agreed to purchase 50,000 shares at 10c. per share, payable within 5 days after March 14th, 1963, and received options on a further 950,000 shares, being 150,000 at 10c., payable within 6 months after March 14th, 1963, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 9, 12, 15 and 18 months after March 14th, 1963, respectively. Company incorporated, March, 1948, (Ont.) under name of Opatatika Iron Mines Limited. Name changed to Waterways Iron and Uranium Mines Limited by Supplementary Letters Patent, July, 1954, and to present one by Supplementary Letters Patent, October, 1961. Authorized capital, 6,000,000 at \$1 par. Issued, 1,208,407. Escrowed, 585,000. Prospectus dated February 22nd, 1963, accepted for filing, March 14th, 1963.

UTOPIA GOLD MINES LIMITED: Head Office, Suite 305, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, share position to date, acquisition by Company of 10 unpatented mining claims by purchase, renewal of Development Licence with respect to 2 claims and purchase by Company from re-stakers of the other 6 claims in the same group. Amending Statement, dated February 20th, 1963, to prospectus dated June 5th, 1962, accepted for filing, March 14th, 1963.

MATTAGAMI EXPLORERS CORPORATION: Head Office, 266 Notre Dame Street West, Suite 35, Montreal, Quebec. By Agreement, dated November 21st, 1962, J. E. DesRosiers Inc. agreed to purchase 100,000 shares for \$10,000 payment for which has been acknowledged by the Company, and received options on a further 400,000 shares, being 100,000 at 10c., payable within 60 days after January 23rd, 1963, 200,000 at 12½c., payable within 4 months after January 23rd, 1963, and 100,000 at 15c., payable within 7 months after January 23rd, 1963. Company incorporated, August, 1958, (Que.) Authorized capital, 5,000,000 at \$1 par. Issued, 1,558,005. Escrowed, 810,000. Prospectus dated February 7th, 1963, accepted for filing, March 20th, 1963.

Consents to Release from Escrow Since Last Issue of Bulletin

CHELLEW MINES LIMITED: Release of 29,518 shares pro rata to all persons entitled thereto. Effective date of release, March 8th, 1963.

DYMAN PROSPECTING SYNDICATE: Release of all escrowed units. Effective date of release, March 8th, 1963.

DYNALTA OIL & GAS CO. LTD.: Release of 150,000 shares pro rata to all persons entitled thereto. Effective date of release, March 8th, 1963.

INTERNATIONAL HELIUM COMPANY LIMITED: Release of all escrowed shares. Effective date of release, March 8th, 1963.

LLOYDBROOK OIL COMPANY LIMITED: Release of 25,000 shares pro rata to all persons entitled thereto. Effective date of release, March 8th, 1963.

NEEDCO FRIGISTORS LTD.: (formerly Needco Cooling Semiconductors Ltd.) Release of 535,301 shares at present held under escrow agreement set out in item 31(b) of the prospectus of the Company dated July 20th, 1961. Effective date of release, March 12th, 1963.

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

APRIL, 1963



ONTARIO

Issued Monthly by

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Decision of the Commission as a Whole

THE SECURITIES ACT BEN CAPLAN—SALESMAN HEARING—22nd FEBRUARY, 1963

The salesman herein has been registered with the Commission since 1956. While there have been some complaints received by the Commission since that time about his conduct, there was never sufficient evidence available to warrant the cancellation of his licence.

In the present situation, a complaint was received by the Commission and the Commission conducted a survey of some of the individuals who purchased stock through this salesman and, according to the sales records, subsequently cancelled these purchases. Many of the people contacted complained about the high pressure sales methods used by this salesman. From this information it appears that the salesman has used high pressure methods in selling stock and his conduct calls for some penalty.

The Commission feels that this case comes very close to warranting a complete cancellation of Mr. Caplan's registration. Mr. Caplan was given the benefit of the doubt on the occasions of the previous complaints. Also, he had a criminal record prior to his registration with the Commission, but this was disregarded and the Commission granted him registration because of the lapse of time since the record arose. It is thus clear that Mr. Caplan had been treated leniently by the Commission in the past, but yet he does not seem to recognize this fact. However, since this is the first occasion upon which the Commission is taking disciplinary action against him, The Commission has decided to treat him once more with leniency and to give him another opportunity to establish himself.

The Commission feels that a suspension would be the proper penalty in this matter. In view of the fact that the salesman has not applied for renewal of his registration this year, the order will be that any application for renewal by Mr. Caplan will not be accepted prior to the 31st day of July, 1963. It should go without question that Mr. Caplan can hardly expect any indulgence on any future occasion when his conduct departs from the standard required by The Securities Act.

BY THE COMMISSION

G. E. AINSBOROUGH
Secretary.

TORONTO, 16th April, 1963
J. P. Manley, Q.C.
for the Applicant

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

UNITED CORPORATIONS LIMITED: Head Office, Suite 531, Royal Bank of Canada Building, Place Ville Marie, Montreal, Quebec. Canada incorporation, May 6th, 1933, with subsequent S.L.P. Authorized capital, 52,237 Class "A" n.p.v. shares, all outstanding as fully paid; 200,000 Preferred shares of \$30 par, issuable in series, of which 80,290, designated as "5% Cumulative Redeemable Preferred Shares, 1959 Series", outstanding as fully paid, and the remaining 119,710, designated as "5% Cumulative Redeemable Preferred Shares, 1963 Series", are subject of current prospectus; 2,000,000 Class "B" n.p.v. shares, of which 1,156,791 outstanding as fully paid. Present offering, 119,710 5% Cumulative Redeemable Preferred Shares, 1963 Series, through Wood, Gundy & Company Limited which has agreed to purchase the said shares at par, the Company to pay such underwriter a commission of 90¢ per share so purchased. Prospectus dated March 21st, 1963, accepted for filing, March 22nd, 1963.

QUÉBEC TÉLÉPHONE: Head Office, 6 St. Jean Street, Rimouski, Quebec. Quebec incorporation, June 7th, 1927, under name of Quebec Telephone & Public Services Securities Corporation, with subsequent S.L.P., including those of August 5th, 1947, changing name to Quebec Telephone Corporation. Name changed to present one by Statute of Quebec 3-4 Eliz. 11, ch. 132. Authorized capital, 45,166 5% Cumulative Sinking Fund Redeemable Preferred shares of the 1950 Series, \$20 par value, of which 34,404 issued and fully paid; 25,369 5% Cumulative Sinking Fund Redeemable Preferred shares of the 1951 Series, \$20 par value, of which 18,402 issued and fully paid; 73,450 5% Cumulative Sinking Fund Redeemable Preferred shares of the 1955 Series, \$20 par value, of which 69,532 issued and fully paid; 49,150 5% Cumulative Sinking Fund Redeemable Preferred shares of the 1956 Series, \$20 par value, of which 45,300 issued and fully paid; 294,086 Cumulative Sinking Fund Redeemable Preferred shares, \$20 par value, of which 100,000, designated

as “5½% Cumulative Sinking Fund Redeemable Preferred shares of the 1958 Series” and 95,840 issued and fully paid, and, 150,000, designated as “5½% Cumulative Sinking Fund Redeemable Preferred Shares of the 1961 Series” and 148,437 issued and fully paid; 786 Cumulative Sinking Fund Redeemable Convertible Class “A” shares, \$15 par value, of which 533 issued and fully paid; 800,000 n.p.v. Common shares, of which 715,553 issued and fully paid. Present offering, \$5,000,000 5¾% General Mortgage Sinking Fund Bonds, Series “D”, to be dated April 1st, 1963, to mature April 1st, 1983, through Greenshields Incorporated which has agreed to purchase the said Bonds at 97. Offered to the public at par. Prospectus dated March 25th, 1963, accepted for filing, March 25th, 1963.

BRITISH COLUMBIA TELEPHONE COMPANY: Head Office, 768 Seymour Street, Vancouver, British Columbia. Canada incorporation, April 12th, 1916, by Special Act and amended by subsequent Acts. Authorized capital, \$250,000,000 of which 10,000 6% Cumulative Preference shares of \$100 par, 45,000 6% Cumulative Preferred shares of \$100 par, 120,000 6¼% Cumulative Redeemable Preferred shares of \$100 par, 100,000 5¾% Cumulative Redeemable Preferred shares of \$100 par, 75,000 4¾% Cumulative Redeemable Preferred shares of \$100 par, 75,000 4¾% Cumulative Redeemable Preferred shares (Series 1956) of \$100 par, 50,000 4½% Cumulative Redeemable Preferred shares of \$100 par, 60,000 3—% Cumulative Redeemable Preferred shares of \$100 par and 2,301,600 Ordinary shares of \$25 par, issued and fully paid. Present offering, 120,000 5.15% Cumulative Redeemable Preferred shares (\$100 par value) through W. C. Pitfield & Company, Limited, which has agreed to purchase the said shares at par, the Company to pay such underwriter a commission of \$3 per share so purchased. Offered to the public at par. Prospectus dated March 22nd, 1963, accepted for filing, March 26th, 1963.

CANADIAN GAS AND ENERGY INVESTMENTS, LIMITED: Head Office, 320 Bay Street, Toronto, Ontario. Ontario incorporation, March 4th, 1960. Authorized capital,

4,000,000 Participating and Voting Redeemable Preference shares of 20¢ par, of which 910,592 issued, 77,741 redeemed and 832,851 outstanding as fully paid, and 15 Common shares of \$1 par, of which 11 issued and outstanding as fully paid. Present offering, 180,000 Participating and Voting Redeemable Preference shares through Gairdner & Company Limited which has agreed to purchase the said shares from a shareholder of the Company. Offered to the public at \$6.65 per share. As such shares are outstanding shares, no proceeds of any sales thereof will accrue to the benefit of the treasury of the Company. Prospectus dated March 22nd, 1963, accepted for filing, March 26th, 1963.

INLAND NATURAL GAS CO. LTD.: Head Office, 1155 West Georgia Street, Vancouver, British Columbia. British Columbia incorporation, June 4th, 1952, as a private company, with subsequent Amendments, including that of January 28th, 1953, converting Company to public company. Authorized capital, 500,000 5% Cumulative Redeemable Preference shares of \$20 par, of which 250,000 issued and outstanding as fully paid, and 5,000,000 Common shares of \$1 par, of which 2,341,625 issued and outstanding as fully paid. Present offering, \$20,000,000 6¼% First Mortgage Sinking Fund Bonds, Series C, to be dated May 1st, 1963, to mature May 1st, 1983, through Dominion Securities Corporation Limited which has agreed to purchase the said \$20,000,000 principal amount of Bonds for \$20,080,000. Offered to the public at 102. Prospectus dated March 25th, 1963, accepted for filing, March 26th, 1963.

T. EATON ACCEPTANCE CO. LIMITED, THE: Head Office, 190 Yonge Street, Toronto, Ontario. Canada incorporation, January 6th, 1954. Authorized capital, 50,000 shares of \$100 par, of which 10,009 issued and outstanding as fully paid. Present offering, \$20,000,000 5¾% Sinking Fund Debentures, to be dated April 9th, 1963, to mature May 1st, 1983, through Dominion Securities Corporation Limited which has agreed to purchase the said Debentures at 96.50. Offered to the public at 98.50. Prospectus dated March 27th, 1963, accepted for filing, March 29th, 1963.

GENUINE AUTOTRONICS OF CANADA LIMITED:

Head Office, 140 Kendal Avenue, Toronto, Ontario. Ontario incorporation, April 28th, 1954, as a private company under the name of Genuine Auto Body Products Limited, with subsequent S.L.P., February 27th, 1962, converting Company to public company and changing name to present one. Authorized capital, 1,000,000 n.p.v. Common shares, of which 611,378-4/25 issued and outstanding as fully paid. Present offering, outstanding Common shares of the Company through registered security dealers at the prevailing market price from time to time. Prospectus dated February 28th, 1963, accepted as annual re-filing, April 1st, 1963.

TRADERS FINANCE CORPORATION LIMITED:

Head Office, Traders Building, 625 Church Street, Toronto, Ontario. Canada incorporation, November 23rd, 1926, with subsequent S.L.P. Authorized capital, 35,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid; 125,000 5% Cumulative Redeemable Convertible Preferred shares of \$40 par, of which 29,149, issued and fully paid (the remaining 95,851 shares having been converted); 6,000,000 Class "A" n.p.v. Common shares, of which 3,667,777 issued and fully paid; 720,000 Class "B" n.p.v. Common shares, all issued and fully paid. Present offering, \$10,000,000 5¾% Collateral Trust Notes, Series "Z", to be dated April 15th, 1963, to mature April 15th, 1983, through McLeod, Young, Weir & Company Limited, which has agreed to purchase the said Notes at 97. Offered to the public at 99.50. Prospectus dated March 29th, 1963, accepted for filing, April 2nd, 1963.

ATLAS TELEFILM LIMITED: Head Office, 160 Bloor Street East, Toronto, Ontario. Ontario incorporation, December 19th, 1944, as a mining company under name of Vinray Malartic Mines Limited, with subsequent S.L.P., including those of March 19th, 1954, changing name to New Vinray Mines Limited and those of March 11th, 1960, changing name to present one and changing objects of Company from mining to commercial. Authorized capital, 10,000,000 n.p.v. shares, of which 3,934,607 issued and fully paid. Present offerings, (1) \$450,000 6% Unsecured Con-

vertible Debentures and (2) 280,000 n.p.v. shares, which Debentures and shares are being purchased by International Credit Bank, Geneva, Switzerland, at par and \$3.75 per share respectively. Prospectus dated March 1st, 1963, accepted for filing, April 3rd, 1963.

GRANITE INVESTMENT & DEVELOPMENT LIMITED: Head Office, 199 Queens Avenue, London, Ontario. Ontario incorporation, September 25th, 1959, with subsequent S.L.P. Authorized capital, 1,250 6% Cumulative Convertible Redeemable Preference shares of \$100 par, all issued and outstanding as fully paid, and 250,000 n.p.v. Common shares, of which 145,000 issued and outstanding as fully paid. Present offering, \$200,000 6¾% Senior Subordinated Notes Series A (Unsecured), to be dated as of date of issue, to mature April 1st, 1973, (to be accompanied by Share Purchase Warrants entitling the holders thereof to purchase Common shares of the Company on the basis of 50 shares in respect of each \$1,000 principal amount of such Notes at any time up to April 1st, 1968, at the price of \$5.00 per share, subject to adjustment as provided in such Warrants) through Wood, Gundy & Company Limited, acting as agent for the Company on a commission basis of 3% of the principal amount of Notes sold. Offered to the public at par. Prospectus dated March 29th, 1963, accepted for filing, April 3rd, 1963.

RESEARCH INVESTING CORPORATION: Head Office, 163 Engle Street, Englewood, New Jersey. New Jersey incorporation, February 10th, 1959, under the name of Research Investing Fund of America, Inc., with subsequent Amendment, dated April 28th, 1959, changing name to present one. On June 22nd, 1959, the Company was merged with another corporation of the same name which was incorporated on September 18th, 1939, the Company being the surviving corporation of that merger. Authorized capital, 2,000,000 shares of \$1 par, of which 490,161 issued and 40,092 redeemed, leaving a balance of 450,069 shares issued and outstanding as fully paid. Present offering, shares of the Company through Investors Overseas Services, Ltd., a Panamanian corporation, which in turn will make the shares available to I.O.S. of Canada, Ltd., its wholly-owned subsidiary, for sale in Ontario.

Offered to the public at the net asset value per share plus a sales commission of 8.5% of the offering price, such commission being reduced on a sliding scale on single purchases of \$10,000 and over, I.O.S. of Canada, Ltd., to receive 7% of the said 8.5% sales commission and Investors Overseas Services, Ltd., to receive 1.5%. Prospectus dated March 29th, 1963, accepted for filing, April 4th, 1963.

ALLIANCE CREDIT CORPORATION: Head Office, 8585 St. Lawrence Boulevard, Montreal, Quebec. Quebec incorporation, June 14th, 1955, with subsequent S.L.P. Authorized capital, 4,000 6½% Cumulative Redeemable First Preferred shares, 1963 Issue, of \$100 par (U.S. funds), which will be issued as fully paid and non-assessable concurrently with the issue and delivery of the Secured Notes Series "C" being offered by current prospectus; 1,000,000 Class "A" shares of \$3 par, of which 320,000 issued and outstanding as fully paid; 200,000 Ordinary shares, of which 182,403 issued and outstanding as fully paid. Present offering, \$1,500,000 6½% Secured Notes, Series "C", to be dated April 1st, 1963, to mature April 1st, 1978, through René-T. Leclerc Incorporée, Société de Placements Ltée and Morgan, Ostiguy & Hudon Ltd., which have agreed to purchase the said \$1,500,000 principal amount of Secured Notes, Series "C", for \$1,451,250. Offered to the public at par. Prospectus dated April 3rd, 1963, accepted for filing, April 5th, 1963.

AMERICAN GROWTH FUND LIMITED: Head Office, 7 King Street East, Toronto, Ontario. Canada incorporation, April 18th, 1957, with subsequent S.L.P. Authorized capital, 10,000,000 Common shares of 50¢ par, of which, as of December 31st, 1962, 3,997,732 issued and fully paid and 1,677 had been issued and have been fully paid since that date. As of that date 315,305 Common shares had been redeemed subsequent to the issue thereof and, therefore, 3,684,104 of the said issued Common shares were outstanding as of December 31st, 1962. In addition, 24,036 Common shares had been subscribed for but were unissued, all of which are now issued and outstanding as fully paid; 5,000 Deferred shares of 50¢ par, of which 14 issued and out-

standing as fully paid. Present offering, unissued Common shares of the Company through A. G. F. Management Limited, exclusive distributing agent for the Company. Offered to the public at the net asset value per share plus a selling premium not to exceed $8\frac{1}{2}\%$ of the offering price, such premium being reduced on a sliding scale on single purchases of \$25,000 or more. Prospectus dated April 2nd, 1963, accepted as annual re-filing, April 5th, 1963.

NORTHERN TELEPHONE LIMITED: Head Office, New Liskeard, Ontario. Ontario incorporation, January 1st, 1960, being an amalgamation of Northern Telephone Company Limited, Norwesto Enterprises Limited and Norwesto Communications Limited, with subsequent S.L.P. Authorized capital, 500,000 First Preference shares of \$20 par, issuable in series, of which 75,000, designated as " $5\frac{1}{2}\%$ Cumulative Redeemable First Preference Shares Series A", 50,000, designated as " $5\frac{1}{2}\%$ Cumulative Redeemable First Preference Shares Series B", 100,000, designated as " $5\frac{1}{2}\%$ Cumulative Redeemable First Preference Shares Series C", and 25,000, designated as " $5\frac{1}{2}\%$ Cumulative Redeemable First Preference Shares Series D", issued and outstanding as fully paid; 250,000 Second Preference shares of \$20 par, issuable in series, of which 100,000, designated as " 5% Cumulative Redeemable Convertible Second Preference Shares Series A", issued and outstanding as fully paid; 5,000,000 n.p.v. Common shares, of which 1,330,855 issued and outstanding as fully paid. Present offering, \$3,000,000 20-Year Sinking Fund Debentures, $5\frac{3}{4}\%$ Series F due 1983, to be dated May 1st, 1963, to mature May 1st, 1983, through Royal Securities Corporation Limited which has agreed to purchase the said Debentures at 97.50. Offered to the public at par. Prospectus dated April 8th, 1963, accepted for filing, April 8th, 1963.

MID-NORTH ACCEPTANCE LIMITED: Head Office, 96 Larch Street, Sudbury, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, termination of Agreement dated May 25th, 1962, between the Company and Norwich Investments Limited and particulars of offering of units, consisting of 1 \$50 Debenture, 5 Preference shares and 5 Common shares, through

registered security dealers initially. By Agreement, dated January 28th, 1963, it was agreed that Ord, Wallington & Co. Limited would, subject to the fulfilment of certain conditions, be appointed agent of the Company for a period of 60 days from April 9th, 1963, for the purpose of offering the said units for sale to the public, the said Ord, Wallington & Co. Limited to receive a commission of 10% of the selling price, plus an additional amount, not to exceed 5%, towards distribution costs. Amending Statement, dated March 13th, 1963, to prospectus dated July 9th, 1962, accepted for filing, April 9th, 1963.

CANADIAN INVESTMENT FUND, LTD.: Head Office, 97 Queen Street, Charlottetown, P.E.I. Principal Business Office, C-I-L House, Montreal 2, Quebec. Canada incorporation, November 16th, 1932, with subsequent S.L.P. Authorized capital, 25,000,000 Special shares of \$1 par, of which (as of December 31st, 1962) 18,313,535 issued and 14,380,915 outstanding and fully paid, including 8,110 Special shares which had been subscribed for and were deemed to be outstanding and were subsequently issued and fully paid. As of the same date, of the 18,313,535 Special shares issued, 3,932,620 Special shares had been redeemed or purchased and cancelled, including 9,863 Special shares which had been redeemed or purchased for cancellation and were subsequently cancelled, and 1,000 Ordinary shares, all issued and outstanding as fully paid. Present offering, unissued balance of Special shares under option to Calvin Bullock, Ltd., at the liquidating value per share. Offered to the public through registered security dealers at the said liquidating value plus a distribution premium of $8\frac{2}{3}\%$ of the offering price, which amount is reduced to $5\frac{1}{2}\%$ on single purchases of \$50,000 or more and to 4% on single purchases of \$100,000 or more and may be reduced to less than 4% at the discretion of the optionee on single purchases of \$500,000 or more. Prospectus dated April 9th, 1963, accepted as annual re-filing, April 17th, 1963.

COMMONWEALTH INTERNATIONAL CORPORATION LIMITED: Head Office, 97 Queen Street, Charlottetown, P.E.I. Principal Business Office, 637 Craig

Street West, Montreal, Quebec. Canada incorporation, December 15th, 1933, with subsequent S.L.P. Authorized capital, 17,746,783.333 Common shares of \$1 par, of which 7,427,740.291 outstanding and fully paid after giving effect to the purchase of 182,660.532 for cancellation subsequent to 31st December, 1962, and to the cancellation of 2,253,216.567 referred to in paragraph (b) of prospectus; 1,000 Deferred shares of \$1 par, of which none issued. Present offering, unissued balance of 17,746,783.433 Common shares through Investment Distributors Limited, acting as Selling Agent for the Company and effecting sales through registered security dealers. Offered to the public at the net asset value per share plus a commission of $8\frac{3}{4}\%$ thereof, such commission being reduced on a sliding scale on single sales or \$5,000 and over. Prospectus dated March 5th, 1963, accepted as annual re-filing, April 18th, 1963.

GENOCO ALUMINUM LIMITED: Head Office, 21 Kelfield Street, Rexdale, Ontario. Ontario incorporation, April 9th, 1958, as a private company under the name of F and G Aluminum Storms Limited, with subsequent S.L.P., March 26th, 1963, converting Company to public company and changing name to present one. Authorized capital, 1,000,000 n.p.v. Common shares, of which 400,003 issued and outstanding as fully paid. Present offering, 140,000 Common shares through L. J. West & Company Ltd., acting as exclusive agent for the Company with respect to 100,000 of the said shares on a commission basis of 10¢ per share sold, plus an additional amount on account of distribution expenses as set out in paragraph 13 of the prospectus, and for certain shareholders of the Company with respect to the balance of 40,000 shares, on the same commission basis, such shareholders having agreed with the Company that the entire net proceeds received by them from the sale of their 40,000 shares, or any part thereof, shall be advanced to the Company in the form of an interest free loan, secured by non-interest bearing Promissory Notes and repayable in 5 equal annual instalments commencing on April 1st, 1964. Offered to the public at \$1.50 per share. Prospectus dated March 28th, 1963, accepted for filing, April 18th, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

BURBANK MINERALS LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an allowance to cover distribution and promotion costs. Company incorporated, August, 1959, (Ont.) Authorized capital, 5,000,000 at \$1 par. Issued, 1,106,873. Escrowed, 810,000. Prospectus dated February 6th, 1963, accepted for filing, March 21st, 1963.

FERCO MINES LIMITED: Head Office, Suite 911, 159 Bay Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in married name and residence address of Secretary Treasurer, share position to date, acquisition by Company of option on 15 unpatented mining claims and 3 months' extension of all outstanding option payment dates. Amending Statement, dated March 20th, 1963, to prospectus dated March 22nd, 1962, accepted for filing, March 21st, 1963.

VALRAY EXPLORATIONS LIMITED: Head Office, Suite 305, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all option payment dates. Amending Statement, dated February 26th, 1963, to prospectus dated October 15th, 1962, accepted for filing, March 21st, 1963.

COMMERCIAL OIL AND GAS LTD.: Head Office, 510 8th Avenue West, Calgary, Alberta. Amending Statement filed to show election of one additional director to Board, share position to date, recapitulation of terms covering 10% interest in Crown Lease No. 18 (Alta.) from Consolidated Mic Mac Oils Ltd. due to renewed activity in area, reduction of Company's interest in Permit 140 from 15% to 6.375% in consideration of 4.78125% interest in adjoining land, development to date, particulars of option granted by Company to its President on 100,000 shares, being 4 blocks of

25,000 shares each at 25¢, 75¢, \$1.50 and \$2.50 per share respectively, payable by February 1st of each of the years 1964 to 1967, inclusive, respectively, and particulars of Agreement, dated January 25th, 1963, whereby W. D. Latimer Co. Limited, acting on its own behalf as to 50% and on behalf of Adma Corporation Limited as to 50%, agreed to purchase 100,000 shares for \$50,000, payable within 3 days after March 22nd, 1963, and received options on a further 700,000 shares, being 100,000 at 50¢, payable within 3 months after March 22nd, 1963, and 3 blocks of 200,000 shares each at 60¢, 70¢ and 80¢ per share respectively, payable within 6, 9 and 12 months after March 22nd, 1963, respectively. Amending Statement, dated March 18th, 1963, to prospectus dated April 30th, 1962, accepted for filing, March 22nd, 1963.

FOX LAKE MINES LIMITED: Head Office, 75 Eglinton Avenue East, Toronto, Ontario. Particulars of offering to the public through registered security dealers at the market price from time to time of shares of the Company held by a major shareholder, the proceeds of any sales of which will not accrue to the benefit of the treasury of the Company. Company incorporated, June, 1955, (Ont.) under name of Lagava Minerals Limited. Name changed to present one by Supplementary Letters Patent, September, 1961. Authorized capital, 3,000,000 at \$1 par. Issued, 1,630,009. Escrowed, 315,000. Prospectus dated January 31st, 1963, accepted for filing, March 22nd, 1963.

KENILWORTH MINES LIMITED: Head Office, P.O. Box 945, Timmins, Ontario. Amending Statement filed to show particulars of Agreement, dated February 28th, 1963, whereby Hevenor & Company, on behalf of H. L. Pountney and V. E. Irons, Directors of the Company, agreed to purchase 10,000 shares for \$5,500, payable by March 25th, 1963, and received options on a further 400,000 shares, being 200,000 at 55¢, payable by June 14th, 1963, and 2 blocks of 100,000 shares each at 65¢ and 75¢ per share respectively, payable by August 14th, 1963, and December 14th, 1963, respectively. Amending Statement, dated February 28th,

1963, to prospectus dated May 14th, 1962, accepted for filing, March 25th, 1963.

MOUNT PLEASANT MINES LIMITED: Head Office, 30 Driveway, Ottawa, Ontario. Particulars of offering to the public of free vendor shares, shares previously sold for cash and any shares which may, from time to time, be released from escrow, the proceeds of any sales of which will not accrue to the benefit of the treasury of the Company. Company incorporated, April, 1959, (Ont.) Authorized capital, 200,000 5% Non-cumulative Redeemable Preference shares of 50¢ par and 5,000,000 n.p.v. Common shares. Issued, 61,602 Preference, since redeemed and cancelled, and 3,634,200 Common. Escrowed, 385,433 Common. Prospectus dated February 11th, 1963, accepted for filing, March 26th, 1963.

SHAYNEE CONSOLIDATED MINES LIMITED: Head Office, Suite 304, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors and particulars of Agreement, dated March 18th, 1963, whereby Revan Investments Limited agreed to purchase 100,000 shares for \$10,000, payable by March 28th, 1963, and received an option on a further 100,000 shares at 15¢, payable within 6 months after March 28th, 1963. Amending Statement, dated March 19th, 1963, to prospectus dated January 18th, 1963, accepted for filing, March 28th, 1963.

SURLUGA GOLD MINES LIMITED: Head Office, Suite 1101, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, which has been increased from 6 to 8, and particulars of establishment of an Executive Committee to consist of not fewer than 3 directors. Amending Statement, dated February 27th, 1963, to prospectus dated November 28th, 1962, accepted for filing, March 28th, 1963.

GOLSIL MINES LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. Particulars of offering of shares to the public through Asta Corporation Limited on a

commission basis of 25%, plus an additional amount not to exceed 15% to cover distribution costs. Company incorporated, June, 1959, (Ont.) Authorized capital, 5,000,000 n.p.v. shares, not to exceed \$3,000,000 in the aggregate. Issued, 1,450,005. Escrowed, 810,000. Prospectus dated February 28th, 1963, accepted for filing, March 29th, 1963.

HARDIMAN BAY MINES LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated November 9th, 1962, Saman Investment Corporation Limited, on behalf of Hiltonace Mines Management Limited, agreed to purchase 40,000 shares at 15¢ per share, payable as to \$3,000 within 3 days after March 29th, 1963, and the balance within 60 days after the said date, and received options on a further 960,000 shares, being 160,000 at 15¢, payable within 6 months after March 29th, 1963, and 4 blocks of 200,000 shares each at 20¢, 30¢, 40¢ and 50¢ per share respectively, payable within 9, 12, 15 and 18 months after March 29th, 1963, respectively. Company incorporated, April, 1956, (Ont.) under name of Evelyn Nickle Mines Limited. Name changed to present one by Supplementary Letters Patent, December, 1962. Authorized capital, 3,000,000 at \$1 par. Issued, 1,050,005. Escrowed, 675,000. Prospectus dated March 18th, 1963, accepted for filing, March 29th, 1963.

KENILWORTH MINES LIMITED: Head Office, P.O. Box 945, Timmins, Ontario. Amending Statement filed to show purchase by Company from Westfield Minerals Limited of cyanide mill and reduction plant, together with surface rights surrounding and connected with the said mill, for a period of 25 years. Amending Statement, dated March 21st, 1963, to prospectus dated May 14th, 1962, accepted for filing, March 29th, 1963.

NORTHWEST CANALASK NICKEL MINES LIMITED: Head Office, Suite 416, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated March 7th, 1960, Brewis & White Limited, on its own behalf as to 50% and on behalf of Nickel Rim Mines Limited as to 50%, agreed,

subject to reorganization of the Company's capital stock, which was completed on September 11th, 1962, to purchase 100,000 shares, as reorganized, at 40¢ per share, payable within 3 days after the date on which the shares of the Company, as reorganized, are called for trading on the Canadian Stock Exchange and upon acceptance by the Ontario Securities Commission of a prospectus reflecting the terms of the said Agreement, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 40¢, 45¢, 50¢ and 60¢ per share respectively, payable within 3, 6, 9 and 12 months after date of payment of firm commitment respectively, and 100,000 at 70¢, payable within 15 months after date of payment of firm commitment. Company incorporated, June, 1953, (Ont.) under name of Canalask Nickel Mines Limited. Name changed to present one by Supplementary Letters Patent, September, 1962. Authorized capital, 5,000,000 at \$1 par. Issued, 750,000. Escrowed, none, but 250,000 to be escrowed upon issuance of shares referred to in paragraph 12 (ii) (a) of the prospectus. Prospectus dated January 15th, 1963, accepted for filing, March 29th, 1963.

SENECA EXPLORATIONS LIMITED: Head Office, Room 330, 165 University Avenue, Toronto, Ontario. By Agreement, dated February 18th, 1963, Hevenor & Company, on behalf of George Schaefer, 459 Campus Drive, Snyder, N.Y., and/or Cecil Upton, 14 Highland Drive, East Aurora, N.Y., two of the promoters of the Company, agreed to purchase 50,000 shares for \$5,000, payable one half forthwith and the balance within 30 days after April 1st, 1963, and the said underwriters received options on an additional 950,000 shares, being 150,000 at 10¢, payable within 90 days after April 1st, 1963, and 4 blocks of 200,000 shares each at 15¢, 20¢, 25¢ and 30¢ per share respectively, payable within 180, 270, 365 and 455 days after April 1st, 1963, respectively. Company incorporated, March, 1962, (Ont.) Authorized capital, 5,000,000 n.p.v. shares. Issued, 900,005. Escrowed, 810,000. Prospectus dated March 1st, 1963, accepted for filing, April 1st, 1963.

SILVER REGENT MINES LIMITED: Head Office, Room 1500, 372 Bay Street, Toronto, Ontario. Amending

Statement filed to show change in Board of Directors, particulars of Agreement, dated January 11th, 1963, whereby the Company and Temple Growth Fund Limited jointly agreed to purchase from Sudbury Contact Mines Limited 1,300,000 shares of Deer Horn Mines Limited for the sum of \$305,000 and particulars of Agreement, dated February 11th, 1963, whereby Tower Financial Corporation Limited agreed to purchase from the Company 200,000 shares of the Company at 50¢ per share, payment for which has been acknowledged by the Company. Amending Statement, dated February 28th, 1963, to prospectus dated March 7th, 1962, accepted for filing, April 1st, 1963.

AJAX MINERALS LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show particulars of issuance to Company of 334,592 reorganized treasury shares of Northwest Canalask Nickel Mines Limited in full settlement of a debt, particulars of donation by Sassama Limited to Company of 15,000 free shares of the Company, to be used by the Company for treasury purposes as if they were unissued treasury shares, and termination of all outstanding options under Agreement dated June 27th, 1962, due to failure of the underwriter-optionee to take down and pay for option at 20¢, due February 21st, 1963. Amending Statement, dated March 6th, 1963, to prospectus dated August 21st, 1962, accepted for filing, April 3rd, 1963.

FLINT ROCK MINES LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. Particulars of offering of treasury shares to the public through Asta Corporation Limited, acting as agent of the Company, on a commission basis of 25%, plus an additional amount, not to exceed 15%, to cover distribution costs. In addition, issued and outstanding shares of the Company may be offered to the public through registered security dealers under current prospectus but none of the proceeds of any sales thereof will accrue to the benefit of the treasury of the Company. Company incorporated, November, 1959, (Ont.) Authorized capital, 3,000,000 at \$1 par. Issued, 1,550,860. Escrowed,

580,940. Prospectus dated January 18th, 1963, accepted as annual re-filing, April 3rd, 1963.

LADYSMITH EXPLORATIONS LIMITED: Head Office, Suite 902, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated January 31st, 1963, between the Company, BP Exploration Canada Limited and Triad Oil Co. Ltd., referred to as the "Farmee Agreement", whereby the latter two companies jointly undertake to drill 1 test well and hold an option to drill 3 other test wells on the Company property, completion of firm commitment under Agreement dated July 27th, 1962, and particulars of new Agreement, dated March 7th, 1963, whereby Selected Mining Securities Limited agreed to purchase 20,000 shares at 25¢ per share, payable within 3 days after April 3rd, 1963, and received an option on a further 50,000 shares at 35¢ per share, payable within 6 months after April 3rd, 1963. Amending Statement, dated March 8th, 1963, to prospectus dated August 14th, 1962, accepted for filing, April 3rd, 1963.

MOUNT COSTIGAN MINES LIMITED: Head Office, 30 Driveway, Ottawa, Ontario. Amending Statement filed to show share position to date, abandonment of option on 66 claims and acquisition of 64 unpatented mining claims in Nova Scotia and 30 unpatented mining claims in New Brunswick. Amending Statement, dated March 4th, 1963, to prospectus dated August 15th, 1962, accepted for filing, April 3rd, 1963.

MCKINNEY GOLD MINES LIMITED: Head Office, 1768 East Hastings Street, Vancouver, British Columbia. Amending Statement filed to show 60 days' extension of option payment date with respect to 200,000 shares at 35¢ per share, all subsequent option payment dates being similarly extended. Amending Statement, dated March 27th, 1963, to prospectus dated December 21st, 1962, accepted for filing, April 5th, 1963.

OLYMPIA MINES INC.: Head Office, 44 Court Street, Brooklyn, New York. Amending Statement filed to show

assignment by Gaumont Corporation Limited to E. A. Manning Limited on September 20th, 1962, of its interest in Agreement dated December 21st, 1962, whereby it was authorized to sell in the United States 200,000 shares of the Company at \$1 per share. Amending Statement, dated December 12th, 1962, to prospectus dated May 22nd, 1962, accepted for filing, April 9th, 1963.

TINEX DEVELOPMENT EXPLORATION LIMITED: Head Office, Suite 203, 27 Carlton Street, Toronto, Ontario. Amending Statement filed to show share position to date, change in claim numbers of 4 out of 13 Temiskaming claims, sale by Company to Con-Key Mines Limited of an undivided one half interest in its Temiskaming claims and particulars of application by Company to the Vancouver Stock Exchange to have its shares delisted therefrom. Amending Statement, dated March 29th, 1963, to prospectus dated January 15th, 1963, accepted for filing, April 9th, 1963.

WESTERN & TEXAS OIL CO. LIMITED: Head Office, c/o Osler, Hoskin & Harcourt, 4 King Street West, Toronto, Ontario. Executive Offices, 491 Victoria Square, Montreal, Quebec. Particulars of offering of \$470,000 6% Canadoil Production Note Certificates (Westeco Series B), to be dated April 1st, 1963, to mature April 1st, 1971, through H. C. Flood & Co. Limited which has agreed to purchase the said \$470,000 principal amount of Certificates for \$415,950 under an Agreement dated March 15th, 1963, between Canadoil Production Finance Ltd., the promoter of the Company, and the said underwriter. Offered to the public at 92½. Company incorporated, March, 1948, (Ont.) Authorized capital, 1,250,000 Cumulative Participating Preference shares of 20¢ par and 3,750,000 Common shares of \$1 par. Issued, 1,250,000 Preference and 3,222,953 Common. Escrowed, none. Prospectus dated March 29th, 1963, accepted for filing, April 10th, 1963.

INTERNATIONAL HELIUM COMPANY LIMITED,
THE: Head Office, Suite 405, 25 Adelaide Street West,

Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, share position to date, completion of transfer of assets of Helium Corporation of America and conclusion of the matters contingent thereon, lapsing of 3 Helium Agreements and extension of time to August 10th, 1965, for the exercise of Warrants referred to in paragraph 14 of the prospectus. Amending Statement, dated March 4th, 1963, to prospectus dated December 7th, 1962, accepted for filing, April 17th, 1963.

NORITE EXPLORATIONS LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. Amending Statement filed to show acquisition of 12 unpatented mining claims by staking. Amending Statement, dated March 3rd, 1963, to prospectus dated February 22nd, 1963, accepted for filing, April 17th, 1963.

Prospecting Syndicate Agreement Accepted for Filing Since Last Issue of Bulletin

PARKIN PROSPECTING SYNDICATE: Head Office, P.O. Box 195, Callander, Ontario. Authorized capital, 350 n.p.v. units not to exceed \$35,000 in the aggregate. Manager, George Aro, Township of North Himsworth, District of Parry Sound, Ontario. Agreement dated February 28th, 1963, accepted for filing, April 17th, 1963.

Consents to Release from Escrow Since Last Issue of Bulletin

JORSCO EXPLORATIONS LIMITED: Release of 81,530 shares pro rata to all persons entitled thereto. In addition the Commission has consented to the release of 81,530 shares on condition that they are used for the benefit of the Company. Effective date of release, March 29th, 1963.

PROTEUS MINERALS LIMITED: Release of 62,590 share pro rata to all persons entitled thereto. Effective date of release, March 29th, 1963.

The following are registered as Brokers:

- ALLEN, JOHN C. L. LIMITED,**
199 Bay Street,
Toronto.
- AMES, A. E. & Co.,**
Canada Permanent Building,
320 Bay Street,
Toronto.
- ANDRAS, HATCH & HETHERINGTON, INC.,**
Room 503, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,**
304 Bay Street,
Toronto.
- ANNETT PARTNERS LIMITED,**
220 Bay Street,
Toronto.
- BACHE & Co.,**
360 Bay Street,
Toronto.
(Branch: Hamilton)
- BAKER, WEEKS & Co.,**
60 Yonge Street,
Toronto.
- BANKERS' BOND CORPORATION LIMITED,**
44 King Street West,
Toronto.
(Branches: Kitchener, Hamilton)
- BARCLAY & CRAWFORD,**
38 King Street West,
Toronto.
(Branches: Belleville, Oshawa, Peterborough, Kingston)
- BARRETT, GOODFELLOW & Co.,**
330 Bay Street,
Toronto.
(Branch: Hamilton)
- BEAUBIEN, L. G., & J. L. LEVESQUE Inc.,**
140 Wellington Street,
Victoria Building,
Ottawa, Ontario.
- BONGARD & COMPANY,**
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph, London, Ottawa)
- BRAWLEY, CATHERS & COMPANY,**
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & Co.,**
19 Richmond Street West,
Toronto.
- BROOKS, S. J., & COMPANY,**
3rd Floor, 185 Bay Street,
Toronto.
- BROWN, BALDWIN & Co. LTD.,**
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto)
- BUNTING, ALFRED & Co.,**
Room 615, 68 Yonge Street,
Toronto.
- BURGESS, C. H., & COMPANY LIMITED,**
23rd Floor, 44 King Street West,
Toronto.
(Branch: Brantford)
- BURNS BROS. AND DENTON LIMITED**
Room 1906, 44 King Street West,
Toronto.
(Branches: Ottawa, Hamilton)
- CANNON, J. P., & Co. LIMITED,**
372 Bay Street,
Toronto.
- CASSELLS, BLAIKIE & Co.,**
10th Floor, 66 King Street West,
Toronto.
- CHISHOLM, HECTOR M., & Co. LIMITED,**
82 Richmond Street West,
Toronto.
- COCHRAN, MURRAY & HAY, LIMITED,**
Suite 1001,
7 King Street East,
Toronto.
- COLLIER, NORRIS & QUINLAN, LIMITED,**
Room 402, 320 Bay Street,
Toronto.
- CRANG, J. H., & Co.,**
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines, Oshawa, Peterborough, Hamilton, Oakville, Stratford, Welland, Brockville, Kingston, Woodstock, St. Thomas, Kitchener)

BROKERS—Continued

CRAWFORD, F. J., & Co. LTD.,
Suite 200, 220 Bay Street,
Toronto.

(Branches: Barrie, Orillia)

DALY, R. A. & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.

DAVIDSON & COMPANY,
25 Adelaide Street West,
Toronto.

(Branches: St. Catharines, Kitchener,
Ottawa, Galt)

DEACON, F. H., & COMPANY LIMITED,
181 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & McCUAIG BROS.,
335 Bay Street,
Toronto.

(Branches: 130 Bloor Street West, Toronto;
Timmins, Kirkland Lake, Haileybury,
111 St. Clair Avenue West, Toronto;
North Bay, Sudbury, Port Arthur,
Owen Sound, Weston, Ottawa)

DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.

DRAPER, DOBIE, & COMPANY, LIMITED,
25 Adelaide Street West,
Toronto.

(Branches: North Bay, St. Catharines,
Sudbury, Windsor)

EASTON, FISHER & COMPANY, LIMITED,
381 Clarence Street,
London, Ontario.

EQUITABLE BROKERS LIMITED,
60 Yonge Street,
Toronto.

EVANS, JENKIN & Co., LTD.,
360 Bay Street, 4th Floor,
Toronto.

(Branches: Cobourg, Picton, Trenton)

FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.

FLOOD, WITTSTOCK & Co.,
60 Yonge Street,
Toronto.

JOHN FRAME & COMPANY,
Ste. 904, 11 Adelaide Street West,
Toronto.

(Branches: 2881 Dundas Street West,
Toronto, Orillia)

FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.

(Branches: Hamilton, Kitchener,
Kingston, London, Ottawa)

GARDINER, WARDROP AND Co.,
Room 1101, 330 Bay Street,
Toronto.

GARDINER, WATSON LIMITED,
4th Floor, 335 Bay Street,
Toronto.

GOAD, J. L., & Co.,
Suite 1407, 7 King Street East,
Toronto.

GOODWIN HARRIS & COMPANY, LIMITED,
Room 407,
347 Bay Street,
Toronto.

(Branches: Sarnia, Wallaceburg,
Chatham)

GOULDING, ROSE & TURNER, LIMITED,
320 Bay Street, Room 1212,
Toronto.

GREENSHIELDS LTD.,
11 Adelaide Street West,
Toronto.

(Branches: Ottawa, London)

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

HOUSSEY & COMPANY LIMITED,
Room 1402, 44 King Street West,
Toronto.

BROKERS—*Continued*

HOUSTON AND COMPANY,
335 Bay Street,
Toronto.

***INVESTORS' SYNDICATE OF CANADA,**
LIMITED
33 Bloor Street East,
Toronto.

(Branches: Ottawa, London, Hamilton,
Port Arthur, Sudbury, Kitchener,
Peterboro, 88 University Avenue)

ISARD, ROBERTSON, EASSON CO. LIMITED,
217 Bay St.,
Toronto.

(Branch: London)

JACKSON McFADYEN SECURITIES LIMITED,
Suite 509, 11 Adelaide Street West,
Toronto.

JONES, HEWARD & COMPANY,
44 King Street West,
Toronto.

C. A. KEE & COMPANY,
Ste. 1801, 80 King Street West,
Toronto.

KIDDER, A. M., & CO., INC.,
304 Bay Street,
Toronto.

KING, CHARLES, & Co.,
Suite 906-8, 2 King Street East,
Toronto.

LAIDLAW & COMPANY,
Room 303, 68 Yonge Street,
Toronto.

FRANK S. LESLIE & CO. LIMITED
201 Bay St.,
Toronto.

(Branch: Hamilton)

G. E. LESLIE & Co.,
347 Bay Street,
Toronto.

LYNCH, E. T., & COMPANY,
Suite 501, 55 Yonge Street,
Toronto.

(Branch: 825 Eglinton West, Toronto)

MACKAY, HUGH & COMPANY, LIMITED,
366 Bay Street,
Toronto.

(Branches: Ottawa, Cornwall, Sault Ste.
Marie)

MATTHEWS & COMPANY, LIMITED,
220 Bay Street,
Toronto.

McDOUGALL & CHRISTMAS, LIMITED,
14 Metcalfe Street,
Ottawa, Ontario.

McLEOD, YOUNG, WEIR & RATCLIFFE,
7th Floor,
50 King Street West,
Toronto.

MEIGHEN, WOOD, LIMITED,
Suite 1410, 4 King Street West,
Toronto.

**MERRILL LYNCH PIERCE FENNER
& SMITH, INCORPORATED,**
11 Adelaide Street West,
Toronto.

THE MIDLAND COMPANY, LIMITED,
Room 1106, 50 King Street West,
Toronto.

(Branches: London, Sault Ste. Marie,
St. Thomas, Kitchener, Brantford,
Sarnia, Hamilton)

MILNER, SPENCE & Co., LIMITED,
112 King Street West,
Toronto.

(Branches: Galt, Guelph)

MITCHELL, W. G., & Co.,
11 Adelaide Street West,
Toronto.

MOLSON & COMPANY LIMITED,
185 Bay Street,
Toronto.

MOONEY, J. R., & Co., LIMITED,
Room 303,
330 Bay Street,
Toronto.

MOSS, LAWSON & Co. LIMITED,
4th Floor,
48 Yonge Street,
Toronto.

NESBITT, THOMSON & Co.,
350 Bay Street,
Toronto.

NICHOLSON, G. W., & COMPANY LIMITED,
67 Richmond Street West,
Toronto.

O'BRIEN & WILLIAMS,
Suite 1207, 7 King Street East,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

BROKERS—*Continued*

OSLER, A. E., COMPANY LIMITED,
11 Jordan Street,
Toronto.

OSLER & HAMMOND, LIMITED,
55 Yonge Street,
Toronto.
(Branch: Ottawa)

PLAYFAIR & CO., LIMITED,
60 Yonge Street,
Toronto.
(Branches: Newmarket)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

RENNIE, G. H., & CO., LIMITED,
55 Yonge Street,
Toronto.
(Branches: King Edward Hotel, Toronto;
London; Windsor)

RICHARDSON, JAMES, & SONS,
15th Floor, 2 King Street East,
Toronto.
(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor, London,
Leamington and Simcoe)

RICHARDSON, T. A., & CO.,
4 King Street West,
Toronto.
(Branches: Hamilton, Kirkland Lake,
Timmins, Elliot Lake, Sault Ste. Marie,
Ottawa)

ROBERTSON, MALONE & CO., LIMITED,
20 Wellington Street West,
Toronto.

ROSS KNOWLES & CO. LTD.,
105 Adelaide Street West,
Toronto.
(Branches: Hamilton, Brampton, Wind-
sor, Brantford, Sudbury, Sarnia,
Niagara Falls, London)

ROYAL SECURITIES COMPANY,
360 Bay Street,
Toronto.

STERLING-ATKINS LIMITED,
55 Yonge Street,
Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED
80 Richmond Street West,
Toronto.

THOMSON, KERNAGHAN & CO., LIMITED,
2nd Floor,
365 Bay Street,
Toronto.
(Branches: Oshawa, Hamilton)

THOMSON & MCKINNON,
55 Yonge Street,
Toronto.
(Branches: Ottawa, 99 Avenue Road,
Toronto)

TIMMINS, J. R., & CO.
372 Bay Street,
Toronto.

WAITE, REID & COMPANY LIMITED,
200 Bay Street,
Toronto.

WALWYN, STODGELL & CO. LIMITED,
44 King Street West,
Toronto.
(Branches: Windsor, Cornwall, Hamil-
ton, Port Hope)

WATT & WATT, LIMITED,
7 King Street East,
Toronto.
(Branches: Fort William, Port Arthur)

WEST, L. J. & COMPANY LIMITED,
347 Bay Street,
Toronto.

WHITE, J. B., & COMPANY,
Room 303,
320 Bay Street,
Toronto.
(Branch: Sudbury)

WILLS, BICKLE & COMPANY, LIMITED,
Room 1200, 44 King Street West,
Toronto.

WISENER, MACKELLAR AND COMPANY
LIMITED,
220 Bay Street,
Toronto.

WOOD, GUNDY & COMPANY,
36 King Street West,
Toronto.

The following are registered as Investment Dealers:

- *A. G. F. MANAGEMENT LIMITED,**
360 Bay Street,
Toronto.
(Branches: 1263 Bay St., Toronto,
Hamilton, Ottawa, Kitchener)
- ALLEN, JOHN C. L. LIMITED,**
199 Bay Street,
Toronto.
- AMES, A. E., & CO. LIMITED,**
Canada Permanent Building,
320 Bay Street,
Toronto.
(Branches: Hamilton, London, Ottawa,
Kitchener, St. Catharines, Owen Sound)
- ANDERSON & COMPANY LIMITED,**
805 Dominion Bank Building,
68 Yonge Street,
Toronto.
- ANDRAS, HATCH & HETHERINGTON INC.,**
Room 503, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,**
304 Bay Street,
Toronto.
- ANNETT & COMPANY LIMITED,**
220 Bay Street,
Toronto.
- BACHE & Co.,**
360 Bay Street,
Toronto
(Branch: Hamilton)
- BAKER, WEEKS & CO.,**
60 Yonge Street,
Toronto.
- BANKERS, BOND CORPORATION LIMITED,**
44 King Street West,
Toronto.
(Branches: Kitchener, Hamilton)
- BARCLAY & CRAWFORD,**
38 King Street West,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston)
- BARTLETT, CAYLEY & COMPANY LIMITED,**
320 Bay Street,
Toronto.
- BEATTY, WEBSTER & COMPANY LIMITED,**
Rooms 310-312, 67 Yonge Street,
Toronto.
- BEAUBIEN, L. G., & CO. LIMITED,**
Victoria Building,
140 Wellington Street,
Ottawa, Ontario.
- BELL, GOUINLOCK & COMPANY LIMITED,**
44 King Street West,
Toronto.
(Branches: London, Hamilton, Kitchener)
- BONGARD & COMPANY,**
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London, Ottawa)
- BRAWLEY, CATHERS & COMPANY,**
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & Co.,**
19 Richmond Street West,
Toronto.
- BURGESS, C. H., & COMPANY LIMITED,**
23rd Floor, 44 King Street West,
Toronto.
(Branch: Brantford)
- BURNS BROS. AND DENTON LIMITED**
Room 1906, 44 King Street West,
Toronto.
(Branches: Ottawa, Hamilton)
- CASSELS, BLAIKIE & Co.,**
10th Floor, 66 King Street West,
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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

MAY, 1963



ONTARIO

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ONTARIO GOVERNMENT BUILDING

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Decision of the Commission as a Whole

UNITED INVESTMENT SERVICES LIMITED
TEDDY JOSEPH ADELMAN
DALE CAMERON LANGFORD
ALEXANDER McKAY BRYDON
RONALD GILBERT JOHNSTON

Hearing: Friday, May 3rd, 1963

The facts as developed in the hearing in this matter clearly indicate a breach of The Securities Act.

Section 53 prohibits the calling at residences, either personally or by telephone, for the purpose of trading in any security. The section then provides for exemptions from this general prohibition. Sub-section 2(a)(ii) provides an exemption for a call to the residence "of a person who has requested *in writing* that information respecting a specific security be furnished him by the person so calling or telephoning, but in such case the person so calling or telephoning shall call or telephone only in reference to that security".

The requirement that the request be in writing is clearly set forth in this section, yet despite this, the Company herein never instructed its salesmen that the request had to be in writing, but in fact intimated to them that an oral request was sufficient.

The explanation given by the Company is that the officer of the Company who had charge of the sales force misinterpreted the section and issued the contrary instructions. While one person may have interpreted the section improperly, it is almost inconceivable to think that the other branch officers in charge of salesmen would not have noticed the words "in writing" or that any of the salesmen, when given these improper instructions, would also not have noticed the important words. All the individuals who appeared before

us now agree that the section is perfectly clear, but take the position of hiding behind the instructions given by the one officer.

It should also be pointed out that this is not a small Company with a few salesmen, but a large Company with a very large sales force. One would think that a Company of this nature would have found it worthwhile to consult its legal advisers to obtain an opinion as to what form of instructions should be given the salesmen.

Since this matter was first brought to the attention of the Company, the Company has changed its sales practice and has issued instructions which now comply with the Statute. The Company has, therefore, attempted to atone for its previous negligence.

As mentioned above, there is no doubt there has been a breach of the Act and that breach is the fault and responsibility of the Company itself. The only difficulty in this case is what penalty should be imposed.

While the salesmen themselves have a responsibility to make certain they are observing the terms of the Act, the circumstances in this case indicate that the offences they committed were less their fault than that of the Company. It would not be fair to them to impose a penalty on them alone.

In regard to the Company, it has now issued proper instructions and unfortunately, to punish it by cancelling its registration would have the effect of punishing many salesmen who may well be innocent of any offence. Thus, in the present case, the Commission feels there should be no penalty by way of cancellation or suspension, but that this judgment should be taken as a severe reprimand to the Company in question and a warning to the rest of the industry.

The mutual fund companies come under The Securities Act and the companies and their salesmen must observe the requirements of the Act. It is, further, the duty of the Company to take all reasonable steps to ensure that its salesmen are observing the terms of the Act. The directors and officers of the Company should not be concerned merely with the

product they are selling but with the manner in which it is sold. In the future, the Commission will not be inclined to relieve a Company of this responsibility because of some lesser official failing to properly supervise. While no penalty is being imposed in the present case, this will not be any precedent in any future situation.

This judgment is, as mentioned, a warning, and we expect the warning to be heeded.

BY THE COMMISSION,

R. W. KNOX-LEET,

Assistant Registrar

TORONTO, 17th May, 1963.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

COMMONWEALTH INTERNATIONAL LEVERAGE FUND LTD.: Head Office, 119 Richmond Street, Charlottetown, P.E.I. Principal Business Office, 637 Craig Street West, Montreal, Quebec. Canada incorporation, March 19th, 1949, with subsequent S.L.P. Authorized capital, 15,000,000 Common shares of \$1 par, all of which may be issued in fractions, of which 1,491,029.785 outstanding and fully paid after giving effect to the purchase of 46,323.958 for cancellation subsequent to December 31st, 1962, and to the cancellation of 1,115,140.790 referred to in paragraph (b) of prospectus; 100 Deferred shares of \$1 par, of which none issued. Present offering, unissued balance of 15,000,000 Common shares at the net asset value per share plus a commission of $8\frac{3}{4}\%$ of the issue price, such commission being reduced on a sliding scale on single sales of \$5,000 or more. Investment Distributors Limited is the selling agent, effecting sales through registered security dealers. Prospectus dated March 19th, 1963, accepted as annual re-filing, April 23rd, 1963.

ALGONQUIN BUILDING CREDITS LIMITED: Head Office, 10 Eglinton Avenue East, Toronto, Ontario. Ontario incorporation, May 7th, 1957, with subsequent S.L.P. Authorized capital, 25,000 $6\frac{1}{2}\%$ Cumulative Redeemable Preference shares of \$20 par, of which 10,000 issued and outstanding as fully paid, and 300,000 n.p.v. Common shares, of which 100,255 issued and outstanding as fully paid. Present offering, 20,051 Common shares to holders of the Common shares of the Company of record at close of business, April 16th, 1963, by way of transferable Warrants evidencing the right to subscribe for 1 additional Common share at \$8 per share for each 5 Common shares then held, such offer to expire at 3 p.m., May 6th, 1963. Subscriptions will not be accepted from any resident of the United States of America or any territory or possession thereof but such shareholders may sell and transfer their Warrants. A. E. Ames & Co. Limited and Matthews & Company Limited have agreed to underwrite jointly the said 20,051 Common shares at the sub-

scription price of \$8 per share and to purchase jointly, at a price of not less than \$8 per share, the balance of the said 20,051 Common shares remaining unsubscribed at the expiration of the subscription period, such underwriters to be paid a commission by the Company of 20c. per share on all shares subscribed for during the subscription period (except those shares subscribed for by directors of the Company and other shareholders designated by the Company), less a commission of 10c. per share payable by the Company directly to other security dealers who procure subscriptions. Prospectus dated April 22nd, 1963, accepted for filing, April 24th, 1963.

DOMINION ELECTROHOME INDUSTRIES, LIMITED: Head Office, 809 Wellington Street North, Kitchener, Ontario. Ontario incorporation, April 1st, 1933, with subsequent S.L.P. Authorized capital, 100,000 Preference shares of \$100 par, issuable in series, none of which issued but 20,000, designated as "5 $\frac{3}{4}$ % Cumulative Preference Shares, Series A", are subject to current prospectus, and 1,000,000 n.p.v. Common shares, of which 430,040 issued and outstanding as fully paid. Present offering, 20,000 5 $\frac{3}{4}$ % Cumulative Preference Shares, Series A, through Dominion Securities Corporation Limited which has agreed to purchase the said 20,000 Preference shares at par, the Company to pay such underwriter a commission of \$80,000 in consideration for subscribing thereto. Offered to the public at par. Prospectus dated April 26th, 1963, accepted for filing, April 26th, 1963.

TRADEX INVESTMENT FUND LIMITED: Head Office, 76 Metcalfe Street, Ottawa, Ontario. Canada incorporation, January 29th, 1960. Authorized capital, 1,000,000 Special shares of \$1 par, of which, as of January 1st, 1963, 58,405.51 issued and 4,969.08 redeemed, leaving 53,436.43 outstanding, and 10 Common shares of \$1 par, of which 7 issued and outstanding. Present offering, unissued shares to Federal Civil Servants at the net asset value per share, calculated for the month during which payment received by the Company but never below par, through officials of the Company under its registration as a Security Issuer with no commission payable on any sales. Prospectus dated April 22nd, 1963, accepted as annual re-filing, April 26th, 1963.

SEAWAY HOTELS LIMITED, THE: Head Office, 1926 Lakeshore Blvd. West, Toronto, Ontario. Ontario incorporation, April 5th, 1963, as a private company, with subsequent S.L.P., April 25th, 1963, converting Company to public company. Authorized capital, 1,000,000 n.p.v. shares, of which 300,007 issued and outstanding as fully paid. Present offering, \$1,000,000 6% Convertible Sinking Fund Debentures Series A and 20,000 shares in units of a Series A Debenture in the principal amount of \$50 and 1 share, through Gairdner & Company Limited which has agreed to purchase the said \$1,000,000 principal amount of Debentures for \$940,000 and 25,000 shares for \$50,500. Offered to the public at \$52.50 per unit. Prospectus dated April 26th, 1963, accepted for filing, April 29th, 1963.

ALL-CANADIAN COMPOUND FUND: Head Office of Manager, Capital Management Limited, 744 West Hastings Street, Vancouver, British Columbia. Established by Trust Indenture, October 1st, 1954, between Capital Management Corporation Ltd., predecessor company to the present Manager, and Montreal Trust Company (the Trustee), with subsequent Amendments. Authorized capital, unlimited number of n.p.v. shares, each share representing an undivided interest in the capital of the Fund (total net assets), of which, as of December 31st, 1962, 4,091,443.323 issued, 1,452,357.129 redeemed and 2,639,086.194 outstanding. Present offering, shares of the Fund through registered security dealers, the consideration received by the Fund for each share to be the net asset value per share. Offered to the public at the issue price plus an acquisition cost of $8\frac{3}{4}\%$ of the offering price, such acquisition cost being reduced on a sliding scale in the case of transactions of \$5,000 or more. Prospectus dated March 30th, 1963, accepted as annual re-filing, April 30th, 1963.

ALL-CANADIAN DIVIDEND FUND: Head Office of Manager, Capital Management Limited, 744 West Hastings Street, Vancouver, British Columbia. Established by Trust Indenture, October 1st, 1954, between Capital Management Corporation Ltd., predecessor company to the present

Manager, and Montreal Trust Company (the Trustee), with subsequent Amendments. Authorized capital, unlimited number of n.p.v. shares, each share representing an undivided interest in the capital of the Fund (total net assets), of which, as of December 31st, 1962, 7,527,756.885 issued, 2,310,890.107 redeemed and 5,216,866.778 outstanding. Present offering, shares of the Fund through registered security dealers, the consideration received by the Fund for each share to be the net asset value per share. Offered to the public at the issue price plus an acquisition cost of $8\frac{3}{4}\%$ of the offering price, such acquisition cost being reduced on a sliding scale in the case of transactions of \$5,000 or more. Prospectus dated March 30th, 1963, accepted as annual re-filing, April 30th, 1963.

CORPORATE INVESTORS LIMITED: Head Office, 1106 C.P.R. Building, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, increase from 7 to 8 in number of directors who comprise Investment Committee by addition of one name and change in name of optionee and distributor of Company's Class "A" shares from Trojan Securities Limited to Corporate Investors (Marketing) Limited. Amending Statement, dated March 29th, 1963, to prospectus dated April 28th, 1962, accepted for filing, April 30th, 1963.

DREYFUS FUND INCORPORATED, THE: Head Office, 10 Light Street, Baltimore, Maryland. Principal Business Offices, 2 Broadway, New York, N.Y. Maryland incorporation, January 2nd, 1947, with subsequent Amendments. Authorized capital, 50,000,000 shares of \$1 (U.S.) par, of which, as at September 31st, 1962, 27,063,990 issued and 3,633,328 redeemed or repurchased leaving 23,430,662 outstanding and fully paid. Present offering, shares of the Company through The Dreyfus Corporation, acting as General Distributor, which will sell the shares to registered securities dealers in Canada, which registered securities dealers in Canada will in turn sell, as principals, the shares to the public at the net asset value per share at time of sale plus a sales commission of 8%, such sales commission being reduced on a

sliding scale on single transactions of \$25,000 and over. Prospectus dated April 4th, 1963, accepted for filing, May 1st, 1963.

NORTH AMERICAN FUND OF CANADA LIMITED, THE: Head Office, 250 University Avenue, Toronto, Ontario. Executive Office, 717 Sun Life Building, Montreal, Quebec. Canada incorporation, October 6th, 1958. Authorized capital, 7,500,000 Common shares of \$1 par, of which 1,059,980 issued and 537,797 redeemed or purchased for cancellation, leaving a balance of 522,183 outstanding as fully paid, and 100 Deferred shares of \$1 par, of which none issued. Present offering, unissued Common shares through Vance, Sanders & Company of Canada Limited, acting as Selling Agent for the Company and selling the said shares to registered security dealers who will offer them to the public as principals. Offered to the public at the asset value per share at time of sale plus a sales commission of $8\frac{1}{2}\%$ of the offering price on single sales of less than \$12,500, such commission being reduced on a sliding scale on single sales of \$12,500 and over, the said Selling Agent and the said security dealers to divide such commissions in the ratio set forth in the contracts entered into between them. Prospectus dated April 30th, 1963, accepted as annual re-filing, May 1st, 1963.

BARRIEFIELD ACCEPTANCE CORPORATION LIMITED: Head Office, 48 Yonge Street, Toronto, Ontario. Ontario incorporation, March 1st, 1963. Authorized capital, 400,000 n.p.v. Common shares, of which 9 issued and outstanding as fully paid. Present offering, 150,000 Common shares and Deferred Share Purchase Warrants in respect of 75,000 Common shares, in units of 1 Common share and a Deferred Share Purchase Warrant in respect of one-half of a Common share, entitling the holders thereof to purchase Common shares of the Company at specified prices and by specified dates, through registered security dealers acting as agents of the Company on a 10% commission basis. Offered to the public at \$1.00 per unit. Prospectus dated April 23rd, 1963, for filing, May 2nd, 1963.

SAYVETTE LIMITED: Head Office, Overlea Boulevard, Thorncliffe Park, Toronto, Ontario. Canada incorporation, December 22nd, 1960, with subsequent S.L.P. Authorized capital, 2,500,000 n.p.v. shares, of which 1,000,000 issued and fully paid. Present offering, \$300,000 6¼% Second Convertible Debentures, to be dated May 15th, 1963, to mature May 15th, 1968, through Deacon Findley Coyne Limited and Ross, Knowles & Co. Ltd., which have agreed to purchase the said Debentures at 95. Offered to the public at par. Prospectus dated April 29th, 1963, accepted for filing, May 3rd, 1963.

NORAC FINANCE CORPORATION LTD.: Head Office, Suite 800, 1420 Sherbrooke Street West, Montreal, Quebec. Canada incorporation, October 7th, 1959, with subsequent S.L.P. Authorized capital, 250,000 Class A shares of \$10 par, of which 50,000 issued and outstanding as fully paid, and 1,000,000 Class B n.p.v. shares, not to exceed \$1,000,000 in the aggregate or such greater amount as the directors of the Company may deem expedient and as may be authorized by the Secretary of State of Canada, of which 712,000 issued and outstanding as fully paid. Present offering, Secured Notes Series B, to be dated as of date of issue and to mature and be payable either on demand or not later than 3 years from date of issue, in the form of interest bearing notes at various prices with varying rates of interest or in the form of non-interest bearing Notes on a discount basis, through Geoffrion, Robert & Gélinas Inc., acting as Agents for the Company, and registered security dealers, the Company to pay a commission of 3½c. per \$100 principal amount per month to such dealers and an overriding fee of 10% of such commissions to Geoffrion, Robert & Gélinas Inc. Prospectus dated April 30th, 1963, accepted as annual re-filing, May 6th, 1963.

INDUSTRIAL ACCEPTANCE CORPORATION LIMITED: Head Office, 1141 Bay Street, Toronto, Ontario. Canada incorporation, February 7th, 1925, with subsequent S.L.P. Authorized capital (as at March 31st, 1963) 100,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid and 80,717 outstanding; 100,000 4½%

Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 81,122 outstanding; 100,000 5½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and none outstanding, all having been called for redemption on February 28th, 1963; 10,000,000 n.p.v. Common shares, of which 5,891,371 issued and outstanding as fully paid. Present offering, Secured Notes maturing 365 days or less and Secured Notes due September 15th, 1964-1972, to be dated as of date of delivery to purchaser of individual Note. Offered to the public at face value (except in the case of Notes maturing in 365 days or less, which may be issued as interest bearing Notes at a discount or as non-interest bearing Notes at a discount at varying rates) through Greenshields Incorporated, acting as Agents and Managers, Selling Group, on a commission basis, with respect to the Secured Notes maturing 365 days or less, varying from 2c. to 5c. per month from date of authentication to maturity of Note, per each \$100 principal amount of Notes placed and, with respect to the Secured Notes due September 15th, 1964-1972, 30c. per \$100 principal amount of Notes placed, plus 1c. per \$100 principal amount per month of unexpired term of each Note, but not to exceed in the aggregate \$1 for each \$100 principal amount of each Note placed. Prospectus dated May 6th, 1963, accepted for filing, May 7th, 1963.

TIMED INVESTMENT FUND LIMITED: Head Office, 320 Bay Street, Toronto, Ontario. Amending Statement filed to show particulars of Withdrawal Plan now available. Amending Statement, dated May 6th, 1963, to prospectus dated January 15th, 1963, accepted for filing, May 9th, 1963.

CORPORATE INVESTORS LIMITED: Head Office, 1106 C.P.R. Building, Toronto, Ontario. Canada incorporation, July 30th, 1931, with subsequent S.L.P. Authorized capital, 3,000,000 Class "A" shares of 50c. par, of which 1,637,312 issued and 469,472 redeemed and cancelled, leaving 1,167,840 fully paid and outstanding, and 2,000 Class "B" shares of 50c. par, all issued, fully paid and outstanding. Present offering unissued Class "A" shares under option to

Corporate Investors (Marketing) Limited (formerly known as Trojan Securities Limited) at the liquidating value per share as determined at the close of business on the first full business day on which The Toronto Stock Exchange is open next preceding the day on which the option is exercised in whole or in part. Offered to the public at a price not to exceed the net asset value per share, as determined as at the close of business on the first full business day on which The Toronto Stock Exchange is open next preceding the day on which such sale is effected, plus a sales premium not to exceed $8\frac{1}{2}\%$ of the selling price, which sales premium reduced on a sliding scale on single sales of \$25,000 and over. Prospectus dated April 26th, 1963, accepted as annual re-filing, May 10th, 1963.

TRU-WALL CONCRETE FORMING LIMITED: Head Office, 55 Toro Road, Downsview, Ontario. Ontario incorporation, June 2nd, 1956, as a private company under name of Tru-Wall Limited, with subsequent S.L.P., March 29th, 1963, changing name to present one and converting Company to public company. Authorized capital, 1,000,000 n.p.v. Common shares, of which 350,000 will have been issued and will be outstanding as fully paid as at date of acceptance of current prospectus, i.e., May 10th, 1963. Present offering, 130,000 Common shares through N. L. Sandler & Co. Limited which has agreed to purchase 100,000 of the said shares from the Company at \$2 per share and the balance of 30,000 shares from certain shareholders of the Company for an aggregate consideration of \$60,000. None of the proceeds of the sale of the 30,000 shares being purchased from shareholders will accrue to the benefit of the treasury of the Company. Offered to the public at \$2.25 per share. Prospectus dated March 29th, 1963, accepted for filing, May 10th, 1963.

WELLINGTON FINANCIAL CORPORATION, LIMITED, THE: Head Office, St. George's Square, Guelph, Ontario. Executive Office, Suite 910, 50 King Street West, Toronto, Ontario. Canada incorporation, June 7th, 1926, under name of The Wellington Acceptance Corporation, Limited, with subsequent S.L.P., including those of March 20th, 1963, changing name to present one. Authorized capital, 500,000 n.p.v. Common shares, of which 149,505

issued and outstanding as fully paid. Present offering, \$850,000 6¼% Secured Notes Series One, to be dated June 1st, 1963, to mature June 1st, 1978, and 17,000 Common shares, in units consisting of \$500 principal amount of Secured Notes and 10 Common shares, through Ross, Knowles & Co. Limited which has agreed to purchase the said \$850,000 principal amount of Notes for \$799,000, the said 17,000 Common shares for \$43,350 and an additional 3,000 Common shares for \$7,650, the Company to pay the said underwriter a commission of \$42,500 for subscribing therefor. Offered to the public at \$500 per unit. Prospectus dated May 10th, 1963, accepted for filing, May 10th, 1963.

GEORGE WESTON LIMITED: Head Office, 1801 Bank of Nova Scotia Building, 44 King Street West, Toronto, Ontario. Canada incorporation, January 27th, 1928, with subsequent S.L.P. Authorized capital, 365,515 Cumulative Redeemable Preferred shares of \$100 par, issuable in series, of which 115,515, designated as "Cumulative Redeemable Preferred Shares, First Series", issued, 2,687 purchased by the Company for cancellation and 112,828 outstanding as fully paid, and 80,000 designated as "Cumulative Redeemable Preferred Shares, Second Series", all issued and outstanding as fully paid; 9,750,000 Class A shares, without nominal or par value, of which 6,128,048 issued and outstanding as fully paid; 7,200,000 Class B shares, without nominal or par value, of which 4,115,376 issued and outstanding as fully paid. Present offering, \$15,000,000 Debentures, Series D, to be dated May 15th, 1963, consisting of \$2,625,000 5% Serial Debentures, Series D to mature \$525,000 per annum May 15th, 1964, to May 15th, 1968, inclusive, and \$12,375,000 5½% Sinking Fund Debentures, Series D, to mature May 15th, 1983, through Wood, Gundy & Company Limited and McLeod, Young, Weir & Company Limited, which have agreed to purchase the said \$15,000,000 principal amount of Debentures for the aggregate price of \$14,657,812. The 5½% Sinking Fund Debentures to be offered to the public at par. The 5% Serial Debentures are not available for public subscription. Prospectus dated May 9th, 1963, accepted for filing, May 10th, 1963.

ELECTROLIER CORPORATION: Head Office, 8501 Jarry Street East, Ville d'Anjou, District of Montreal, Quebec. Quebec incorporation, December 20th, 1961, with subsequent S.L.P. Authorized capital, 135,000 Non-cumulative 5% Redeemable Preferred shares of \$10 par, of which 126,119 issued and outstanding as fully paid; 140,000 Class A n.p.v. shares, of which none issued but 137,500 are subject of current prospectus; 140,000 Class B n.p.v. shares, of which 108,702 issued and outstanding as fully paid. Present offering, 137,500 Class A shares through Collier, Norris & Quinlan Limited which has agreed to purchase the said shares at \$9.20 per share. Offered to the public at \$10 per share. Prospectus dated April 30th, 1963, accepted for filing, May 16th, 1963.

SHAWINIGAN INDUSTRIES LIMITED: Head Office, Shawinigan Building, 600 Dorchester Boulevard West, Montreal, Quebec. Quebec incorporation, January 29th, 1963. Authorized capital, 9,100,000 n.p.v. shares, of which 8,626,789 issued and outstanding as fully paid. Present offering, by Quebec Hydro-Electric Commission to the holders of Common and Class "A" Common shares of The Shawinigan Water and Power Company of record at close of business on April 29th, 1963, 8,626,773 shares of Shawinigan Industries Limited, by way of Rights, evidenced by Warrants, to purchase from Quebec Hydro-Electric Commission 1 share of Shawinigan Industries Limited for each Common or Class "A" Common share of The Shawinigan Water and Power Company held. Offered to the public at \$5 per share. Prospectus dated May 14th, 1963, accepted for filing, May 16th, 1963.

UNION ACCEPTANCE CORPORATION LIMITED: Head Office, The Union Building, 212 King Street West, Toronto, Ontario. Ontario incorporation, May 26th, 1944, with subsequent S.L.P. Authorized capital, 96,996 First Preference shares of \$50 par, of which 26,996, designated as "6¼% Cumulative Redeemable First Preference Shares, Series A" and 9,000, designated as 6¼% Cumulative Redeemable First Preference Shares, Series B", issued and fully paid; 500,000 Participating Non-voting Second Preference without par value, of which 206,062 issued and fully paid; 250,000

n.p.v. Common shares, of which 210,142 issued and fully paid. Present offering, 79,716 Participating Non-voting Second Preference shares and 39,858 Common shares in units consisting of one Participating Non-voting Second Preference share and one-half Common share through Bankers Bond Corporation Limited and Mills, Spence & Co. Limited, to which the Company will pay an amount not to exceed \$20,000 in consideration of (a) acting as the Company's agents in offering the said shares to the holders of the Company's Common shares for subscription and (b) purchasing any units of such shares for which subscriptions are not received from the said Common shareholders. Offered to such Common shareholders and the public at \$12.00 per unit. Prospectus dated April 30th, 1963, accepted for filing, May 16th, 1963.

DOMINION LIME LTD.: Head Office, 437 St. James St. West., Montreal, Quebec. Quebec incorporation, December 22nd, 1949, with subsequent S.L.P. Authorized capital, 37,500 5¾% Cumulative Redeemable Preferred shares of \$20 par, which are the subject of current prospectus, 15,000 6% Cumulative Redeemable Junior Preferred shares of \$50 par, of which 12,600 issued and outstanding as fully paid, and 600,000 Common shares of \$1 par, of which 407,010 issued and outstanding as fully paid. Present offering, 37,500 5¾% Cumulative Redeemable Preferred shares through W. C. Pitfield & Company, Limited which has agreed to purchase the said 37,500 Preferred shares for \$750,000, the Company to pay the said underwriter a commission of \$41,250 therefor. Offered to the public at par. Prospectus dated April 30th, 1963, accepted for filing, May 17th, 1963.

TRU-WALL CONCRETE FORMING LIMITED: Head Office, 55 Toro Road, Downsview, Ontario. Ontario incorporation, June 2nd, 1956, as a private company under name of Tru-Wall Limited, with subsequent S.L.P., March 29th, 1963, changing name to present one and converting Company to public company. Authorized capital, 1,000,000 n.p.v. Common shares, of which 350,000 will have been issued and will be outstanding as at date of acceptance of current prospectus, i.e. May 17th, 1963. Present offering, Warrants

to purchase 100,000 Common shares, each such Warrant entitling the holder to purchase at any time on and after May 1st, 1963, and up to and including April 30th, 1965, 1 Common share at specified prices and by specified dates, through N. L. Sandler & Co. Limited which has agreed to purchase the said Warrants at 5c. per Warrant. Offered to the public at 5½c. per Warrant. Prospectus dated March 29th, 1963, accepted for filing, May 17th, 1963.

ATLANTIC ACCEPTANCE CORPORATION LIMITED: Head Office, 505 North Service Road, Oakville, Ontario. Ontario incorporation, January 28th, 1953, with subsequent S.L.P. Authorized capital, 15,000 Cumulative Convertible First Preference shares of \$20 par, all issued and 485 converted into Common shares, leaving a balance of 14,515 outstanding as fully paid; 200,000 Convertible Second Preference shares of \$24 par, issuable in series, of which 125,000, designated as "Series A" and 10,000, designated as "Series B", issued and outstanding as fully paid; 75,000 Non-voting Convertible Third Preference shares without par value, not to be issued for an amount in excess of \$800,000, of which 10,000 issued and outstanding as fully paid; 1,000,000 Common shares without par value, not to be issued for an amount in excess of \$12,000,000, of which 353,637 issued and outstanding as fully paid. Present offerings, (1) 65,000 6% Cumulative Redeemable Convertible Second Preference Shares, Series A; (2) \$4,500,000 6½% Sinking Fund Subordinated Notes, First Series, to be dated June 1st, 1963, to mature June 1st, 1983, carrying Share Purchase Warrants entitling the holders thereof to purchase 10 Common shares of the Company for each \$500 principal amount of Notes at specified prices and by specified dates; (3) Short Term Notes, issued as discount or interest-bearing Notes in maturities ranging up to 365 days from the date of issue of each Note; (4) Medium Term Notes, issued as interest-bearing Notes in maturities ranging from one to three years from the date of issue of each Note. Royal Securities Corporation Limited has agreed to purchase the said Second Preference Shares, Series A, at \$24 per share and the said \$4,500,000 principal amount of Subordinated Notes, First Series, at \$96.25 per \$100

principal amount. The Short Term and Medium Term Notes will be sold on a commission basis not to exceed 3%. The Second Preference Shares, Series A, to be offered to the public at \$25 per share and the Subordinated Notes, First Series, at par. Three prospectuses, each dated April 29th, 1963, accepted for filing, May 22nd, 1963.

WESTERN HERITAGE PROPERTIES LIMITED:
Head Office, 80 King Street West, Toronto, Ontario. Ontario incorporation, June 24th, 1960, as a private company under the name of Architectural Ceramic Developments Company Limited, with subsequent S.L.P., including those of December 10th, 1962, changing name to present one, and those of December 19th, 1962, converting Company to public company. Authorized capital, 3,000,000 n.p.v. shares, of which 1,154,188 issued and outstanding as fully paid. Present offerings, (1) \$1,300,000 7% Subordinated Convertible Debentures Series A, to be dated June 1st, 1963, to mature June 30th, 1973 (carrying Share Purchase Warrants entitling the holders thereof to purchase, on or before the close of business on June 30th, 1973, at \$3.50 per share, 10 shares of the Company for each \$100 principal amount of such Debentures), and (2) Warrants to purchase 140,000 shares, through Annett & Company Limited which has agreed to purchase the said \$1,300,000 principal amount of Debentures and accompanying 130,000 Share Purchase Warrants at 94 and the 140,000 Share Purchase Warrants (being offered separately) at 5c. per Warrant. The Debentures to be offered to the public at par and the Share Purchase Warrants at 6c. per Warrant. Two prospectuses, each dated April 29th, 1963, accepted for filing, May 23rd, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

MONARCH GOLD MINES LIMITED: Head Office, Suite 1326, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in residence address of Secretary-Treasurer, share position to date and further 4 months' extension of all option payment dates, options to terminate in any event on August 3rd, 1964. Amending Statement, dated April 1st, 1963, to prospectus dated August 16th, 1962, accepted for filing, April 18th, 1963.

PROFESSOR SILVER MINES LIMITED: Head Office, 360 Bay Street, Toronto, Ontario. By Agreement, dated February 7th, 1963, Taranco Holdings Limited, acting on its own behalf as to 2/3rds and on behalf of New Calumet Mines Limited as to the remaining 1/3rd, agreed to purchase 300,000 shares at 15c. per share, payable within 3 business days after April 18th, 1963, and received options on a further 222,162 shares, being 100,000 at 15c., payable within 6 months after April 18th, 1963, and 122,162 at 20c., payable within 8 months after April 18th, 1963. Company incorporated, August, 1949 (Ont.), under name of South Giroux Mines Limited. Name changed to present one by Supplementary Letters Patent, February, 1960. Authorized capital, 2,000,000 n.p.v. shares. Issued, 1,477,838. Escrowed, 136,333 and 1/3rd. Prospectus dated April 9th, 1963, accepted for filing, April 18th, 1963.

WORLD WIDE PROPERTIES, INC.: Head Office, Milam Building, San Antonio, Texas. By Agreement, dated January 29th, 1963, N. L. Sandler & Co. Limited, on behalf of Manitou Investments & Management Limited as to 25%, on behalf of Dearborne Investments Limited as to 37½% and on behalf of Avocat Investments Limited as to 37½%, agreed to purchase 25,000 Common shares at 20c. per share, payable by April 18th, 1963, and received options on a further 975,000 Common shares, being 4 blocks of 200,000 shares each at 35c., 40c., 50c. and 60c. per share respectively, payable within 3, 6, 8 and 10 months after April 18th, 1963, respec-

tively, and 175,000 at 70c., payable within 12 months after April 18th, 1963. The Company proposes to sell additional Common shares through registered securities dealers on a commission basis not to exceed 25%, plus an allowance, not to exceed 15%, towards distribution costs. If, during the period of primary distribution, there should be an open public market for the shares of the Company, then the Company will offer and sell its shares through such market at the usual brokerage rates allowed by the Toronto Stock Exchange for mining company shares. Company incorporated, September, 1957 (Texas), under the name of Reiner Oil Company. Name changed to present one by Articles of Amendment, October, 1962. Authorized capital, 800,000 Convertible Redeemable Preference shares of \$1 (U.S.) par and 5,000,000 Common shares of \$0.05 (U.S.) par. Issued, 800,000 Preference (subsequently returned to the Company as part of its unissued treasury shares—see paragraph 21 of prospectus); 1,000,000 Common. Escrowed, 900,000 Common. Prospectus dated February 7th, 1963, accepted for filing, April 18th, 1963.

AJAX MINERALS LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 18 unpatented mining claims by staking. Amending Statement, dated March 19th, 1963, to prospectus dated August 21st, 1962, accepted for filing, April 19th, 1963.

SILVERFIELDS MINING CORPORATION LIMITED: Head Office, 111 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, particulars of certain royalty payments made and extensions granted covering payment dates with respect to 600,000 shares under option so that 200,000 at 30c. now payable within 12 months after October 23rd, 1962, 200,000 at 45c. now payable one half within 15 months after October 23rd, 1962, and the balance within 18 months after October 23rd, 1962, and 200,000 at 60c. now payable one half within 21 months after October 23rd, 1962, and the balance within 23 months after October 23rd, 1962. Amending Statement,

dated April 8th, 1963, to prospectus dated October 3rd, 1962, accepted for filing, April 24th, 1963.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition by Company of 46 mining claims. Amending Statement, dated March 26th, 1963, to prospectus dated August 8th, 1962, accepted for filing, April 24th, 1963.

COPPER REEF MINES LIMITED: Head Office, 160 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and acquisition by Company of 15 unpatented mining claims by purchase. Amending Statement, dated April 19th, 1963, to prospectus dated November 23rd, 1962, accepted for filing, April 25th, 1963.

JUMA MINING AND EXPLORATION LIMITED: Head Office, 272½ North Christina Street, Sarnia, Ontario. Amending Statement filed to show share position to date and 3 months' extension of March 9th, 1963, option payment date with respect to 35,000 shares at 15c. per share, all subsequent option payment dates remaining unchanged. Amending Statement, dated March 29th, 1963, to prospectus dated August 10th, 1962, accepted for filing, April 25th, 1963.

SOLOMINO GOLD MINES LIMITED: Head Office, Suite 223, 12 Richmond Street East, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and acquisition by Company of 8 unpatented mining claims by purchase. Amending Statement, dated March 27th, 1963, to prospectus dated August 27th, 1962, accepted for filing, April 25th, 1963.

SURLUGA GOLD MINES LIMITED: Head Office, Suite 1101, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated November 1st, 1962, under which firm commitment completed but no options exercised, sale through registered

security dealers of shares previously issued to the public and shares now held in escrow which may be released, no part of the proceeds of which will accrue to the benefit of the treasury of the Company, and acquisition by Company of sole and exclusive option on 5 patented mining claims. Amending Statement, dated April 3rd, 1963, to prospectus dated November 28th, 1962, accepted for filing, April 26th, 1963.

EQUITY EXPLORATIONS LIMITED: Head Office, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, increase in authorized capital from 3,500,000 shares at \$1 par to 5,000,000 shares at \$1 par by the issuance, as of March 7th, 1963, of Supplementary Letters Patent, change in Board of Directors, share position to date, assignment by W. D. Latimer Co. Limited and Barrett, Goodfellow & Co. to their client, Max Sheine, 183 Leslie Street, Toronto, Ontario, of their 100% interest (each holding 50% interest) in unexercised options under Agreement dated January 7th, 1963, establishment of effective date of the said Agreement as March 5th, 1963, particulars of option at 4c. per share granted by M. K. Duggan to Max Sheine on 135,000 escrowed shares held by Mr. Duggan and particulars of Agreement, dated March 26th, 1963, whereby W. D. Latimer Co. Limited and Barrett, Goodfellow & Co. sold to Max Sheine 226,470 shares of the Company at 9½c. per share on certain terms and conditions. Amending Statement, dated April 1st, 1963, to prospectus dated January 23rd, 1963, accepted for filing, April 30th, 1963.

TREND EXPLORATION AND DEVELOPMENT LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition by Company of option on 4 mining claims. Amending Statement, dated April 3rd, 1963, to prospectus dated July 24th, 1962, accepted for filing, May 1st, 1963.

KATERI MINING COMPANY LIMITED: Head Office, Suite 901, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and

further 4 months' extension of all outstanding option payment dates, as a result of which extension 19,325 shares at 20c. now payable by July 27th, 1963, 3 blocks of 200,000 shares each at 25c., 30c. and 35c. per share respectively, now payable by October 27th, 1963, January 27th, 1964, and March 1st, 1964, respectively, and 175,000 at 40c., now payable by March 1st, 1964. Amending Statement, dated April 10th, 1963, to prospectus dated May 17th, 1962, accepted for filing, May 2nd, 1963.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 901, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show increase in authorized capital from 5,000,000 shares at \$1 par to 6,000,000 shares at \$1 par, by Supplementary Letters Patent, December 11th, 1962, share position to date, acquisition by Company of an option on a Prospecting License in Ireland, completion of firm commitment under Agreement dated October 19th, 1962, in which Agreement The Cumco Corporation Limited now holds a 100% interest, and 3 months' extension of all payment dates with respect to outstanding options, such extension being subject to acceptance for filing of notice thereof by the Canadian Stock Exchange. Amending Statement, dated March 13th, 1963, to prospectus dated October 25th, 1962, accepted for filing, May 2nd, 1963.

CONSOLIDATED RIBAGO MINES LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an additional amount, not to exceed 15%, towards distribution costs. Company incorporated, February, 1944 (Ont.), under name of Ribago Rouyn Mines Limited. Name changed to present one by Supplementary Letters Patent, July, 1957. Authorized capital, 5,000,000 at \$1 par. Issued, 1,082,250. Escrowed, none. Prospectus dated January 2nd, 1963, accepted for annual re-filing, May 3rd, 1963.

LENMAC MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By

Agreement, dated March 12th, 1963, A. C. McLean & Company agreed to purchase 40,000 shares at $17\frac{1}{2}$ c. per share, payable one half within 3 days after May 3rd, 1963, and the balance within 60 days after the said date, and received options on a further 960,000 shares, being 4 blocks of 200,000 shares each at $17\frac{1}{2}$ c., 20c., 25c. and 30c. per share respectively and 160,000 at 35c., payable 50,000 shares by October 1st, 1963, and thereafter 50,000 shares every 3 months, options to terminate in any event on March 12th, 1965. Company incorporated, April, 1959 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,657,005. Escrowed, 481,620. Prospectus dated March 15th, 1963, accepted as annual re-filing, May 3rd, 1963.

ROCKZONE MINES LIMITED: Head Office, Suite 407, 19 Melinda Street, Toronto, Ontario. By Agreement, dated March 19th, 1963, R. P. Mackay & Co. Ltd. agreed to purchase 20,000 shares at 25c. per share, payable within 3 days after May 7th, 1963, and received options on a further 300,000 shares, being 3 blocks of 100,000 shares each at 25c., 30c. and 35c. per share respectively, payable within 6, 9 and 12 months after May 7th, 1963, respectively. Company incorporated, June, 1960 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,593,952. Escrowed, 720,000. Prospectus dated May 1st, 1963, accepted for filing, May 7th, 1963.

ROYCAM COPPER MINES LIMITED: Head Office, Suite 600, 250 University Avenue, Toronto, Ontario. By Agreement, dated March 18th, 1963, Morgan Securities Limited agreed to purchase 500,000 shares, being 400,000 for \$40,000 and 100,000 for \$12,500, payment for \$25,000 of which has been acknowledged by the Company and the balance payable within 3 days after May 7th, 1963, and received an option on a further 500,000 shares at 15c. per share, payable within 6 months after May 7th, 1963. Company incorporated, March, 1956 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,400,005. Escrowed, 810,000. Prospectus dated May 2nd, 1963, accepted for filing, May 7th, 1963.

SOUTH SEAS MINING LIMITED: Head Office, Room 600, 250 University Avenue, Toronto, Ontario. Execu-

tive Offices, 390 West Hastings Street, Vancouver, British Columbia. By Agreement, dated November 28th, 1962, West Coast Securities Ltd., a registered security dealer in the Province of British Columbia, agreed to purchase, on behalf of 5 named clients, 600,000 shares, being 500,000 at 10c. and 100,000 at 12½c., payment for which has been acknowledged by the Company, distribution of the said shares to the public in Ontario to be made through registered security dealers at the brokerage rates authorized by the Toronto Stock Exchange for mining shares. Company incorporated, October, 1959 (Ont.). Authorized capital, 5,000,000 n.p.v. shares, not to exceed \$5,000,000 in the aggregate. Issued, 1,350,011. Escrowed, 585,000. Prospectus dated February 28th, 1963, accepted for filing, May 8th, 1963.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition by Company of 12 contiguous unpatented mining claims by purchase. Amending Statement, dated April 18th, 1963, to prospectus dated August 8th, 1962, accepted for filing, May 9th, 1963.

DUBUISSON GOLDFIELDS LIMITED: Head Office, Suite 502, 355 St. James Street West, Montreal, Quebec. Executive office, Suite 1326, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in residence address of Secretary-Treasurer, share position to date and further 2 months' extension of all outstanding option payment dates so that 50,000 shares at 15c. now payable by June 2nd, 1963, 200,000 shares at 20c. now payable by September 2nd, 1963, and 76,000 shares at 25c. now payable by December 2nd, 1963. Amending Statement, dated April 8th, 1963, to prospectus dated February 4th, 1963, accepted for filing, May 9th, 1963.

ELMAC MALARTIC MINES LIMITED: Head Office, Room 1002, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and payment in full by Company of unpaid cash balance of purchase price of unpatented mining claims purchased

by it from Robert S. Potter. Amending Statement, dated April 5th, 1963, to prospectus dated December 21st, 1962, accepted for filing, May 9th, 1963.

PICK MINES LIMITED: Head Office, Suite 302, 100 Adelaide Street West, Toronto, Ontario. Under Agreement dated February 8th, 1962, Revan Investments Limited agreed to purchase 100,000 shares at $12\frac{1}{2}$ c. per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at $12\frac{1}{2}$ c., 15c., $17\frac{1}{2}$ c. and 20c. per share respectively, payable within 6, 9, 12 and 15 months after March 28th, 1962, respectively and 100,000 at 25c., payable within 18 months after March 28th, 1962. To date the underwriter-optionee has exercised the options covering 200,000 shares at $12\frac{1}{2}$ c., 200,000 shares at 15c. and 64,600 shares out of the block of 200,000 shares at $17\frac{1}{2}$ c. and, by reason of extensions granted, 135,400 at $17\frac{1}{2}$ c. now payable by July 15th, 1963, 200,000 at 20c. now payable by October 15th, 1963, and 100,000 at 25c. now payable by February 1st, 1964. Company incorporated, July, 1959 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,827,600. Escrowed, 353,360. Prospectus dated March 22nd, 1963, accepted as annual re-filing, May 9th, 1963.

SILVER BELLE MINES LIMITED: Head Office, Room 1500, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show lease by Company of 3 parcels of mining lands from Bursary Silver Mines Limited. Amending Statement, dated April 29th, 1963, to prospectus dated November 23rd, 1962, accepted for filing, May 13th, 1963.

NORTHWEST CANALASK NICKEL MINES LIMITED: Head Office, Suite 416, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show issuance of shares to Ajax Minerals Limited and Nickel Rim Mines Limited in full satisfaction of indebtedness, completion of property purchase with respect to 50 unpatented mining claims in New Quebec Territory and relinquishment by Brewis & White Limited of its options on 500,000 shares,

being 2 blocks of 200,000 shares each at 50c. and 60c. per share respectively and 100,000 shares at 70c., so that the said underwriter-optionee now holds options on 400,000 shares, being 2 blocks of 200,000 shares each at 40c. and 45c. per share respectively, payable within 3 and 6 months after date of payment of firm commitment. Amending Statement, dated April 3rd, 1963, to prospectus dated January 15th, 1963, accepted for filing, May 16th, 1963.

TOMROSE MINES LIMITED: Head Office, Suite 1A, Fourth Floor, 392 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, February, 1963 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated May 7th, 1963, accepted for filing, May 16th, 1963.

KUKATUSH MINING CORPORATION (1960) LIMITED: Head Office, 160 Richmond Street, Charlottetown, Prince Edward Island. Executive Office, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 1 year's extension of payment date with respect to incentive option granted to the President of the Company, i.e., until February 29th, 1964. Amending Statement, dated April 2nd, 1963, to prospectus dated December 27th, 1962, accepted for filing, May 17th, 1963.

MIRADO NICKEL MINES LIMITED: Head Office, Suite 701, 68 Yonge Street, Toronto, Ontario. By Agreement, dated April 26th, 1963, Moss, Lawson & Co. Limited, acting on behalf of Broulan Reef Mines Limited, agreed to purchase 200,000 shares at 15c. per share, payable within 5 days after May 17th, 1963, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 3, 6, 9 and 12 months after May 17th, 1963, respectively. If all the shares optioned are purchased, the said underwriter-optionee, acting on behalf of the said client, shall, for a period

of 24 months from the date of the Agreement, have the right to purchase all or any part of an additional 1,000,000 shares at 25c. per share. Company incorporated, February, 1956 (Ont.). Authorized capital, 5,500,000 at \$1 par. Issued, 2,980,005. Escrowed, 900,000. Prospectus dated April 29th, 1963, accepted as annual re-filing, May 17th, 1963.

BLACK CLIFF MINES LIMITED: Head Office, Suite 701, 40 Park Road, Toronto, Ontario. By Agreement, dated April 19th, 1963, Lynch Holdings Limited, on behalf of its client, Origo Productions Limited, agreed to purchase 200,000 shares at 10c. per share, payable by May 21st, 1963, and received options on a further 800,000 shares, being 4 blocks of 100,000 shares each at 15c., 15c., 20c. and 20c. per share respectively, payable within 3, 6, 9 and 12 months after May 21st, 1963, respectively, 200,000 at 25c., payable within 15 months after May 21st, 1963, and 2 blocks of 100,000 shares each at 30c. and 40c. per share respectively, payable within 18 and 21 months after May 21st, 1963, respectively. Company incorporated, November, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,011,006. Escrowed, 675,000. Prospectus dated May 7th, 1963, accepted for filing, May 21st, 1963.

Consents to Release from Escrow Since Last Issue of Bulletin

NORITE EXPLORATIONS LIMITED: Release of 90,000 shares pro rata to all persons entitled thereto. Effective date of release, April 24th, 1963.

TINEX DEVELOPMENT EXPLORATION LIMITED: Release of all escrowed shares. Effective date of release, April 24th, 1963.

AMERANIUM MINES LIMITED: Release of 157,350 shares pro rata to all persons entitled thereto. Effective date of release, May 15th, 1963.

BRUCE-PRESTO MINES LIMITED: Release of 300,000 shares pro rata to all persons entitled thereto. Effective date of release, May 15th, 1963.

SILVER REGENT MINES LIMITED: Release of 36,364 shares pro rata to all persons entitled thereto. Effective date of release, May 17th, 1963. It is understood that the consent also of the Quebec Securities Commission is required for any releases.

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

JUNE, 1963



ONTARIO

Issued Monthly by

THE ONTARIO SECURITIES COMMISSION

ONTARIO GOVERNMENT BUILDING

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Decision of the Commission as a Whole

THE SECURITIES ACT

JAMES G. MacKAY AND ASSOCIATES LIMITED

Hearing—Thursday, May 30th, 1963

This Company is headed by James Grant MacKay, who is the active and controlling person in the Company. He is 27 years of age, a University graduate, and intelligent. His employment history, however, gives the Commission concern.

During his years as a student at the University of Toronto, he had summer employment with several firms, and these jobs seem to have been well performed by him. They were short terms of employment of a temporary nature and not of the same importance as his employment subsequent to finishing his work at the University of Toronto.

After leaving University, he went to take post-graduate work in California, and obtained a job there to assist him in financing his course and also as part of his technical training. It is apparent from letters of recommendation that he did very well with this firm for some time. The firm was generous with him, paying him a reasonable salary for his efforts, and assisting him with his tuition fees.

There was, however, a sudden change in the attitude of the firm towards him. The firm felt that he was abusing confidences learned by him in his work, and instituted legal proceedings against him. They seized documents at his home and the proceedings led to a Court injunction prohibiting MacKay from further efforts to disseminate any information in his possession. The accusation against MacKay was a serious one, to the effect that he was attempting to sell confidential information he obtained to competitors of his employer. MacKay explains this by saying the matter was a misunderstanding and he was not attempting to sell information but was seeking other employment, representing himself

to have expert knowledge, from his experience in the line of work he had been performing, and that the information he had at home was work he had taken home to do in his off-hours. If his explanation is accurate, one would hardly have expected the California Court to grant the injunction, a rather damaging finding and a remedy Courts are reluctant to grant. When queried why the Court had granted such remedy, MacKay said he was inexperienced in these matters and he had not been able to afford a solicitor to advise him. This explanation is subject to some doubt in view of the fact that Mr. MacKay represents to us that he held a valuable position as evidenced by his excellent salary.

After the difficulty with his California employer, MacKay returned to Canada and obtained employment with Remington Arms of Canada. His employment with this company was for the period from March 1961 to October of the same year. At that time there were personality differences between MacKay and his employer and his services were terminated. He then sought employment in the securities industry and became registered as a salesman with Annett & Company Limited. This employment again lasted for only a few months, being terminated in May 1962, and resulted in lawsuits, one brought by MacKay and one by Annett, which were dismissed on consent. The accusations against MacKay in the lawsuit brought by his employer against him were of a breach of his duty to his employer. Thus we have this young man with a history of employment extending from February 1959 to May 1962, during which two of his three employers instituted lawsuits against him.

MacKay, after his dismissal from Annett Company Limited, prepared an application for registration of his company under The Securities Act. He states the application was prepared in June but not filed until some time in July and that at the date of preparation of the document, he was unemployed. However, between the preparing of the application and the filing of it, he had obtained employment with a company known as The McBee Company. He did not amend his application form prior to filing it, to show this Company as his employer. Subsequently he filed an amended

application and again failed to disclose The McBee Company. The McBee Company discharged him in October 1962, being dissatisfied with his performance and attendance record. That there was reason for this company being dissatisfied is admitted by MacKay. He was employed as a salesman and given a sales training course which no doubt was an expense to the company, yet he had no intention of staying with the company, nor did he make any real effort to render service for his remuneration. MacKay states that he took the job only as a means of obtaining some financial remuneration and that his heart was not in the work since his only interest at that time was in furthering the affairs of James G. MacKay & Associates Limited. We thus have another employer disgruntled with MacKay's record because of his breaches of duty to his employer.

In addition to MacKay's rather unhappy employment record, there are other items which throw light on his character. There is the fact that he failed to disclose his employment in California, the termination of which employment is very significant in this hearing. His explanation for not doing that is that since he was a student at the time, he had not felt the employment was important. He also failed to show his employment with The McBee Company, and his explanation is that he felt this was unimportant since he was primarily interested in the applicant company.

Since his registration, which was granted in October, and prior to all the above information becoming available, he addressed a circular letter to members of the securities industry, asking for information on new issues and special offerings which could be of benefit to his clients. This type of information could be of little value to the applicant company, in view of the fact that its registration is limited to that of the sale of mutual funds. MacKay states that the letter was sent only for his personal use and that he worded the letter in that way in an attempt to create an impression that his company was likely to be a potential customer of the broker-dealers he contacted. In fact he admits that he was not being frank regarding the purposes for which he wanted the information.

Also, during the period since his registration, he has advertised for salesmen under the name of "The Metropolitan Mutual Fund Investments Company Limited". No such company exists and the explanation given by MacKay is that he had this name approved by the Provincial Secretary's office and is taking steps to have the name of the applicant company changed to the new name. It would appear that nothing more than the approval of the name has actually transpired, up to this date.

The Commission is satisfied that this history of Mr. MacKay leads only to the conclusion that he is very much the "young man in a hurry", and that he does not appreciate that he must assume obligations and perform them. The feeling we gather from listening to MacKay is that he is not prepared to wait the development of matters in their proper order, and feels entitled to attempt to advance his position by taking matters into his own hands. Our conclusion is that MacKay has not matured sufficiently to qualify him as a person who should hold registration. Until such time as he shows greater awareness of his responsibilities and the assumption and performance of his responsibilities, his registration would not be to the benefit of the public. The same conclusion must also apply to the Company.

In the result, the registration of this company will be cancelled.

FOR THE COMMISSION,

R. W. KNOX-LEET

Registrar

Joseph A. Mahon, Esq., Q.C.
for the Appellant
June 13th, 1963

Decision of the Commission as a Whole

THE SECURITIES ACT

KENNETH ROLAND RICHARDSON

Hearing: April 18th, May 16th, 17th and 30th, 1963

The above named Kenneth Roland Richardson is a district manager for General Mutual Funds Limited, and as such, has a large number of salesmen under his supervision. He had previously been employed with another mutual fund organization, holding a similar position. While there, he was brought before the Commission for failure to exercise proper supervision and was given a suspension. The complaint against him is, in fact, the same this time.

The facts are that one of the salesmen, named McKee, called upon certain prospects, these prospects not being properly qualified under the Act. He was confronted with this charge and his evidence originally was to the effect that he attended at the district office supervised by Richardson and obtained from the secretary there a number of cards bearing the names of individuals who had previously purchased mutual funds.

These cards in fact were record cards of individuals who had purchased, not funds from General Mutual, but from the previous employer of Richardson. McKee should probably have known this fact from the information on the face of the cards. Despite this, his later evidence was to the effect that he thought these were clients of General Mutual and was advised by Richardson and the secretary in the office that these people had been properly qualified. This evidence came out either in statements made to the investigators of the Commission or from evidence given by McKee in Magistrate's Court when he was charged with a breach of the Act.

Richardson, on the other hand, states that he knew nothing about the cards being received by McKee. The

secretary states to the effect that McKee asked for the names of some prospects and she let him look at these cards for the purpose of taking down the names only. She assumed that he knew the people were not properly qualified and that he would qualify them in a proper manner.

There is thus a direct conflict of evidence between McKee and his supervisor as to what transpired in relation to the cards. We feel we must give the benefit of the doubt created by the conflict to Richardson, although we do so with some hesitation, because parts of his story appear to be somewhat conflicting or illogical.

From the testimony before us it also appeared that other salesmen under Richardson's supervision did not appreciate the full significance of the restrictions against calling on prospects as provided in s. 53 of the Securities Act. This misunderstanding may be attributable to Richardson's failure to properly instruct the salesmen or it may be due to the salesmen's inability to comprehend the instructions given by him. While in the latter case Richardson would still have some responsibility, we do not feel that the evidence is sufficient to warrant any greater disciplinary action than a warning.

Thus in conclusion, while we feel that the facts in this case have put Richardson's registration very much in jeopardy, he should not be disciplined beyond being advised that these incidents will be noted on his record and may well be taken into account if he is in any further difficulties under the Act.

FOR THE COMMISSION,

R. W. KNOX-LEET

Registrar

Malcolm Robb, Esq., Q.C.,
for the Appellant
June 13th, 1963.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

ALL-CANADIAN COMPOUND FUND: Head Office of Manager, Capital Management Limited, 744 West Hastings Street, Vancouver, British Columbia. Amending Statement filed to show that, on April 30th, 1963, the shares of the Fund were subdivided by the issuance of 1 additional share for each share then outstanding, the result of which subdivision was to double the number of shares outstanding, to double the number of shares held by each shareholder and to reduce the per share net asset value by one half. Amending Statement, dated April 30th, 1963, to prospectus dated March 30th, 1963, accepted for filing, May 29th, 1963.

ANGLO-CANADIAN TELEPHONE COMPANY: Head Office, 715 Victoria Square, Montreal, Quebec. Quebec incorporation, December 1st, 1934, with subsequent S.L.P. Authorized capital, 600,000 Cumulative Preferred Stock (Redeemable) of \$50 par, of which 125,000, designated as "4½% Cumulative Preferred Stock", and 125,000, designated as "\$2.90 Cumulative Preferred Stock", issued and fully paid; 1,500,000 Class A Stock of \$10 par, of which 734,685 issued and fully paid; 200,000 Deferred Stock of \$10 par, all issued and fully paid. Present offering, 140,000 \$2.65 Cumulative Preferred Stock (Redeemable) through W. C. Pitfield & Company, Limited, which has agreed to purchase the said 140,000 shares at par, the Company to pay the said underwriter a commission of \$280,000 in the aggregate for the purchase thereof. Offered to the public at par. Prospectus dated May 28th, 1963, accepted for filing, May 30th, 1963.

RESEARCH INVESTING CORPORATION: Head Office, 163 Engle Street, Englewood, New Jersey. Amending Statement filed to show appointment of additional director to Board. Amending Statement, dated April 16th, 1963, to prospectus dated March 29th, 1963, accepted for filing, June 3rd, 1963.

BRITISH INTERNATIONAL FINANCE (CANADA) LIMITED: Head Office, Suite 910, 50 King Street West,

Toronto, Ontario. Ontario incorporation, June 27th, 1960, with subsequent S.L.P. Authorized capital, 300,000 Non-cumulative Participating Class A shares without par value, of which 68,013 issued and outstanding as fully paid, and 150,000 Common shares without par value, of which 64,235 issued and outstanding as fully paid. Present offering, 200,000 Non-cumulative Participating Class A shares through Deacon Findlay Coyne Limited which has agreed to purchase the said 200,000 Class A shares for an aggregate consideration of \$1,580,000. Offered to the public at \$8.50 per share. Prospectus dated June 4th, 1963, accepted for filing, June 4th, 1963.

HAMILTON TRUST AND SAVINGS CORPORATION: A proposed company to be located in the City of Hamilton. Temporary Office, c/o Messrs. Griffin, Weatherston, Bowlby, Malcolm, Stringer, Luchak, Soule & Soule, 46 Jackson Street East, Hamilton, Ontario. Application for the incorporation and subsequent registration of the proposed company under The Loan and Trust Corporations Act of Ontario to be made as soon as capital of at least \$506,000 has been subscribed. Authorized capital, to consist of \$2,500,000 divided into 250,000 shares of \$10 par. Present (pre-incorporation) offering, 150,000 shares through Ross, Knowles & Co. Ltd., acting as Agent on behalf of William Ewen Brunning, Joseph Ross Fischer, George Campbell Knowles, William Charles Schwenger and Halliwell Soule, Q.C., who are trustees for the proposed company, which agent to be paid a fee estimated not to exceed \$4,600 upon the minimum capital of \$506,000 being subscribed and not to exceed \$15,000 upon \$1,650,000, the entire offering, being subscribed. Offered to the public at \$11 per share. Prospectus dated May 31st, 1963, accepted for filing, June 4th, 1963.

SECURITY CAPITAL CORPORATION LIMITED: Head Office, 25 Adelaide Street West, Toronto, Ontario. Ontario incorporation, April 26th, 1962. Authorized capital, 14,423 6% Cumulative Convertible Redeemable Preference shares of \$20 par, all issued and fully paid, and 1,002,885 n.p.v. Common shares, of which 162,895 issued and fully paid.

Present offering, \$600,000 6¾% Subordinated Sinking Fund Debentures 1963 Series, to be dated June 25th, 1963, to mature June 30th, 1978, (to be accompanied by Common Share Purchase Warrants entitling the holders thereof to purchase 80 Common shares in respect of each \$1,000 principal amount of 1963 Series Subordinated Debentures at specified prices and by specified dates) through Bongard & Company which has agreed to purchase the said \$600,000 principal amount of Debentures for the sum of \$567,000. Offered to the public at par. Prospectus dated June 1st, 1963, accepted for filing, June 4th, 1963.

○ WESTERN SUPPLIES LIMITED: Head Office, 10305 108 Street, Edmonton, Alberta. Alberta incorporation, February 1st, 1963, being the continuing corporation as a result of an amalgamation of Western Supplies Limited, Western Supplies (Calgary) Limited, Household Plumbing Supplies Ltd. and Eureka Development Limited, with subsequent Amendments. Authorized capital, 120,000 Class A n.p.v. shares, all issued and outstanding as fully paid, and 340,000 Class B n.p.v. shares, of which 140,000 issued and outstanding as fully paid. Present offering, 120,000 Class A shares through Carlile & McCarthy Co. Ltd., which has agreed to purchase the said 120,000 Class A shares from shareholders of the Company at \$11.25 per share. Offered to the public at \$12.00 per share. As the shares being offered are being purchased from shareholders, no part of the proceeds of any sales thereof will accrue to the benefit of the treasury of the Company. Prospectus dated May 31st, 1963, accepted for filing, June 4th, 1963.

○ ALLIED TOYS & ENTERPRISES LIMITED: Head Office, 604 King Street West, Toronto, Ontario. Ontario incorporation, January 30th, 1950, as a private company with subsequent S.L.P., April 10th, 1963, converting Company to public company. Authorized capital, 1,000,000 n.p.v. Common shares, of which 400,000 issued and outstanding as fully paid. Present offering, 125,000 Common shares, representing new financing by the Company to the extent of 100,000 shares, the balance of 25,000 shares having been made

available by the principal shareholders of the Company to the Selling Agent, A. K. Williams & Co. Ltd., for its sole and only use, on the basis of 1 such share for every 4 shares sold by the said Agent for the Company, the proceeds from the sale of which 25,000 shares will not be received by the Company. Additional shares may be offered by the principal shareholders. The Company will pay the said Selling Agent a commission of 15% with respect to the 100,000 shares being offered by such Agent on its behalf. Offered to the public at \$2.50 per share. Prospectus dated April 10th, 1963, accepted for filing, June 7th, 1963.

LAKELAND NATURAL GAS LIMITED: Head Office, 312 Bagot Street, Kingston, Ontario. Ontario incorporation, July 13th, 1954, with subsequent S.L.P. Authorized capital, 150,000 Preference shares of \$20 par, issuable in series, of which 112,500, designated as "5.4% Cumulative Redeemable Preference Shares Series A" are subject of current prospectus, and 2,000,000 Common shares of \$1 par, of which 1,453,766 issued and outstanding as fully paid. Present offering, 112,500 5.4% Cumulative Redeemable Preference Shares Series A, (accompanied by Share Purchase Warrants entitling the holders thereof to purchase 2 Common shares of the Company for each such Series A Preference share at specified prices and by specified dates) through Royal Securities Corporation Limited which has agreed to purchase the said Preference shares at par, the Company to pay Royal Securities Corporation Limited an aggregate commission of \$112,500 in consideration of its subscribing therefor. Offered to the public at par. Prospectus dated June 12th, 1963, accepted for filing, June 13th, 1963.

MID-NORTH ACCEPTANCE LIMITED: Head Office, 96 Larch Street, Sudbury, Ontario. Ontario incorporation, April 10th, 1962. Authorized capital, 200,000 6% Cumulative Redeemable Preference shares of \$10 par, of which 3,765 issued and outstanding as fully paid, and 1,000,000 n.p.v. Common shares, of which 35,024 issued and outstanding as fully paid. Present offering, \$150,000 6% Sinking Fund Debentures, due July 1st, 1972, 15,000 6% Cumulative

Preference shares, 15,000 Common shares and 15,000 Common Share Purchase Warrants, in units of \$50 principal amount of Debentures, 5 Preference shares, 5 Common shares and 5 Common Share Purchase Warrants, through Ord, Wallington & Co. Limited which has agreed to purchase \$50,000 principal amount of such Debentures, 5,000 of such Preference shares, 5,000 of such Common shares and 5,000 of such Share Purchase Warrants for \$85,000, upon receipt of full payment for which the Company will issue to the said underwriter 5,000 Common Share Purchase Warrants as a bonus, and the said underwriter received an option on all or any part of \$100,000 principal amount of such Debentures, 10,000 Preference shares, 10,000 Common shares and 10,000 Common Share Purchase Warrants, payable as to 1,000 units at \$85.00 per unit within 3 months after June 13th, 1963, and the balance of 1,000 units at \$87.50 per unit within 6 months after June 13th, 1963. Offered to the public at \$95.00 per unit. Prospectus dated April 26th, 1963, accepted for filing, June 13th, 1963.

QUEBEC NATURAL GAS CORPORATION: Head Office, 6025 Côte de Liesse Road, Saint-Laurent, Quebec. Quebec incorporation, June 15th, 1955, with subsequent S.L.P. Authorized capital, 10,000,000 Common shares of \$1 par, of which 1,640,070 issued and outstanding as fully paid, and 300,000 Preferred shares of \$100 par, issuable in series, of which 150,000, designated as "6% Redeemable Preferred Shares, 1959 Series" issued and 140,552 outstanding as fully paid. Present offering, \$10,000,000 General Mortgage Bonds, 6% Series "G", to be dated June 1st, 1963, to mature June 1st, 1988, (accompanied by Share Purchase Warrants entitling the holders thereof to purchase 10 Common shares of the Company in respect of each \$500 principal amount of Series "G" Bonds at specified prices and by specified dates) through Nesbitt, Thomson and Company Limited, Wood, Gundy & Company Limited and Osler, Hammond & Nanton Limited, which have agreed to purchase, severally but not jointly, the said \$10,000,000 principal amount of Series "G" Bonds for \$9,707,500. Offered to the public at par. Prospectus dated June 12th, 1963, accepted for filing, June 13th, 1963.

E. J. SHARPE INSTRUMENTS OF CANADA LIMITED: Head Office, 6080 Yonge Street, Willowdale, Ontario. Ontario incorporation, June 22nd, 1960, as a private company and converted to public company by Supplementary Letters Patent, February 13th, 1961. Authorized capital, 1,000,000 n.p.v. shares, of which 567,305 issued and outstanding as fully paid. Present offering, 50,000 shares through S. J. Brooks & Company which have agreed to purchase, on behalf of their client, Jakmin Investments Limited, the said 50,000 shares at \$1.10 per share. Offered to the public at \$1.15 per share. Prospectus dated May 27th, 1963, accepted for filing, June 13th, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

COMMERCIAL OIL AND GAS LTD.: Head Office, 510-8th Avenue West, Calgary, Alberta. By Agreement, dated January 25th, 1963, W. D. Latimer Company Limited, on its own behalf as to 50% and on behalf of Adma Corporation Limited as to 50%, agreed to purchase 100,000 shares for \$50,000, payment for which has been acknowledged by the Company, and received options on a further 700,000 shares, being 100,000 at 50c., payable by June 25th, 1963, and 3 blocks of 200,000 shares each at 60c., 70c. and 80c. per share respectively, payable by September 25th, 1963, December 25th, 1963, and March 25th, 1964, respectively. By Agreement, dated April 8th, 1963, W. D. Latimer Company Limited sold to Richfield Securities Limited 34,900 shares which it had acquired under the said Agreement dated January 25th, 1963, and assigned to Richfield Securities Limited all its right, title and interest in the options under the said Agreement. Company incorporated, March, 1955, (Alta.) under name of Commercial Uranium Limited. Name changed to Commercial Minerals Limited on November 1st, 1955, and to present one on February 1st, 1961. Authorized capital, 5,000,000 n.p.v. shares not to exceed \$1,500,000 in the aggregate. Issued, 587,618. Escrowed, none. Prospectus dated April 29th, 1963, accepted as annual re-filing, May 22nd, 1963.

HUNCH MINES LIMITED: Head Office, 82 Government Road West, Kirkland Lake, Ontario. By Agreement, dated April 18th, 1963, Bongard & Company, acting as agent only on behalf of 6 companies and 2 individuals named in the prospectus, in the ratio set out therein, agreed to purchase 300,000 shares, being 200,000 at 20c. and 100,000 at 25c., for an aggregate consideration of \$65,000, payable by May 22nd, 1963, and received options on a further 200,000 shares, being 2 blocks of 100,000 shares each at 30c. and 35c. per share respectively, payable within 6 and 9 months after May 22nd, 1963, respectively. Company incorporated, March, 1944 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued,

1,350,010. Escrowed, 575,000. Prospectus dated April 25th, 1963, accepted for filing, May 22nd, 1963.

MOUNT PLEASANT MINES LIMITED: Head Office, 30 Driveway, Ottawa, Ontario. Amending Statement filed to show extension to June 15th, 1963, of time within which to exercise option held by Company on St. Stephen Nickel Mines Limited property. Amending Statement, dated April 22nd, 1963, to prospectus dated February 11th, 1963, accepted for filing, May 24th, 1963.

EVENLODE MINES LIMITED: Head Office, Room 1500, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated January 17th, 1963, between the Company and Conwest Exploration Company Limited, whereby the Company to acquire a 50% interest in 48 claims on completion of 800 feet of diamond drilling by April 30th, 1963, proposed further exploration work thereon, in event of which new company may be formed, and further extension to April 14th, 1963, of February 14th, 1963, payment date with respect to 75,000 shares under option at 15c., subsequent options with respect to 200,000 shares at 17½c. and 150,000 at 20c. now payable by June 15th, 1963, and July 31st, 1963, respectively. Amending Statement, dated March 5th, 1963, to prospectus dated August 9th, 1962, accepted for filing, May 27th, 1963.

EVENLODE MINES LIMITED: Head Office, Room 1500, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show further extension of outstanding option payment dates so that 75,000 shares at 15c. now payable by May 31st, 1963, 200,000 at 17½c. now payable by July 31st, 1963, and 150,000 at 20c. now payable by September 30th, 1963. Amending Statement, dated May 1st, 1963, to prospectus dated August 9th, 1962, accepted for filing, May 27th, 1963.

MISTANGO RIVER MINES LIMITED: Head Office, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and particulars

of Agreement entered into between Company and 4 other named companies with respect to working option arrangement relating to part of Exploratory License 13302. Amending Statement, dated May 24th, 1963, to prospectus dated May 28th, 1962, accepted for filing, May 28th, 1963.

BURBANK MINERALS LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, sale by Company to Proteus Minerals Limited of 50% interest in 2 mining claims and particulars of work done by Company and Proteus Minerals Limited on property referred to in paragraph 12 (c) of prospectus. Amending Statement, dated May 15th, 1963, to prospectus dated February 6th, 1963, accepted for filing, May 30th, 1963.

GANDA SILVER MINES LIMITED: Head Office, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated April 23rd, 1963, James Stewart, 160 Bay Street, Toronto, Ontario, acting on behalf of Tropic (Bahamas) Limited, agreed to purchase 400,000 shares at 10c. per share, payable within 7 days after June 5th, 1963, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 12½c., 15c. and 20c. per share respectively, payable within 60, 180 and 360 days after June 5th, 1963, respectively. During the course of primary distribution of the Company's shares, New Providence Investments Limited may from time to time offer for sale any or all of the 81,400 free shares it previously acquired and any or all of the 732,600 escrowed shares from time to time released from escrow through security dealers acting as agents at commission rates authorized by the Toronto Stock Exchange for mining shares. Company incorporated, April, 1963 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 814,005. Escrowed, 732,600. Prospectus dated May 29th, 1963, accepted for filing, June 5th, 1963.

MONARCH GOLD MINES LIMITED: Head Office, Suite 1326, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date and extension

to November 17th, 1963, of working option held by Company with respect to claims referred to in paragraph 12 (ii) (c) of the prospectus. Amending Statement, dated May 24th, 1963, to prospectus dated August 16th, 1962, accepted for filing, June 5th, 1963.

TRENTON GAS AND OIL LIMITED: Head Office, 44 King Street West, Toronto, Ontario. By Agreement, dated February 6th, 1963, Davidson and Company, on behalf of Cornerstone Investment Corporation Limited, agreed to purchase 45,000 shares at 75c. per share, payable by June 6th, 1963, and received an option on a further 105,000 shares at 75c. per share, payable one half within 6 months after June 6th, 1963, and the balance within 9 months after the said date. Company incorporated, December, 1962 (Ont.). Authorized capital, 500,000 n.p.v. shares not to exceed \$500,000 in the aggregate. Issued, 150,005. Escrowed, none. Prospectus dated May 2nd, 1963, accepted for filing, June 6th, 1963.

BORNITE COPPER CORPORATION LIMITED: Head Office, 1155 Dorchester Boulevard West, Montreal, Quebec. Executive Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Particulars of offering to the public of previously issued shares and shares which may, from time to time be released from escrow, at the market price from time to time but no part of the proceeds of any sales thereof will go into the treasury of the Company. Company incorporated, October, 1955 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 4,300,007. Escrowed, 428,000. Prospectus dated April 18th, 1963, accepted for filing, June 7th, 1963.

SANTOS SILVER MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated March 27th, 1963, Barrett, Goodfellow & Co., on its own behalf as to 50%, on behalf of Amko Investments Limited as to 25% and on behalf of Dingman Creek Oil and Gas Company Limited as to 25%, agreed to purchase 500,000 shares, being 400,000 at 10c., payable by June 7th,

1963, and 100,000 at 12½c., payable within 60 days after the said date, and received options on a further 500,000 shares, being 100,000 at 12½c., payable within 6 months after June 7th, 1963, and 2 blocks of 200,000 shares each at 15c. and 17½c. per share respectively, payable within 9 and 12 months after June 7th, 1963, respectively. Company incorporated, August, 1954 (Ont.) under the name of Canada Radium Corporation Limited. Name changed to present one by Supplementary Letters Patent, April, 1963. Authorized capital, 5,000,000 n.p.v. shares. Issued, 505,410. Escrowed, none. Prospectus dated April 30th, 1963, accepted for filing, June 7th, 1963.

SHAYNEE CONSOLIDATED MINES LIMITED: Head Office, Suite 304, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show that, under Agreement dated March 18th, 1963, firm commitment completed and option on 100,000 shares at 15c. exercised to the extent of 25,000 shares. By Agreement dated May 23rd, 1963, the option on the remaining 75,000 shares at 15c. cancelled and Revan Investments Limited, the underwriter-optionee, agreed to purchase 100,000 shares at 15c., payable one half by June 7th, 1963, and the balance within 60 days after the said date, and received options on a further 300,000 shares, being 3 blocks of 100,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 8, 11 and 14 months after June 7th, 1963, respectively. Amending Statement, dated May 23rd, 1963, to prospectus dated January 18th, 1963, accepted for filing, June 7th, 1963.

SILVER ORE ZONE MINES LIMITED: Head Office, 7 Adelaide Street East, Toronto, Ontario. By Agreement, dated April 5th, 1963, A. S. Dunn and Company Limited, acting on behalf of Bruce Malcolm Young, 18 Ballyronan Road, Don Mills, Ontario, agreed to purchase 50,000 shares at 10c. per share, payable within 5 days after June 7th, 1963, and received options on a further 350,000 shares, being 50,000 at 10c., payable within 90 days after June 7th, 1963, and 3 blocks of 100,000 shares each at 12½c., 15c. and 17½c. per share respectively, payable within 180,

270 and 360 days after June 7th, 1963, respectively. Company incorporated, February, 1963 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated May 15th, 1963, accepted for filing, June 7th, 1963.

MOUNT PLEASANT MINES LIMITED: Head Office, 30 Driveway, Ottawa, Ontario. Amending Statement filed to show resignation of Vice-President, who remains as a director, appointment of a General Manager, extension of incentive option to 3 additional employees and particulars of Agreement, dated May 27th, 1963, whereby W. D. Latimer Co. Limited, on behalf of Richfield Securities Limited, agreed to purchase 200,000 shares at 50c. per share, one half payable within 48 hours after the effective date (defined as the date upon which each and every one of certain conditions have been satisfied, i.e., acceptance of notice of the terms of the said Agreement by the Canadian Stock Exchange and the acceptance of current Amending Statement by the Ontario Securities Commission and the Quebec Securities Commission) and the balance within 30 days after the said date, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 60c., 70c., \$1.00 and \$1.25 per share respectively, payable within 3, 6, 9 and 12 months after the said effective date respectively. Amending Statement, dated May 28th, 1963, to prospectus dated February 11th, 1963, accepted for filing, June 10th, 1963.

SOUTH SEAS MINING LIMITED: Head Office, Room 600, 250 University Avenue, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated May 21st, 1963, whereby West Coast Securities Ltd., on behalf of Ralph Douglas Rooney, 1 Magnolia Drive, Atherton, California, agreed to purchase 200,000 shares at 25c. per share, payable one half within 3 days after June 11th, 1963, and the balance within 30 days after the said date, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 30c., 35c. and 40c. per share respectively, payable within 3, 6 and 9 months after June 11th, 1963, respectively. Amending Statement, dated May

21st, 1963, to prospectus dated February 28th, 1963, accepted for filing, June 11th, 1963.

NORWAY LAKE IRON MINES LIMITED: Head Office, 1703 Victoria Avenue, Fort William, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an allowance, not to exceed an additional 15%, to cover distribution costs. Company incorporated, March, 1938 (Ont.) under name of Red Cedar Lake Gold Mines Limited. Name changed to Marbeau Yellowknife Mines Limited by Supplementary Letters Patent, November, 1945, and to present one by Supplementary Letters Patent, November, 1958. Authorized capital, 3,000,000 at \$1 par. Issued, 877,080. Escrowed, 525,800. Prospectus dated February 15th, 1963, accepted for filing, June 12th, 1963.

PROTEUS MINERALS LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, release of 62,590 escrowed shares, leaving 612,410 in escrow, termination of 2 Farmout Agreements, in which Company had 50% interest, acquisition by Company of a 25% interest in Helium Agreement No. H66 from Trans-Continental Pipelines Limited, purchase by Company from Burbank Minerals Limited of a 50% interest in 2 unpatented mining claims and particulars of progress made on Vassan Township, Quebec, property, jointly owned by Company and Burbank Minerals Limited. Amending Statement, dated May 16th, 1963, to prospectus dated June 20th, 1962, accepted for filing, June 12th, 1963.

RUSTY LAKE MINING CORPORATION: Head Office, Suite 914, 1155 Dorchester Boulevard West, Montreal, Quebec. Particulars of offering of shares to the public through registered security dealers, the Company to pay such dealers only the existing brokerage tariff authorized by the Toronto Stock Exchange for mining shares or to sell the shares to such dealers at an increase in price not to exceed 1c. per share, and/or on an agency basis, the Company to pay such dealers

a commission not to exceed 25%, plus an additional amount not to exceed 15% towards distribution expenses. Company incorporated, April, 1959 (Que.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,487,539. Escrowed, 800,000. Prospectus dated April 10th, 1963, accepted for filing, June 13th, 1963.

TINEX DEVELOPMENT EXPLORATION LIMITED: Head Office, Suite 203, 27 Carlton Street, Toronto, Ontario. Amending Statement filed to show acquisition by Company of oil and gas leases comprised of 20 lots covering 1,497 acres. Amending Statement, dated May 21st, 1963, to prospectus dated January 15th, 1963, accepted for filing, June 18th, 1963.

AMEREL MINING COMPANY LIMITED: Head Office, Suite 608, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated May 1st, 1963, E. A. Manning Limited agreed to purchase 50,000 shares at 10c. per share, payable one half within 7 days after June 19th, 1963, and the balance within 60 days after the said date, and received options on a further 950,000 shares, being 150,000 at 10c., payable within 6 months after June 19th, 1963, and 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 9, 12, 15 and 18 months after June 19th, 1963, respectively. Company incorporated, March, 1960 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 750,005. Escrowed, 810,000. Prospectus dated May 16th, 1963, accepted for filing, June 19th, 1963.

Consent to Release from Escrow Since Last Issue of Bulletin

LAVANDIN MINING COMPANY: Release of all escrowed shares due to Company having surrendered its Charter. The Commission understands that the shares of Lavandin Mining Company are exchangeable on a 1 for 1 basis for shares of Malartic Hygrade Gold Mines Limited. As the latter company has not filed with the Commission, its consent concerning Malartic Hygrade shares is not a factor. Effective date of release, June 17th, 1963

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

JULY - AUGUST, 1963



ONTARIO

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Decision of the Commission as a Whole

THE SECURITIES ACT

MARTELL INVESTMENT CORPORATION LIMITED

HEARING—23rd MAY, 1963

The above-named broker-dealer on the 13th February, 1963 was appointed the selling agent of the owner of a large number of shares of Private Brand Drug Limited and shortly thereafter commenced mailing literature recommending the purchase of the stock. This literature raised a question in the minds of the staff of the Commission and a Hearing was set to review the matter.

The issue in the material is the following quotation—
“This Company (Private Brand Drug Limited) virtually tripled its sales from 1955 to 1961; and now appears to be at the threshold of a major expansion period!”

The statement that sales tripled is in fact true, but the prospectus which contained the figures to support this statement also disclosed that, during the same period, the resulting profit on the sales had decreased from the figure of \$2,618 in 1956 to a loss of \$794 in 1961 and to a further loss of \$123,789 in 1962.

The Commission is firm in its view that this type of literature is intentionally misleading. To pick from the financial statements of a Company facts which would attract purchasers without giving the corresponding figures which are known, or should be known to the seller, and which would give the full picture is not the type of ethical conduct required from a registrant under The Securities Act.

In the sale of stocks a registrant must not utilize only the facts which will enhance his possibility of making sales, but must also disclose such facts as are required to give a potential

purchaser a true and full statement of the affairs of the Company. This principle logically follows from the policy statement of the Commission (in the April, 1961 BULLETIN) relating to the use of engineering reports and should not have required any separate pronouncement by the Commission.

Prior to ruling on this case we have been advised that The Broker-Dealers' Association of Ontario have also given consideration to the use of this literature by the registrant. We are pleased to note this type of self-disciplinary action.

In assessing the sanction to be imposed on the registrant we have taken into account the punishment that the above-named Association has imposed. In light of this fact and all the other circumstances of the case we direct that the registrant be suspended until the 1st day of September, 1963.

BY THE COMMISSION

G. E. AINSBOROUGH
Secretary

TORONTO, 18th July, 1963

F. Vincent Regan for
the Applicant

Decision of the Commission as a Whole

THE SECURITIES ACT GERALD VINCENT KIRBY HEARING—18th JULY, 1963

The applicant herein is applying for registration, having permitted his previous registration to lapse. In considering the present appeal, the Commission reviewed the facts relative to complaints made to the Commission about the conduct of the applicant during the period of his previous registration.

The complaints were directed to the method of selling adopted by the applicant or his firm, and allegedly false representations made about the securities he was selling. Kirby frankly stated that the purpose of his sales campaign was to lead people to believe the issue being sold by Kirby was the same as some other issue which had done very well. He feels that, while it would be wrong to say this in so many words, it was quite in order to develop this in the mind of the prospect by a deliberate use of misleading but true statements. At one point in his evidence he made the following statement:

“The sales approach is similar to this: A man has sent in a letter requesting information about Fidelity. A salesman would speak to him on the phone and ask him did he like the literature; had he read about Fidelity, and what did he think about it. The man—the customer at the other end of the line I would say in a great majority of cases was a novice and didn't know any more about G. V. Kirby than he knew about any other broker on the street and possibly assumed that we may have had something to do with such institutions as the Toronto Stock Exchange which he may or may not have heard of. Then the obvious way to get the man's interest is ask him has he heard about a stock called Lake Dufault. If he says yes then you

say 'You know it has gone from A to B', whatever the case may be on that particular day. If he says no then you tell him that 'Haven't you read the papers? It has gone from A to B'. Then you can take the conversation back and you can talk about Fidelity and/or any other issue you may be sponsoring at the time and they automatically think that you are saying that this new issue will do the same as the other issues you have spoken about before, and that is generally the way it is done on the telephone."

It may be quite legitimate selling to compare two issues, but the comparison must be truthful and not misleading. Both of these elements must be present. Sales literature or talks can not be justified on the ground that the statements therein are true if the effect and intent of the words used was to lead a customer to believing something other than the truth. If the test were otherwise it would be much too simple for a skilled writer, even while using statements which are true, to mislead the public. It must also be remembered that telling the truth involves not only what is the positive side of a picture but also the negative.

The applicant felt his standard of morality was the standard of the Broker-Dealer fraternity and therefore he was not committing any offence. He is of course wrong in his assumption. The standard recognized by The Broker-Dealers' Association is very much higher than that exemplified by Kirby's conduct.

This man, who had limited experience in the industry, failed to appreciate his obligations and in his evidence he frankly admits it. He is young and the Commission is willing to give him a further chance to establish himself. We would hesitate to permit him to carry on his own business, at least until he has shown that his ideas of morality have changed, but since his present application is for registration as a salesman with a Member House, where his activities will be under

supervision, we will grant the application. His record will, however, bear a notation as to his past misconduct and he must govern himself accordingly.

BY THE COMMISSION

G. E. AINSBOROUGH

Secretary

TORONTO, 1st August, 1963

H. C. Kerr for
the Applicant

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

PRUDENTIAL FINANCE CORPORATION LIMITED: Head Office, 2 King Street East, Toronto, Ontario. Ontario incorporation, August 17th, 1928, with subsequent S.L.P. Authorized capital, 5,000 First Preference shares of \$65 par, all issued, outstanding and fully paid, 6,750 Second Preference shares of \$100 par, of which 103 issued and outstanding as fully paid, and 150,000 n.p.v. Common shares, of which 123,903 issued and outstanding as fully paid. Present offering, Short Term Promissory Notes through officials of the Company under its registration as a Security Issuer and through employees of the Company, who will be registered as securities salesmen, no commission being paid in respect of sales of such Short Term Promissory Notes, the said employees to continue as salaried employees. Offered to the public at par but may be issued at prices exceeding or less than the face value where the circumstances warrant. Prospectus dated June 14th, 1963, accepted for filing, June 20th, 1963.

DOMINION EQUITY INVESTMENTS LTD.: Head Office, Suite 1660, 1245 Sherbrooke Street West, Montreal, Quebec. Canada incorporation, May 11th, 1951. Authorized capital, 1,000,000 Common shares of \$1 par, of which 697,416 issued and fully paid, 166,823 redeemed and cancelled, leaving 530,593 outstanding, and 1,000 Deferred shares of \$1 par, of which none issued. Present offering, unissued balance of Common shares through registered security dealers on a commission basis not to exceed 1% of subscription price. Offered to the public at 101½% of the liquidating value of such shares. Prospectus dated June 19th, 1963, accepted as annual re-filing, June 24th, 1963.

GREAT BRITAIN AND CANADA INVESTMENT CORPORATION: Head Office, Suite 1660, 1245 Sherbrooke Street West, Montreal, Quebec. Quebec incorporation, March 8th, 1929, with subsequent S.L.P. Authorized capital, 120,000 5% Cumulative Redeemable Preferred shares of \$50 par, 80,000 of which offered by current prospectus, and

1,497,843 Common shares of \$1 par, of which 898,143 issued and outstanding as fully paid. Present offering, 80,000 5% Cumulative Redeemable Preferred shares through Nesbitt, Thomson and Company, Limited, which has agreed to purchase the said shares at par, the Company to pay the said underwriter \$240,000 as remuneration for the placing of the said shares with the public. Offered to the public at \$48.50. Prospectus dated June 25th, 1963, accepted for filing, June 27th, 1963.

INLAND NATURAL GAS CO. LTD.: Head Office, 1155 West Georgia Street, Vancouver, British Columbia. British Columbia incorporation, June 4th, 1952, as a private company, with subsequent Amendments, including that of January 28th, 1953, converting Company to public company. Authorized capital, 500,000 5% Cumulative Redeemable Preference shares of \$20 par, of which 250,000 issued and outstanding as fully paid and 150,000 offered by current prospectus, and 5,000,000 Common shares of \$1 par, of which 2,341,625 issued and outstanding as fully paid. Present offering, 150,000 5% Cumulative Redeemable Preference shares through Dominion Securities Corporation Limited which has agreed to purchase the said shares at par, the Company to pay the said underwriter a commission of \$2.15 per share so purchased. Offered to the public at \$18.60 per share. Prospectus dated June 26th, 1963, accepted for filing, June 28th, 1963.

GUARDIAN GROWTH FUND LIMITED: Head Office, 48 Yonge Street, Toronto, Ontario. Ontario incorporation, April 26th, 1960, as a private company, with subsequent S.L.P., including those of February 2nd, 1962, converting Company to public company. Authorized capital, 450,000 Preference shares of 20c. par, of which 143,625 issued and 7,540 redeemed, leaving 136,085 outstanding as fully paid, and 50,000 Common shares of 20c. par, of which 4,500 issued and outstanding as fully paid. Present offering, 281,563 Preference shares at a price representing the net asset value per share to be calculated from time to time by the Board of Directors, plus a premium not to exceed $8\frac{1}{2}\%$ of such net

asset value to cover all selling expenses, through officers of the Company under its registration as a Security Issuer with no commission payable to such officers and through registered security dealers to whom the Company shall make the shares available at the net asset value thereof. Prospectus dated March 31st, 1963, accepted as annual re-filing, July 2nd, 1963.

COMMONWEALTH INTERNATIONAL LEVERAGE FUND LTD.: Head Office, 119 Richmond Street, Charlottetown, P.E.I. Principal Business Office, 637 Craig Street West, Montreal, Quebec. Amending Statement filed to show change in Board of Directors. Amending Statement, dated June 27th, 1963, to prospectus dated March 19th, 1963, accepted for filing, July 3rd, 1963.

ALUMINIUM LIMITED: Head Office, 1 Place Ville Marie, Montreal, Quebec. Canada incorporation, May 31st, 1928, with subsequent S.L.P. Authorized capital, 1,500,000 4¼% Cumulative Redeemable Convertible Preferred shares of \$40 par, being offered by current prospectus, and 60,000,000 n.p.v. Common shares, of which 30,963,869 issued and outstanding as of April 30th, 1963. Present offering, 1,500,000 4¼% Cumulative Redeemable Convertible Preferred shares through A. E. Ames & Co. Limited which has agreed to purchase the said Preferred shares at \$40 per share. Offered to the public at \$41.125 per share. Prospectus dated July 4th, 1963, accepted for filing, July 4th, 1963.

FIRST OIL AND GAS FUND LTD.: Head Office, 320 9th Avenue S.W., Calgary, Alberta. Alberta incorporation, April 27th, 1959, with subsequent Amendments. Authorized capital, 2,500,000 Preference shares of 60c. par, of which 817,610 issued, all of which redeemed and none outstanding; 4,999,000 Special shares of \$1 par, of which 2,479,315 issued, 650,372 redeemed and 1,828,943 outstanding; 1,000 Common shares of \$1 par, all issued and outstanding. Present offering, Special shares through First Petroleum Securities Ltd., acting as Selling Agent and selling the said shares to registered security dealers. Offered to the public at the net asset value at time of sale plus a commission of 8½% of the offering price,

which commission is reduced on single sales of \$25,000 or more, the registered security dealers to receive such portion of the said commission as is set forth in the contracts between the Selling Agent and such dealers, the Selling Agent to receive the balance of the Commission and to defray all expenses in connection with the offering and sale of the shares. Prospectus dated June 25th, 1963, accepted as annual re-filing, July 5th, 1963.

LABRADOR ACCEPTANCE CORPORATION: Head Office, 4505 Papineau Avenue, Montreal, Quebec. Quebec incorporation, July 28th, 1952, with subsequent S.L.P. Authorized capital, 20,000 \$1.40 Cumulative Redeemable Convertible Preferred shares of \$25 par, all issued and outstanding as fully paid; 500,000 Class "A" shares of \$5 par, of which 105,760 issued and outstanding as fully paid; 100,000 Class "B" shares of \$1 par, of which 65,390 issued and outstanding as fully paid. Present offerings, (1) \$1,000,000 6½% Sinking Fund Secured Notes Series D, to be dated July 15th, 1963, to mature July 15th, 1983, and (2) \$1,000,000 6¾% Sinking Fund Debentures Series A, to be dated July 15th, 1963, to mature July 15th, 1978 (carrying Share Purchase Warrants entitling the holders thereof to purchase 20 Class "A" shares in respect of each \$1,000 principal amount of Series A Debentures at specified prices and by specified dates), through W. C. Pitfield & Company, Limited and Morgan, Ostiguy & Hudon Ltd., which have agreed to purchase the said \$1,000,000 principal amount of Series D Notes and the \$1,000,000 principal amount of Series A Debentures and accompanying Share Purchase Warrants for \$1,915,000. Both the Series D Notes and the Series A Debentures offered to the public at par. Two prospectuses, each dated July 4th, 1963, accepted for filing, July 9th, 1963.

GENOCO ALUMINUM LIMITED: Head Office, 21 Kelfield Street, Rexdale, Ontario. Amending Statement filed to show 2 months' extension of exclusive agency granted to L. J. West & Company Ltd. Amending Statement, dated June 26th, 1963, to prospectus dated March 28th, 1963, accepted for filing, July 10th, 1963.

CHAPMONT INVESTMENTS LIMITED: Head Office, Grain Exchange Building, Fort William, Ontario. Ontario incorporation, March 20th, 1961. Authorized capital, 40,000 5% Cumulative Redeemable Class A Preference shares of \$10 par, of which 10,000 issued and outstanding as fully paid; 30,000 3% Non-cumulative Redeemable Class B Preference shares of \$10 par, of which none outstanding; 60,000 Common shares of \$10 par, of which 12,824 issued and outstanding as fully paid. Present offering, 6,000 Common shares to employees of Chapples, Limited and its subsidiaries (except Merchants Distributors Limited) and of Chapmont Investments Limited through officials of the Company under its registration as a Security Issuer with no commission payable on any sales thereof. Offered to the said employees at \$10 per share. Prospectus dated May 29th, 1963, accepted as annual re-filing, July 11th, 1963.

NORCOM TELECOMMUNICATIONS LIMITED: Head Office, 113 Main Street, Kenora, Ontario. Canada incorporation, February 2nd, 1962. Authorized capital, 17,000 Preferred shares of \$100 par, of which none issued, and 300,000 n.p.v. Common shares, all issued and outstanding as fully paid. Present offering, \$180,000 7% Income Debentures, to be dated and bear interest from date of issue, to mature July 31st, 1983, carrying a bonus of 300 Common shares of the Company per \$1,000 principal amount of Income Debentures, through Mills, Spence & Co. Limited which has agreed to purchase the said Income Debentures at 95. Offered to the public at par. Prospectus dated July 8th, 1963, accepted for filing, July 11th, 1963.

ANDREAE-COLE FUND LIMITED: Head Office, 55 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and change of name of Andreae, Cole & Company Limited, the services of which retained by the Company as Investment Counsel, to H. C. Andreae & Company Limited. Amending Statement, dated July 9th, 1963, to prospectus dated January 23rd, 1963, accepted for filing, July 12th, 1963.

REVENUE PROPERTIES COMPANY LIMITED:
Head Office, Suite 2219, 44 King Street West, Toronto, Ontario. Ontario incorporation, August 24th, 1961, with subsequent S.L.P. Authorized capital, 100,000 Preference shares of \$20 par, issuable in series, of which 55,000, designated as "6½% Cumulative Redeemable Convertible Participating Preference Shares, Series A", issued and outstanding as fully paid, and 2,500,000 n.p.v. Common shares, of which 1,240,000 issued and outstanding as fully paid. Present offering, \$1,500,000 6¼% First Mortgage Sinking Fund Bonds, Series A, to be dated August 1st, 1963, to mature August 1st, 1983, through McConnell & Company Limited which has agreed to purchase the said \$1,500,000 principal amount of Series A Bonds for \$1,417,500. The said underwriter has agreed to pay to the Company \$20 for each \$1,000 principal amount of Series A Bonds sold by the underwriter to any company presently holding a first mortgage on any of the properties of the Company. Offered to the public at 98½. Prospectus dated July 12th, 1963, accepted for filing, July 16th, 1963.

FIRST CANADIAN MORTGAGE CORPORATION
(a proposed Company): Head Office, to be located in the Municipality of Metropolitan Toronto; temporary office is c/o Messrs. Fraser, Beatty, Tucker, McIntosh and Stewart, 320 Bay Street, Toronto, Ontario. Application for incorporation and subsequent registration of the proposed Company under The Loan and Trust Corporations Act of Ontario to be made as soon as capital of at least \$550,000 has been subscribed. Authorized capital, to consist of 500,000 shares of \$10 par. Present offering, 100,000 shares through Deacon Findley Coyne Limited, acting as agent on behalf of James Elliott Coyne, Sinclair McKnight Stevens and Philip Bartlett MacDonald, the trustees of the proposed Company, the said agent to be paid a fee not to exceed \$7,500 for obtaining subscriptions to purchase the said shares, which fee to be fixed by the board of directors of the proposed Company after its incorporation. Offered to the public at \$11 per share. An amount equal to 10% of the subscription price is to be paid by each subscriber on subscribing and will be deposited in a special bank account opened by the trustees. Such deposit is

returnable on request of the subscriber after August 15th, 1963, unless, on or before that date, at least \$550,000 has been subscribed and application for incorporation has been made, or, thereafter, if the Letters Patent incorporating the Company have not been issued within 120 days of the application. Prospectus dated July 15th, 1963, accepted for filing, July 19th, 1963.

M.E.P.C. CANADIAN PROPERTIES LIMITED: Head Office, 80 Richmond Street West, Toronto, Ontario. Ontario incorporation, March 2nd, 1954, as a private company, with subsequent S.L.P., July 21st, 1960, converting Company to public company. Authorized capital, 5,000,000 n.p.v. shares, of which 2,070,100 issued and outstanding as fully paid. Present offerings, (1) \$700,000 First Mortgage Bonds, $6\frac{3}{8}\%$ Series due December 1, 1983, and (2) U.S. \$3,500,000 First Mortgage Bonds, $5\frac{7}{8}\%$ Series due December 1, 1983, through Nesbitt, Thomson and Company, Limited and Royal Securities Corporation Limited, acting as agents, the Company to pay such agents a fee in the aggregate amount of \$89,400 for their services in obtaining agreements to purchase such Bonds. The $6\frac{3}{8}\%$ Series Bonds to be offered to the public at \$100 (Can.) and the $5\frac{7}{8}\%$ Series Bonds at \$100 (U.S.). Prospectus dated July 18th, 1963, accepted for filing, July 19th, 1963.

NUTRI-BIO LIMITED: Head Office, 224 Evans Avenue, Toronto, Ontario. Ontario incorporation, January 3rd, 1963. Authorized capital, 2,000,000 n.p.v. shares, of which 400,009 issued and outstanding as fully paid. Present offering, 150,000 shares through officers of the Company under its registration as a Security Issuer with no commission payable on any sales through such officers. In the event that the Company sells all or any part of the said 150,000 shares through registered security dealers, a maximum commission of 20c. per share will be paid on such sales. Offered to the public at \$2.00 per share. Prospectus dated April 15th, 1963, accepted for filing, July 19th, 1963.

NUTRI-BIO LIMITED: Head Office, 224 Evans Avenue, Toronto, Ontario. Amending Statement filed to

show that Mr. Mark Anders has resigned as a Director and Vice-President of the Company and has released the Company on an option to purchase 65,000 treasury shares at \$1.80 per share. Amending Statement, dated July 11th, 1963, to prospectus dated April 15th, 1963, accepted for filing, July 19th, 1963.

UNION ACCEPTANCE CORPORATION LIMITED:

Head Office, The Union Building, 212 King Street West, Toronto, Ontario. Ontario incorporation, May 26th, 1944, with subsequent S.L.P. Authorized capital, 96,826 First Preference shares of \$50 par, of which 26,996, designated as "6¼% Cumulative Redeemable First Preference Shares, Series A" and 8,830, designated as "6¼% Cumulative Redeemable First Preference Shares, Series B", issued and fully paid; 500,000 Participating Non-voting Second Preference shares without par value, of which 285,938 issued and fully paid; 250,000 Common shares without par value, all issued and fully paid. Present offering, Short Term Secured Notes, issued as interest-bearing or discount Notes in maturities ranging from 1 day to 3 years from the date specified by each purchaser, through officers of the Company under its registration as a Security Issuer or through registered security dealers acting as its agents, in which latter event the Company will pay a commission to such dealers at the prevailing rates applicable to such transaction at the time of sale. Prospectus dated July 17th, 1963, accepted for filing, July 23rd, 1963.

REVENUE PROPERTIES COMPANY LIMITED:

Head Office, Suite 2219, 44 King Street West, Toronto, Ontario. Ontario incorporation, August 24th, 1961, with subsequent S.L.P. Authorized capital, 100,000 Preference shares of \$20 par, issuable in series, of which 55,000, designated as "6½% Cumulative Redeemable Convertible Participating Preference Shares, Series A", issued and outstanding as fully paid, and 2,500,000 n.p.v. Common shares, of which 1,240,000 issued and outstanding as fully paid. Present offering, \$1,500,000 6½% First Mortgage Sinking Fund Bonds, Series A, to be dated August 1st, 1963, to mature August 1st, 1983, through McConnell & Company Limited which has agreed to

purchase the said \$1,500,000 principal amount of Series A Bonds for \$1,417,500. The said underwriter has agreed to pay to the Company \$20 for each \$1,000 principal amount of Series A Bonds sold by the underwriter to any company presently holding a first mortgage on any of the properties of the Company. Offered to the public at 98½. Prospectus dated July 23rd, 1963, accepted as annual re-filing, July 24th, 1963.

NORCOM TELECOMMUNICATIONS LIMITED: Head Office, 113 Main Street, Kenora, Ontario. Canada incorporation, February 2nd, 1962. Authorized capital, 17,000 Preferred shares of \$100 par, of which none issued, and 300,000 n.p.v. Common shares, all issued and outstanding as fully paid. At a meeting held on June 7th, 1963, the Directors of the Company enacted a by-law increasing the share capital of the Company by the creation of an additional 700,000 n.p.v. Common shares and authorizing an application for Supplementary Letters Patent confirming the said by-law. Present offerings, (1) \$40,000 7% Income Debentures, due July 31, 1983, to be dated and bear interest from date of issue, which offering does not represent financing by the Company and no part of the proceeds of any sales thereof will be received by the Company, and (2) \$180,000 7% Income Debentures, due July 31, 1983, to be dated and bear interest from date of issue, carrying a bonus of Common shares at the rate of 300 Common shares per \$1,000 principal amount of such Debentures, which \$180,000 principal amount of 7% Income Debentures has been underwritten by Mills, Spence & Co. Limited at 95. The \$40,000 principal amount of 7% Income Debentures to be offered to the public at not less than 90 and not more than par and the \$180,000 principal amount of 7% Income Debentures, carrying a bonus of Common shares, to be offered to the public at par. Two Prospectuses, each dated July 29th, 1963, accepted for filing, August 1st, 1963.

PRUDENTIAL FINANCE CORPORATION LIMITED: Head Office, 2 King Street East, Toronto, Ontario. Amending Statement filed to show particulars of

(1) action commenced in Supreme Court of Ontario in which Prudential Insurance Company of America is plaintiff and the Company and Prudential Family Credit Limited are the defendants, wherein plaintiff claims, among other things, an injunction to restrain each of the defendants from using, in connection with their respective businesses, the corporate names "Prudential Finance Corporation Limited" and "Prudential Family Credit Limited" because of alleged confusion between the business and services of the plaintiff and the business and services of the defendants, (2) loan to Company by Canadian Camdex Investments Limited of the sum of \$310,000.00, evidenced by 9 promissory notes by Prudential Family Credit Limited in favour of Canadian Camdex Investments Limited, and (3) offers by Company from time to time, to purchasers of the short term promissory notes offered by the prospectus, of a discount in the form of a credit to a deposit account opened by the Company in the name of the purchaser. Amending Statement, dated July 24th, 1963, to prospectus dated June 14th, 1963, accepted for filing, August 1st, 1963.

AFFILIATED FUND, INC.: Head Office, 63 Wall Street, New York, N.Y. Delaware, U.S.A. incorporation, May 14th, 1934, with subsequent Amendments. Authorized capital, 125,000,000 shares of \$1.25 par, of which, as of April 30th, 1963, 105,703,829 issued and outstanding as fully paid. During the six months ended April 30th, 1963, the Company repurchased 1,644,483 of its shares, which shares are being held for retirement at the end of its fiscal year in accordance with the Company's policy. Present offering, unissued shares of the Company, Lord, Abbett & Co., New York, N.Y., acting as Selling Agent and distributing shares in Ontario through registered security dealers. Offered to the public at the net asset value per share plus a sales commission of $7\frac{1}{2}\%$ of the offering price, which commission is reduced on a sliding scale on single sales of \$5,000 or more. Prospectus dated July 31st, 1963, accepted as annual re-filing, August 7th, 1963.

GENOCO ALUMINUM LTD.: Head Office, 21 Kelfield Street, Rexdale, Ontario. Amending Statement filed to show termination of Agreement, dated March 26th, 1963, with

L. J. West & Company Limited, and particulars of new Agreement, dated July 23rd, 1963, appointing Luccis & Company exclusive selling agents for the Company with respect to 71,425 shares at \$1.50 per share on a commission basis of 15%. In addition, the principal shareholders have agreed to transfer to the selling agent for its sole and only use in the aggregate 14,285 shares at the rate of 1 share for every 5 shares sold for the Company. The present agency arrangement to remain in force for six months after August 13th, 1963. Amending Statement dated, July 23rd, 1963, to prospectus, dated March 28th, 1963, accepted for filing, August 13th, 1963.

ANDREAE-COLE FUND LIMITED: Head Office, 55 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement dated August 12th, 1963, to prospectus dated January 23rd, 1963, accepted for filing, August 14th, 1963.

Offering of Additional Securities Pursuant to Section 19 (2) (1) (iii)

THE VENDRON CORPORATION LIMITED is offering to its shareholders additional shares of its capital stock at a price of \$3.00 per share on the basis of one common share for each common share held at the close of business on August 9th, 1963. Subscription warrant rights to be exercised on or before September 10th, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

NUMAC OIL & GAS LTD.: Head Office, 11055 107th Street, Edmonton, Alberta. Particulars of offering of 2,335,000 shares (to be accompanied by Share Purchase Warrants entitling the holders thereof to purchase additional shares of the Company at the rate of 1 additional share in respect of each 5 shares at specified prices and by specified dates) through James Richardson & Sons who have agreed to purchase the said 2,335,000 shares and accompanying Share Purchase Warrants for \$3,759,350 and additional Share Purchase Warrants, evidencing the right to purchase 85,000 shares, for \$850. Offered to the public at \$1.75 per share. Company incorporated, March, 1963 (Alta.), as a private company and converted to public company, June, 1963. Authorized capital, 5,000,000 n.p.v. shares. Issued, 865,000. Escrowed, none, so far as vendor shares are concerned. Prospectus dated June 25th, 1963, accepted for filing, June 28th, 1963.

SILVER SUMMIT MINES LIMITED: Head Office, Suite 702, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, completion of firm commitment under Agreement dated February 8th, 1963, and 3 months' extension of all option payment dates thereunder. Amending Statement, dated June 20th, 1963, to prospectus dated August 28th, 1962, accepted for filing, June 28th, 1963.

JUMA MINING AND EXPLORATION LIMITED: Head Office, 272½ North Christina Street, Sarnia, Ontario. Amending Statement filed to show share position to date, acquisition by Company of option on 59 mineral claims in Manitoba and particulars of progress made on Company's properties in Quebec and Ontario. Amending Statement, dated June 7th, 1963, to prospectus dated August 10th, 1962, accepted for filing, July 2nd, 1963.

GANDA SILVER MINES LIMITED: Head Office, 25 Adelaide Street West, Toronto, Ontario. Amending State-

ment filed to show assignment by Tropic (Bahamas) Limited to New Providence Investments Limited of its right to outstanding options on 600,000 shares under Agreement dated April 23rd, 1963, now held by James Stewart, registered security dealer, on behalf of New Providence Investments Limited, in consideration for which New Providence Investments Limited has conveyed to Tropic (Bahamas) Limited 732,600 escrowed shares and 190,000 free shares of the Company. Amending Statement, dated June 25th, 1963, to prospectus dated May 29th, 1963, accepted for filing, July 3rd, 1963.

FAB METAL MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition by Company of 6 unpatented mining claims and assignment by W. D. Latimer Co. Limited to John Frame & Co. of its interest in all outstanding options under Agreement dated May 11th, 1962, so that John Frame & Co. is now the sole optionee, the options now being held by John Frame & Co. on their own behalf as to 50% and on behalf of their client, Dorothy May Boylen, 405 The Kingsway, Toronto, Ontario, as to 50%. Amending Statement, dated March 27th, 1963, to prospectus dated October 30th, 1962, accepted for filing, July 5th, 1963.

FAB METAL MINES LIMITED: Head Office, Suite 405, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show termination of all outstanding options under Agreement dated May 11th, 1962, and particulars of new Agreement, dated June 10th, 1963, whereby John Frame & Co., acting on behalf of their client, Dorothy May Boylen, 405 The Kingsway, Toronto, Ontario, as to 50% and on behalf of Lanson Holdings Limited as to 50%, agreed to purchase 200,000 shares at 12½c. per share, payable on the effective date of the said Agreement, being the date upon which the Company shall have received notification of the acceptance of notice of such Agreement from the Canadian Stock Exchange and of the acceptance for filing of current Amending Statement by the other securities regulatory bodies

having jurisdiction, and received options on a further 400,000 shares, being 2 blocks of 200,000 shares each at 15c. and 20c. per share respectively, payable within 3 and 6 months after the said effective date respectively. Amending Statement, dated June 21st, 1963, to prospectus dated October 30th, 1962, accepted for filing, July 5th, 1963.

KELLY DESMOND MINING CORPORATION LIMITED: Head Office, Suite 1909, 8 King Street East, Toronto, Ontario. Particulars of offering of up to 100,000 shares to the public through registered security dealers, paying such dealers only the existing brokerage tariff as authorized by the Toronto Stock Exchange on the sale of mining shares, or selling such shares to registered security dealers at an increase in price not to exceed 1c. per share and/or through registered security dealers on an agency basis, paying such dealers a commission not to exceed 25%. Company incorporated, November, 1954 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 2,200,003. Escrowed, 460,000. Prospectus dated February 12th, 1963, accepted for filing, July 8th, 1963.

AJAX MINERALS LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and particulars of Agreement, dated June 13th, 1963, whereby David Fingard, 1442 Avenue Road, Toronto, and Tuina Enterprises Limited, 88 University Avenue, Toronto, a company controlled by Steven Low, President of the Company, purchased from Paulfeld Holdings Limited, Kirmond Corporation Limited and Glenelm Developers Limited, all of 62 Richmond Street West, Toronto, 867,806 shares of the Company, of which 600,000 shares are held in escrow, as a result of which purchase David Fingard and Tuina Enterprises Limited are now in a position to elect or cause to be elected a majority of the directors of the Company provided they are able to obtain other shareholder support through the solicitation of proxies. Amending Statement, dated July 9th, 1963, to prospectus dated August 21st, 1962, accepted for filing, July 10th, 1963.

WHITEGATE MINING COMPANY LIMITED: Head Office, Suite 305, 62 Richmond Street West, Toronto, Ontario.

By Agreement, dated April 3rd, 1963, The Cumco Corporation Limited agreed to purchase 50,000 shares at 10c. per share, payable one half within 3 days after July 12th, 1963, and the balance within 60 days after the said date, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 6 months after April 3rd, 1963, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 9, 12, 15 and 18 months after April 3rd, 1963, respectively. Company incorporated, January, 1963 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated July 8th, 1963, accepted for filing, July 12th, 1963.

HEADWATER MINES LIMITED: Head Office, Suite 902, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show further extension of option payment dates provided the underwriter/optionee purchases 5,000 of the optioned shares at 12½c. per share on or before the date on which current Amending Statement is accepted for filing by the Ontario Securities Commission, as a result of which extension, 45,000 shares at 12½c. per share now payable within 3 months after June 3rd, 1963, and 50,000 shares at 15c. per share now payable within 6 months after June 3rd, 1963. Amending Statement, dated June 27th, 1963, to prospectus dated July 16th, 1962, accepted for filing, July 16th, 1963.

HEDMAN MINES LIMITED: Head Office, No. 2, Zone 3, Delnite Townsite, P.O. Box 467, Timmins, Ontario. Particulars of offering of shares to the public through officials of the Company under its registration as a Security Issuer and/or through registered salesmen employed by it, on the basis that, if the shares are offered at 14c. or less, at least 10c. thereof will go into the treasury of the Company. If the Company elects to distribute shares through registered dealers, a commission of 25% may be paid, in addition to which the Company may pay costs of distribution not to exceed a further 15%. Company incorporated, August, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,288,203. Escrowed, 675,000. Prospectus dated June 4th, 1963, accepted for filing, July 16th, 1963.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 901, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 30 days' extension of May 26th, 1963, option payment date with respect to 100,000 shares at 20c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated May 31st, 1963, to prospectus dated October 25th, 1962, accepted for filing, July 16th, 1963.

SANTOS SILVER MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, completion of firm commitment under Agreement, dated March 27th, 1963, disposition by Barrett, Goodfellow & Co. of all shares acquired by them under the said Agreement to three clients, namely, Sylvania Investments Limited, Keljay Investments Limited and Roban Investments Limited, which three clients, together with Dingman Creek Oil and Gas Company Ltd. and Amko Investments Limited are the only principals having any continuing interest in the said Agreement, Barrett, Goodfellow & Co. now acting only as a broker and agent for the said clients. Amending Statement, dated June 19th, 1963, to prospectus dated April 30th, 1963, accepted for filing, July 16th, 1963.

SURLUGA GOLD MINES LIMITED: Head Office, Suite 1101, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show resignation of one director and acquisition by Company of option on 15 patented mining claims and 1 patented mining location, all contiguous to property already owned by Company. Amending Statement, dated June 21st, 1963, to prospectus dated November 28th, 1962, accepted for filing, July 16th, 1963.

BORNITE COPPER CORPORATION LTD.: Head Office, 1155 Dorchester Boulevard West, Montreal, Quebec. Amending Statement filed to show extension to May 10th, 1964, of option held by Company on properties referred to in clause 2 of paragraph 12 (d) (i) of the prospectus, acquisition by Company of working option on 5 unpatented mining

claims in Dubuissou Township, Quebec, and particulars of Agreement, dated June 17th, 1963, whereby Marchmont and Dixon Limited agreed to purchase 200,000 shares at 12½c. per share, payable on the "effective date", being the date upon which the Company shall have received a letter from the Canadian Stock Exchange accepting for filing the filing statement disclosing the terms of such Agreement and letters from the securities regulatory bodies having jurisdiction, accepting for filing an amending statement to the Company's prospectus disclosing the said terms, and received an option on a further 200,000 shares at 15c. per share, payable within 3 months after the said effective date. Amending Statement, dated June 20th, 1963, to prospectus dated April 18th, 1963, accepted for filing, July 18th, 1963.

PICK MINES LIMITED: Head Office, Suite 302, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show further 3 months' extension of option payment date with respect to 135,400 shares at 17½c. per share, a similar extension with respect to 200,000 shares at 20c. per share and an extension to February 8th, 1964, of option payment date with respect to 100,000 shares at 25c. per share. Amending Statement, dated July 9th, 1963, to prospectus dated March 22nd, 1963, accepted for filing, July 19th, 1963.

BONWITHA MINING COMPANY LIMITED: Head Office, Suite 305, 62 Richmond Street West, Toronto, Ontario. Under Agreement, dated November 27th, 1962, The Cumco Corporation Limited agreed to purchase 25,000 shares at 20c. per share, payment for which has been acknowledged by the Company, and received options on a further 975,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 6, 9, 12 and 15 months after the due date of payment of firm commitment, and 175,000 at 40c., payable within 18 months after due date of payment of firm commitment. Company incorporated, January, 1960 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,574,655. Escrowed, 526,830. Prospectus dated June 6th, 1963, accepted as annual re-filing, July 23rd, 1963.

PATRICIA SILVER MINES LIMITED: Head Office, 100 Adelaide Street West, Toronto, Ontario. Under Agreement, dated May 1st, 1962, W. D. Latimer Limited (now Urban Securities Limited), acting on behalf of Amtor Corporation Limited, agreed to purchase 200,000 shares at 20c. per share, payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 6, 9, 12 and 15 months after May 23rd, 1962, respectively. Subsequently Amtor Corporation Limited assigned all its interest in the said options to Louada Manor Farms Limited and W. D. Latimer Limited (now Urban Securities Limited) transferred and assigned the aforementioned Agreement to W. D. Latimer Co. Limited, who now holds the said options solely for the account of Louada Manor Farms Limited. To date all the shares under option at 25c. and 30c. per share respectively have been taken down and paid for. Company incorporated, December, 1961 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,490,005. Escrowed, 800,000. Prospectus dated May 31st, 1963, accepted for filing, July 23rd, 1963.

JODEE EXPLORATIONS LIMITED: Head Office, Suite 305, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated June 11th, 1963, Waite, Reid and Company Limited, acting on behalf of Libb Securities Limited as to 50% and on behalf of Romany Explorations Limited as to 50%, agreed to purchase 200,000 shares at 10c. per share, payable one half within 3 days after July 24th, 1963, and the balance within 30 days after the said date, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 3, 6, 9 and 12 months after July 24th, 1963, respectively. Company incorporated, June, 1952 (Ont.), under name of Victor Petroleum Limited. Name changed to present one by Supplementary Letters Patent, December, 1955. Authorized capital, 3,500,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated July 5th, 1963, accepted for filing, July 24th, 1963.

UTOPIA GOLD MINES LIMITED: Head Office, Suite 305, 100 Adelaide Street West, Toronto, Ontario. Under Agreement, dated November 9th, 1962, Adelaide Securities Limited agreed to purchase 50,000 shares at 12½c. per share, payment for which has been acknowledged by the Company, and received options on a further 950,000 shares, being 50,000 at 12½c., 4 blocks of 200,000 shares each at 15c., 17½c., 20c. and 25c. per share respectively and 100,000 at 30c., payable at the rate of a minimum of 50,000 shares every 3 months, options to expire in any event on November 9th, 1964. Company incorporated, July, 1946 (Ont.), under name of Windy Arm Mines Limited. Name changed to present one by Supplementary Letters Patent, February, 1961. Authorized capital, 3,000,000 at \$1 par. Issued, 1,669,723. Escrowed, 762,500. Prospectus dated June 5th, 1963, accepted as annual re-filing, July 24th, 1963.

SENECA EXPLORATIONS LIMITED: Head Office, Room 330, 165 University Avenue, Toronto, Ontario. Amending Statement filed to show acquisition by Company of 3 mining claims by staking and 60 days' extension of option payment date with respect to 150,000 shares at 10c. per share. Amending Statement, dated July 2nd, 1963, to prospectus dated March 1st, 1963, accepted for filing, July 25th, 1963.

SILVER BELLE MINES LIMITED: Head Office, Room 1500, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated October 26th, 1962, and particulars of new Agreement, dated June 17th, 1963, whereby Tower Financial Corporation Limited agreed to purchase an additional 200,000 shares at 17½c. per share, payable one half by July 26th, 1963, and the balance within 30 days after the said date. Amending Statement, dated June 21st, 1963, to prospectus dated November 23rd, 1962, accepted for filing, July 26th, 1963.

SHAYNEE CONSOLIDATED MINES LIMITED: Head Office, Suite 403, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show acquisition by Company of 18 contiguous mining claims by purchase.

Amending Statement, dated July 9th, 1963, to prospectus dated January 18th, 1963, accepted for filing, July 30th, 1963.

KENILWORTH MINES LIMITED: Head Office, P.O. Box 945, Timmins, Ontario. Under Agreement, dated February 28th, 1963, Hevenor & Company, on behalf of H. L. Pountney and V. E. Irons, Directors of the Company, agreed to purchase 10,000 shares for \$5,500, payment for which has been acknowledged by the Company, and received options on a further 400,000 shares, being 200,000 at 55c., payable by June 14th, 1963, payment for which has also been acknowledged by the Company, and 2 blocks of 100,000 shares each at 65c. and 75c. per share respectively, payable by December 14th, 1963, and April 14th, 1964, respectively. Company incorporated, January, 1962 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,310,003. Escrowed, 900,000. Prospectus dated July 10th, 1963, accepted for filing, July 31st, 1963.

TRANS BORDER EXPLORATION CO. LIMITED: Head Office, Suite 512, 320 Bay Street, Toronto, Ontario. By Agreement, dated July 8th, 1963, Goodwin Harris & Co. Ltd., on behalf of Venango Holding Co. Limited, agreed to purchase 500,000 shares, being 300,000 at 10c. and 200,000 at 12½c., payable on the 3rd day following acceptance of current prospectus for filing, hereinafter referred to as the "effective date", and received options on a further 500,000 shares, being 2 blocks of 200,000 shares each at 15c. and 17½c. per share respectively, payable within 6 and 9 months after the said effective date respectively, and 100,000 at 20c., payable within 12 months after the said effective date. Company incorporated, August, 1952 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 775,005. Escrowed, 697,500. Prospectus dated July 9th, 1963, accepted for filing, July 31st, 1963.

MID-NATION DEVELOPMENTS LIMITED: Head Office, Suite 416, 77 York Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an additional 15% towards distribution costs. Company

incorporated, May, 1959 (Ont.). Authorized capital, 5,000,000 n.p.v. shares. Issued, 962,331. Escrowed, 810,000. Prospectus dated July 26th, 1963, accepted for filing, August 1st, 1963.

McADAM MINING CORPORATION LIMITED: Head Office, Suite 502, 19 Richmond Street West, Toronto, Ontario. By Agreement, dated May 27th, 1963, Dobieco Limited agreed to purchase 200,000 shares at 25c. per share, payable by August 3rd, 1963, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 40c. and 50c. per share respectively, payable within 3, 6, 9 and 12 months after August 2nd, 1963, respectively. Options are also presently held by all the directors of the Company on all or any part of 50,000 shares each (100,000 shares in the case of Levi Francis Gauvreau only) at 30c. per share, payable by June 30th, 1964, and a further option on 50,000 shares at 25c. per share, payable by December 31st, 1963, and 50,000 shares at 45c. per share, payable by June 30th, 1964, held by Ernest Wood, 455 Roehampton Avenue, Toronto, retired bond salesman, in consideration for his services in financing arrangements on behalf of the Company. Company incorporated, April, 1959 (Ont.), under name of Anomaly No. 4 Mines Limited. Name changed to present one by Supplementary Letters Patent, February, 1961. Authorized capital, 6,500,000 at \$1 par. Issued, 2,575,507. Escrowed, 1,051,140. Prospectus dated July 12th, 1963, accepted for filing, August 2nd, 1963.

SILVER TOWN MINES LIMITED: Head Office, Suite 702, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and extension of June 11th, 1963, option payment date with respect to 200,000 shares at 25c. per share so that 100,000 shares payable by July 8th, 1963, payment for which has been acknowledged by the Company, and the remaining 100,000 shares payable by August 3rd, 1963. Amending Statement, dated July 12th, 1963, to prospectus dated March 5th, 1963, accepted for filing, August 2nd, 1963.

JUMA MINING AND EXPLORATION LIMITED: Head Office, 272½ North Christina Street, Sarnia, Ontario.

Amending Statement filed to show 30 days' extension of option payment date with respect to 57,500 shares at 20c. per share, so that these shares may now be taken down on or before July 9th, 1963, subsequent option payment dates remaining unchanged. Amending Statement, dated July 2nd, 1963, to prospectus dated August 10th, 1962, accepted for filing, August 6th, 1963.

CANADIAN MAGNESITE MINES LIMITED: Head Office, 443 University Avenue, Toronto, Ontario. Amending Statement filed to show share position to date, 90,000 additional shares in escrow, payment on due date of vendor consideration of 100,000 shares and \$5,000 on Porcupine Southgate property option, completion of firm commitment and exercise of all options under Agreement dated November 14th, 1962, and particulars of incentive stock options granted to President and Vice-President of Company for each to purchase 28,750 shares at \$1 per share, exercisable only during period of their respectively holding such offices or on or before July 13th, 1965, whichever is the earlier date. Amending Statement, dated July 18th, 1963, to prospectus dated December 28th, 1962, accepted for filing, August 7th, 1963.

MOUNT COSTIGAN MINES LIMITED: Head Office, 30 Driveway, Ottawa, Ontario. Amending Statement filed to show share position to date, acquisition by Company of Exploration Licence covering approximately 1,910 square miles in Tasmania, such Licence to terminate on December 31st, 1963, but renewable annually under certain terms and conditions, and particulars of offering through registered security dealers of free vendor shares and such escrowed vendor shares as may be released from escrow from time to time. Amending Statement, dated July 19th, 1963, to prospectus dated August 15th, 1962, accepted for filing, August 7th, 1963.

PHOENIX CANADA OIL COMPANY LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. By Agreement, dated April 4th, 1963, Barrett, Goodfellow & Co., on behalf of Talent Oil and Gas Ltd., as to 81%, on behalf of Charles S. Payson, New York, N.Y., as to 14% and

on behalf of Thomas J. Rubeo, Mt. Vernon, N.Y., as to 5%, agreed to purchase 200,000 shares at 35c. per share, payable one half within 3 days after the effective date, and the balance within 60 days of the effective date, which effective date is defined in the said Agreement as being the date upon which the Company shall secure the last of the following requirements, namely, the acceptance of current prospectus for filing by the Ontario Securities Commission and any other regulatory body under which the shares being distributed may come under jurisdiction, and the acceptance for filing by the Canadian Stock Exchange of the terms of the said Agreement. Company incorporated, November, 1944 (Ont.), under name of Snow Lake Gold Mines Limited. Name changed to Snow Lake Mines Limited by Supplementary Letters Patent, September, 1956, and to present one by Supplementary Letters Patent, March, 1960. Authorized capital, 5,000,000 at \$1 par. Issued, 1,721,856. Escrowed, 1,290,805. Prospectus dated June 28th, 1963, accepted for filing, August 9th, 1963.

SILVER TOWER MINES LIMITED: Head Office, Suite 603, 372 Bay Street, Toronto, Ontario. By Agreement, dated June 12th, 1963, D. H. Freeman & Company Limited, on behalf of Graymel Investments Limited, agreed to purchase 200,000 shares at 10c. per share, payable one half within 3 days after August 9th, 1963, and the balance within 60 days after the said date, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 6, 9, 12 and 15 months after August 9th, 1963, respectively. Company incorporated, March, 1963 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated June 21st, 1963, accepted for filing, August 9th, 1963.

LASSITER PETROLEUMS LTD.: Head Office, 509 Imperial Bank Building, Edmonton, Alberta. By Agreement, dated July 23rd, 1963, Tom & Barnt, on behalf of Propane Credit Corporation, agreed to purchase 400,000 shares at 10c. per share and 200,000 shares at 12½c. per share, payable forthwith after the effective date, which effective date is defined as the date upon which this prospectus shall have been accepted

for filing by both the Ontario Securities Commission and the Alberta Securities Commission, and received options on a further 400,000 shares, being 2 blocks of 200,000 shares each at 15c. and 17½c. per share respectively, payable within 6 and 9 months after the said effective date, respectively. Company incorporated, June, 1952 (Alberta). Authorized capital, 5,000,000 n.p.v. shares. Issued, 1,987,480. Escrowed, 750,000. Prospectus dated July 24th, 1963, accepted for filing, August 12th, 1963.

ANGLO AMERICAN MOLYBDENITE MINING CORPORATION: Head Office, 715 Third Avenue, Val d'Or, Quebec. By Agreement, dated June 19th, 1963, Ross, Knowles & Company Limited, agreed to purchase 100,000 shares at \$1.80 per share, payable forthwith upon acceptance of an Amending Filing Statement by the Canadian Stock Exchange, of an amendment to the Company's prospectus by the Quebec Securities Commission and acceptance of current prospectus for filing by the Ontario Securities Commission, hereinafter called "the effective date", and received an option on a further 100,000 shares at \$1.80 per share, payable within 60 days after the said effective date. Company incorporated, August, 1959 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,030,006. Escrowed, 810,000. Prospectus dated July 26th, 1963, accepted for filing, August 14th, 1963.

BORNITE MINES LIMITED: Head Office, 1155 Dorchester Boulevard West, Montreal, Quebec. Executive Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, addition to Board of one Director, and issuance of Supplementary Letters Patent dated July 11th, 1963, increasing capitalization and changing name to present one from Bornite Copper Corporation Ltd. Amending Statement, dated July 25th, 1963, to prospectus dated April 18th, 1963, accepted for filing, August 14th, 1963.

JORSCO EXPLORATIONS LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date,

acquisition of 9 unpatented mining claims on boundary of Township 28 and Palmer Township, Ontario, and abandonment of 20 unpatented mining claims in Gand Township, Quebec. Amending Statement, dated July 22nd, 1963, to prospectus dated November 26th, 1962, accepted for filing August 14th, 1963.

MAREAST EXPLORATIONS LIMITED: Head Office, Suite 223, 12 Richmond Street East, Toronto, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company and through registered security dealers at the rates of commission prescribed by the Toronto Stock Exchange for the sale of mining shares, or at a commission rate not exceeding 25%. Company incorporated, December, 1962 (Ont.), as Private Company. Changed to Public Company by Supplementary Letters Patent, May, 1963. Authorized capital, 5,000,000 at \$1 par. Issued, 1,219,005. Escrowed, 774,000. Prospectus dated, July 17th, 1963, accepted for filing, August 14th, 1963.

TREND EXPLORATION AND DEVELOPMENT LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated June 18th, 1962, Goldmack Securities Corporation agreed to purchase, on its own behalf, 100,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 700,000 shares, being 1 block of 100,000 shares at 10c. per share, and 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share, respectively, payable within 6, 9, 12 and 15 months from due date of payment of firm commitment, respectively. To date the underwriter-optionee has exercised the options covering 100,000 shares at 10c. and 10,000 shares out of the block of 200,000 at 15c., and by reason of extensions granted, 190,000 shares at 15c. now payable by November 1st, 1963, 200,000 shares at 20c. now payable by February 1st, 1964, and 200,000 shares at 25c. now payable by May 1st, 1964. Company incorporated, May

22nd, 1962 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,110,005. Escrowed, 810,000. Prospectus dated, July 10th, 1963, accepted for filing, August 14th, 1963.

Offering of Additional Securities Pursuant to Section 19 (2) (1) (iii)

PATINO MINING CORPORATION is offering to its shareholders additional shares of its capital stock at a price of \$6 per share (Canadian funds) on the basis of 1 share so offered for each 5 shares held at the close of business on July 17th, 1963. Shares not taken up by the shareholders will be purchased under an underwriting agreement and held as an investment by the underwriter. Subscription warrants evidencing the right to subscribe will issue on or about July 24th, 1963.

Consent to Release from Escrow Since Last Issue of Bulletin

COPPERCORP LIMITED: Release of 258,333 shares pro rata to all persons entitled thereto. Effective date of release, June 27th, 1963. This represents a 100% release.

SHAYNEE CONSOLIDATED MINES LIMITED: Release of 80,000 shares pro rata to all persons entitled thereto. Effective date of release, June 27th, 1963.

BIBIS YUKON MINES LIMITED: Release of 387,500 shares pro rata to all persons entitled thereto. Effective date of release, July 9th, 1963.

GILLETTE POOL PRODUCTS LIMITED: Release of all escrowed shares. Effective date of release, July 26th, 1963.

NEW LORIE MINES LIMITED: Release of all escrowed shares. Effective date of release, July 26th, 1963.

The following are registered as Brokers:

- ALLEN, JOHN C. L. LIMITED,**
112 King Street West,
Toronto.
- AMES, A. E. & Co.,**
Canada Permanent Building,
320 Bay Street,
Toronto.
- ANDRAS, HATCH & HETHERINGTON,**
LIMITED,
Room 503, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,**
304 Bay Street,
Toronto.
- ANNETT PARTNERS LIMITED,**
220 Bay Street,
Toronto.
- BACHE & Co.,**
360 Bay Street,
Toronto.
(Branch: Hamilton)
- BAKER, WEEKS & Co.,**
60 Yonge Street,
Toronto.
- BANKERS' BOND CORPORATION LIMITED,**
44 King Street West,
Toronto.
(Branches: Kitchener, Hamilton)
- BARCLAY & CRAWFORD,**
38 King Street West,
Toronto.
(Branches: Belleville, Oshawa, Peterborough, Kingston, 30 Eglinton Avenue East, Toronto)
- BARRETT, GOODFELLOW & Co.,**
330 Bay Street,
Toronto.
(Branch: Hamilton)
- BEAUBIEN, L. G., & J. L. LEVESQUE Inc.,**
140 Wellington Street,
Victoria Building,
Ottawa, Ontario.
- BONGARD & COMPANY,**
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph, London, Ottawa)
- BRAWLEY, CATHERS & COMPANY,**
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & Co.,**
19 Richmond Street West,
Toronto.
- BROOKS, S. J., & COMPANY,**
3rd Floor, 185 Bay Street,
Toronto.
- BROWN, BALDWIN & Co. LTD.,**
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto)
- BUNTING, ALFRED & Co.,**
Room 615, 68 Yonge Street,
Toronto.
- BURGESS, C. H., & COMPANY LIMITED,**
23rd Floor, 44 King Street West,
Toronto.
(Branch: Brantford)
- BURNS BROS. AND DENTON LIMITED**
Room 1906, 44 King Street West,
Toronto.
(Branches: Ottawa, Hamilton)
- CANNON, J. P., & Co. LIMITED,**
372 Bay Street,
Toronto.
- CASSELS, BLAIKIE & Co.,**
10th Floor, 66 King Street West,
Toronto.
- CHISHOLM, HECTOR M., & Co. LIMITED,**
82 Richmond Street West,
Toronto.
- COCHRAN, MURRAY & HAY, LIMITED,**
Suite 1001,
7 King Street East,
Toronto.
- COLLIER, NORRIS & QUINLAN, LIMITED,**
Room 402, 320 Bay Street,
Toronto.
- CRANG, J. H., & Co.,**
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines, Oshawa, Peterborough, Hamilton, Oakville, Stratford, Welland, Brockville, Kingston, Woodstock, St. Thomas, Kitchener)

BROKERS—Continued

DALY, R. A. & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.

DAVIDSON & COMPANY,
25 Adelaide Street West,
Toronto.

(Branches: St. Catharines, Kitchener,
Ottawa, Galt)

DEACON, F. H., & COMPANY LIMITED,
181 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & McCUAIG BROS.,
335 Bay Street,
Toronto.

(Branches: 130 Bloor Street West, Toronto;
Timmins, Kirkland Lake, Haileybury,
111 St. Clair Avenue West, Toronto;
North Bay, Sudbury, Port Arthur,
Owen Sound, Weston, Ottawa)

DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.

DRAPER, DOBIE, & COMPANY, LIMITED,
25 Adelaide Street West,
Toronto.

(Branches: North Bay, St. Catharines,
Sudbury, Windsor)

FRANCIS I. DUPONT & CO.,
304 Bay Street,
Toronto.

EASTON, FISHER & COMPANY, LIMITED,
381 Clarence Street,
London, Ontario.

EQUITABLE BROKERS LIMITED,
60 Yonge Street,
Toronto.

EVANS, JENKIN & Co., LTD.,
360 Bay Street, 4th Floor,
Toronto.

(Branches: Cobourg, Picton, Trenton)

FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.

FLOOD, WITTSTOCK & Co.,
60 Yonge Street,
Toronto.

JOHN FRAME & COMPANY,
Ste. 904, 11 Adelaide Street West,
Toronto.

(Branches: 2881 Dundas Street West,
Toronto, Orillia)

FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.

GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.

(Branches: Hamilton, Kitchener,
Kingston, London, Ottawa)

GARDINER, WARDROP AND Co.,
Room 1101, 330 Bay Street,
Toronto.

GARDINER, WATSON LIMITED,
4th Floor, 335 Bay Street,
Toronto.

GOAD, J. L., & Co.,
Suite 1407, 7 King Street East,
Toronto.

GOODWIN HARRIS & COMPANY, LIMITED,
Room 407,
347 Bay Street,
Toronto.

(Branches: Sarnia, Wallaceburg,
Chatham)

GOULDING, ROSE & TURNER, LIMITED,
320 Bay Street, Room 1212,
Toronto.

GREENSHIELDS LTD.,
11 Adelaide Street West,
Toronto.

(Branches: Ottawa, London)

HEVENOR & COMPANY,
11 Jordan Street,
Toronto.

HOUSSER & COMPANY LIMITED,
Room 1402, 44 King Street West,
Toronto.

BROKERS—Continued

- HOUSTON AND COMPANY,**
335 Bay Street,
Toronto.
(Branch: St. Catharines)
- ***INVESTORS' SYNDICATE OF CANADA, LIMITED**
33 Bloor Street East,
Toronto.
(Branches: Ottawa, London, Hamilton, Port Arthur, Sudbury, Kitchener, Peterboro, 88 University Avenue)
- ISARD, ROBERTSON, EASSON CO. LIMITED,**
217 Bay St.,
Toronto.
(Branch: London)
- JACKSON MCFADYEN SECURITIES LIMITED,**
Suite 509, 11 Adelaide Street West,
Toronto.
(Branch: Orillia)
- JONES, HEWARD & COMPANY,**
44 King Street West,
Toronto.
- C. A. KEE & COMPANY,**
Ste. 1801, 80 King Street West,
Toronto.
- KING, CHARLES, & CO.,**
Suite 906-8, 2 King Street East,
Toronto.
- LAIDLAW & COMPANY,**
Room 303, 68 Yonge Street,
Toronto.
- FRANK S. LESLIE & CO. LIMITED**
201 Bay St.,
Toronto.
(Branch: Hamilton)
- G. E. LESLIE & CO.,**
347 Bay Street,
Toronto.
- LYNCH, E. T., & COMPANY,**
Suite 501, 55 Yonge Street,
Toronto.
(Branch: 825 Eglinton West, Toronto)
- MACKAY, HUGH & COMPANY, LIMITED,**
366 Bay Street,
Toronto.
(Branches: Ottawa, Cornwall, Sault Ste. Marie)
- MATTHEWS & COMPANY, LIMITED,**
220 Bay Street,
Toronto.
- MCDougALL & CHRISTMAS, LIMITED,**
14 Metcalfe Street,
Ottawa, Ontario.
- McLEOD, YOUNG, WEIR & RATCLIFFE,**
7th Floor,
50 King Street West,
Toronto.
- MEIGHEN, WOOD, LIMITED,**
Suite 1410, 4 King Street West,
Toronto.
- MERRILL LYNCH PIERCE FENNER & SMITH, INCORPORATED,**
11 Adelaide Street West,
Toronto.
- MIDLAND SECURITIES CORPORATION LIMITED,**
801 Huron & Erie Building,
London, Ontario.
(Branches: 50 King Street West, Toronto; Sault Ste. Marie; St. Thomas; Kitchener; Brantford; Hamilton; Sarnia; 234 Eglinton Avenue East, Toronto)
- MILNER, SPENCE & CO., LIMITED,**
112 King Street West,
Toronto.
(Branches: Galt, Guelph)
- MITCHELL, W. G., & CO.,**
11 Adelaide Street West,
Toronto.
- MOLSON & COMPANY LIMITED,**
185 Bay Street,
Toronto.
- MOONEY, J. R., & CO., LIMITED,**
Room 303,
330 Bay Street,
Toronto.
- MOSS, LAWSON & CO. LIMITED,**
4th Floor,
48 Yonge Street,
Toronto.
- NESBITT, THOMSON & CO.,**
350 Bay Street,
Toronto.
- NICHOLSON, G. W., & COMPANY LIMITED,**
67 Richmond Street West,
Toronto.
- O'BRIEN & WILLIAMS,**
Suite 1207, 7 King Street East,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

BROKERS—Continued

OSLER, A. E., COMPANY LIMITED,
11 Jordan Street,
Toronto.

OSLER & HAMMOND, LIMITED,
55 Yonge Street,
Toronto.
(Branch: Ottawa)

PLAYFAIR & CO., LIMITED,
60 Yonge Street,
Toronto.
(Branches: Newmarket)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

RENNIE, G. H., & CO., LIMITED,
55 Yonge Street,
Toronto.
(Branches: King Edward Hotel, Toronto;
London; Windsor)

RICHARDSON, JAMES, & SONS,
15th Floor, 2 King Street East,
Toronto.
(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor, London,
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Timmins, Elliot Lake, Sault Ste. Marie,
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ROBERTSON, MALONE & CO., LIMITED,
20 Wellington Street West,
Toronto.

ROSS KNOWLES & CO. LTD.,
105 Adelaide Street West,
Toronto.
(Branches: Hamilton, Brampton, Wind-
sor, Brantford, Sudbury, Sarnia,
Niagara Falls, London, Barrie)

ROYAL SECURITIES COMPANY,
360 Bay Street,
Toronto.

STERLING-ATKINS LIMITED,
55 Yonge Street,
Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED
80 Richmond Street West,
Toronto.

THOMSON, KERNAGHAN & CO., LIMITED,
2nd Floor,
365 Bay Street,
Toronto.
(Branches: Oshawa, Hamilton)

THOMSON & MCKINNON,
55 Yonge Street,
Toronto.
(Branches: Ottawa, 99 Avenue Road,
Toronto)

TIMMINS, J. R., & CO.
372 Bay Street,
Toronto.

WAITE, REID & COMPANY LIMITED,
200 Bay Street,
Toronto.

WALWYN, STODGELL & CO. LIMITED,
44 King Street West,
Toronto.
(Branches: Windsor, Cornwall, Hamil-
ton, Port Hope)

WATT & WATT, LIMITED,
7 King Street East,
Toronto.
(Branches: Fort William, Port Arthur)

WEST, L. J. & COMPANY LIMITED,
347 Bay Street,
Toronto.

WHITE, J. B., & COMPANY, LIMITED,
Room 303,
320 Bay Street,
Toronto.
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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

SEPTEMBER, 1963



ONTARIO

Issued Monthly by

THE ONTARIO SECURITIES COMMISSION

ONTARIO GOVERNMENT BUILDING

145 QUEEN ST. WEST, TORONTO, ONT.

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Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

OLD CANADA INVESTMENT COMPANY LIMITED: Head Office, 221 King Street East, Oshawa, Ontario. Canada incorporation, July 14th, 1931, with subsequent S.L.P. Authorized capital, 625,000 n.p.v. Common shares, of which 314,230 issued for the amount of \$665,052.70, of which \$10,329.63 still unpaid on June 20th, 1963. Present offering, 50,000 Common shares through officers of the Company under its registration as a Security Issuer, with no commission payable on any sales thereof by such officials, and through registered security dealers on a commission basis not to exceed 10% of the offering price. Offered to the public at \$3.15 per share. Prospectus dated August 1st, 1963, accepted for filing, August 2nd, 1963.

PRIVATE BRAND DRUG LIMITED: Head Office, 123 Sunrise Avenue, Toronto, Ontario. Ontario incorporation, May 31st, 1940, as a private company under name of Mason's Prescription Laboratories, Limited. Name changed to Private Brand Packagers Limited by Supplementary Letters Patent, March 11th, 1950. Name change to present one and converted to public company by Supplementary Letters Patent, December 30th, 1961. Authorized capital, 1,000,000 n.p.v. Common shares, of which 409,400 issued and outstanding as fully paid. Present offering, 100,000 Common shares through W. D. Latimer Co. Limited, acting on behalf of Three Eleven Investments Limited, the said W. D. Latimer Co. Limited having agreed to purchase 50,000 of such shares at \$1.25 per share, payable one half within 5 days after August 22nd, 1963, and the balance within 30 days after the said date, and received an option on the balance of 50,000 shares at the same price, payable within 60 days after August 22nd, 1963. Offered to the public at a price not to exceed \$1.45 per share. The Company will grant 3 year options as and from August 22nd, 1963, on 95,000 shares to several executives and employees of the Company, at \$1.25 per share, under certain terms and conditions, which 95,000 shares may also be offered to the public under current prospectus at the prevailing market

price from time to time in the course of primary distribution. Prospectus dated July 11th, 1963, accepted for filing, August 22nd, 1963.

PRIVATE BRAND DRUG LIMITED: Head Office, 123 Sunrise Avenue, Toronto, Ontario. Amending Statement filed to show particulars of offer to be made by Company to acquire from the holders thereof all outstanding Common shares of Metro Drug Ltd., Montreal, Quebec, by exchanging therefor 1 fully paid Common share of the Company (subject to the terms of escrow set forth in the said Amending Statement) for each 3 Common shares of Metro Drug Ltd. held. Amending Statement, dated July 31st, 1963, to prospectus dated July 11th, 1963, accepted for filing, August 22nd, 1963.

ANDREAE EQUITY INVESTMENT FUND LIMITED: Head Office, 55 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in name of Company from Andreae-Cole Fund Limited to present one, by Supplementary Letters Patent, August 15th, 1963, the said Supplementary Letters Patent also providing for an increase in the authorized capital by the creation of an additional 500,000 Class "A" shares of 20¢ par and an additional 199,000 Common shares of 20¢ par, the variation of the preferences, rights, conditions, etc., attaching to such Class "A" and Common shares being set out in the said Amending Statement, and, by reason of the change in capitalization referred to, an increase to 1,020,014 in the number of Class "A" shares being offered to the public. Amending Statement, dated August 15th, 1963, to prospectus dated January 23rd, 1963, accepted for filing, August 23rd, 1963.

HAMILTON TRUST AND SAVINGS CORPORATION: Head Office, 46 Jackson Street East, Hamilton, Ontario. Ontario incorporation, July 4th, 1963. Authorized capital, 250,000 shares of \$10 par, of which 110,960 subscribed for and allotted, 60,960 being fully paid and 50,000 partly paid, the Company proposing to issue certificates therefor within 30 days after August 21st, 1963. Present offering, 100,000 shares through Ross, Knowles & Company Ltd., which

has agreed to purchase the said 100,000 shares for \$1,200,000, the Company to pay the said underwriter a commission of \$100,000 in consideration of subscribing therefor. Offered to the public at \$12 per share. Prospectus dated August 21st, 1963, accepted for filing, August 23rd, 1963.

BELL TELEPHONE COMPANY OF CANADA, THE: Head Office, 1050 Beaver Hall Hill, Montreal, Quebec. Canada incorporation by Special Act, April 29th, 1880, with subsequent amending Acts. Authorized capital, 40,000,000 Common shares of \$25 par, of which, as of July 31st, 1963, 26,446,512 issued and fully paid. Present offering \$30,000,000 First Mortgage 5¾% Bonds, Series Y, to be dated October 1st, 1963, to mature October 1st, 1984, through A. E. Ames & Co. Limited which, jointly with a chartered bank, has agreed to purchase the said Bonds at 98.60. Offered to the public at par. Prospectus dated August 27th, 1963, accepted for filing, August 27th, 1963.

TEMPLETON GROWTH FUND OF CANADA, LTD.: Head Office, 120 Roxborough Street East, Toronto, Ontario. Canada incorporation, September 1st, 1954, under the name of Axe-Templeton Growth Fund of Canada, Ltd., with subsequent S.L.P., including those of July 3rd, 1963, changing name to present one. Authorized capital, 10,000,000 Common shares of 25¢ par, of which, as of April 30th, 1963, 831,792 issued and 323,753 redeemed, leaving 508,039 outstanding as fully paid, and 100 Deferred shares of \$1 par, of which none issued. Present offering unissued Common shares by Securities Fund Investors, Inc., acting as distributor for the Company, through registered security dealers, such shares being purchased by the said distributor from the Company at the net asset value and offered to the public at the net asset value plus a selling commission of 8½% of the offering price to the public, such commission being reduced on a sliding scale on purchases of \$10,000 and over. Prospectus dated August 28th, 1963, accepted for filing, August 30th, 1963.

ENTAREA INVESTMENT MANAGEMENT LIMITED: Head Office, 146 Kerr Street, Oakville, Ontario.

Ontario incorporation, May 27th, 1957, as a private company, with subsequent S.L.P., including those of August 21st, 1963, converting Company to public company. Authorized capital, 200,000 Common shares of \$5 par, of which 60,851 issued and fully paid. Present offering, \$300,000 6½% Sinking Fund Debentures, Series A, to be dated September 15th, 1963, to mature September 15th, 1978 (carrying Share Purchase Warrants on the basis of 10 Share Purchase Warrants for each \$1,000 principal amount of Series A Debentures, each such Share Purchase Warrant entitling the holder thereof to purchase, at any time after March 15th, 1964, and up to and including June 30th, 1970, 1 Common share of the Company at \$8 per share) through J. H. Crang & Co., who have agreed to purchase the said Debentures at 93.50. Offered to the public at 98. Prospectus dated August 30th, 1963, accepted for filing, September 3rd, 1963.

INCUBATION GROUP LIMITED, THE: Head Office, Third Floor, 21 King Street East, Toronto, Ontario. Ontario incorporation, February 12th, 1963, with subsequent S.L.P. Authorized capital, 99,980 Redeemable shares of \$10 par, of which 10,000 issued and outstanding as fully paid, and 20 Common shares of \$10 par, of which 10 issued and outstanding as fully paid. Present offering, 20,000 Redeemable shares through registered security dealers on a commission basis not to exceed 2% of the offering price. Offered to the public at 102% of the quotient obtained from dividing the total number of outstanding shares of the Company into the total net assets of the Company. Prospectus dated July 31st, 1963, accepted for filing, September 5th, 1963.

TELEVISION-ELECTRONICS FUND, INC.: Head Office, 120 South LaSalle Street, Chicago, Illinois. Delaware incorporation, May 27th, 1948, with subsequent Amendments. Authorized capital, 100,000,000 Common shares of 50¢ par, of which, as of July 31st, 1963, 72,387,918 issued and 22,353,353 redeemed, leaving a balance of 50,034,565 outstanding and fully paid. Present offering, Common shares of the Fund, Supervised Investment Services, Inc. (formerly Television Shares Management Corporation) acting as

exclusive agent for the Fund and selling the Fund's shares through authorized security dealers, the said agent receiving a maximum commission of $8\frac{1}{4}\%$ of the offering price, such commission being reduced on a sliding scale on single sales of \$10,000 or more. Offered to the public at the net asset value per share at time of sale plus the said sales commission. Prospectus dated August 21st, 1963, accepted as annual re-filing, September 5th, 1963.

CANADIAN GAS AND ENERGY FUND LIMITED: Head Office, 320 Bay Street, Toronto, Ontario. Ontario incorporation, March 4th, 1960, with subsequent S.L.P. Authorized capital (as of March 27th, 1963, by reason of S.L.P. obtained that date), 10,000,000 Voting and Participating Redeemable Preference shares of 20¢ par and 15 Common shares of \$1 par. As at August 27th, 1963, the authorized capital had been reduced by virtue of redemptions of shares since March 27th, 1963, to 9,859,068, of which 729,667 outstanding and fully paid. As at the same date 12 Common shares are outstanding. Present offering, 9,129,401 Voting and Participating Redeemable Preference shares through Canadian Security Underwriters Limited or through sub-selling agents under any of the various plans set out in the prospectus. Single investment purchases of such shares may be made in any amount not less than \$500. The issue price on sales of less than \$5,000 will be 10,000/9,125ths of the net asset value of the shares at time of sale. On such sales a commission is payable by the Fund equal to $8\frac{3}{4}\%$ of the issue price, reduced on a sliding scale on single purchases of \$6,090 and over, with a corresponding reduction in the issue price so that the net amount the Fund will receive after payment of sales commission will always be the net asset value of its shares at time of sale. Prospectus dated August 28th, 1963, accepted as annual re-filing, September 6th, 1963.

CANADIAN SECURITY UNDERWRITERS GROWTH FUND LIMITED: Head Office, 320 Bay Street, Toronto, Ontario. Ontario incorporation, June 12th, 1963. Authorized capital, 10,000,000 Voting and Participating Redeemable Preference shares of \$1 par, of which 25,000 issued

and fully paid, and 15 Common shares of \$1 par, of which 12 issued and fully paid. Present offering, 9,940,000 Voting and Participating Redeemable Preference shares through Canadian Security Underwriters Limited or through sub-selling agents under any of the various plans set out in the prospectus. Single investment purchases of such shares may be made in any amount not less than \$500. The issue price on sales of less than \$5,000 will be 10,000/9,125ths of the net asset value of the shares at time of sale. On such sales a commission is payable by the Fund equal to $8\frac{3}{4}\%$ of the issue price, reduced on a sliding scale on single purchases of \$5,000 and over, with a corresponding reduction in the issue price so that the net amount the Fund will receive after payment of sales commission will always be the net asset value of its shares at time of sale. Prospectus dated September 4th, 1963, accepted for filing, September 6th, 1963.

CANADIAN SECURITY UNDERWRITERS LIMITED: Head Office, Canada Square, 2200 Yonge Street, Toronto, Ontario. Ontario incorporation, September 19th, 1960, with subsequent S.L.P. Authorized capital, 1,500,000 Class A Non-Voting shares of \$1 par, of which 250,000 issued and outstanding as fully paid, and 200,000 Common shares of \$1 par, of which 15 issued and outstanding as fully paid. Present offering, 500,000 Class A Non-Voting shares through Gairdner & Company Limited which has agreed to purchase the said shares at par, the Company to pay such underwriter a commission of 6¢ per share so purchased. Offered to the public at par. Prospectus dated September 4th, 1963, accepted for filing, September 6th, 1963.

GENUINE AUTOTRONICS OF CANADA LIMITED: Head Office, 140 Kendal Avenue, Toronto, Ontario. Amending Statement filed to show purchase by Company from Auto Radio Wholesale Canada Limited, carrying on business under its own name and under the name of Leyden Auto Radio Division, of certain chattels, fixtures and stock for approximately \$59,672.83, acquisition by Company of 5 year lease of premises, 459 Roncesvalles Avenue, Toronto, exercise of options by employees of options

on 6,700 Common shares of the Company at \$2.25 per share and particulars of advice received by Company that Mercury-Chipman Company Limited had entered into an agreement, dated April 26th, 1963, to sell its interest in the Gobels field of Ontario for \$600,000 cash, subject to approval by the shareholders of Mercury-Chipman Company Limited and the Canadian Stock Exchange and the usual title verification, the transaction to be closed on or before July 15th, 1963. Amending Statement, dated April 18th, 1963, to prospectus dated February 28th, 1963, accepted for filing, September 12th, 1963.

GENUINE AUTOTRONICS OF CANADA LIMITED: Head Office, 140 Kendal Avenue, Toronto, Ontario. Amending Statement filed to show new financial statements with respect to Company and its wholly-owned subsidiary, change in Auditors of Company and commencement in business on March 28th, 1963, of Syno Investments Limited, a wholly-owned subsidiary of the Company, which subsidiary is now engaged in the purchase and sale of electronic components and parts and holds 35,000 shares of Mercury-Chipman Company Limited as an investment. Amending Statement, dated July 5th, 1963, to prospectus dated February 28th, 1963, accepted for filing, September 12th, 1963.

ALLIED TOYS & ENTERPRISES LIMITED: Head Office, 604 King Street West, Toronto, Ontario. Amending Statement filed to show election of 2 additional persons to the Board of Directors and share position to date. Amending Statement, dated September 4th, 1963, to prospectus dated April 10th, 1963, accepted for filing, September 16th, 1963.

NORAC FINANCE CORPORATION LTD.: Head Office, Suite 800, 1420 Sherbrooke Street West, Montreal, Quebec. Canada incorporation, October 7th, 1959, with subsequent S.L.P. Authorized capital, 250,000 Class A shares of \$10 par, of which 50,000 issued and outstanding as fully paid, and 1,000,000 Class B shares without nominal or par value, provided, however, that the aggregate consideration for the issue of such Class B shares shall not exceed \$1,000,000, of

which 724,500 issued and outstanding as fully paid. Present offering, \$850,000 6¾% Sinking Fund Debentures First Series, to be dated September 16th, 1963, to mature September 16th, 1978 (accompanied by Share Purchase Warrants First Series, entitling the holders thereof to purchase 10 Class A shares in respect of each \$500 principal amount of First Series Debentures at specified prices and by specified dates) through Geoffrion, Robert & Gélinas Inc., W. C. Pitfield & Company, Limited and Société de Placements Ltée, which have agreed to purchase the said \$850,000 principal amount of the First Series Debentures for an aggregate consideration of \$811,750. Offered to the public at par. Prospectus dated September 13th, 1963, accepted for filing, September 16th, 1963.

Offering of Additional Securities Pursuant to Section 19 (2) (1) (iii)

UNITED PRINCIPAL PROPERTIES LIMITED is offering to its existing security holders, contingent upon the issuance of Supplementary Letters Patent, which have been applied for, transferable rights to subscribe, at \$3 per share, for 5 consolidated shares for each 1 consolidated share (which the said security holders will be entitled to receive, upon issuance of the said Supplementary Letters Patent, for each 10 shares presently held by them). Recorded, O.S.C., August 23rd, 1963.

HAWKESBURY INDUSTRIAL INVESTMENT ASSOCIATION is offering \$110,000 6% Bonds to its existing security holders. Recorded, O.S.C., September 18th, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

SILVER REGENT MINES LIMITED: Head Office, Room 1500, 372 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a 25% commission basis, provided that the treasury of the Company receives a minimum return of 10¢ per share. Company incorporated, January, 1962 (Ont.). Authorized capital, 5,000,000 n.p.v. shares. Issued, 2,425,005. Escrowed, 533,019. Prospectus dated March 25th, 1963, accepted for filing, August 15th, 1963.

SOLOMINO GOLD MINES LIMITED: Head Office, 147 Oakwood Avenue, Toronto, Ontario. Amending Statement filed to show acquisition of 2 unpatented mining claims by purchase. Amending Statement, dated July 16th, 1963, to prospectus dated August 27th, 1962, accepted for filing, August 15th, 1963.

LADUBORO OIL LTD.: Head Office, 1010 West St. Cyrille Blvd., Quebec, P.Q. By Agreement, dated July 31st, 1963, Nesbitt, Thomson and Company, Limited, agreed to firmly purchase 800,000 shares at \$1.15 per share (to be offered to the public at \$1.25 per share), payable upon delivery of certificates representing the said shares on or about August 26th, 1963. Company incorporated, December 22nd, 1954. Authorized capital, 5,000,000 shares at \$1 par. Issued, 1,987,823. Escrowed, 1,195,003. Prospectus dated August 14th, 1963, accepted for filing, August 16th, 1963.

MARINER MINES LIMITED: Head Office, Suite 301, 69 Yonge Street, Toronto, Ontario. By Agreement, dated May 16th, 1963, W. D. Latimer Co. Limited, acting on behalf of Heathgate Securities Ltd., as to 50%, and on behalf of Phil Spence Construction Co. Ltd., as to 50%, agreed to purchase 200,000 shares at 10¢ per share, payable within 3 days after August 16th, 1963, and 100,000 shares at 12½¢ per share, payable within 60 days after the said date, and received options on a further 700,000 shares, being 1 block of 100,000 shares at

12½¢ per share and 3 blocks of 200,000 shares each at 15¢, 17½¢ and 20¢ per share, respectively, sufficient shares to be taken down every ninety days to produce a minimum of \$30,000.00 to the treasury, options to terminate in any event within twelve months of the effective date. Company incorporated, March, 1963 (Ont.). Authorized capital, 5,000,000 shares at \$1 par. Issued, 900,005. Escrowed, 810,000 shares. Prospectus dated May 21st, 1963, accepted for filing, August 16th, 1963.

MOUNT PLEASANT MINES LIMITED: Head Office, 30 Driveway, Ottawa, Ontario. Amending Statement filed to show appointment of 3 additional Directors to Board, share position to date, progress of work performed on the property, and particulars of Agreement whereby W. D. Latimer Co. Limited, acting on behalf of Richfield Securities Limited, agreed to firmly purchase 10,000 preference shares at \$4.50 per share (to carry purchase rights = 10 common for 1 preference share), proceeds from sale of said preference shares to be used to pay balance owing on St. Stephen Nickel Mines Ltd. property, and to incorporate new company to take title to property. Amending Statement dated July 26th, 1963, to prospectus dated February 11th, 1963, accepted for filing, August 19th, 1963.

GOLSIL MINES LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. Amending Statement filed to show plans of Company in respect to proposed diamond drilling recommended in engineer's report of July 23rd, 1963, on Red Lake property. Amending Statement dated August 1st, 1963, to prospectus dated February 28th, 1963, accepted for filing August 20th, 1963.

KELLY-DESMOND MINING CORPORATION LIMITED: Head Office, Suite 1909, 8 King Street East, Toronto, Ontario. Amending Statement filed to show particulars of Agreement dated February 25th, 1963, whereby the Company granted to Northern Exploration Limited an option to acquire a 60% interest in 10 mining claims in Poirier Township for consideration of certain development work, Northern

Exploration Limited to perform sufficient work to keep claims in good standing for one year after present expiry date; and particulars of Agreement, dated June 21st, 1963, whereby Hochelaga Investment Management Corporation, acting on behalf of their client, Georges Girard Incorporated, agreed to purchase 100,000 shares at 10¢ per share, payable as to \$5,000.00 upon acceptance of this amendment, and the balance within 60 days of the said acceptance date, and received options on a further 400,000 shares, being 4 blocks of 100,000 shares each at 10¢, 12½¢, 15¢ and 17½¢ per share respectively, payable within 3, 6, 9 and 12 months from due date of payment of firm commitment, respectively. Amending Statement dated July 11th, 1963, to prospectus dated February 12th, 1963, accepted for filing, August 20th, 1963.

PROTEUS MINERALS LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus an amount not to exceed an additional 15% towards distribution costs. Company incorporated, April, 1956 (Ont.), under name of Impero Copper Mines Limited. Name changed to Impero Minerals Limited by Supplementary Letters Patent, July, 1960, and to present one by Supplementary Letters Patent, April, 1961. Authorized capital, 3,000,000 at \$1 par. Issued, 1,085,993. Escrowed, 612,410. Prospectus dated July 5th, 1963, accepted as annual re-filing, August 20th, 1963.

JODEE EXPLORATIONS LIMITED: Head Office, Suite 305, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in addresses of the President of Company and of the Financing Agent, share position to date, transfer of interest in vendor shares, and change in control of Company. Amending Statement dated August 14th, 1963, to prospectus dated July 5th, 1963, accepted for filing, August 21st, 1963.

OOLA MINES (CANADA) LIMITED: Head Office, 360 Bay Street, Toronto, Ontario. Amending Statement filed

to show share position to date; termination of Agreement dated June 29th, 1962; particulars of new Agreement, dated June 26th, 1963, whereby Taranco Holdings Limited, acting on its own behalf as to 35.945%, on behalf of New Calumet Mines Limited as to 30.63%, on behalf of Olm Limited as to 17.812%, and on behalf of Shaw, Isham & Company as to 16.180%, agreed to firmly purchase 100,000 shares at 15¢ per share, payable within 3 days after August 21st, 1963, and received options on a further 900,000 shares, being 1 block of 100,000 shares at 15¢ per share, payable within six months after August 21st, 1963, and 4 blocks of 200,000 shares each at 17½¢, 20¢, 25¢ and 30¢ per share respectively, payable within 9, 12, 15 and 18 months after August 21st, 1963, respectively; results of work done on Irish property; acquisition of option on 17 unpatented mining claims in Preissac Township, Quebec, and issuance of Supplementary Letters Patent increasing authorized capital from 1,000,000 shares to 3,000,000 shares at \$1 par. Amending Statement dated July 31st, 1963, to prospectus dated September 18th, 1962, accepted for filing, August 21st, 1963.

ASTRABRUN MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public from time to time, through registered security dealers at the market price, provided that the treasury of the Company receives a minimum return of 10¢ per share. Previously issued shares and shares which may be released from escrow may be offered for sale to the public through registered security dealers but no part of the proceeds of any sales thereof will accrue to the treasury of the Company. Company incorporated, July, 1953 (Ont.). Authorized capital, 5,000,000 shares at \$1 par. Issued, 1,805,005. Escrowed, 502,700. Prospectus dated July 16th, 1963, accepted for filing, August 22nd, 1963.

COMMERCIAL OIL & GAS LIMITED: Head Office, 510 8th Avenue West, Calgary, Alberta. Amending Statement filed to show share position to date, completion of firm commitment and exercise of option on 100,000 shares at 50¢ per share under Agreement dated January 25th, 1963, and 1½ months'

extension on all outstanding option payment dates thereunder. Amending Statement, dated May 29th, 1963, to prospectus dated April 29th, 1963, accepted for filing, August 23rd, 1963.

NEWRICH EXPLORATIONS LIMITED: Head Office, Room 403, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated June 4th, 1963, W. D. Latimer Co. Limited, acting on behalf of Glenelm Developers Limited, agreed to purchase 200,000 shares at 10¢ per share, payable on the date upon which said Agreement accepted for filing by the Canadian Stock Exchange or the date upon which the prospectus of the Company is accepted for filing by the Ontario and Quebec Securities Commission, whichever is the latest, hereinafter referred to as "the effective date," and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15¢, 20¢, 25¢ and 30¢ per share respectively, payable within 3, 6, 9 and 12 months after the effective date, respectively. Company incorporated, April, 1945 (Ont.), under name of Partridge Yellowknife Mines Limited. Name changed to Partridge Canadian Explorations Limited by order of Provincial Secretary April, 1953, and to present one by Supplementary Letters Patent, October, 1961. Authorized capital, 5,000,000 shares at \$1 par. Issued, 1,580,418. Escrowed, 778,125. Prospectus dated July 29th, 1963, accepted for filing, August 23rd, 1963.

WACO PETROLEUMS LIMITED: Head Office, Suite 1005, 105 Adelaide Street West, Toronto, Ontario. By Agreement, dated July 5th, 1963, Ross, Knowles & Company Ltd., acting on its own behalf as to 50% and on behalf of J. D. Crighton International Limited as to 50%, agreed to purchase 200,000 shares at 10¢ per share, payable within 3 days after August 23rd, 1963, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10¢, 12½¢, 15¢ and 20¢ per share respectively, payable within 3, 6, 9 and 12 months after August 23rd, 1963, respectively. Company incorporated, April, 1956 (Ont.), under name of Bizmac Mines Limited. Name changed to present one by Supplementary Letters Patent July 9th, 1959. Authorized capital, 5,000,000 shares at \$1 par. Issued, 1,258,322. Escrowed,

810,000. Prospectus dated July 15th, 1963, accepted for filing, August 23rd, 1963.

PRIMARY GOLD MINES LIMITED: Head Office, Suite 4, 24 Wellington Street West, Toronto, Ontario. By Agreement, dated July 19th, 1963, Ord Wallington & Co. Limited, acting on behalf of its client, Alan J. Alderson, agreed to purchase 250,000 shares at 10¢ per share, payable as to \$15,000 within 3 days after August 27th, 1963, and the balance within 30 days after the said date, and received options on a further 250,000 shares, being 150,000 at 15¢ per share, payable within 3 months after August 27th, 1963, and 100,000 at 20¢ per share, payable within 6 months after August 27th, 1963. Company incorporated, November, 1956 (Ont.), under name of Upper Shebandowan Mines Limited. Name changed to present one by Supplementary Letters Patent, December, 1960. Authorized capital, 5,000,000 shares at \$1 par. Issued, 1,387,005. Escrowed, 810,000. Prospectus dated August 23rd, 1963, accepted for filing, August 27th, 1963.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Under Agreement, dated November 1st, 1961, A. C. McLean & Company agreed to purchase 100,000 shares at 20¢ per share, payment for which has been acknowledged by the Company, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 25¢, 30¢ and 35¢ per share respectively, payable, by reason of extensions granted, at the rate of 35,000 shares by December 27th, 1962, and 35,000 shares quarter-yearly thereafter until the expiry date of the said Agreement, November 1st, 1963. To date 134,000 of the shares under option at 25¢ have been taken down and paid for. Company incorporated, September, 1955 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 2,685,205. Escrowed, 399,777. Prospectus dated July 17th, 1963, accepted as annual re-filing, August 28th, 1963.

BLACK CLIFF MINES LIMITED: Head Office, Suite 701, 40 Park Road, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 11

mining claims in Cadillac and Malartic Townships, Quebec, by purchase. Amending Statement dated July 15th, 1963, to prospectus dated May 7th, 1963, accepted for filing, August 28th, 1963.

TINEX DEVELOPMENT EXPLORATION LIMITED: Head Office, Suite 203, 27 Carlton Street, Toronto, Ontario. Amending Statement filed to show share position to date, and acquisition of 50% interest in 23 unpatented mining claims in Cadillac Township, Quebec, by purchase. Amending Statement dated August 21st, 1963, to prospectus dated January 15th, 1963, accepted for filing, August 28th, 1963.

WHITEGATE MINING COMPANY LIMITED: Head Office, Suite 305, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show abandonment by Company of options on 3 groups of claims in Township 77 and Township 80 in the District of Thunder Bay, Ontario. Amending Statement, dated August 27th, 1963, to prospectus dated July 8th, 1963, accepted for filing, August 29th, 1963.

AJAX MINERALS LIMITED: Head Office, 88 University Avenue, Toronto, Ontario. Amending Statement filed to show change in address of Head Office and particulars of Agreement entered into between the Company and Quonto Explorations Limited whereby Quonto Explorations Limited agreed to carry out an exploration and development programme on 36 unpatented mining claims owned by the Company in the Sault Ste. Marie Mining District, Ontario, under certain terms and conditions. Amending Statement, dated July 15th, 1963, to prospectus dated August 21st, 1962, accepted for filing, August 30th, 1963.

AJAX MINERALS LIMITED: Head Office, 88 University Avenue, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated July 23rd, 1963, whereby Tom & Barnt, on behalf of their client, Tuina Enterprises Limited, agreed to purchase 200,000 shares at 12½¢ per share, payable upon acceptance of notice thereof

by the Canadian Stock Exchange and upon acceptance of an amendment to the prospectus of the Company by the securities regulatory bodies having jurisdiction, the date upon which each of the said conditions shall have been satisfied being referred to hereafter as "the effective date", and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 12½¢, 15¢, 20¢ and 25¢ per share respectively, payable within 3, 6, 9 and 12 months after the said effective date respectively. Amending Statement, dated July 24th, 1963, to prospectus dated August 21st, 1962, accepted for filing, August 30th, 1963.

INTERNATIONAL HELIUM COMPANY LIMITED, THE: Head Office, 25 Adelaide Street West, Toronto, Ontario. Particulars of offering to the public of 3,500,000 outstanding shares of the Company by certain shareholders through registered security dealers at the current market price, no part of the proceeds of any sales of which will accrue to the benefit of the treasury of the Company. Company incorporated, May, 1960, (Ont.) under name of International Helium Corporation Limited. Name changed to present one by Supplementary Letters Patent, September, 1961. Authorized capital, 10,000,000 n.p.v. shares. Issued, 5,831,887⅔. Escrowed, 1,650,000. Prospectus dated August 30th, 1963, accepted for filing, August 30th, 1963.

JANLEE EXPLORATIONS LIMITED: Head Office, Suite 302, 121 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and extension of payment dates with respect to outstanding options so that 153,000 shares at 15¢ per share now payable within 12 months after November 15th, 1962, and 3 blocks of 200,000 shares each at 20¢, 25¢ and 30¢ per share respectively now payable within 15, 18 and 21 months after November 15th, 1962, respectively. Amending Statement, dated August 16th, 1963, to prospectus dated October 24th, 1962, accepted for filing, August 30th, 1963.

UTOPIA GOLD MINES LIMITED: Head Office, Suite 305, 100 Adelaide Street West, Toronto, Ontario.

Amending Statement filed to show change in residence address of one director, share position to date and abandonment of 10 claims held by Company partly in Joutel Township and partly in Valrennes Township, Quebec. Amending Statement, dated August 19th, 1963, to prospectus dated June 5th, 1963, accepted for filing, August 30th, 1963.

LAKE MCIVOR MINES LIMITED: Head Office, Suite 702, 220 Bay Street, Toronto, Ontario. By Agreement, dated June 17th, 1963, Taranco Holdings Limited agreed to purchase 200,000 shares at 15¢ per share, payable within 3 days after September 5th, 1963, and received options on a further 700,000 shares, being 100,000 at 15¢, payable within 3 months after September 5th, 1963, 200,000 at 20¢, payable within 6 months after September 5th, 1963, and 4 blocks of 100,000 shares each at 25¢, 30¢, 35¢ and 40¢ per share respectively, payable within 9, 12, 15 and 18 months after September 5th, 1963, respectively. Company incorporated, June, 1963, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated August 23rd, 1963, accepted for filing, September 5th, 1963.

NEW IMPERIAL MINES LTD.: Head Office, Suite 824, 602 West Hastings Street, Vancouver, British Columbia. By resolution of the Board of Directors of the Company, dated March 15th, 1963, the issue of 785,000 shares for an aggregate consideration of \$110,000 was authorized to Trand Product Development Corporation Limited, being 300,000 at 10¢, 2 blocks of 200,000 shares each at 15¢ and 25¢ per share respectively and 85,000 by way of bonus. Trand is a private company the shares of which are beneficially owned in equal proportions by Arnold Pitt, 5 Hill Garden Road, Weston, Ontario, and Tadeusc Budzich, 3344 Colwin Avenue, Cleveland, Ohio. Of the \$110,000, the sum of \$20,000 was advanced by Garfield Trading Corporation Limited, the sum of \$20,000 by Walbert Securities Limited and the sum of \$20,000 by Roland D. Lewis, 83 Ravensbourne Crescent, Islington, Ontario, and Clifford W. Ashton and Edward B. Ashton, 615 Finch Avenue West, Willowdale, Ontario. The said associates of Trand Product Development Corporation

Limited did not participate in the 85,000 shares by way of bonus but do participate in the shares purchased in proportion to their cash contribution. Trand and the said associates have purchased and paid for the 785,000 shares for \$110,000 and it was a term of the said purchase that the Company granted to J. P. Cannon & Company, acting on behalf of the said associates, an option on a further 500,000 shares, being 2 blocks of 100,000 shares each at 40¢ and 50¢ per share respectively, payable within 60 days after September 6th, 1963, 100,000 at 65¢, payable within 120 days after September 6th, 1963, and 2 blocks of 100,000 shares each at 80¢ and \$1 per share respectively, payable within 180 days after September 6th, 1963. Company incorporated, September, 1954, (Alta.) under name of Imperial Mines & Metals Ltd. Name changed to present one by Certificate issued by the Registrar of Companies for the Province of Alberta, March, 1957. Authorized capital, 5,000,000 n.p.v. shares. Issued, 3,499,091. Escrowed, none. Prospectus dated August 16th, 1963, accepted for filing, September 6th, 1963.

COMMERCIAL OIL AND GAS LTD.: Head Office, 510-8th Avenue West, Calgary, Alberta. Amending Statement filed to show method of distribution of shares taken down under Agreement dated January 25th, 1963, and by S. W. Jespersen, President of the Company, under an employee option granted to him. Amending Statement, dated September 5th, 1963, to prospectus dated April 29th, 1963, accepted for filing, September 9th, 1963.

SIRMAC MINES LIMITED: Head Office, Suite 1326, 67 Yonge Street, Toronto, Ontario. Under Agreement, dated August 14th, 1963, Thomas Mackay & Co. Ltd., as to a one half interest, and Thomson, Kernaghan & Co. Limited, on behalf of clients, and E. H. Pooler & Co. Limited, on behalf of clients, as to a one half interest, agreed to purchase 300,000 shares at 10¢ per share, payable within 3 days after September 10th, 1963, and received options on a further 700,000 shares, being 3 blocks of 200,000 shares each at 15¢, 20¢ and 25¢ per share respectively, payable within 3, 6 and 9

months after September 10th, 1963, respectively, and 100,000 at 30¢, payable within 12 months after September 10th, 1963. Company incorporated, May, 1960, (Ont.) Authorized capital, 5,000,000 at \$1 par. Issued, 1,412,431. Escrowed, 810,000. Prospectus dated August 16th, 1963, accepted for filing, September 10th, 1963.

WACO PETROLEUMS LIMITED: Head Office, Suite 1005, 105 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and particulars of incorporation by Company of wholly-owned subsidiary under the laws of the State of Nevada, to which, when incorporated, all rights of the Company under lease-option agreement to be assigned and, thereafter, all work on the property to be carried out by the said subsidiary. Amending Statement, dated August 26th, 1963, to prospectus dated July 15th, 1963, accepted for filing, September 10th, 1963.

WORLD WIDE PROPERTIES, INC.: Head Office, Milam Building, San Antonio, Texas. Amending Statement filed to show completion of firm commitment under Agreement dated January 29th, 1963, and 3 months' extension of all option payment dates. Amending Statement, dated August 16th, 1963, to prospectus dated February 7th, 1963, accepted for filing, September 10th, 1963.

CENTURION MINES LIMITED: Head Office, Suite 500, 48 Front Street West, Toronto, Ontario. Particulars of offering to the public of previously purchased shares (by the former underwriter, etc.), shares which were issued as vendor consideration and not placed in escrow and shares which may be released from escrow from time to time, no part of the proceeds of any sales of which will accrue to the benefit of the treasury of the Company. Company incorporated, March, 1958, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,950,000. Escrowed, 310,000. Prospectus dated June 26th, 1963, accepted for filing, September 11th, 1963.

MIRADO NICKEL MINES LIMITED: Head Office, Suite 701, 68 Yonge Street, Toronto, Ontario. Amending

Statement filed to show change in Board of Directors. Amending Statement, dated July 15th, 1963, to prospectus dated April 29th, 1963, accepted for filing, September 11th, 1963.

BONWITHA MINING COMPANY LIMITED: Head Office, Suite 305, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all outstanding option payment dates so that 179,000 shares at 20¢ per share now payable by December 6th, 1963, 3 blocks of 200,000 shares each at 25¢, 30¢ and 35¢ per share respectively now payable by March 6th, 1964, June 6th, 1964, and September 6th, 1964, respectively, and 175,000 at 40¢ now payable by November 27th, 1964. Amending Statement, dated August 30th, 1963, to prospectus dated June 6th, 1963, accepted for filing, September 13th, 1963.

KATERI MINING COMPANY LIMITED: Head Office, Suite 305, 62 Richmond Street West, Toronto, Ontario. Under Agreement dated March 1st, 1962, as amended by Agreements dated November 28th, 1962, and March 27th, 1963, The Cumco Corporation Limited agreed to purchase 25,000 shares at 20¢ per share, payment for which has been acknowledged by the Company, and received options on a further 975,000 shares, being 4 blocks of 200,000 shares each at 20¢, 25¢, 30¢ and 35¢ per share respectively and 175,000 at 40¢. Since the date of the said Agreement of March 1st, 1962, outstanding option payment dates have been extended for a total period of 8 months so that 17,625 shares at 20¢ now payable by July 27th, 1963, 3 blocks of 200,000 shares each at 25¢, 30¢ and 35¢ per share respectively now payable by October 27th, 1963, January 27th, 1964, and March 1st, 1964, respectively and 175,000 at 40¢ now payable by March 1st, 1964. Company incorporated, October, 1958, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,815,080. Escrowed, 460,150. Prospectus dated July 28th, 1963, accepted for filing, September 13th, 1963.

TALISMAN MINES LIMITED: Head Office, Suite 911, 25 Adelaide Street West, Toronto, Ontario. Particulars of offering to the public of previously issued shares sold for

cash, none of the proceeds of any sales of which will accrue to the benefit of the treasury of the Company. Company incorporated, February, 1956, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,610,005. Escrowed, 600,000. Prospectus dated August 14th, 1963, accepted for filing, September 13th, 1963.

TALISMAN MINES LIMITED: Head Office, Suite 911, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated August 15th, 1963, whereby Davidson & Company, on behalf of Interlaken Investments Canada Limited, agreed to purchase 100,000 shares at 70¢ per share, payable within 3 days after September 13th, 1963, and received options on a further 300,000 shares, being 100,000 at 70¢, payable within 3 months after September 13th, 1963, and 200,000 at \$1.00, payable within 6 months after September 13th, 1963. Amending Statement, dated August 19th, 1963, to prospectus dated August 14th, 1963, accepted for filing, September 13th, 1963.

MAGOMA MINES LIMITED: Head Office, Suite 603, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition by Company of additional properties in Province of Quebec and particulars of Agreement, dated July 29th, 1963, whereby Goodwin, Harris & Co. Limited, on behalf of Torsarn Corporation Limited, agreed to purchase 100,000 shares at 15¢ per share, payable within 3 days after September 16th, 1963. Amending Statement, dated September 10th, 1963, to prospectus dated November 22nd, 1962, accepted for filing, September 16th, 1963.

PATRICIA SILVER MINES LIMITED: Head Office, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated May 1st, 1962, under which none of shares optioned at 35¢ and 40¢ were taken down and paid for, there accordingly being no underwriting or options outstanding or proposed to be given as of date of the said Amending Statement. Amending Statement, dated September 3rd, 1963, to prospec-

tus dated May 31st, 1963, accepted for filing, September 16th, 1963.

RAM PETROLEUMS LIMITED: Head Office, 44 King Street West, Toronto, Ontario. Particulars of offering to the public of 250,000 shares at \$1.00 per share through R. J. Opekar Limited, which has agreed to purchase 200,000 of the said shares at 85¢ per share and has received an option on all or any part of the balance of 50,000 shares at 85¢ per share, payable within 90 days after September 16th, 1963. Company incorporated, February, 1958, (Ont.). Authorized capital, 1,000,000 at \$1 par. Issued, 250,005. Escrowed, 250,000. Prospectus dated September 12th, 1963, accepted for filing, September 16th, 1963.

GANDA SILVER MINES LIMITED: Head Office, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and extension of payment date with respect to option on 200,000 shares at 12½¢ for a further period of 60 days, all other terms of the underwriting and option Agreement remaining unchanged. Amending Statement, dated August 5th, 1963, to prospectus dated May 29th, 1963, accepted for filing, September 18th, 1963.

GOLSIL MINES LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors and 1 year's extension of payment date with respect to balance of \$5,000 due on buildings and equipment. Amending Statement, dated August 26th, 1963, to prospectus dated February 28th, 1963, accepted for filing, September 18th, 1963.

NORITE EXPLORATIONS LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. Amending Statement filed to show share position to date and change in Board of Directors. Amending Statement, dated September 6th, 1963, to prospectus dated February 22nd, 1963, accepted for filing, September 18th, 1963.

SILVER BELLE MINES LIMITED: Head Office, Room 1500, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show that D. H. Freeman and Company Limited has agreed to purchase, at $18\frac{1}{2}\text{¢}$ per share, 70,000 of the 200,000 shares firmly purchased by Tower Financial Corporation Limited under Agreement dated June 17th, 1963, that Tower Financial Corporation Limited, having heretofore sold the shares of the Company taken down by it through registered security dealers, will no longer do so and that D. H. Freeman and Company Limited will proceed to sell the said 70,000 shares to the public as principal. Amending Statement, dated August 26th, 1963, to prospectus dated November 23rd, 1962, accepted for filing, September 18th, 1963.

Consents to Release from Escrow Since Last Issue of Bulletin

SAPAWA GOLD MINES LIMITED (Formerly Lindsay Explorations Limited): Release of 304,182 shares (as now constituted) pro rata to all persons entitled thereto. Effective date of release, August 21st, 1963.

ATLAS TELEFILM LIMITED: Release of all escrowed shares. Effective date of release, August 27th, 1963.

BRACEMAC MINES LIMITED: Release of 345,460 shares pro rata to all persons entitled thereto. Effective date of release, August 27th, 1963.

CAMEX MINES LIMITED: Release of all escrowed shares. Effective date of release, August 27th, 1963.

LUN-ECHO GOLD MINES LIMITED: Release of all escrowed shares. Effective date of release, August 27th, 1963.

QUEBEC LITHIUM CORPORATION: Release of all escrowed shares. Effective date of release, August 27th, 1963.

SNOWSHOE GOLD MINES LIMITED: Release of all escrowed shares. Effective date of release, August 27th, 1963.

SILVER BELLE MINES LIMITED: Release of 161,800 shares pro rata to all persons entitled thereto. Effective date of release, September 12th, 1963.

ATLAS YELLOWKNIFE MINES LIMITED: Release of 433,750 shares pro rata to all persons entitled thereto. Effective date of release, September 18th, 1963.

AUGDOME EXPLORATION LIMITED: Release of 129,981 shares pro rata to all persons entitled thereto. Effective date of release, September 18th, 1963.

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

OCTOBER, 1963



ONTARIO

Issued Monthly by

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Decision of the Commission as a Whole

THE SECURITIES ACT
SEEMAR INVESTMENT CORPORATION LIMITED
DIMITRIOS THEODORE LEFTERYS
MILTON KLYMAN
SAMUEL RESNICK

J. P. Manley, Q.C., for M. Klyman
J. B. Keyser for D. T. Lefterys
C. J. Stiles for the Commission

HEARING—26th September, 1963

In this situation the company known as Seemar Investment Corporation Limited advertised for and received money from the public on representation that it would be held in a trust account until invested by the corporation in real estate, mortgages or income properties. The above-named Lefterys and Resnick were either officers or directors of the company. The question arose as to what position Klyman had with the company.

The facts disclosed that the company, upon receiving the money, had deposited it in a trust account, but instead of the money being retained there until invested it was paid out upon cheques signed by Mr. Lefterys for corporate administration expenses or by way of shareholders' advances. There can be no question that these payments were made in direct contravention of the understanding created at the time the money was borrowed by the company.

The money was raised without any filing with the Commission, as the procedure adopted to raise the money came within the exemptions in section 19 of The Securities Act. Those responsible, having displayed a lack of faith in the handling of money received from the public, should be denied

the privilege of those exemptions. The evidence indicated that both Mr. Resnick and Mr. Lefterys were directly managing the company and must bear the responsibility for the action of the company.

An Order will, therefore, go denying the company, Mr. S. Resnick and Mr. D. T. Lefterys all the benefits of the exemptions of section 19 of The Securities Act, save for the benefits of section 19, subsection 1, clause 7.

A different question arose as to Mr. Klyman. He subscribed for a number of shares in this company, but in fact never received the shares. It was also his intention to become Secretary-Treasurer of the company at some future date. Despite the fact that his fellow associates, Lefterys and Resnick, advised the Commission Investigator that Mr. Klyman was the Secretary-Treasurer, Mr. Klyman swore under oath that he did not feel that he had taken on this office and the minutes of the company support his story. Since the highest position he occupies with the company is that of a shareholder and since the evidence indicates that he took no part directly or indirectly in managing the affairs of the company, Mr. Klyman is not subject to censure other than to point out to him that, since he must have known the terms under which the money was borrowed and that the affairs of the company were being handled in an informal manner, it would have been more appropriate for him to have taken some steps to see that the public's money was being properly administrated.

BY THE COMMISSION

G. E. AINSBOROUGH

Secretary

TORONTO, 7th October, 1963

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

CANADIAN TRUSTEED INCOME FUND: Head Office of Manager-Trustee, A. G. F. Management Limited, 7 King Street East, Toronto, Ontario. Established by Declaration of Trust made by the Manager-Trustee, August 15th, 1962. The Manager-Trustee was incorporated under the laws of the Province of Ontario, February 2nd, 1960. The Fund has no share capital as such. Each subscriber to the Fund receives a certificate stating the number of shares issued to such subscriber. A share of the Fund means an undivided interest in the property of the Fund. Present offering, shares of the Fund at the net asset value per share, plus a premium not exceeding $8\frac{1}{2}\%$ of the offering price, including such premium through A. G. F. Management Limited and other registered security dealers, the said premium being reduced on a sliding scale on single purchases of \$25,000 and over. Prospectus dated September 23rd, 1963, accepted as annual filing, September 25th, 1963.

KENT TRUST & SAVINGS COMPANY: A proposed company to be located in the City of Chatham, Ontario. Temporary Office, c/o Harold J. O'Brien, Q.C., 126 Queen Street, Chatham, Ontario. Application for incorporation and subsequent registration of the proposed company under The Loan and Trust Corporations Act of Ontario to be made as soon as capital of at least \$575,000 has been subscribed. Authorized capital, to consist of \$3,000,000 divided into 300,000 shares of \$10 par. Present (preincorporation) offering, at least 50,000 and not more than 100,000 shares through Ross, Knowles & Company Limited, acting as agent on behalf of John Dewey Bradley, Harold Joseph O'Brien, Beverly Everitt Easton, Robert George Parry and William Stewart McKeough, who are trustees for the proposed company, which agent to be paid a fee estimated not to exceed \$12,500 and expenses estimated not to exceed \$1,000 for obtaining subscriptions therefor. Offered to the public at \$11.50 per share. Prospectus dated September 13th, 1963, accepted for filing, September 27th, 1963.

CARRICANNA BEACH CLUB LIMITED: Head Office, Louis Bayley and Son Building, Shepherd Street, Bridgetown, Barbados, West Indies. Barbados incorporation, July 24th, 1963. Authorized capital, 200,000 Common shares of \$1 par (British Eastern Caribbean currency), all of which have been or are about to be issued and will be outstanding as fully paid. Present offering, 99,000 Common shares at \$1 per share to the persons, firm and corporation set out in paragraph 3 of current prospectus and are not to be offered to any other persons, firm or corporation, the securities offered being those of a private company which are offered only to those persons, firm and corporation previously informed in respect thereof and previously accepted by the directors of the Company. Prospectus dated September 6th, 1963, accepted for filing, September 30th, 1963.

MOLLY CORPORATION: Head Office, 100 West 10th Street, Wilmington, Delaware. Delaware incorporation, January 15th, 1962. Authorized capital, 1,000,000 n.p.v. shares, of which 692,500 issued and outstanding as fully paid. Present offering, 100,000 shares through E. T. Lynch & Company and L. J. West & Company Ltd., to each of which dealers the Company has granted the privilege, exercisable at any time within 10 days after October 4th, 1963, of purchasing all but not less than all of 25,000 shares at \$15.00 (Canadian Funds) per share. A shareholder of the Company has also granted to each of such dealers the privilege, exercisable at any time within 10 days after October 4th, 1963, of purchasing all but not less than all of 25,000 shares at \$15.00 (Canadian Funds) per share. The proceeds of any sales of shares purchased from the said shareholder will not accrue to the benefit of the Company. Offered to the public at \$15.75 per share. Prospectus dated October 3rd, 1963, accepted for filing, October 4th, 1963.

ENTAREA INVESTMENT MANAGEMENT LIMITED: Head Office, 146 Kerr Street, Oakville, Ontario. Ontario incorporation, May 27th, 1957, as a private company with subsequent S.L.P., including those of August 21st, 1963, converting Company to public company. Authorized capital,

200,000 Common shares of \$5 par. of which 60,851 issued and fully paid. Present offering, Unsecured Short Term Notes maturing 540 days or less, to be dated as of date of delivery to purchaser of individual Note, which Notes may be issued at varying rates and maturities as non-interest bearing Notes at a discount or as interest bearing Notes at a discount or at face value as interest bearing Notes, through officials of the Company under its registration as a Security Issuer with no commission payable on any sales thereof. Prospectus dated September 26th, 1963, accepted for filing, October 9th, 1963.

HAMILTON TRUST AND SAVINGS CORPORATION: Head Office, 18 Main Street East, Hamilton, Ontario. Amending Statement filed to show exercise of option on 5,000 shares referred to in paragraphs 13 and 19 of prospectus, change in Board of Directors and change in address of Head Office. Amending Statement, dated October 8th, 1963, to prospectus dated August 21st, 1963, accepted for filing, October 9th, 1963.

CANADA-ISRAEL DEVELOPMENT LTD.: Head Office, 1117 St. Catherine Street West, Montreal, Quebec. Canada incorporation, June 9th, 1960. Authorized capital, 5,000,000 n.p.v. shares not to exceed \$5,000,000 in the aggregate, of which 1,611,500 issued and fully paid. Present offering, 2,530,000 Common shares in units of 1,100 shares each through officers of the Company under its registration as a Security Issuer with no commission payable on any sales. Offered to the public at \$1,100.00 per unit (United States Funds payable either in cash or in State of Israel Independence or First Development Issue Bonds. The company may, but is not obliged to, accept Bonds of the Second Development Issue). Prospectus dated July 29th, 1963, accepted for filing, October 11th, 1963.

CANADA-ISRAEL DEVELOPMENT LTD.: Head Office, 1117 St. Catherine Street West, Montreal, Quebec. Amending Statement filed to show change in Board of Directors. Amending Statement, dated October 4th, 1963, to prospectus dated July 29th, 1963, accepted for filing, October 11th, 1963.

CORONATION CREDIT CORPORATION LIMITED: Head Office, 304-717 West Pender Street, Vancouver, British Columbia. Executive Offices, 4 King Street West, Toronto, Ontario. British Columbia incorporation, June 15th, 1954, as a private company under the name of Coronation Mortgage Company Ltd., subsequently amended by Certificates of the Registrar of Companies, including that of September 22nd, 1958, converting Company to public company and that of January 3rd, 1961, changing name to present one. Authorized capital, 40,000 \$1.50 Cumulative Redeemable Convertible Preference shares Series A of \$25 par, all issued and outstanding as fully paid, 260,000 6% Cumulative Convertible Redeemable Secondary Preference shares of \$8 par, of which 227,419 issued and outstanding as fully paid, and 2,000,000 n.p.v. Common shares, of which 1,287,600 issued and outstanding as fully paid. Present offering, \$2,400,000 6% Sinking Fund Debentures Series D, to be dated October 31st, 1963, to mature October 31st, 1971, through Burns Bros. and Denton Limited and Thomas B. Read Company Ltd., which have agreed to purchase the \$2,400,000 principal amount of Series D Debentures for \$2,304,000. Offered to the public at par. Prospectus dated October 9th, 1963, accepted for filing, October 11th, 1963.

FRONTIER ACCEPTANCE CORPORATION LIMITED: Head Office, 5385 Yonge Street, Willowdale, Ontario. Ontario incorporation, May 1st, 1958, as a private company under name of O. H. I. Investments Limited, with subsequent S.L.P., September 25th, 1963, converting Company to public company and changing name to present one. Authorized capital, 250,000 n.p.v. shares of which 117,400 issued and outstanding as fully paid. Present offering, 20,000 6½% Cumulative Redeemable Convertible First Preference Shares Series A (upon issuance of S.L.P. applied for to increase the Company's authorized capital by the creation of 40,000 First Preference Shares of \$25 par, issuable in series, 20,000 of which to constitute the first series and to be designated as above) through J. H. Crang & Co., Isard, Robertson and Co. Limited and Credit Interprovincial Inc., which have agreed to purchase the said shares at par, the Company to pay the

said underwriters a commission of \$1.75 per share so purchased. Offered to the public at par. Prospectus dated October 11th, 1963, accepted for filing, October 15th, 1963.

Offering of Additional Securities Pursuant to Section 19 (2) (1) (iii)

CONSUMER CREDIT CORPORATION LIMITED is offering to its existing security holders rights to subscribe for 5½% Convertible Debentures, due November 15th, 1978, on the basis of \$100 principal amount of such Debentures at the price of \$80 for each 100 shares, either Preference or Common, in the capital of the Company then held. Recorded, O.S.C., October 4th, 1963.

WEBB & KNAPP (CANADA) LIMITED is offering to the existing holders of its 5½% Sinking Fund Notes, dated November 1st, 1956, Interest Notes in lieu of certain cash interest payments. Recorded O.S.C., October 18th, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

GOMAR MINES LIMITED: Head Office, Suite 305, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 16th, 1963, Durham Securities, acting on behalf of David Jay Foster Limited as to 50% and on behalf of Accra Explorations Limited as to 50%, agreed to purchase 100,000 shares at 10¢ per share, payable within 3 days after September 20th, 1963, and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 15¢, 20¢, 25¢ and 30¢ per share respectively, payable within 3, 6, 9 and 12 months after September 20th, 1963, respectively, and 100,000 at 35¢, payable within 15 months after September 20th, 1963. Company incorporated, July, 1963, (Ont.) Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated September 6th, 1963, accepted for filing, September 20th, 1963.

LENMAC MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension to January 1st, 1964, of payment date with respect to 41,800 shares under option at 17½¢, the remaining shares under option to be taken down and paid for at the rate of 50,000 shares every 3 months commencing January 1st, 1964, options to terminate in any event on March 12th, 1965. Amending Statement, dated September 9th, 1963, to prospectus dated March 15th, 1963, accepted for filing, September 23rd, 1963.

SHAYNE CONSOLIDATED MINES LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated May 23rd, 1963, under which firm commitment completed and options exercised to the extent of 100,000 shares at 15¢ and 100,000 shares at 20¢, and particulars of new Agreement, dated August 29th, 1963, whereby the same underwriter-optionee, Revan Investments Limited, agreed to purchase 100,000 shares at 20¢ per share, payable by

September 23rd, 1963, and received options on a further 200,000 shares, being 2 blocks of 100,000 shares each at 25¢ and 30¢ per share respectively, payable within 6 and 9 months after September 23rd, 1963, respectively. Amending Statement, dated September 4th, 1963, to prospectus dated January 18th, 1963, accepted for filing, September 23rd, 1963.

SOLID SILVER MINES LIMITED: Head Office, Suite 304, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 6th, 1963, Revan Investments Limited agreed to purchase 250,000 shares for \$25,000, payable one half by September 23rd, 1963, and the balance within 60 days after the said date, and received an option on a further 200,000 shares at 10¢ per share, payable within 6 months after September 23rd, 1963. Company incorporated, July, 1963, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated September 3rd, 1963, accepted for filing, September 23rd, 1963.

JORSCO EXPLORATIONS LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show abandonment of 24 unpatented mining claims and 4 months' extension of September 30th, 1963, option payment date with respect to 93,730 shares at 15¢ per share, all subsequent option payment dates being similarly extended. Amending Statement, dated September 9th, 1963, to prospectus dated November 26th, 1962, accepted for filing, September 25th, 1963.

RUSTY LAKE MINING CORPORATION: Head Office, Suite 914, 1155 Dorchester Boulevard West, Montreal, Quebec. Amending Statement filed to show share position to date and particulars of Agreement dated, July 30th, 1963, whereby A. C. MacPherson & Co., acting on behalf of Moses James Campbell, 137 Radcliffe Road, Montreal, Quebec, and Jack Emmett Harris, 7 Delord Street, Plattsburgh, New York, U.S.A., agreed to purchase 50,000 shares at 20¢ per share, payable within 4 days after September 26th, 1963, and received options on a further 950,000 shares, being 50,000 at 20¢, payable within 45 days after September 26th, 1963, and 9 blocks

of 100,000 shares each at 25¢, 25¢, 30¢, 30¢, 35¢, 35¢, 40¢, 40¢ and 45¢ per share respectively, payable within 90, 150, 210, 270, 330, 390, 440, 500 and 560 days after September 26th, 1963, respectively. Amending Statement, dated September 3rd, 1963, to prospectus dated April 10th, 1963, accepted for filing, September 26th, 1963.

FLINT ROCK MINES LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, acquisition by Company of Irish Prospecting Licence covering 5 square miles and acquisition by Company of 18 parcels of land in Ontario. Amending Statement, dated July 31st, 1963, to prospectus dated January 18th, 1963, accepted for filing, September 27th, 1963.

FLINT ROCK MINES LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated September 4th, 1963, to prospectus dated January 18th, 1963, accepted for filing, September 27th, 1963.

ASTRABRUN MINES LIMITED: Head Office, Room 357 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, and particulars of Agreement, dated September 10th, 1963, whereby Ross Knowles & Company Limited, acting on behalf of Moly Trading Company Limited, agreed to purchase 200,000 shares at 12½¢ per share, payable to September 30th, 1963, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15¢, 20¢, 25¢ and 30¢ per share respectively, payable within 3, 6, 9 and 12 months after September 30th, 1963, respectively, in consideration of Moly Trading Company Limited entering into which Agreement, arrangements made whereby the President of the Company agreed to grant options under certain terms and conditions on 700,000 shares of the Company from his own holdings to 3 named individuals, which shares, if taken down and paid for, are to be voluntarily escrowed during the life of the said Agreement of September 10th, 1963, and not to be distri-

buted in primary distribution during the course of primary distribution of the shares taken down thereunder. Amending Statement, dated September 13th, 1963, to prospectus dated July 16th, 1963, accepted for filing, September 30th, 1963.

SIRMAC MINES LIMITED: Head Office, Suite 1326, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated August 14th, 1963, and change in property option agreement in that the proposed new company to be formed if property option exercised will have an authorized capital of \$5,000,000 instead of \$4,000,000. Amending Statement, dated September 12th, 1963, to prospectus dated August 16th, 1963, accepted for filing, October 1st, 1963.

QUEENSWAY MINES LIMITED: Head Office, Suite 1212, 55 York Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, change in promoter, share position to date and acquisition by Company of 5 contiguous mining claims by staking. Amending Statement, dated September 4th, 1963, to prospectus dated November 9th, 1963, accepted for filing, October 2nd, 1963.

SILVER TOWERS MINES LIMITED: Head Office, Suite 603, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show change in residence address of Vice-President, share position to date and acquisition by Company of 10-year lease on 20 acres in Township of Coleman, District of Temiskaming, Ontario. Amending Statement, dated September 15th, 1963, to prospectus dated June 21st, 1963, accepted for filing, October 2nd, 1963.

MAROSA MINES LIMITED: Head Office, Room 330, 165 University Avenue, Toronto, Ontario. By Agreement, dated July 10th, 1963, Hevenor & Company, on behalf of B. Robert Pepperess and Roland Macconi, President and Vice-President of the Company respectively, agreed to purchase 100,000 shares for \$10,000, payable by October 3rd, 1963, and received options on a further 900,000 shares, being 2 blocks of 50,000 shares each at 10¢ per share, payable within 90 and

180 days after October 3rd, 1963, respectively, and 4 blocks of 200,000 shares each 15¢, 20¢, 25¢ and 30¢ per share respectively, payable within 270, 360, 450 and 540 days after October 3rd, 1963, respectively. Company incorporated, April, 1963, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 905,005. Escrowed, 724,500. Prospectus dated August 8th, 1963, accepted for filing, October 3rd, 1963.

· **RON-ROY URANIUM MINES LIMITED:** Head Office, Room 301, 69 Yonge Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company. Company incorporated, March, 1955, (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 850,005. Escrowed, 675,000. Prospectus dated July 29th, 1963, accepted for filing, October 3rd, 1963.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show termination of Agreement, dated November 1st, 1961, under which firm commitment completed and 140,750 shares under option at 25¢ taken down and paid for, and particulars of new Agreement, dated September 10th, 1963, whereby A. C. McLean & Company agreed to purchase 35,000 shares at 25¢ per share, payable one half within 3 days after October 4th, 1963, and the balance within 60 days after the said date, and received options on a further 770,000 shares, being 70,000 at 25¢, 3 blocks of 200,000 shares each at 30¢, 35¢ and 40¢ per share respectively and 100,000 at 45¢, payable at the rate of 35,000 shares within 6 months from date of completion of firm commitment and thereafter not less than 35,000 shares every 3 months until expiry date of Agreement on September 10th, 1965. Amending Statement, dated September 11th, 1963, to prospectus dated July 17th, 1963, accepted for filing, October 4th, 1963.

MISTANGO RIVER MINES LIMITED: Head Office, 100 Adelaide Street West, Toronto, Ontario. Under Agreement, dated February 14th, 1963, as amended by Agreement

dated February 22nd, 1963, W. D. Latimer Co. Limited, acting on its own behalf as to 50% and on behalf of Louis Cadesky Associates Limited at to 50%, agreed to purchase 800,000 shares previously under option under Agreement dated November 19th, 1962, being 4 blocks of 200,000 shares each at 25¢, 30¢, 35¢ and 40¢ per share respectively, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 50¢, 60¢, 75¢ and \$1.00 per share respectively, payable by March 20th, 1964, June 20th, 1964, September 20th, 1964, and December 20th, 1964, respectively. W. D. Latimer Limited (now Urban Securities Limited), acting on behalf of clients, entered into an Agreement with the Company, dated May 4th, 1962, by virtue of which Agreement options are currently outstanding until December 13th, 1963, on 600,000 shares at 50¢ per share. The said Agreement was assigned by W. D. Latimer Limited (now Urban Securities Limited) to W. D. Latimer Co. Limited, which now holds the said options solely for the benefit of 4 individuals and 1 company named in the prospectus in the ratios indicated therein. By Agreement, dated May 3rd, 1962, Walter Andrew Carter, P.Eng., a director of the Company, received an option, exercisable at any time and from time to time within 5 years from May 3rd, 1962, on 50,000 shares at \$1.00 per share. Company incorporated, March, 1962, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,500,005. Escrowed, 810,000. Prospectus dated August 22nd, 1963, accepted for filing, October 4th, 1963.

MARINER MINES LIMITED: Head Office, Suite 301, 69 Yonge Street, Toronto, Ontario. Amending Statement filed to show progress report of Company's Engineer and President's letter referring to same information. Amending Statement, dated September 27th, 1963, to prospectus dated May 21st, 1963, accepted for filing, October 8th, 1963.

NEWRICH EXPLORATIONS LIMITED: Head Office, Room 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, establishment of September 4th, 1963, as effective date of Agreement dated June 4th, 1963, and particulars of Agree-

ment, dated September 10th, 1963, whereby Glenelm Developers Limited, with the consent of the underwriter-optionee, W. D. Latimer Co. Limited, acting on its behalf, has optioned to G. D. Richmond Securities Limited 150,000 of the 200,000 shares firmly purchased under the said Agreement of June 4th, 1963, at a 1¢ per share mark-up and has assigned to G. D. Richmond Securities Limited the whole of its interest in the options granted under the said Agreement, in consideration of which G. D. Richmond Securities Limited to pay to it the sum of 1¢ per share for each share purchased in exercise of the said options. Amending Statement, dated September 10th, 1963, to prospectus dated July 29th, 1963, accepted for filing, October 9th, 1963.

AMERANIUM MINES LIMITED: Head Office, Suite 405, 67 Yonge Street, Toronto, Ontario. By Agreement, dated August 6th, 1963, Marchmont & Dixon Limited, acting on its own behalf as to 15%, on behalf of Bernette Corporation Limited as to 60% and on behalf of Cerpan Financial Corporation Limited as to 25%, agreed to purchase 400,000 shares at 10¢ per share, payable upon acceptance for filing of a Filing Statement of the Company with the Canadian Stock Exchange, the acceptance of current prospectus by the Ontario Securities Commission and a prospectus by the government authority in the Province of Quebec having jurisdiction over the sale of shares to the public and the approval of shareholders at an Annual and Special General Meeting of Shareholders to be held on September 24th, 1963, whichever is the latest date, hereinafter referred to as the "effective date", and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 15¢, 20¢ and 25¢ per share respectively, payable within 3, 6 and 9 months after the said effective date respectively. Company incorporated, July, 1949, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,875,000. Escrowed 433,116. Prospectus dated September 24th, 1963, accepted for filing, October 11th, 1963.

HUNCH MINES LIMITED: Head Office, 82 Government Road West, Kirkland Lake, Ontario. Amending Statement filed to show completion of firm commitment under

Agreement dated April 18th, 1963, extension of payment dates with respect to working option on mining concessions described in paragraph 12 (c) of prospectus and particulars of arrangements made for outright purchase by Company of 2 mining claims in Rouyn Township, Quebec, previously under option. Amending Statement, dated September 6th, 1963, to prospectus dated April 25th, 1963, accepted for filing, October 11th, 1963.

WATSON LAKE MINES LIMITED: Head Office, 100 d'Youville, Quebec, Quebec. By Agreement, dated September 14th, 1963, Walwyn, Stodgell & Co. Limited agreed to purchase 200,000 shares at 15¢ per share, payable within 7 days after October 11th, 1963, and received an option on a further 100,000 shares at 20¢ per share, payable within 120 days after October 11th, 1963. The said underwriter-optionee has agreed to sell 100,000 of the 200,000 shares to be firmly purchased by it to the five companies which are the promoters of the Company and to Teck Corporation Limited, in equal amounts, at 15¢ per share. Company incorporated, August, 1958, (Que.). Authorized capital, 4,000,000 at \$1 par. Issued 1,850,007. Escrowed, 800,001. Prospectus dated October 10th, 1963, accepted for filing, October 11th, 1963.

BRABAR MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Under Agreement, dated September 10th, 1962, Coronet Securities Limited agreed to purchase 100,000 shares at 10¢ per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 150,000 at 12½¢ per share, 3 blocks of 200,000 shares each at 15¢, 17½¢ and 20¢ per share respectively and 150,000 at 25¢ per share, payable at the rate of \$5,000 monthly commencing 6 months after the due date of payment of firm commitment, options to terminate in any event on September 10th, 1964. To date options have been exercised to the extent of 150,000 shares at 12½¢ and 65,000 shares at 15¢. Company incorporated, September, 1962, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,215,005. Escrowed, 810,000.

Prospectus dated September 9th, 1963, accepted as annual re-filing, October 15th, 1963.

HARDIMAN BAY MINES LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, acquisition by Company of 1 mining claim in Sudbury Mining Division, Ontario, by staking and 12 contiguous unpatented mining claims in Sault Ste. Marie Mining Division, Ontario, by purchase. Amending Statement, dated September 18th, 1963, to prospectus dated March 18th, 1963, accepted for filing, October 16th, 1963.

Offerings of Additional Securities Pursuant to Section 19 (2) (1) (iii)

MALARTIC HYGRADE GOLD MINES LIMITED is offering to its existing security holders rights entitling such holders to purchase 1 share of the Company at 50¢ per share for each 10 shares presently held. Recorded, O.S.C., September 26th, 1963.

SAPAWA GOLD MINES LIMITED is offering to its existing security holders 1,000,000 shares of the Company at 30¢ (Canadian) per share. This offer is being made concurrently to United States citizens at 28¢ (U.S.) per share under the appropriate registration pursuant to The Securities Act of 1933. Recorded, O.S.C., October 2nd, 1963.

Consents to Release from Escrow Since Last Issue of Bulletin

JODEE EXPLORATIONS LIMITED: Release of 53,330 shares pro rata to all persons entitled thereto. Effective date of release, September 20th, 1963.

BRABAR MINES LIMITED: Release of 53,640 shares pro rata to all persons entitled thereto. Effective date of release, September 24th, 1963.

AJAX MINERALS LIMITED: Release of 239,000 shares pro rata to all persons entitled thereto. Effective date of release, October 3rd, 1963.

ROCKZONE MINES LIMITED: Release of 113,020 shares pro rata to all persons entitled thereto. Effective date of release, October 3rd, 1963.

SILVER SUMMIT MINES LIMITED: Release of 327,280 shares pro rata to all persons entitled thereto. Effective date of release, October 3rd, 1963.

CAMFLO MATTAGAMI MINES LIMITED: Release of 100,000 shares pro rata to all persons entitled thereto. Effective date of release, October 11th, 1963.

JODEE EXPLORATIONS LIMITED: Release of 24,450 shares pro rata to all persons entitled thereto. Effective date of release, October 15th, 1963.

NAMA CREEK MINES LIMITED: Release of 54,550 shares pro rata to all persons entitled thereto. Effective date of release, October 15th, 1963.

The following are registered as Brokers:

- ALLEN, JOHN C. L. LIMITED,
112 King Street West,
Toronto.
- AMES, A. E. & Co.,
Canada Permanent Building,
320 Bay Street,
Toronto.
- ANDRAS, HATCH & HETHERINGTON,
LIMITED,
Room 503, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,
304 Bay Street,
Toronto.
- ANNETT PARTNERS LIMITED,
220 Bay Street,
Toronto.
- BACHE & Co.,
360 Bay Street,
Toronto.
(Branch: Hamilton)
- BAKER, WEEKS & Co.,
60 Yonge Street,
Toronto.
- BANKERS' BOND CORPORATION LIMITED,
44 King Street West,
Toronto.
(Branches: Kitchener, Hamilton)
- BARCLAY & CRAWFORD,
38 King Street West,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston, 30 Eglinton Avenue
East, Toronto)
- BARRETT, GOODFELLOW & Co.,
330 Bay Street,
Toronto.
(Branch: Hamilton)
- BEAUBIEN, L. G., & J. L. LEVESQUE Inc.,
140 Wellington Street,
Victoria Building,
Ottawa, Ontario.
- BONGARD & COMPANY, .
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London, Ottawa)
- BRAWLEY, CATHERS & COMPANY,
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & Co.,
19 Richmond Street West,
Toronto.
- BROOKS, S. J., & COMPANY,
3rd Floor, 185 Bay Street,
Toronto.
- BROWN, BALDWIN & Co. LTD.,
100 Adelaide Street West,
Toronto.
(Branch: 147 Spadina Avenue, Toronto)
- BUNTING, ALFRED & Co.,
Room 615, 68 Yonge Street,
Toronto.
- BURGESS, C. H., & COMPANY LIMITED,
23rd Floor, 44 King Street West,
Toronto.
(Branch: Brantford)
- BURNS BROS. AND DENTON LIMITED
Room 1906, 44 King Street West,
Toronto.
(Branches: Ottawa, Hamilton)
- CANNON, J. P., & CO. LIMITED,
372 Bay Street,
Toronto.
- CASSELS, BLAIKIE & Co.,
10th Floor, 66 King Street West,
Toronto.
- CHISHOLM, HECTOR M., & CO. LIMITED,
82 Richmond Street West,
Toronto.
- COCHRAN, MURRAY & HAY, LIMITED,
Suite 1001,
7 King Street East,
Toronto.
- COLLIER, NORRIS & QUINLAN, LIMITED,
Room 402, 320 Bay Street,
Toronto.
- CRANG, J. H., & Co.,
40 Adelaide Street West,
Toronto.
(Branches: Niagara Falls, St. Catharines,
Oshawa, Peterborough, Hamilton,
Oakville, Stratford, Welland, Brock-
ville, Kingston, Woodstock, St. Thomas,
Kitchener)

BROKERS—Continued

- DALY, R. A. & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.
- DAVIDSON & COMPANY,
25 Adelaide Street West,
Toronto.
(Branches: St. Catharines, Kitchener,
Ottawa, Galt)
- DEACON, F. H., & COMPANY LIMITED,
181 Bay Street,
Toronto.
- DOHERTY, ROADHOUSE & McCUAIG BROS.,
335 Bay Street,
Toronto.
(Branches: 130 Bloor Street West, Toronto;
Timmins, Kirkland Lake, Haileybury,
111 St. Clair Avenue West, Toronto;
North Bay, Sudbury, Port Arthur,
Owen Sound, Weston, Ottawa)
- DOMINION SECURITIES COMPANY,
50 King Street West,
Toronto.
- DRAPER, DOBIE, & COMPANY, LIMITED,
25 Adelaide Street West,
Toronto.
(Branches: North Bay, St. Catharines,
Sudbury, Windsor)
- FRANCIS I. DUPONT & Co.,
304 Bay Street,
Toronto.
- EASTON, FISHER & COMPANY, LIMITED,
381 Clarence Street,
London, Ontario.
- EQUITABLE BROKERS LIMITED,
60 Yonge Street,
Toronto.
- EVANS, JENKIN & Co., LTD.,
360 Bay Street, 4th Floor,
Toronto.
(Branches: Cobourg, Picton, Trenton)
- FERGUSON, G. TOWER, & Co.,
25 Melinda Street,
Toronto.
- FLOOD, WITTSTOCK & Co.,
60 Yonge Street,
Toronto.
- JOHN FRAME & COMPANY,
Ste. 904, 11 Adelaide Street West,
Toronto.
(Branches: 2881 Dundas Street West,
Toronto, Orillia)
- FRASER, DINGMAN & Co.,
217 Bay Street,
Toronto.
- GAIRDNER & COMPANY LIMITED,
320 Bay Street,
Toronto.
(Branches: Hamilton, Kitchener,
Kingston, London, Ottawa)
- GARDINER, WARDROP AND Co.,
Room 1101, 330 Bay Street,
Toronto.
- GARDINER, WATSON LIMITED,
4th Floor, 335 Bay Street,
Toronto.
- GOAD, J. L., & Co.,
Suite 1407, 7 King Street East,
Toronto.
- GOODWIN HARRIS & COMPANY, LIMITED,
Room 407,
347 Bay Street,
Toronto.
(Branches: Sarnia, Wallaceburg,
Chatham)
- GOULDING, ROSE & TURNER, LIMITED,
320 Bay Street, Room 1212,
Toronto.
- GREENSHIELDS LTD.,
11 Adelaide Street West,
Toronto.
(Branches: Ottawa, London)
- HEVENOR & COMPANY,
11 Jordan Street,
Toronto.
- HOUSSER & COMPANY LIMITED,
Room 1402, 44 King Street West,
Toronto.

BROKERS—Continued

- HOUSTON AND COMPANY,**
335 Bay Street,
Toronto.
(Branch: St. Catharines)
- ***INVESTORS' SYNDICATE OF CANADA,**
LIMITED
33 Bloor Street East,
Toronto.
(Branches: Ottawa, London, Hamilton,
Port Arthur, Sudbury, Kitchener,
Peterboro, 88 University Avenue)
- ISARD, ROBERTSON, EASSON CO. LIMITED,**
217 Bay St.,
Toronto.
(Branch: London)
- JACKSON McFADYEN SECURITIES LIMITED,**
Suite 509, 11 Adelaide Street West,
Toronto.
(Branch: Orillia)
- JONES, HEWARD & COMPANY,**
Suite 2325, 44 King Street West,
Toronto.
- C. A. KEE & COMPANY,**
Ste. 1801, 80 King Street West,
Toronto.
- KING, CHARLES, & CO.,**
Suite 906-8, 2 King Street East,
Toronto.
- LIDLAW & COMPANY,**
Room 303, 68 Yonge Street,
Toronto.
- FRANK S. LESLIE & CO. LIMITED**
201 Bay St.,
Toronto.
(Branch: Hamilton)
- G. E. LESLIE & CO.,**
347 Bay Street,
Toronto.
- LYNCH, E. T., & COMPANY,**
Suite 501, 55 Yonge Street,
Toronto.
(Branch: 825 Eglinton West, Toronto)
- MACKAY, HUGH & COMPANY, LIMITED,**
366 Bay Street,
Toronto.
(Branches: Ottawa, Cornwall, Sault Ste.
Marie)
- MATTHEWS & COMPANY, LIMITED,**
220 Bay Street,
Toronto.
- McDOUGALL & CHRISTMAS, LIMITED,**
14 Metcalfe Street,
Ottawa, Ontario.
- McLEOD, YOUNG, WEIR & RATCLIFFE,**
7th Floor,
50 King Street West,
Toronto.
- MEIGHEN, WOOD, LIMITED,**
Suite 1410, 4 King Street West.
Toronto.
- MERRILL LYNCH PIERCE FENNER
& SMITH, INCORPORATED,**
11 Adelaide Street West,
Toronto.
- MIDLAND-OSLER SECURITIES LIMITED**
801 Huron & Erie Building,
London, Ontario.
(Branches: 44 King Street West, Toronto;
Sault Ste. Marie; St. Thomas; Kit-
chener; Brantford; Hamilton; Sarnia)
- MILNER, SPENCE & CO., LIMITED,**
112 King Street West,
Toronto.
(Branches: Galt, Guelph)
- MITCHELL, W. G., & CO.,**
11 Adelaide Street West,
Toronto.
- MOLSON & COMPANY LIMITED,**
185 Bay Street,
Toronto.
- MOONEY, J. R., & CO., LIMITED,**
Room 303,
330 Bay Street,
Toronto.
- MOSS, LAWSON & CO. LIMITED,**
4th Floor,
48 Yonge Street,
Toronto.
- NESBITT, THOMSON & CO.,**
350 Bay Street,
Toronto.
- NICHOLSON, G. W., & COMPANY LIMITED,**
67 Richmond Street West,
Toronto.
- O'BRIEN & WILLIAMS,**
Suite 1207, 7 King Street East,
Toronto.

*Broker—Not a Member of a Recognized Canadian Exchange.

BROKERS—Continued

OSLER, A. E., COMPANY LIMITED,
11 Jordan Street,
Toronto.

OSLER & HAMMOND, LIMITED,
55 Yonge Street,
Toronto.
(Branch: Ottawa)

PLAYFAIR & CO., LIMITED,
60 Yonge Street,
Toronto.
(Branches: Newmarket)

POOLER, E. H., & CO. LIMITED,
302 Bay Street,
Toronto.

RENNIE, G. H., & CO., LIMITED,
21 King Street East,
Toronto.
(Branches: King Edward Hotel, Toronto;
London; Windsor)

RICHARDSON, JAMES, & SONS,
15th Floor, 2 King Street East,
Toronto.
(Branches: Kenora, Kingston, Galt,
Kitchener, Chatham, Windsor, London,
Leamington, Simcoe and Ottawa)

RICHARDSON, T. A., & CO.,
4 King Street West,
Toronto.
(Branches: Hamilton, Kirkland Lake,
Timmins, Elliot Lake, Sault Ste. Marie,
Ottawa, Manitouwadge)

ROBERTSON, MALONE & CO., LIMITED,
20 Wellington Street West,
Toronto.

ROSS KNOWLES & CO. LTD.,
105 Adelaide Street West,
Toronto.
(Branches: Hamilton, Brampton, Wind-
sor, Brantford, Sudbury, Sarnia,
Niagara Falls, London, Barrie)

ROYAL SECURITIES COMPANY,
360 Bay Street,
Toronto.

STERLING-ATKINS LIMITED,
55 Yonge Street,
Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED-
80 Richmond Street West,
Toronto.

THOMSON, KERNAGHAN & CO., LIMITED,
2nd Floor,
365 Bay Street,
Toronto.
(Branches: Oshawa, Hamilton)

THOMSON & MCKINNON,
55 Yonge Street,
Toronto.
(Branches: Ottawa, 99 Avenue Road,
Toronto)

TIMMINS, J. R., & Co.
372 Bay Street,
Toronto.

WAITE, REID & COMPANY LIMITED,
200 Bay Street,
Toronto.

WALWYN, STODGELL & CO. LIMITED,
44 King Street West,
Toronto.
(Branches: Windsor, Cornwall, Hamil-
ton, Port Hope)

WATT & WATT, LIMITED,
7 King Street East,
Toronto.
(Branches: Fort William, Port Arthur)

WEST, L. J. & COMPANY LIMITED,
347 Bay Street,
Toronto.

WHITE, J. B., & COMPANY LIMITED,
Room 303,
320 Bay Street,
Toronto.
(Branch: Sudbury)

WILLS, BICKLE & COMPANY, LIMITED,
Room 1200, 44 King Street West,
Toronto.

WISENER, MACKELLAR AND COMPANY
LIMITED,
220 Bay Street,
Toronto.

WOOD, GUNDY & COMPANY,
36 King Street West,
Toronto.

The following are registered as Investment Dealers:

- *A. G. F. MANAGEMENT LIMITED,**
7 King Street East,
Toronto.
(Branches: 1263 Bay St., Toronto,
Hamilton, Ottawa, Kitchener, 100
Adelaide Street West, Toronto,
Woodstock)
- ALLEN, JOHN C. L. LIMITED,**
112 King Street West,
Toronto.
- AMES, A. E., & CO. LIMITED,**
Canada Permanent Building,
320 Bay Street,
Toronto.
(Branches: Hamilton, London, Ottawa,
Kitchener, St. Catharines, Owen Sound)
- ANDERSON & COMPANY LIMITED,**
Suite 2600, 25 King Street West,
Toronto.
- ANDRAS, HATCH & HETHERINGTON,**
LIMITED,
Room 503, 320 Bay Street,
Toronto.
- ANGUS & COMPANY,**
304 Bay Street,
Toronto.
- ANNETT & COMPANY LIMITED,**
220 Bay Street,
Toronto.
- BACHE & Co.,**
360 Bay Street,
Toronto
(Branch: Hamilton)
- BAKER, WEEKS & Co.,**
60 Yonge Street,
Toronto.
- BANKERS, BOND CORPORATION LIMITED,**
44 King Street West,
Toronto.
(Branches: Kitchener, Hamilton)
- BARCLAY & CRAWFORD,**
38 King Street West,
Toronto.
(Branches: Belleville, Oshawa, Peter-
borough, Kingston, 30 Eglinton Avenue
East, Toronto)
- BARTLETT, CAYLEY & COMPANY LIMITED,**
320 Bay Street,
Toronto.
- BEATTY, WEBSTER & COMPANY LIMITED,**
Rooms 310-312, 67 Yonge Street,
Toronto.
- BEAUBIEN, L. G., & CO. LIMITED,**
Victoria Building,
140 Wellington Street,
Ottawa, Ontario.
- BELL, GOUINLOCK & COMPANY LIMITED,**
44 King Street West,
Toronto.
(Branches: London, Hamilton, Kitchener)
- BONGARD & COMPANY,**
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph
London, Ottawa)
- BRAWLEY, CATHERS & COMPANY,**
25 King Street West,
Toronto.
- BRECKENRIDGE, McDONALD & Co.,**
19 Richmond Street West,
Toronto.
- BURGESS, C. H., & COMPANY LIMITED,**
23rd Floor, 44 King Street West,
Toronto.
(Branch: Brantford)
- BURNS BROS. AND DENTON LIMITED**
Room 1906, 44 King Street West,
Toronto.
(Branches: Ottawa, Hamilton)
- *CANADIAN SECURITY UNDERWRITERS
LIMITED**
2200 Yonge Street
Toronto.
- CARLILE & MCCARTHY Co. LTD.,**
Suite 711, 25 Adelaide Street West,
Toronto.
- CASSELLS, BLAIKIE & Co.,**
10th Floor, 66 King Street West,
Toronto.
- CASTLEDINE, V. S., & COMPANY LIMITED,**
77 Metcalfe Street,
Ottawa, Ontario.
- HECTOR M. CHISHOLM & Co. LIMITED**
82 Richmond Street West,
Toronto.

*Investment Dealer—Non-Member I.D.A.

INVESTMENT DEALERS—Continued

*CLOSE BROTHERS (CANADA) LIMITED,
Suite 1105, 7 King Street East,
Toronto.

COCHRAN, MURRAY & CO. LIMITED,
Suite 1001, 7 King Street East,
Toronto.

(Branches: Hamilton, London, Kitchener)

COLLIER, NORRIS & QUINLAN LIMITED,
Room 402, 320 Bay Street,
Toronto.

J. H. CRANG & Co.,
40 Adelaide Street West,
Toronto.

(Branches: Oshawa, St. Catharines, Niagara Falls, Peterborough, Hamilton, Oakville, Stratford, Welland, Brockville, Kingston, Woodstock, St. Thomas, Kitchener)

DALY, R. A., & COMPANY LIMITED,
20th Floor, 44 King Street West,
Toronto.

DATTELS & COMPANY LIMITED,
47 King Street West,
Kitchener.

DAVIDSON & COMPANY,
1st Floor, 25 Adelaide Street West,
Toronto.

(Branches: St. Catharines, Kitchener, Ottawa, Galt)

DEACON FINDLEY, COYNE LIMITED,
181 Bay Street,
Toronto.

DOHERTY, ROADHOUSE & McCUAIG BROS.,
335 Bay Street,
Toronto.

(Branches: Timmins, Kirkland Lake, Haileybury, 111 St. Clair Avenue West, Toronto; 130 Bloor Street West, Toronto; North Bay, Sudbury, Port Arthur, Owen Sound, Weston, Ottawa)

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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

NOVEMBER, 1963



ONTARIO

Issued Monthly by

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Notice

The Honourable Fred M. Cass, Q.C., Attorney General, has announced the appointment of Mr. John Hunter Campbell, Q.C., to the office of Director of the Ontario Securities Commission.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

LAURENTIDE FINANCIAL CORPORATION LTD.: Head Office, 1030 West Georgia Street, Vancouver, British Columbia. British Columbia incorporation, June 7th, 1950, under name of Imperial Investment Corporation Ltd., with subsequent Amendments, including that of August 31st, 1961, changing name to present one. Authorized capital, as of September 16th, 1963, 5,000,000 n.p.v. Common shares, of which 1,673,592 issued and outstanding as fully paid; 3,000,000 Subordinated Common shares of \$1 par, all issued and outstanding as fully paid; 25,000 5¼% Series Cumulative Redeemable Preferred shares of \$20 par, of which 18,140 issued and outstanding as fully paid; 50,000 6¼% Series Cumulative Redeemable Preferred shares of \$20 par, of which 36,522 issued and outstanding as fully paid; 70,000 \$1.40 Series Cumulative Redeemable Preferred shares of \$25 par, of which 63,960 issued and outstanding as fully paid; 350,000 \$1.25 Series Cumulative Redeemable Preferred shares of \$20 par, of which 349,350 issued and outstanding as fully paid; 124,473 \$2.00 Cumulative Convertible Redeemable Secondary Preferred shares of \$38 par, of which 118,996 issued and outstanding as fully paid. Present offering, \$6,000,000 4¾% Debentures, Series Six, to be dated November 1st, 1963, to mature November 1st, 1969 (accompanied by Share Purchase Warrants entitling the holders thereof to purchase 25 Common shares of the Company per each \$1,000 principal amount of such Debentures at any time after the date of issue thereof, up to and including November 1st, 1968, at \$16.50 per share), through Nesbitt, Thomson and Company, Limited, Gairdner & Company Limited, W. C. Pitfield & Company, Limited and Thomas B. Read Company Ltd., which have agreed to purchase the said \$6,000,000 principal amount of Debentures for \$5,820,000. Offered to the public at par. Prospectus dated October 21st, 1963, accepted for filing October 23rd, 1963.

PUTNAM GROWTH FUND, THE: Head Office, 60 Congress Street, Boston, Massachusetts. Fund established by Declaration of Trust, October 1st, 1957, as a voluntary

association under the laws of Massachusetts. Authorized capital, unlimited number of full and fractional shares of 50¢ par, of which, as at October 31st, 1962, 35,515,062 issued, 4,843,938 redeemed and 30,671,124 outstanding. Present offering, shares of the Fund through Planned Investments Corporation, acting as General Distributor of the shares in Canada, and other registered security dealers, at the net asset value per share plus 8% of the offering price, sliding scale discounts from the offering price being allowed in single sales of \$10,000 and over. Prospectus dated February 15th, 1963, accepted as annual re-filing, October 24th, 1963.

PUTNAM GROWTH FUND, THE: Head Office, 60 Congress Street, Boston, Massachusetts. Amended prospectus filed to show increase from 8% to 8½% with respect to sales charges on single sales of under \$10,000, dealer's commission also being increased from 6% to 6.25% on such sales. Amended prospectus, dated May 1st, 1963, to prospectus dated February 15th, 1963, accepted for filing, October 24th, 1963.

TRADERS FINANCE CORPORATION LIMITED: Head Office, 625 Church Street, Toronto, Ontario. Canada incorporation, November 23rd, 1926, with subsequent S.L.P. Authorized capital, 35,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid; 125,000 5% Cumulative Redeemable Convertible Preferred shares of \$40 par, of which 29,149 issued and fully paid (the remaining 95,851 shares having been converted); 6,000,000 Class "A" n.p.v. Common shares, of which 3,671,243 issued and fully paid; 720,000 Class "B" n.p.v. Common shares, all issued and fully paid. Present offering, Short Term Collateral Trust Notes, issued as discount or interest-bearing Notes in maturities ranging from 1 day to 3 years from date specified by each purchaser, through McLeod, Young, Weir & Company Limited, acting as agent, and/or through sub-agents, subject to the payment of a commission by the Company in an amount to be agreed upon from time to time, other than with respect to 3% interest-bearing Notes, in which case McLeod, Young, Weir & Company Limited and/or other dealers, as principals, will purchase such 3% interest-bearing Short Term Notes at

prices to be mutually agreed upon from time to time. Prospectus dated October 24th, 1963, accepted as annual re-filing, October 25th, 1963.

SOUTH CHANNEL COMPANY LIMITED: Head Office, 99 James Street, Parry Sound, Ontario. Ontario incorporation, December 15th, 1955, as a private company under the name of Bennett Wood Products Limited, with subsequent S.L.P., June 6th, 1960, changing name to present one and February 15th, 1963, converting Company to public company. Authorized capital, 100,000 n.p.v. Common shares, not to exceed \$100,000 in the aggregate, of which 63,013 issued and outstanding as fully paid, and 150,000 n.p.v. Preference shares, not to exceed \$150,000 in the aggregate, of which 2,650 issued and outstanding as fully paid. Present offering, 40,000 Preference shares through officers of the Company under its registration as a Security Issuer with no commissions payable on any sales thereof. Offered to the public at not less than \$2.00 per share. Prospectus dated October 2nd, 1963, accepted for filing, October 28th, 1963.

BRITANNICA HOUSE TRUST, THE: Address of Trustee, Chartered Trust Company, 34 King Street West, Toronto, Ontario. The Trust was created by Declaration of Trust, August 26th, 1963. The Trust has no authorized share capital. The capital of the Trust is \$1,450,000, represented by 1,450 Units of Participation of the value of \$1,000 each. Present offering, 1,450 Units of Participation through Annett & Company Limited which has agreed to purchase the said 1,450 Units of Participation from the Trustee at par, the said underwriter to be paid an underwriting commission of \$7,250. Offered to the public at par. Prospectus dated October 28th, 1963, accepted for filing, October 29th, 1963.

ATLAS ACCEPTANCE CORPORATION LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Ontario incorporation, April 1st, 1950, as a private company, with subsequent S.L.P., including those of December 9th, 1953, converting Company to public company. Authorized capital, 500,000 n.p.v. Common shares, of which 203,920

issued and outstanding as fully paid. Present offering, \$400,000 6 $\frac{3}{4}$ % Convertible Sinking Fund Secured Notes Series A, to be dated October 15th, 1963, to mature October 15th, 1973, through Dalglen Corporation Limited which has agreed to purchase not less than \$200,000 principal amount of the said Series A Notes for an aggregate consideration of \$188,000 and has received an option on a further \$200,000 principal amount of such Series A Notes (less such principal amount of Series A Notes in excess of \$200,000 firmly purchased) to be taken up in whole or in part on or before January 7th, 1964, which further Series A Notes may be taken up and paid for in whole or in part on or before January 15th, 1964, upon notice in writing to the Company on or before January 7th, 1964, against payment of the purchase price therefor, namely \$94 per \$100 principal amount of such Notes. Offered to the public at par. Prospectus dated October 28th, 1963, accepted for filing, October 30th, 1963.

LEEDS AND FRONTENAC RURAL TELEPHONE COMPANY LIMITED, THE: Head Office, Village of Seeley's Bay, Ontario, c/o Mr. K. S. Johnston. Ontario incorporation, November 3rd, 1910, with subsequent S.L.P. Authorized capital, 1,500 Preference shares of \$50 par, of which none issued but 800, designated as "non-cumulative six and one-half per cent preferred shares" are subject of current prospectus, and 500 Common shares of \$50 par, all issued and fully paid. Present offering, 800 non-cumulative six and one-half per cent preferred shares through officials of the Company under its registration as a Security Issuer on a commission basis of 1% of the sale price. Offered to the public at par. Prospectus dated October 24th, 1963, accepted for filing, October, 30th, 1963.

CANADIAN REFRACTORIES LIMITED: Head Office, 540 Canada Cement Building, 606 Cathcart Street, Montreal, Quebec. Canada incorporation, June 24th, 1933, as a private company, with subsequent S.L.P., including those of October 7th, 1963, converting Company to public company. Authorized capital, 1,400,000 n.p.v. Common shares, of which 700,000 issued and fully paid. Present offering, 300,000

Common shares through L. G. Beaubien & Co. Limited and Royal Securities Corporation Limited which have agreed to purchase the said 300,000 Common shares at \$16.50 per share. Offered to the public at \$17.50 per share. Prospectus dated October 30th, 1963, accepted for filing, October 31st, 1963.

BARRIEFIELD ACCEPTANCE CORPORATION LIMITED: Head Office, 4th Floor, 304 Bay Street, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, issuance of 94,339 Common shares, all of which fully paid and outstanding, issuance to the purchasers of 94,330 Common shares of Deferred Share Purchase Warrants entitling the bearers thereof to purchase an aggregate of 47,165 Common shares of the Company and issuance to Charles Gamble Greenfield of Deferred Share Purchase Warrants entitling the bearers thereof to purchase an aggregate of 75,000 Common shares of the Company on the terms set out in the prospectus. Amending Statement, dated September 24th, 1963, to prospectus dated April 23rd, 1963, accepted for filing, November 6th, 1963.

COMMONWEALTH SAVINGS & LOAN CORPORATION: Head Office, 170 The Donway West, Don Mills, Ontario. Ontario incorporation under The Loan and Trust Corporations Act, June 18th, 1959, under the name of Commonwealth Mortgage & Savings Corporation. Name changed to present one by Order-in-Council, October 10th, 1963. Authorized capital, 400,000 shares of \$5 par, of which 165,284 issued and fully paid and 82,070 issued and paid to the extent of 10% of the subscription price therefor. Present offering, 70,000 shares through J. H. Crang & Co., Bankers Bond Corporation Limited and Bache & Co., which have agreed to purchase the said shares at \$9.75 per share, the Company to pay such underwriters a commission of \$47,775 in consideration of their agreeing to subscribe for the said 70,000 shares. Offered to the public at \$9.75 per share. Prospectus dated November 1st, 1963, accepted for filing, November 6th, 1963.

JOCKEY CLUB LIMITED, THE: Head Office, Administration Building, Woodbine Race Track, Rexdale Boulevard, Etobicoke, Ontario. Ontario incorporation, April 29th, 1881, with subsequent S.L.P. Authorized capital, 424,483 Preference shares of \$10 par, issuable in series, of which 276,670 designated as "6% Cumulative Redeemable Convertible Preference Shares Series A" and 147,813 designated as "5½% Cumulative Redeemable Convertible Preference Shares Series B," issued and outstanding as fully paid, and 6,000,400 n.p.v. Common shares, of which 4,686,928 issued and outstanding as fully paid. Present offerings, (1) \$3,000,000 5¾% First Mortgage Sinking Fund Bonds Series E, to be dated November 15th, 1963, to mature November 15th, 1983, and (2) 300,000 5.60% Cumulative Redeemable Second Preference Shares 1963 Series, through Burns Bros. and Denton Limited and W. C. Pitfield & Company, Limited, which have agreed to purchase to said \$3,000,000 principal amount of Series E Bonds for \$2,827,500 and the said Preference shares at par, the Company to pay the said underwriters a commission of 50¢ per Preference share so purchased. Two prospectuses, each dated November 7th, 1963, accepted for filing, November 8th, 1963, subject to ratification by shareholders and issuance of Supplementary Letters Patent.

MARITIME ELECTRIC COMPANY, LIMITED: Head Office, Charlottetown, Prince Edward Island. Canada incorporation, June 27th, 1917, with subsequent S.L.P. Authorized capital, 10,000 Preferred shares of \$100 par, issuable in series, of which 7,500 issued and fully paid, and 600,000 n.p.v. Common shares, of which 300,000 issued and fully paid. Present offering, \$2,500,000 First Mortgage Sinking Fund Bonds, 5¼% Series due 1983, to be dated December 1st, 1963, to mature December 1st, 1983, through Royal Securities Corporation Limited which has agreed to purchase the said Bonds at 97.50. Offered to the public at par. Prospectus dated November 8th, 1963, accepted for filing, November 12th, 1963.

CORONATION CREDIT CORPORATION LIMITED: Head Office, 304-717 West Pender Street, Van-

couver, British Columbia. Executive Offices, 4 King Street West, Toronto, Ontario. British Columbia incorporation, June 15th, 1954, as a private company under the name of Coronation Mortgage Company Ltd., subsequently amended by Certificates of the Registrar of Companies, including that of September 22nd, 1958, converting Company to public company and that of January 3rd, 1961, changing name to present one. Authorized capital, 40,000 \$1.50 Cumulative Redeemable Convertible Preference shares Series A of \$25 par, 260,000 6% Cumulative Convertible Redeemable Secondary Preference shares of \$8 par and 2,000,000 n.p.v. Common shares. As of July 31st, 1963, all the Series A Preference shares, 227,419 Secondary Preference shares and 1,287,600 Common shares were issued and outstanding as fully paid. Present offering, Secured Notes, Series Three, consisting of Short Term Secured Notes issued as interest-bearing or discount Notes in maturities ranging up to 365 days from date of issue of individual Note and Medium Term Secured Notes issued as interest-bearing Notes in maturities ranging from one to five years from date of issue of individual Note (other maturities available up to 20 years) through Burns Bros. and Denton Limited, acting as the Company's agent for the purpose of effecting, through itself and/or through authorized sub-agents, sales of such Series Three Notes, subject to the payment of a commission in an amount to be mutually agreed upon from time to time and not to exceed 4¢ per month from date of issue to date of maturity of each Note maturing up to 365 days from date of issue and 2½% of the principal amount with respect to Notes maturing more than one year from date of issue. Prospectus dated November 1st, 1963, accepted as annual re-filing, November 15th, 1963.

RESEARCH INVESTING CORPORATION: Head Office, 163 Engle Street, Englewood, New Jersey. Amending Statement filed to show change in Custodian and Transfer Agent from The Bank of New York to The First National Bank of Jersey City, Mutual Funds Division, 1 Exchange Place, Jersey City, New Jersey, U.S.A. Amending Statement, dated October 29th, 1963, to prospectus dated March 29th, 1963, accepted for filing, November 19th, 1963.

SAVINGS AND INVESTMENT CORPORATION
MUTUAL FUND OF CANADA LTD.: Head Office, 860
d'Youville, Quebec, P.Q. Canada incorporation, August
7th, 1956. Authorized capital, as of October 15th, 1963,
1,000 Common shares of \$1 par, all issued and fully paid, and
10,000,000 Special shares of \$1 par, of which 3,398,148.51
issued and fully paid, out of which 610,192.38 redeemed and
cancelled, leaving 2,787,956.13 outstanding. Present offering,
unissued Special shares of the Company through Savings and
Investment Corporation on a commission basis of $8\frac{1}{2}\%$ of
the public offering price, which commission is reduced on a
sliding scale on single sales of \$25,000 and over. Offered to
the public at the net asset value per share at time of sale plus
the commission referred to above. Prospectus dated Novem-
ber 15th, 1963, accepted as annual re-filing, November 19th,
1963.

Offering of Additional Securities Pursuant to Section 19 (2) 1 (iii)

CARLON PRODUCTS CORPORATION is offering to its existing security holders, on a pro rata basis, rights to purchase Common stock of the Company. Recorded, O.S.C., October 28th, 1963.

CELANESE CORPORATION OF AMERICA is offering to the holders of its Common stock rights to subscribe for a total of 964,390 Common shares of the Company on the basis of 1 additional share for each 8 Common shares held at a price of \$45 (U.S. funds) per share. Recorded, O.S.C., November 5th, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

WHITE STAR COPPER MINES LIMITED: Head Office, 121 Richmond Street West, Toronto, Ontario. By Agreement, dated August 26th, 1963, Goodwin Harris & Company Limited, acting on behalf of North Canadian Enterprises Limited, agreed to purchase 200,000 shares at 12½¢ per share, payable within 5 days after October 17th, 1963, and received an option on a further 200,000 shares at 15¢ per share, payable within 90 days after October 17th, 1963. Company incorporated, June, 1963 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,400,005. Escrowed, 810,000. Prospectus dated September 17th, 1963, accepted for filing, October 17th, 1963.

SILVERSIDE MINES LIMITED: Head Office, Room 901, 159 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, progress report on work done on properties to date, acquisition by Company of 17 contiguous mining claims in Sauve Township, Quebec, and particulars of Agreement, dated October 4th, 1963, whereby Taranco Holdings Limited agreed to purchase 200,000 shares at 12½¢ per share, payable within 3 business days after October 18th, 1963, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15¢, 17½¢, 20¢ and 25¢ per share respectively, payable within 3, 6, 9 and 12 months after October 18th, 1963, respectively. Amending Statement, dated October 4th, 1963, to prospectus dated December 20th, 1962, accepted for filing, October 18th, 1963.

CONSOLIDATED CANORAMA EXPLORATIONS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated August 27th, 1963, Rosmar Corporation Limited agreed to purchase 200,000 shares at 30¢ per share, payable on the "effective date," being the last date in point of time of completion of capital reorganization of the Company effected by Supplementary Letters Patent, dated October 8th, 1963, the listing of the

“new” shares of the Company on the Canadian Stock Exchange, the acceptance of current prospectus under The Securities Act (Ontario) and compliance with all relevant laws of the Province of Quebec relating to the offering of shares in that Province, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 30¢, 35¢, 40¢ and 45¢ per share respectively, payable within 3, 6, 9 and 12 months after the said effective date respectively. Company incorporated, July, 1944 (Ont.), under the name of Hudson-Rand Gold Mines Limited. Name changed to Hudson Rand Mines Limited by Supplementary Letters Patent, May, 1956, to Canorama Explorations Limited by Supplementary Letters Patent, November, 1957, and to present one by Supplementary Letters Patent, October, 1963. Authorized capital, 5,000,000 at \$1 par. Issued, 1,100,000. Escrowed, 479,885. Prospectus dated October 18th, 1963, accepted for filing, October 21st, 1963.

HUCAMP MINES LIMITED: Head Office, Suite 1001, 85 Richmond Street West, Toronto, Ontario. By a letter agreement dated and accepted as of September 16th, 1963, the Company agreed to offer to the shareholders of the Company transferable rights to subscribe for 1 additional share of the Company at 30¢ per share for each 6 shares of the Company held by each such shareholder, such rights to be exercisable at or before 4 o'clock in the afternoon, November 12th, 1963. Conwest Exploration Company Limited, the promoter of the Company, which is the holder of 549,000 shares of the Company will exercise the said rights so to be acquired by it and at or before 12 o'clock noon, November 19th, 1963, shall exercise those of the said rights not theretofore exercised. Any shares of the Company which may hereafter be offered by Conwest shall be offered only through registered dealers. Company incorporated, January, 1954 (Ont.). Authorized capital, 4,000,000 n.p.v. shares. Issued, 1,500,005. Escrowed, 675,000. Prospectus dated October 18th, 1963, accepted for filing, October 21st, 1963.

NEW HOPE PORCUPINE GOLD MINES LIMITED: Head Office, 302 Bay Street, Toronto, Ontario. Particulars

of offering of shares to the public through registered security dealers on a commission basis not to exceed 25% or shares may be sold to registered security dealers at a mark-up not to exceed 1¢ per share. The Company also plans to offer its shares through registered security dealers at commission rates prescribed by the Toronto Stock Exchange for the sale of mining shares. Company incorporated, July, 1960 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,532,461. Escrowed, none. Prospectus dated September 23rd, 1963, accepted for filing, October 21st, 1963.

SILVER TOWN MINES LIMITED: Head Office, Suite 702, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and termination of Agreement dated March 6th, 1963, under which firm commitment completed and options exercised to the extent of 200,000 shares at 25¢ per share. Amending Statement, dated October 1st, 1963, to prospectus dated March 5th, 1963, accepted for filing, October 24th, 1963.

COPPER REEF MINES LIMITED: Head Office, 160 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, acquisition by Company of 54 unpatented mining claims by staking and 7 patented mining claims by purchase. Amending Statement, dated September 17th, 1963, to prospectus dated November 23rd, 1962, accepted for filing, October 25th, 1963.

HOME OIL COMPANY LIMITED: Head Office, 304 Sixth Avenue S.W., Calgary, Alberta. Particulars of offering to the public at par of \$15,000,000 principal amount of 6¼% Collateral Trust Bonds due April 1, 1983, to be dated as of date of certification, through Wood, Gundy & Company Limited, acting as Agent, on a 1% commission basis. Company incorporated, September, 1929 (Can.). Authorized capital, 4,343,873 Class A n.p.v. shares and 3,656,127 Class B n.p.v. shares, the aggregate consideration for the issue of which Class A and Class B shares not to exceed \$75,000,000, or such greater amount as the Board of Directors of the Company may deem expedient. Issued, 2,497,317 Class A and 2,364,731

Class B. Escrowed, none. Prospectus dated October 23rd, 1963, accepted for filing, October 28th, 1963.

GOMAR MINES LIMITED: Head Office, Suite 305, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, sale by David J. Foster of 750,000 vendor shares to David Jay Foster Limited and particulars of offering to the public of free vendor shares, and such of the vendor shares as may be released from time to time, through security dealers, including Durham Securities, the underwriter-optionee under Agreement dated August 16th, 1963. Amending Statement, dated October 7th, 1963, to prospectus dated September 6th, 1963, accepted for filing, October 29th, 1963.

KENILWORTH MINES LIMITED: Head Office, P.O. Box 945, Timmins, Ontario. Amending Statement, filed to show completion of firm commitment under Agreement dated February 28th, 1963, and exercise of all options thereunder with the exception of 25,000 shares at 75¢ per share, which option is still outstanding, particulars of new Agreement, dated September 16th, 1963, whereby Hevenor and Company, on behalf of H. L. Pountney and V. E. Irons, Directors of the Company, agreed to purchase 6,700 shares for \$5,025, payable by October 29th, 1963, and received options on a further 500,000 shares, being 2 blocks of 200,000 shares each at 75¢ and 85¢ per share respectively, payable by February 28th, 1964, and August 31st, 1964, respectively, and 100,000 at \$1.10, payable by August 31st, 1965, and acquisition by Company of 99-year lease on 36 patented mining claims from New Hope Porcupine Gold Mines Limited under certain terms and conditions. Amending Statement, dated October 22nd, 1963, to prospectus dated July 10th, 1963, accepted for filing, October 29th, 1963.

SANTOS SILVER MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, acquisition by Evergreen Ventures Limited, Vancouver, British Columbia, from Lawrence

Sherwood Herchmer of the controlling interest in Sylvania Investments Limited, one of the clients, on whose behalf Barrett, Goodfellow & Co. hold the March 27th, 1963, underwriting and option Agreement, and particulars of incentive options granted and to be granted to Company personnel, 125,000 shares having been set aside for this purpose. Amending Statement, dated September 12th, 1963, to prospectus dated April 30th, 1963, accepted for filing, October 29th, 1963.

TALISMAN MINES LIMITED: Head Office, Suite 911, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and change in Board of Directors. Amending Statement, dated October 31st, 1963, to prospectus dated August 14th, 1963, accepted for filing, November 1st, 1963.

WHITEGATE MINING COMPANY LIMITED: Head Office, Suite 305, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment and exercise of option on 100,000 shares under Agreement dated April 3rd, 1963, for a total consideration of \$15,000.00. Amending Statement, dated October 10th, 1963, to prospectus dated July 8th, 1963, accepted for filing, November 6th, 1963.

TREND EXPLORATION AND DEVELOPMENT LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show a further 4 months' extension of all outstanding option payment dates. Amending Statement, dated October 23rd, 1963, to prospectus dated July 10th, 1963, accepted for filing, November 8th, 1963.

VIMY GOLD MINES Limited: Head Office, 108 Balsam Street S., Timmins, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%. Company incorporated, August, 1934 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,240,255. Escrowed, 47,936. Prospectus dated August 30th, 1963, accepted for filing, November 8th, 1963.

NEW IMPERIAL MINES LIMITED: Head Office, 824 602 West Hastings Street, Vancouver, British Columbia. Amending prospectus filed to show change in Board of Directors, share position to date, acquisition of 4 contiguous mining claims by staking, acquisition of property options, termination of options granted to J. P. Cannon & Company Limited, acting on behalf of certain named associates, under Agreement dated June 28th, 1963, which options exercised to the extent of 50,000 shares at 40¢ per share, and particulars of new Agreement, dated October 30th, 1963, whereby J. P. Cannon & Company Limited, acting on behalf of Garfield Trading Corporation Limited, Walbert Securities Limited, Clifford W. Ashton, Edward B. Ashton and Davidson and Co. Limited, agreed to purchase 400,000 shares for \$120,000, payable one-half by November 13th, 1963, and the balance within 2 months after the said date, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 35¢, 40¢ and 45¢ per share respectively, payable within 5, 8 and 11 months after November 13th, 1963, respectively. Amending prospectus, dated October 31st, 1963, to prospectus dated August 16th, 1963, accepted for filing, November 13th, 1963.

LANCER PETROLEUMS LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated September 16th, 1963, L. & M. Securities Limited, acting on behalf of Irving Marks, agreed to purchase 100,000 shares at 10¢ per share, payable one-half within 3 days after November 14th, 1963, and the balance within 30 days after the said date, and received options on a further 900,000 shares, being 100,000 shares at 10¢ per share and 4 blocks of 200,000 shares each at 12½¢, 15¢, 17½¢ and 20¢ per share respectively, payable at the rate of a minimum of 100,000 shares within 4 months after November 14th, 1963, and thereafter a minimum of 200,000 shares every 3 months. The shares covered by the said Agreement, free shares which are presently outstanding and such shares as may be released from escrow from time to time may be offered for sale under current prospectus through registered security dealers, including L & M Securities Limited. Company incorporated, Novem-

ber, 1950 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 2,343,838. Escrowed, 1,000,000. Prospectus dated October 11th, 1963, accepted for filing, November 14th, 1963.

GANDA SILVER MINES LIMITED: Head Office, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in residence address of President of Company, share position to date, acquisition by Company of option on 1 patented mining claim in Clarendon Township and particulars of exploration programme carried out by Company on Willet Township property. Amending Statement, dated October 10th, 1963, to prospectus dated May 29th, 1963, accepted for filing, November 15th, 1963.

JODEE EXPLORATIONS LIMITED: Head Office, Suite 305, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition by staking of fraction of claim west and fraction of claim east of present property of Company in British Columbia and acquisition by Company of option on 33 mining claims in British Columbia. Amending Statement, dated September 25th, 1963, to prospectus dated July 5th, 1963, accepted for filing, November 18th, 1963.

Consents to Release from Escrow Since Last Issue of Bulletin

SHAYNEE CONSOLIDATED MINES LIMITED: Release of 41,495 shares pro rata to all persons entitled thereto. Effective date of release, October 21st, 1963.

BAND-ORE GOLD MINES LIMITED: Release of 100,000 shares from the holdings of Bandolac Mining Company Limited, to be used to assist the present financing of the Company. Effective date of release, October 29th, 1963.

ALCOURT MINES LIMITED: Release of 161,550 shares pro rata to all persons entitled thereto. Effective date of release, November 8th, 1963.

FAB METAL MINES LIMITED: Release of 70,000 shares pro rata to all persons entitled thereto. Effective date of release, November 8th, 1963.

JANLEE EXPLORATIONS LIMITED: Release of 45,000 shares pro rata to all persons entitled thereto. Effective date of release, November 8th, 1963.

MOUNT PLEASANT MINES LIMITED: Release of 154,550; shares pro rata to all persons entitled thereto. Effective date of release, November 8th, 1963.

WATSON LAKE MINES LIMITED: Release of 70,000 shares pro rata to all persons entitled thereto. Effective date of release, November 8th, 1963.

JODEE EXPLORATIONS LIMITED: Release of 25,550 shares pro rata to all persons entitled thereto, such pro rata release not to vary or affect in any way the 62,400 shares now being held for the benefit of the Company. Effective date of release, November 18th, 1963.

Decision of the Director

IN THE MATTER OF THE SECURITIES ACT,
CHAPTER 363, R.S.O. 1960 AS AMENDED BY
1962-63, CHAPTER 131

—and—

IN THE MATTER OF THE HOUSE OF
HENDERSON LIMITED

BEFORE:

J. H. CAMPBELL, Q.C., Director

This is a hearing on the re-application for registration as a broker-dealer of The House of Henderson.

Section 7 of the Act provides:

“(1) The director shall grant registration or renewal of registration to an applicant where in the opinion of the director the applicant is suitable for registration and the proposed registration is not objectionable.

(2) The director shall not refuse to grant or refuse to renew registration without giving the applicant an opportunity to be heard.”

Section 9 of the Act provides:

“A further application for registration may be made upon new or other material or where it is clear that material circumstances have changed.”

Under the Act, prior to the amendment by Chapter 131, the application for registration was made to the Chairman or Vice-Chairman subject to review by the Commission. An appeal was provided from the decision of the Commission to a Justice of the Court of Appeal.

By order of the Chairman of the Commission dated May 23rd, 1961, the applicant's application was refused.

By decision of the Securities Commission dated August 1st, 1961, the applicant's application was again refused.

The appellant then appealed to the Court of Appeal. The appeal was dismissed by Mr. Justice McLennan on September 24th, 1962.

The Act, prior to the amendment by Chapter 131, provided:

“The Commission shall grant registration or renewal of registration to an applicant where in the opinion of the Commission the applicant is suitable for registration and the proposed registration is not objectionable.”

In its reasons of August 1st, 1961 refusing registration, the Commission based its refusal on seven main points.

- (1) Henderson's conviction in Alberta in 1953 for selling securities without a license;
- (2) Non disclosure of former activities in his application for registration as a salesman in October, 1955;
- (3) His execution in blank of an application for registration as a salesman in Quebec enabling a broker-dealer to apply for registration on behalf of a third person;
- (4) His association over the years with persons of dubious reputation;
- (5) His involvement in a scheme to evade an investigation into the operations of Omnibus Development Limited by the Quebec Securities Commission;
- (6) His involvement in a suspicious transaction concerning Investment Indicators Limited;
- (7) A demonstrated standard of behaviour by him in relation to Henderson Underwriters Limited, Omnibus Development Limited, Onco Holdings Limited and Climax Petroleum at variance with the standard of conduct and ethics that should be required of a broker-dealer.

In addition to the foregoing the Commission stated that a name such as "The House of Henderson" is usually restricted to well-established businesses with many active members.

I have examined the reasons of the Commission and the reasons of Mr. Justice McLennan and have concluded that the Commission had no course, on the evidence before it, other than to refuse the application.

In dealing with the current application, the following matters arise for consideration:

- (1) Is there new or other material which would affect the application?

In this connection, other than lengthy observations as to the merits of the Commission's findings under the seven items listed above, the applicant produced only one new item—a letter written by one, Mr. Frank Brown to the applicant, dated June 12th, 1961. This letter has little, if any, bearing on Henderson's fitness for registration, in that, it is the writer's report of a purported informal discussion with the former Chairman as to Henderson's ability as a promoter prior to the refusal of registration by the Commission.

Henderson also adduced evidence of unsuccessful attempts to change the name of his company. I am not convinced that he has completely exhausted all possibilities in this connection.

- (2) Have material circumstances affecting his registration changed?

In this connection Henderson brought forward some indications of temporary success of some of the operations criticized by the Commission in refusing his registration. However, the criticism was not of the merits of the operations, but as to the method of operation.

I therefore must find that the applicant has not brought before me acceptable new or other material which would affect the application, nor has he demonstrated that material circumstances affecting his application have changed.

- (3) Am I of the opinion that the applicant is suitable for registration?

In this hearing I have permitted Mr. Henderson considerable leeway in commenting on the reasons of the Commission in refusing his registration in order that I might assess his present attitude. His comments have convinced me that he is possessed of considerable charm, undoubted mental ability and a persuasive manner, but these attributes are unfortunately combined with an amoral attitude and a marked disregard for veracity. I can think of no combination, potentially more dangerous to the investing public.

I am therefore of the opinion that the applicant is not suitable for registration as a broker-dealer. The application is therefore refused.

The applicant may, of course, request a hearing and review by the Commission of the foregoing ruling.

DATED this 23rd day of December, A.D. 1963.

J. H. CAMPBELL,

Director.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

COMMONWEALTH INTERNATIONAL CORPORATION LIMITED: Head Office, 97 Queen Street, Charlottetown, P.E.I. Principal Business Office, 637 Craig Street West, Montreal, Quebec. Amending Statement filed to show resignation of Treasurer and appointment of new Treasurer of Company and change in Directors of Van Strum & Towne (Canada) Limited, Investment Advisers to the Company. Amending Statement, dated November 12th, 1963, to prospectus dated March 5th, 1963, accepted for filing, November 21st, 1963.

COMMONWEALTH INTERNATIONAL LEVERAGE FUND LTD.: Head Office, 119 Richmond Street, Charlottetown, P.E.I. Principal Business Office, 637 Craig Street West, Montreal, Quebec. Amending Statement filed to show resignation of Treasurer and appointment of new Treasurer of Company and change in Directors of Van Strum & Towne (Canada) Limited, Investment Advisers to the Company. Amending Statement, dated November 12th, 1963, to prospectus dated March 19th, 1963, accepted for filing, November 21st, 1963.

DELTA ACCEPTANCE CORPORATION LIMITED: Head Office, 291 King Street, London, Ontario. Ontario incorporation, March 26th, 1954, with subsequent S.L.P. Authorized capital, 144,200 First Preference shares of \$100 par, issuable in series, of which 13,200, designated as "6% Cumulative Redeemable Sinking Fund First Preference Shares Series A", 11,500, designated as "5½% Cumulative Redeemable Sinking Fund First Preference Shares Series B" and 28,400, designated as "3% Cumulative Redeemable Sinking Fund First Preference Shares Series C", issued and outstanding as fully paid; 100,000 Second Preference shares of \$100 par, issuable in series, of which 50,000, designated as "5½% Cumulative Redeemable Convertible Sinking Fund Second Preference Shares Series A", issued and outstanding as fully paid; 4,500,000 n.p.v. Common shares, of which

1,711,809 issued and outstanding as fully paid. Present offering, 30,000 5½% Cumulative Redeemable Convertible Second Preference Shares Series B through Midland-Osler Securities Limited which has agreed to purchase the said Second Preference shares at par, the Company to pay such underwriter a commission of \$120,000 in consideration of its subscribing therefor. Offered to the public at par. Prospectus dated November 21st, 1963, accepted for filing, November 22nd, 1963.

LAURENTIDE FINANCIAL CORPORATION LTD.: Head Office, 1030 West Georgia Street, Vancouver, British Columbia. British Columbia incorporation, June 7th, 1950, with subsequent Amendments. Authorized capital, as of September 16th, 1963, 5,000,000 n.p.v. Common shares, of which 1,673,592 issued and outstanding as fully paid; 3,000,000 Subordinated Common shares of \$1 par, all issued and outstanding as fully paid; 25,000 5¼% Series Cumulative Redeemable Preferred shares of \$20 par, of which 18,140 issued and outstanding as fully paid; 50,000 6¼% Series Cumulative Redeemable Preferred shares of \$20 par, of which 36,522 issued and outstanding as fully paid; 70,000 \$1.40 Series Cumulative Redeemable Preferred shares of \$25 par, of which 63,960 issued and outstanding as fully paid; 350,000 \$1.25 Series Cumulative Redeemable Preferred shares of \$20 par, of which 349,350 issued and outstanding as fully paid; 124,473 \$2.00 Cumulative Convertible Redeemable Secondary Preferred shares of \$38 par, of which 118,996 issued and outstanding as fully paid. Present offering, Collateral Trust Notes, Series "E", maturities up to 20 years, to be dated as of date of delivery to purchaser of individual Note, through registered brokers acting as agents on a commission basis not to exceed ¾ of .1% of the principal amount of Note for each month of its currency maturing 365 days or less and a commission as may be agreed upon between the Company and such agents but not to exceed 5% of the principal amount of Note maturing more than 1 year from date of issue. Prospectus dated October 28th, 1963, accepted for filing, November 22nd, 1963.

VERSATILE MANUFACTURING LTD.: Head Office, 1260 Clarence Avenue, Fort Garry, Manitoba. Manitoba

incorporation, by Letters Patent of Amalgamation dated October 25th, 1963, which amalgamated 25 named companies and formed present Company. Authorized capital, 2,000,000 n.p.v. Common shares, of which 920,000 issued and outstanding as fully paid. Present offering, 420,000 Common shares through Midland-Osler Securities Limited which have agreed to purchase the said 420,000 Common shares from Peter Pakosh and Roy E. Robins, principal shareholders and directors of the Company, for \$1,974,000. As such shares are outstanding shares none of the proceeds of any sales thereof will accrue to the benefit of the treasury of the Company. Offered to the public at \$5.00 per share. Prospectus dated November 20th, 1963, accepted for filing, November 22nd, 1963.

CANADA-ISRAEL DEVELOPMENT LTD.: Head Office, 1117 St. Catherine Street West, Montreal, Quebec. Amending Statement filed to show that Company has recently borrowed \$500,000 from a Canadian Chartered Bank, the proceeds of which have been invested in 7% Jewish Agency Jerusalem Notes, due September, 1964. Amending Statement, dated October 10th, 1963, to prospectus dated July 29th, 1963, accepted for filing, November 27th, 1963.

COMMUNITY TELEPHONE COMPANY LIMITED: Head Office, Town of Dunnville, Ontario. Ontario incorporation, February 14th, 1955, with subsequent S.L.P. Authorized capital, 300,000 n.p.v. Common shares, of which 238,684 issued and outstanding as fully paid, and 3,000 Preference shares of \$100 par, of which 1,500, designated as "Series 'A' Preference shares" and 750, designated as "Series 'B' Preference shares". All of the Series "A" Preference shares and 500 of the Series "B" Preference shares have been issued and are outstanding as fully paid. Present offerings, (1) \$300,000 6½% Sinking Fund Debentures, Series A, to be dated December 1st, 1963, to mature December 1st, 1978, accompanied by Share Purchase Warrants entitling the holders thereof to purchase 25 Common shares of the Company per each \$500 principal amount of such Debentures at specified prices and by specified dates, and (2) Warrants to Purchase

15,000 shares, through Ord, Wallington & Company, Limited, which has agreed to purchase the said \$300,000 principal amount of Debentures and Warrants to Purchase 30,000 shares for the price of \$276,000. The said Debentures with accompanying Share Purchase Warrants to be offered to the public at par and the separate offering of Warrants to Purchase 15,000 shares to be made at the market at time or times of sale. Prospectus dated October 29th, 1963, accepted for filing, November 27th, 1963.

INVESTORS GROWTH FUND OF CANADA LTD.: Head Office, 280 Broadway, Winnipeg, Manitoba. Canada incorporation, September 10th, 1957, with subsequent S.L.P. Authorized capital, 20,000,000 Special shares of \$1 par, of which, as of August 31st, 1963, 14,817,968.824 issued and fully paid and 4,010,936.985 redeemed and cancelled, leaving 10,807,031.839 outstanding, and 1,000 Common shares of \$1 par, all issued, fully paid and outstanding. Present offering, unissued Special shares of the Company through Investors Syndicate of Canada, Limited, on a commission basis of 8% of the public offering price on sales of under \$5,000, which commission is reduced on a sliding scale on single sales of \$5,000 and over. Offered to the public at the asset value per Special share at close of business on the last full business day preceding the day upon which application for such Special shares is accepted, plus commission as set out above. Prospectus dated November 27th, 1963, accepted as annual re-filing, November 28th, 1963.

CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED: Head Office, 178 St. George Street, Toronto, Ontario. Canada incorporation, September 13th, 1957, with subsequent S.L.P. Authorized capital, 995,000 Class A shares of \$1 par, of which 178,626 issued and 31,595 subsequently redeemed, leaving 147,031 outstanding as fully paid, and 5,000 Class B shares of \$1 par, of which 8 issued and outstanding as fully paid. Present offering, Class A shares through officials of the Company under its registration as a Security Issuer or through registered security dealers on a commission basis not to exceed 10%. Offered to

the public at an amount per share equivalent to the net asset value as at the close of business on the first full business day on which the Toronto Stock Exchange is open in the month during which subscription for such Class A shares is accepted by the Company. Prospectus dated November 29th, 1963, accepted as annual re-filing, December 2nd, 1963.

ALLIANCE CREDIT CORPORATION: Head Office, 8585 St. Lawrence Boulevard, Montreal, Quebec. Quebec incorporation, June 14th, 1955, with subsequent S.L.P. Authorized capital, 4,000 6½% Cumulative Redeemable First Preferred Shares, 1963 Issue, of \$100 par (U.S. funds), all issued and outstanding as fully paid; 130,000 6% Cumulative Redeemable Convertible Subordinated Preferred Shares, 1963 Issue, of \$10 par, of which 40,000 issued and outstanding as fully paid and 90,000 will be issued as fully paid concurrently with the issue and delivery of the Secured Notes, Series "H" and "I" and the 6% Series "C" Debentures offered by current prospectus; 1,000,000 Class "A" shares of which, as at November 18th, 1963, 420,895 issued and outstanding as fully paid (this information is given as at November 18th, 1963, owing to the fact that Share Purchase Warrants entitling the holders thereof to purchase Class "A" shares and Subordinated debentures convertible into Class "A" shares are outstanding); 200,000 Ordinary shares of \$1 par, of which 190,403 issued and outstanding as fully paid. Present offerings, (1) \$1,500,000 6½% Secured Notes, to be dated November 1st, 1963, consisting of Series "H", to mature November 1st, 1973, and Series "I" to mature November 1st, 1978; (2) \$1,400,000 6% Debentures Series "C", to be dated November 1st, 1963, to mature November 1st, 1975, accompanied by Share Purchase Warrants entitling the holders thereof to purchase 35 Class "A" shares of the Company in respect of each \$1,000 principal amount of such Debentures at specified prices and by specified dates; (3) 90,000 6% Cumulative Redeemable Convertible Subordinated Preferred Shares, 1963 Issue, through Rene-T. Leclerc Incorporée, Société de Placements Ltée and Morgan, Ostiguy & Hudon Ltd., which have agreed to purchase the said \$1,500,000 principal amount of Series "H" and Series "I" Notes for a total consideration of

\$1,451,250, the said \$1,400,000 principal amount of Series "C" Debentures, accompanied by Share Purchase Warrants, for a total consideration of \$1,344,000 and the said Preferred shares at par, subject to the payment of an aggregate commission of \$26,000. The 6½% Secured Notes, Series "H" and Series "I", the Series "C" Debentures and the Preferred Shares to be offered to the public at par. Prospectus dated November 29th, 1963, accepted for filing, December 3rd, 1963.

BAY MILLS LIMITED: Head Office, Midland, Ontario. Canada incorporation, August 24th, 1944, as a private company under the name of Fine Silk Limited, with subsequent S.L.P., including those of November 2nd, 1954, changing name to present one, and those of November 27th, 1963, converting Company to public company. Authorized capital, 150,000 First Preferred shares of \$10 par, issuable in series, of which none issued but 60,000, designated as "6% Cumulative Redeemable Participating First Preferred Shares Series A", form a part of present offerings, and 500,000 n.p.v. Common shares, of which 175,985 issued and outstanding as fully paid and 30,000 form a part of present offerings. Present offerings, (1) 60,000 6% Cumulative Redeemable Participating First Preferred Shares Series A and 30,000 Common shares, in units of 2 Preferred and 1 Common, and (2) 12,500 outstanding Common shares, through Deacon Findley Coyne Limited and Moss Lawson & Co. Ltd., which have agreed to purchase the said 60,000 Preferred shares at par and the said 30,000 Common shares for a consideration of \$150,000, the Company to pay the said underwriters commissions totalling \$57,000 in consideration of their purchasing the said Preferred and Common shares, and such underwriters have also agreed to purchase, from 2 directors of the Company, the said 12,500 outstanding Common shares for the aggregate purchase price of \$56,250. No part of the proceeds from the sale of the 12,500 outstanding Common shares will be received by the Company. The units of Preferred and Common shares to be offered to the public at \$25 per unit and the outstanding Common shares at \$5 per share. Prospectus dated November 28th, 1963, accepted for filing, December 4th, 1963.

COMMONWEALTH INTERNATIONAL CORPORATION LIMITED: Head Office, 97 Queen Street, Charlottetown, P.E.I. Principal Business Office, 637 Craig Street West, Montreal, Quebec. Amending Statement filed to show change in Board of Directors. Amending Statement, dated November 28th, 1963, to prospectus dated March 5th, 1963, accepted for filing, December 5th, 1963.

COMMONWEALTH INTERNATIONAL LEVERAGE FUND LTD.: Head Office, 119 Richmond Street, Charlottetown, P.E.I. Principal Business Office, 637 Craig Street West, Montreal, Quebec. Amending Statement filed to show change in Board of Directors and change in Registry and Transfer Agency. Amending Statement, dated November 28th, 1963, to prospectus dated March 19th, 1963, accepted for filing December 5th, 1963.

MONTEX HOLDINGS LIMITED: Head Office, 220 Bay Street, Toronto, Ontario. Ontario incorporation, November 1st, 1963. Authorized capital, 159,000 5½% Cumulative Redeemable Convertible First Preference shares of \$8.00 par, of which none issued, and 500,000 n.p.v. Common shares, of which 50,009 issued and outstanding as fully paid. Present offering, to the holders of Common shares without par value of The Monarch Knitting Company, Limited, 1 5½% Cumulative Redeemable Convertible First Preference share in the capital of Montex and \$8.00 cash (Canadian funds) for each such Common share of The Monarch Knitting Company, Limited. Prospectus dated December 5th, 1963, accepted for filing, December 6th, 1963.

AYLMER AND MALAHIDE TELEPHONE COMPANY, LIMITED, THE: Head Office, Town of Aylmer, Ontario. Ontario incorporation, May 8th, 1928, with subsequent S.L.P. Authorized capital, 26,000 Common shares of \$5 par, of which 11,868 issued and outstanding as fully paid. Present offering, \$400,000 6% First Mortgage Sinking Fund Bonds Series "B", to be dated December 2nd, 1963, to mature December 1st, 1983, through Isard, Robertson and Co. Limited which has agreed to purchase the said Bonds at 96.

Offered to the public at par. Prospectus dated December 2nd, 1963, accepted for filing, December 9th, 1963.

CANADA-ISRAEL DEVELOPMENT LTD.: Head Office, 1117 St. Catherine Street West, Montreal, Quebec. Amending Statement filed to show appointment of an Assistant Secretary and an Assistant Treasurer, acquisition by Company of loan of \$100,000 (U.S.) from a Canadian Chartered Bank and particulars of contract between the Company and Brager and Company, the exclusive underwriters in the United States, Mexico and Canada of the shares of the Industrial Development Bank of Israel, dated November 21st, 1963, whereby the Company has pledged to use the proceeds from the sale of its shares, save State of Israel Bonds of the Second Development issue received in excess of 20% of said proceeds for the purchase of up to 200,000 Preference CC shares of the Israel Industrial Development Bank. Amending Statement, dated November 22nd, 1963, to prospectus dated July 29th, 1963, accepted for filing, December 12th, 1963.

ECONOMIC INVESTMENT TRUST LIMITED: Head Office, 11 Adelaide Street West, Toronto, Ontario. Canada incorporation, January 28th, 1927, with subsequent S.L.P. Authorized capital, 100,000 Preferred shares of \$50 par, issuable in series, of which 40,000, designated as "5% Cumulative Preferred Shares Series A", issued and outstanding as fully paid, and 2,500,000 n.p.v. Common shares, of which 1,032,940 issued and outstanding as fully paid. Present offering, 40,000 5% Cumulative Preferred Shares Series A through Cochran, Murray & Co., Limited, which has agreed to purchase the said shares at par, the Company to pay the said underwriter a commission of \$2.25 per share so purchased. Offered to the public at \$49 per share. Prospectus dated December 9th, 1963, accepted for filing, December 12th, 1963.

LABRADOR ACCEPTANCE CORPORATION: Head Office, 50 Place Crémazie West, Montreal, Quebec. Quebec incorporation, July 28th, 1952, with subsequent S.L.P. Authorized capital, 20,000 \$1.40 Cumulative Redeemable Convertible Preferred shares of \$25 par, all issued

and outstanding as fully paid; 500,000 Class "A" shares of \$5 par, of which 108,239 issued and outstanding as fully paid; 100,000 Class "B" shares of \$1 par, of which 65,390 issued and outstanding as fully paid. Present offerings, \$2,000,000 6½% Sinking Fund Secured Notes Series E due 1974, to be dated January 1st, 1964, to mature January 1st, 1974, and 6½% Sinking Fund Secured Notes Series F due 1984, to be dated January 1st, 1964, to mature January 1st, 1984, through W. C. Pitfield & Company, Limited and Morgan, Ostiguy & Hudon Ltd., which have agreed to purchase the said Series E Notes at \$96.50 and the said Series F Notes at \$96.00 per \$100 principal amount thereof. Offered to the public at par. Prospectus dated December 13th, 1963, accepted for filing, December 16th, 1963.

**Offering of Additional Securities Pursuant
to Section 19 (2) 1 (iii)**

QUEENSLAND ACCEPTANCE CORPORATION LIMITED is offering to its existing security holders the right to subscribe for 1 share of the capital stock of the Company at \$1.00 per share for each share now held by them. Recorded, O.S.C., November 26th, 1963.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

SANTOS SILVER MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show assignment by Barrett, Goodfellow & Co. of all unexercised options under Agreement dated March 27th, 1963, to Hevenor & Company, acting on behalf of the same principals previously named and on whose behalf Barrett, Goodfellow & Co. had previously been acting. Amending Statement, dated October 30, 1963, to prospectus dated April 30th, 1963, accepted for filing, November 21st, 1963.

WHITE STAR COPPER MINES LIMITED: Head Office, 121 Richmond Street West, Toronto, Ontario. Amending Statement filed to show particulars of Agreement, dated July 10th, 1963, effective January 1st, 1964, whereby Bruce Malcolm Young may transfer all his interest in North Canadian Enterprises Limited to Mrs. Marjorie Ann Sheridan, 159 Old Yonge Street, Toronto, Ontario, at which time the said Mrs. Marjorie Ann Sheridan will be the only person holding a greater than 5% interest in North Canadian Enterprises Limited, and purchase by Company from the Mamainse Point Grubstake Syndicate of its interest in properties in Blue Hill Township, Hancock County, Maine, U.S.A., consisting of 12 claims and leases on mineral rights of the said properties. Amending Statement, dated October 21st, 1963, to prospectus dated September 17th, 1963, accepted for filing, November 21st, 1963.

JANLEE EXPLORATIONS LIMITED: Head Office, Suite 302, 121 Richmond Street West, Toronto, Ontario. Under Agreement, dated October 12th, 1962, as amended by Agreement dated August 12th, 1963, Bernette Corporation Limited, acting on behalf of its client, Hillmount Investments Limited, agreed to purchase 100,000 shares at 10¢ per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 100,000 at 10¢ (which option has been exercised) and 4 blocks of

200,000 shares each at 15¢ (which option has been exercised to the extent of 47,000 shares), 20¢, 25¢ and 30¢ per share respectively, payable within 12, 15, 18 and 21 months after November 15th, 1962, respectively. Company incorporated, September, 1962, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,147,005. Escrowed, 810,000. Prospectus dated October 24th, 1963, accepted as annual re-filing, November 22nd, 1963.

PROTEUS MINERALS LIMITED: Head Office, Suite 403, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, completion of commitment to expend \$5,000 on diamond drilling with the result that Company now has 50% interest in 2 unpatented claims in Malartic Township, Quebec, referred to in paragraph 12 (c) of prospectus, and acquisition by Company from Olympus Mines Limited of the sole and exclusive option to earn a 33⅓% interest in "the Olive Gold Mine" under certain terms and conditions. Amending Statement, dated October 31st, 1963, to prospectus dated July 5th, 1963, accepted for filing, November 22nd, 1963.

DOMINION EXPLORERS LIMITED: Head Office, Suite 607, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated September 30th, 1963, Dobicco Limited, acting on its own behalf, and Tom & Barnt, acting on behalf of its clients, Chapcoe Investment Corporation Limited and Barriefield Investments Limited, each to the extent of 50%, agreed to purchase 300,000 shares at 25¢ per share, payable forthwith after October 4th, 1963, and received options on a further 400,000 shares, being 200,000 at 30¢, payable within 3 months of the effective date, and 2 blocks of 100,000 shares each at 35¢ and 40¢ per share respectively, payable within 6 and 9 months of the effective date. In case either Dobicco Limited or Tom & Barnt does not take up any part of its proportionate shares of the blocks of optioned shares, the other is entitled to exercise the unexercised portion of such option. Company incorporated, March, 1934, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,204,238. Escrowed,

324,000. Prospectus dated November 15th, 1963, accepted for filing, November 26th, 1963.

OOOLA MINES (CANADA) LIMITED: Head Office, 360 Bay Street, Toronto, Ontario. By Agreement, dated June 26th, 1963, Taranco Holdings Limited, acting on its own behalf as to 35.945%, on behalf of New Calumet Mines Limited as to 30.063%, on behalf of Olm Limited as to 17.812% and on behalf of Shaw, Isham & Company, 135 South La Salle Street, Chicago, Illinois, as to 16.180%, agreed to purchase 100,000 shares at 15¢ per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 100,000 at 15¢, payable by February 21st, 1964, and 4 blocks of 200,000 shares each at 17½¢, 20¢, 25¢ and 30¢ per share respectively, payable by May, 21st, 1964, August 21st, 1964, November 21st, 1964, and February 21st, 1965, respectively. Company incorporated, June, 1962, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 729,814. Escrowed, 180,000. Prospectus dated November 22nd, 1963, accepted for filing, November 28th, 1963.

LAROMA MIDLOTHIAN MINES LIMITED: Head Office, Suite 1705, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated October 31st, 1963, Taranco Holding Limited, acting on its own behalf as to 60% and on behalf of J. Bradley Streit & Co. Ltd. as to 40%, agreed to purchase 200,000 shares at 27¢ per share, payable within 10 days after November 28th, 1963, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 30¢, 35¢, 40¢ and 50¢ per share respectively, payable within 3, 6, 9 and 12 months after November 28th, 1963, respectively. Company incorporated, August, 1944, (Ont.). Authorized capital, 4,000,000 n.p.v. shares. Issued 2,300,005. Escrowed, 780,000. Prospectus dated November 7th, 1963, accepted for filing, November 28th, 1963.

MOUNT COSTIGAN MINES LIMITED: Head Office, 30 Driveway, Ottawa, Ontario. By Agreement, dated September 26th, 1963, Marchmont & Dixon Limited, acting

on behalf of its client, Waratah Securities Limited, agreed to purchase 200,000 shares at 20¢ per share, conditional upon the acceptance for filing of current prospectus by the securities regulatory bodies having jurisdiction in the Provinces of Ontario and Quebec, the date of such acceptance being referred to as "the effective date", and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 20¢, 25¢, 35¢ and 45¢ per share respectively, payable within 3, 6, 9 and 12 months after the said effective date respectively. The directors of the Company have also set aside 150,000 treasury shares for the purpose of an Incentive Stock Option Plan whereby Company employees and also officers, directors and consultants, if deemed advisable, may be granted specific options at the discretion of the Board. Options on a total of 132,500 shares have been granted under such Plan to 6 named individuals at 20¢ per share, expiring July 25th, 1964. Company incorporated, April 1962, (Ont.). Authorized capital, 200,000 5% Non-cumulative Redeemable Preference shares of \$1 par and 5,000,000 n.p.v. Common shares. Issued, 128,879 Preference and 975,005 Common. Escrowed, 810,000 Common. Prospectus dated October 11th, 1963, accepted for filing, November 29th, 1963.

SOLID SILVER MINES LIMITED: Head Office, Suite 304, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment and exercise of all options under Agreement dated August 6th, 1963, particulars of new Agreement, dated November 19th, 1963, whereby Revan Investments Limited agreed to purchase 100,000 shares for \$12,500, payable by December 4th, 1963, and received options on a further 300,000 shares, being 3 blocks of 100,000 shares each at 12½¢, 15¢ and 15¢ per share respectively, payable within 6, 9 and 12 months after December 4th, 1963, respectively, and acquisition by Company of option on 32 unpatented mining claims. Amending Statement, dated November 19th, 1963, to prospectus dated September 3rd, 1963, accepted for filing, December 4th, 1963.

CROWNBRIDGE COPPER MINES LIMITED: Head Office, Suite 2510, 44 King Street West, Toronto, Ontario.

By Agreement, dated October 18th, 1963, Waite, Reid & Co. Limited, on behalf of its client, Cornerstone Investment Corporation Limited, agreed to purchase 200,000 shares at 15¢ per share, payable by December 5th, 1963, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15¢, 17½¢, 20¢ and 25¢ per share respectively, payable within 6, 9, 12 and 15 months after August 15th, 1963, respectively. Company incorporated, October 1963, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated November 1st, 1963, accepted for filing, December 5th, 1963.

JUMA MINING AND EXPLORATION LIMITED: Head Office, 272½ North Christina Street, Sarnia, Ontario. Under Agreement, dated August 10th, 1962, Tom & Barnt, on behalf of a client, Bavak Investment Company, agreed to purchase 200,000 shares at 10¢ per share, payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 15¢, 20¢, 25¢ and 30¢ per share respectively. To date such options have been exercised to the extent of 200,000 shares at 15¢ and 170,000 of the 200,000 shares at 20¢. As a result of amendments to the said Agreement of August 10th, 1962, the remaining 30,000 shares under option at 20¢, the 200,000 shares under option at 25¢ and the 200,000 shares under option at 30¢ now payable by December 9th, 1963. Company incorporated, March, 1957, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,026,374. Escrowed, 810,000. Prospectus dated September 9th, 1963, accepted for filing, December 5th, 1963.

SILVERFIELDS MINING CORPORATION LIMITED: Head Office, 111 Richmond Street West, Toronto, Ontario. Particulars of offering for sale to the public of vendor shares which may be released from escrow from time to time, together with any free shares of the Company which are presently outstanding, no part of the proceeds of any sales of which will accrue to the treasury of the Company. Company incorporated, September, 1962, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,500,005. Escrowed, 720,000.

Prospectus dated October 23rd, 1963, accepted as annual re-filing, December 5th, 1963.

BRABAR MINES LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition by Company of option on 9 unpatented mining claims in Manitoba. Amending Statement, dated November 12th, 1963, to prospectus dated September 9th, 1963, accepted for filing December 9th, 1963.

JANLEE EXPLORATIONS LIMITED: Head Office, Suite 302, 121 Richmond Street West, Toronto, Ontario. Amending Statement filed to show that 45,000 of the 810,000 escrowed shares were released on November 8th, 1963, and that further 3 months' extension granted with respect to all outstanding option payment dates. Amending Statement, dated November 15th, 1963, to prospectus dated October 24th, 1963, accepted for filing, December 10th, 1963.

NEW LORIE MINES LIMITED: Head Office, Room 1002, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated September 6th, 1963, J. Bradley Streit & Company Limited, on its own behalf as to 65% and on behalf of its clients, Corval Corporation Ltd., as to 25% and Goldwin-Stewart & Company Limited, as to 10%, agreed to purchase 200,000 shares at 10¢ per share, payable by December 10th, 1963, and received an option on a further 200,000 shares at 10¢ per share, payable within 3 months after December 10th, 1963. Company incorporated, October, 1945, (Ont.) under name of Lorie Mines Limited. Name changed to present one by Supplementary Letters Patent, August, 1950. Authorized capital, 5,000,000 at \$1 par. Issued, 4,598,641. Escrowed, none. Prospectus dated November 28th, 1963, accepted for filing, December 10th, 1963.

BORNITE MINES LIMITED: Head Office, 1155 Dorchester Boulevard West, Montreal, Quebec. Amending Statement filed to show abandonment by Company of its Duncan Lake property, referred to in paragraph 12(b) of

prospectus, acquisition by Company of 20 unpatented mining claims by staking and 3 months' extension of option payment date with respect to 200,000 shares at 15¢ per share. Amending Statement, dated October 21st, 1963, to prospectus dated April 18th, 1963, accepted for filing, December 11th, 1963.

LENMAC MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and abandonment of 20 unpatented maining claims in Beauchastel Township, Province of Quebec. Amending Statement, dated November 20th, 1963, to prospectus dated March 15th, 1963, accepted for filing, December 12th, 1963.

SILVER-MEN MINES LIMITED: Head Office, 121 Richmond Street West, Toronto, Ontario. By Agreement, dated October 24th, 1963, Tom & Barnt, acting on behalf of a client, Glick Enterprises Limited, agreed to purchase 200,000 shares at 10¢ per share, payable within 5 days after December 12th, 1963, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 12½¢, 15¢, 17½¢ and 20¢ per share respectively, payable within 90, 180, 270 and 360 days after December 12th, 1963, respectively. Company incorporated, August, 1963, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated October 29th, 1963, accepted for filing, December 12th, 1963.

MISTANGO RIVER MINES LIMITED: Head Office, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show acquisition by Company of 50% interest in Amos Syndicate. Amending Statement, dated October 22nd, 1963, to prospectus dated August 22nd, 1963, accepted for filing, December 13th, 1963.

Offering of Additional Securities Pursuant to Section 19 (2) 1 (iii)

SAPAWA GOLD MINES LIMITED is offerings to it existing security holders 400,000 shares of the capital stock of the Company at 32c. (Canadian) per share. The said 400,000 shares are being offered in addition to and form no part of the 1,000,000 shares offered under date of October 2nd, 1963, which 1,000,000 shares have been fully taken up and paid for. Recorded, O.S.C., November 20th, 1963.

Consents to Release from Escrow Since Last Issue of Bulletin

GANDA SILVER MINES LIMITED: Release of 109,090 shares pro rata to all persons entitled thereto. Effective date of release, December 17th, 1963.

NEWNORTH GOLD MINES LIMITED: Release of all escrowed shares. Effective date of release, December 17th, 1963.

NU-SILCO MINES LIMITED: Release of 225,130 shares pro rata to all persons entitled thereto. Effective date of release, December 17th, 1963.

UTOPIA GOLD MINES LIMITED: Release of 118,750 shares pro rata to all persons entitled thereto. Effective date of release, December 17th, 1963.

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